Registered charity number: 1167266
Registered Company number 9675115

The Outcry Ensemble
(a Charitable Company Limited by Guarantee)

Financial Statements

For the year ended 30 December 2025

The Outcry Ensemble
(a Charitable Company Limited by Guarantee)

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The Outcry Ensemble

ADMINISTRATIVE INFORMATION

Trustees	The Rt. Hon. Sir Richard Aikens (interim chairman) Paul Ashley – to 16th July 2026 Elizabeth Erickson James Henshaw Lindsay Henshaw Richard Humphreys – chairman to 22 May 2026 Leslie Jonas – appointed 20 July 2025 Gavin Millar – to 4 January 2026 Peter O'Connor
Charity number	1167266
Company number	09675115
Registered office	Redhill Chambers 2d High Street Redhill Surrey RH1 1RJ
Independent examiner	David Wheeler FCCA Cheeld Wheeler & Co Chartered Certified Accountants Redhill Chambers 2d High Street Redhill Surrey RH1 1RJ
Bankers	Nat West Bank plc 250 Bishopsgate London EC2M 4AA

The Outcry Ensemble

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 DECEMBER 2025

The trustees (who are also directors of the charitable company) present their report together with the independently examined financial statements for the year ended 30 December 2025. The report of the trustees is prepared to meet the requirements for a directors' report for company law purposes.

The Outcry Ensemble is a charitable company registered with the Charity Commission, and at Companies House. The charity number, company number, principal addresses and details of professional advisors are included in the administrative information on page 2.

Constitution, objectives and activities

The charitable company was incorporated as a private company limited by guarantee on 16th June 2015 as amended by a special resolution dated 29th March 2016.

The charity's objects are to advance, improve, develop and maintain public education in, and appreciation of, the art of classical music among the people and communities of London and the surrounding area. The objects are achieved by the arranging classical music concerts in the London area.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year. The trustees consider that the Trust's activities are for the benefit of the public generally.

Organisational structure and recruitment of trustees

The charity is managed by the trustees who are appointed by existing trustees, and are selected on the basis of the particular skills that the potential trustees can offer. The board of trustees meet a minimum of twice a year.

All trustees receive an induction pack containing the charity's key documents and attend at least one meeting a year. Throughout the year, trustees receive regular updates on the activities of the charity. Trustees are also strongly encouraged to visit the projects themselves.

Achievements and performance

2025 was a landmark year for The Outcry Ensemble and represented the orchestra's most ambitious and fully realised season to date. Under the banner **Outcry OutLoud**, the organisation delivered a total of **eight performances**, combining a major self-promoted concert series with a number of external engagements.

The core of the year's activity was a five-concert self-promoted series presented in London. These concerts were:

- *Cathedral of Colour* (27 April)
- *Light Unveiled* (31 May)
- *A Common Fanfare* (22 June)
- *A Fateful Finale* (28 September)
- *Britten's War Requiem* (8 November)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 DECEMBER 2025 (cont'd)

Together, these performances formed a coherent artistic season celebrating the work and legacy of gay composers, while also exploring broader themes of identity, voice and expression through classical music. The series demonstrated a significant increase in both artistic scale and organisational capability, culminating in the performance of Britten's War Requiem, the most ambitious project in the orchestra's history to date.

In addition to its core concert series, the orchestra undertook **three external engagements**. These included a fundraising concert in partnership with Music & Theatre for All, as well as performances at the Winchelsea Arts Festival and the Temple Music Festival. These engagements enabled the orchestra to broaden its reach, develop new partnerships, and contribute to a wider range of musical and community contexts.

Alongside its performance activity, the orchestra delivered its **first substantial education project**. This marked an important strategic development, expanding the charity's work beyond performance and into education and community engagement.

The year also saw continued progress in the professionalisation of the organisation. Significant improvements were made in administration, financial management, and project delivery, enabling the orchestra to deliver a larger and more complex programme of work while maintaining high artistic standards.

The trustees consider that the scale, quality and coherence of the activity delivered in 2025 represent a major step forward for the charity. The **Outcry OutLoud** season strengthened the orchestra's artistic identity, increased its public impact, and established a strong foundation for continued growth in future years.

At the end of this year, our strategic advisor, Ramsay, decided to leave the organisation.

Future plans

The trustees anticipate that 2026 will represent a further year of development and consolidation for The Outcry Ensemble. The organisation's activities will be centred around a new concert series entitled **Outcry New World**, which will explore themes of discovery, transformation and new perspectives through classical music.

The orchestra plans to deliver **at least three self-promoted concerts** as part of this series, continuing to build on the artistic and organisational progress made during 2025. In addition, 2026 will see the ensemble undertake its **first commercial recording project**, marking an important step in expanding the orchestra's artistic output and long-term visibility.

Alongside its self-promoted work, the organisation will place increased emphasis on developing its **non-self-promoted activity**, seeking further opportunities to collaborate with external partners, festivals and promoters. This forms part of a broader strategy to diversify income streams and increase the orchestra's reach and sustainability.

To support this growth, the trustees will be actively pursuing the **recruitment of additional trustees and administrative support**, ensuring that the organisation has the governance and operational capacity required for its expanding programme of activity.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 DECEMBER 2025 (cont'd)

The trustees also recognise the importance of sustaining the organisation's leadership. Accordingly, 2026 will be the first year in which the orchestra's Artistic Director, **James Henshaw**, will receive remuneration for his work, reflecting both the scale of his contribution and the organisation's commitment to fair and sustainable working practices.

The trustees believe that these developments will position The Outcry Ensemble strongly for continued growth, enabling the delivery of ambitious artistic projects while strengthening the charity's long-term resilience and impact.

Financial review

Total income for the year amounted to £151,858 (2024 - £105,549). Expenditure amounted to £158,802 (2024 - £96,341). This results in a deficit for the year of £6,944 (2024 – surplus of £9,208). As at the year end the charity had a deficiency of reserves of £(1,944) (2024 – £5,000 - surplus).

Reserves policy

The orchestra uses unrestricted reserves for its main charitable activity, namely performing concerts. The main costs are the performance fees paid to the performers. Restricted reserves can only be used for purpose specified by the provider of those specific funds.

The trustees' policy is to generate a level of reserves which will provide a stable base for its continuing activities while at the same time ensuring that funds are not accumulated.

Risk management

The trustees have assessed the major risks to which the charity is exposed and in particular those relating to the specific operational areas of the charity and its finances. The trustees believe that by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

Trustees

The following trustees have held office during the year:

Richard Humphreys - Chairman
The Rt. Hon. Sir Richard Aikens
Paul Ashley
Elizabeth Erickson
James Henshaw
Lindsay Henshaw
Richard Humphreys
Leslie Jonas
Gavin Millar
Peter O'Connor

It is with sadness that we record that Richard Humphreys died on 22 May 2026, and Sir Richard Aikens was appointed as interim chairman.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 DECEMBER 2025 (cont'd)

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Account Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial period which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charitable organisation for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities – the Charities SORP);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable organisation and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 23.9.2026 and signed on their behalf by:

R.J.P. Aikens.

Sir Richard Aikens – Interim Chairman

Trustee

The Outcry Ensemble

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of The Outcry Ensemble ("the Charity") for the year ended 30 December 2025 on pages 7 to 11.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Wheeler FCCA

Date: 24 September 2026

Independent examiner

Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

The Outcry Ensemble

STATEMENT OF FINANCIAL ACTIVITIES
(Including the Income and Expenditure Account)
FOR THE YEAR ENDED 30 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted Funds £	2025 Total funds £	2024 Total funds £
Income					
Donations and grants		83,493	22,000	105,493	69,205
Charitable activities		22,018	-	22,018	12,297
Other		24,347	-	24,347	24,117
Total income	2	129,858	22,000	151,858	105,549
Expenditure on Charitable activities					
Direct costs		131,279	22,000	153,279	90,994
Support costs		5,523	-	5,523	5,347
Total expenditure	3	136,802	22,000	158,802	96,341
Net income/(expenditure) and net movement in funds for the year		(6,944)	-	(6,944)	9,208
Reconciliation of funds:					
Brought forward 1 January 2025		5,000	-	5,000	(4,208)
Balance carried forward at 31 December 2025		**£(1,944)**	**£-**	**£(1,944)**	**£5,000**

There are no recognised gains or losses other than those passing through the statement of financial activities, which has been prepared on the basis that all operations are continuing operations.

The notes on pages 9 to 11 form part of these financial statements.

The Outcry Ensemble
Company number 9675115
BALANCE SHEET AS AT 30 DECEMBER 2025

	Notes	£	2025 £	£	2024 £
Current assets					
Debtors	4	2,600		8,040	
Cash at bank and in hand		4,912		1,995	
Total current assets		7,512		10,035	
Creditors: amounts falling due within one year	5	9,456		5,035	
Net current assets (liabilities)			(1,944)		5,000
Net assets (liabilities)			**£(1,944)**		**£5,000**
The funds of the charity					
Unrestricted funds			(1,944)		5,000
Restricted funds			-		-
Total funds			**£(1,944)**		**£5,000**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th December 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Sir Richard Aikens – Interim Chairman
Trustee R.J.P. Aikens.

James Henshaw
Trustee

Date: 23 September 2026

The notes on pages 9 to 11 form part of these financial statements.

The Outcry Ensemble
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2025

The charity is registered in England and Wales as a company limited by guarantee, number 9675115. The registered office is as shown on page 2.

1. **Accounting policies**
A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

1.1 **Basis of preparation**
These financial statements have been prepared for the year ended 30 December 2025.

These financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

1.2 **Critical accounting estimates and areas of judgement**
Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:
- Estimating the liability for accruals

1.3 **Assessment of going concern**
The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect of a period of one year from the date of approval of these accounts.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.4 **Income**
Grants and donations receivable are accounted for as soon as their amount and receipt are reasonably certain. In the case of unsolicited donations, they are usually only accounted for when received.

All other income is accounted for under the accruals basis.

1.5 **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category.

Costs of generating funds expenditure is detailed at note 3, and comprises the costs associated with attracting voluntary income and any fundraising events.

Charitable expenditure is detailed in note 3, and comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

1.6 **Related party transactions**

There were no related party transactions during the year.

1.7 **Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

1.8 **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

1.9 **Accumulated funds**

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

1.10 **Taxation**

The Outcry Ensemble is a registered charity and therefore is not liable to income tax or corporation tax derived from its charitable activities, as it falls within the various exemptions available to registered charities.

2. **Income**

	2025 £	2024 £
Donations	67,831	33,888
Grants	22,000	25,450
Orchestral tax	24,347	24,117
Ticket sales	22,018	12,227
Gift Aid	15,662	9,867
	£151,858	£105,549

Included in grant income is £22,000 for restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 DECEMBER 2025

3 Total expenditure

	Direct Costs	Support Costs	Total 2025	Total 2024
	£	£	£	£
Charitable activities	153,279	5,523	158,802	96,341

Charitable activities		£
Direct costs		
Personnel costs	122,501	69,101
Creative and production costs	26,877	18,967
Fundraising and promotion	3,901	2,926
	153,279	90,994
Support costs		
Bank charges	178	23
Professional fees – tax advice	3,600	3,540
Examiner's fee	1,000	1,110
Sundry expenses	745	674
	5,523	5,347

4. Debtors

Deposits	2,600	8,040

5. Creditors: amounts falling due within one year

	2025	2024
Other creditors	9,456	5,035
	9,456	5,035

6. Employees
The charity did not employ any staff during the year (2024- nil).

7. Trustees' remuneration and expenses
The trustees gave their time freely and are unpaid. None of the trustees claimed any expenses in the year (2024 – none).

8. Related party transactions
There are no related party transactions that require disclosure.

9. Donations from trustees
During the year, donations of £15,000 were received from the trustees.
The Artistic director, who is also a trustee provides his services without charge.

10. Volunteers
The executive committee which is made up of two members of the orchestra, the manager and a consultant give their time freely and make an invaluable contribution to operation of the charity.