Charity registration number 1167360 (England and Wales)

LAUNCH PAD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Doc ID: f9b864d413ddd2ebdb1bc7960287182889a9ad63

LAUNCH PAD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Richardson B J Zwhalen J Williams	
Charity registration	England and Wales	1167360
Principal address	Unit 5 Trackside Business Park 261 Hawthorn Avenue Hull HU3 5EN	
Independent examiner	Trevor Mark Rackham Rackham's Accountants Limited 3 Melton Enterprise Park Redcliff Road Melton East Yorkshire HU14 3RS	
Bankers	Virgin Money UK PLC 39 Saturday Markey Beverley HU17 9AQ	

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LAUNCH PAD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The promotion of community participation in healthy recreation in particular by providing sporting facilities for participation in Trampolining and a variety of gymnastic disciplines and other compatible sporting activities and as a means to promote healthy and active lifestyles.

Moving forward, the focus remains firmly on building for the future. We plan to continue making significant investment in our staff, equipment and facilities in order to increase the club's overall capacity.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Staffing

Two parents who attend the adults' open gym sessions expressed an interest in helping with classes. With our encouragement, they enrolled on their Level One gymnastics coaching course to help us plan for losing staff to University next autumn.

Three staff members embarked on courses to upskill their qualifications to level 2, one of which is a gymnastics coach and two are trampoline coaches.

One level 2 gymnastics coach has started the level 3 modules and two level 2 trampoline coaches are being mentored to prepare for assessment for their final modules 3 and 4.

Launchpad were lucky to get a University student from the adults session onto the British Gymnastics Limitless Programme. This provided funding to gain the Gymnastics Activity Instructor qualification on a course at Lilleshall National Sports Centre. They are now getting part time hours with Launchpad and hoping to upskill further.

We lost two gymnastics staff, one part time and one full time who was moving house to York.

Programme

Classes have continued for recreational, competition, adult and freestyle along with session for those with disabilities. These sessions have continued to be complemented by the holiday programme which has seen great demand all through the holiday season. During the summer holidays, we proudly continued our partnership with the Hull City Council Healthy Holiday Programme, part of the Department for Education's Healthy Activities and Food scheme. Through this collaboration, Launchpad delivered free, enriching sessions designed to keep local school-aged children active, connected and engaged. Every session we hosted included a complimentary, nutritious meal to support families and combat holiday food poverty.

Daytime school provision has continued to thrive, particularly among special schools and children who are not in mainstream education. This includes the return of our regular partner schools and one new special needs school added to the programme.

The preschool programme has continued to be popular although we have seen a small drop in numbers due to the government reducing the age that children become eligible for free childcare places.

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Facility / Equipment
Due to a number of lights failing, we invested in the facility by replacing the lighting with more energy efficient units, at the same time the contractor was able to restore three fans helping to push warm air back down during the winter months.

Asymmetric bars were getting to be essential to be upgraded. We invested some of our own funds to top up the fundraising and compete the purchase. This was a significant investment and a major enhancement to Launchpad's equipment for the gymnastics programme.

Competitions
Launchpad continued hosting the Kingston Trampoline League, which again delivered three qualification events culminating in a final at which all qualifying gymnasts received a complimentary gift of a training diary. Strata Holdings continue to support us by allowing access to their carpark for events allowing a community group to fundraise to ease the burden on the Trackside carpark.

Two in-house club competitions were held, one summer and one winter event. We had entries in both gymnastics and trampolining.

Externally for trampolining, the club entered the National Trampoline League with all of Launchpad's competitors qualifying to the finals. We entered the English Championships at silver level, competitors held their own in higher age groups, so the club plans to enter the Gold level next year. Three members were selected to represent Yorkshire at the Inter-regional Team Finals.

Gymnasts were entered into the Yorkshire Gymnastics Association Floor and vault event which we hosted. All gymnasts came home with either individual or team medals, two qualified to the finals. One became Yorkshire champion which is a great testament to the gymnastics staff for their first event.

Financial review
We continue to collect our fees through the company Coacha, collecting fees by card.

The previous year's report identified the requirement for increased staffing to sustain and grow income and support the retention of current pricing. This action has been implemented, with new staff recruited. Nevertheless, annual wage increases may necessitate a rise in class fees in the coming year.

Reserves policy
The reserves policy has been raised to **£30,000**, this is in response to our increased wage expenditure, this should provide an appropriate financial buffer should the club face an unforeseen closure.

Plans for future periods
Our plans to develop the derelict part of the facility into a classroom and toilets have resurfaced. We need to extend the lease to go for funding, after which we hope to be in a position to look for funding.

Structure, governance and management
The Charity is constituted under a governing document having registered as a Charitable Incorporated Organisation in 2016 as Launch Pad prior to which known as Hull High Fliers Trampoline Gymnastics Club.

The Charity is affiliated to British Gymnastics (BG) and Yorkshire Gymnastics (YGA). BG being the governing body association.

The trustees who served during the year and up to the date of signature of the financial statements were:
J Richardson
B J Zwhalen
J Williams

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Other matters

Safeguarding

The club had three welfare officers, with one standing down at the end of the year due to a new job role at work. There has been no safeguarding concerns.

British Gymnastics offered us a Safe Sport review, which we were pleased to accept. An assessor from British Gymnastics visited us in September and performed a full RAG rated evaluation covering all aspects of the club. Upon completion, we were delighted to receive an excellent report with all sections highlighted green.

The trustees' report was approved by the Board of Trustees.

J. Williams

J Williams
Trustee

28 October 2026

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LAUNCH PAD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LAUNCH PAD

I report to the trustees on my examination of the financial statements of Launch Pad (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Trevor Mark Rackham
Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS
28 October 2026

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LAUNCH PAD

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	300	964
Charitable activities	3	203,268	179,255
Other trading activities	4	14,664	8,418
Total income		218,232	188,637
Expenditure on:			
Raising funds	5	45	152
Charitable activities	6	199,671	189,082
Total expenditure		199,716	189,234
Net income/(expenditure) and movement in funds		18,516	(597)
Reconciliation of funds:			
Fund balances at 1 January 2025		62,849	63,446
Fund balances at 31 December 2025		81,365	62,849

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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LAUNCH PAD

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	12		21,711		16,810
Current assets					
Debtors	13	2,519		538	
Cash at bank and in hand		68,544		60,149	
		71,063		60,687	
Creditors: amounts falling due within one year	15	(2,783)		(4,970)	
Net current assets			68,280		55,717
Total assets less current liabilities			89,991		72,527
Creditors: amounts falling due after more than one year	16		(8,626)		(9,678)
Net assets			81,365		62,849
The funds of the charity					
Unrestricted funds	17		81,365		62,849
			81,365		62,849

The financial statements were approved by the trustees on 28 October 2026

J Williams
Trustee

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1 Accounting policies

Charity information
Launch Pad is a charitable incorporated organisation registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants	300	964

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3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activity income		
Fees	142,452	120,232
Kit income	9,587	9,450
Entry fees	5,458	11,591
Tuck income	19,083	15,996
Equipment sales	570	950
Venue hire	13,029	12,170
Other income	3,811	1,955
Competition income	9,278	6,911
	203,268	179,255

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	14,664	8,418

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	45	-
Other fundraising costs	-	152
	45	152

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6 Expenditure on charitable activities

	Charitable activity expenditure 2025 £	Charitable activity expenditure 2024 £
Direct costs		
Staff costs	96,473	85,453
Depreciation and impairment	3,831	2,967
Rent/ insurance	60,457	53,919
Competition fees/ event expenses	5,222	4,237
Clothing/ kit	6,331	5,768
Catering/ tuck shop	4,828	5,161
Coaching courses/ CPD/ DBS	3,282	4,195
Administration	1,699	1,747
Equipment	6,070	3,884
Rates	1,494	660
Utilities	3,627	16,678
Cleaning/ sanitary	1,178	1,133
Subscriptions	657	466
Sundries	381	1,467
Loan repayments	1,291	346
	196,821	188,081
Share of support and governance costs (see note 7)		
Governance	2,850	1,001
	199,671	189,082
Analysis by fund		
Unrestricted funds	199,671	189,082

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	2,850	1,001
Analysed between:		
Charitable activity expenditure	2,850	1,001

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8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	3,831	2,967

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	10	6

Employment costs	2025	2024
	£	£
Wages and salaries	96,473	85,453

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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12 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2025	22,696
Additions	8,730
At 31 December 2025	31,426
Depreciation and impairment	
At 1 January 2025	5,884
Depreciation charged in the year	3,831
At 31 December 2025	9,715
Carrying amount	
At 31 December 2025	21,711
At 31 December 2024	16,810

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	2,519	538

14 Loans and overdrafts

	2025 £	2024 £
Bank loans	10,650	11,678
Payable within one year	2,024	2,000
Payable after one year	8,626	9,678

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	14	2,024	2,000
Other taxation and social security		482	2,611
Other creditors		277	359
		2,783	4,970

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16 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	14	8,626	9,678

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Fixed Assets	16,811	-	(3,831)	8,731	21,711
General funds	46,038	218,232	(195,885)	(8,731)	59,654
	62,849	218,232	(199,716)	-	81,365

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Fixed Assets	16,533	-	(2,967)	3,245	16,811
General funds	46,913	188,637	(186,267)	(3,245)	46,038
	63,446	188,637	(189,234)	-	62,849

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

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