Charity Registration No. 1167212

SECOND TIME AROUND CHARITIES

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2026

SECOND TIME AROUND CHARITIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees during and after period	Margaret Prior David Hedderly Ian Wilson Jennifer Harris Beverley Walker John Tysoe Peter Coyne Kim Finlayson
Charity number	1167212
Principal address	Units 18-19 Beaumont Close Beaumont Industrial Estate Banbury Oxon. OX16 1TG
Independent examiner	Andrew Donaldson ACA 17 Lake Walk Adderbury Banbury Oxon. OX17 3PF
Solicitors	Aplins 36 West Bar Banbury Oxon. OX16 9RU
Bankers	Barclays Leicester LE87 2BB

SECOND TIME AROUND CHARITIES

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SECOND TIME AROUND CHARITIES

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

Structure, Governance and Management

Governing Document

Second Time Around Charities is constituted as a Charitable Incorporated Organisation registered with the Charity Commission on the 19th May 2016 under charity Number 1167212. It is governed by Constitution.

Organisational Structure

The charity trustees are responsible for the general control and management of the charity, The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body and are responsible for all decisions taken to its running and the activities and facilities provided by the charity.
To assist in the day to day smooth running of our facility Second Time Around the trustees have set up a small sub committee to oversee management of the building and facilities and to report back to the full meetings of the trustees.

Recruitment and Appointment of Trustees

The existing trustees are responsible for the recruitment of the new trustees but in so doing the trustees seek the views and recommendations of other friends. The trustees believe this approach ensures that any new trustees are respected members of the community.
In selecting new trustees, we seek to identify people who regularly attend events and functions of the charity. This process allows due consideration of the persons eligibility, personal competence, special knowledge and skills,

Induction and Training of Trustees

Following appointment, new trustees are introduced to their new role and given copies of the constitution and a guide to our policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including on charities and the public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially new trustees work with existing trustees assisting on the various projects run by the charity.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks. We have drawn up a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees and sub committee review this matrix regularly. The trustees are satisfied that systems are in place, to manage the risks that have been identified. In particular insurance cover is in place and the finance of Second Time Around are kept under review. Appropriate Disclosure and Barring Service (DBS) checks, supported by regularly reviewed policies, are made for all those that work with children and other vulnerable groups.

Objectives and Activities

Our Aims

The aims of the charity shall be to support social inclusion for the public benefit of people who are disabled who are excluded from society, or part of society as a result of their disabilities.
To advance the education of and provide facilities in the interest of social welfare.

Our Objectives

Our objectives are set to reflect the changing attitudes of the public towards disabled people. Our vision is training and volunteering opportunities to promote social inclusion and independence for adults and young people with both physical and learning disabilities Each year we review our objectives and activities to ensure they continue to reflect our aims.

Strategies

We wish to make our Project an accessible and welcoming venue where all disabilities and all those who wish to know more. We have plans to ensure wider community inclusion and reach out to our partners, schools, employment specialists and local companies.
An important part of our strategy in community welfare and education. Our facilities and activities are widely advertised and we welcome those in our community.

Use of Volunteers

Volunteers are an important resource in our work. Volunteers are involved in most of our activities.
All our trustees also give of their time freely, and we encourage all our members to be involved in voluntary activities, and share the skills with others. All those volunteers working with all vulnerable groups are DBS checked.

Public Benefit Statement

The trustees have paid due regard to guidance issued by the Charities Commission in deciding what activities the charity should undertake.

Achievements and Performance

The charity continued to do well. Despite the cost of energy and insurance remaining high a small deficit was achieved. In March 2026 a new five-year lease was signed on unit 18 at an increased rent.
The two staff are constantly investing time and energy looking at ways to develop the business. We now have become VAT registered and still maintain such an excellent resource in the community.
We have also increased the cost to unit holders.

The number of clients hosted by the charity continued to be stable with a few minor changes e.g. increasing/decreasing their days. There is some capacity at present.

The charity lets out unit space to people wishing to trade. There is capacity for 11 Units which brings in a good rental income for the charity.

The charity continues to advertise its business in a variety of ways, Facebook, magazines, Website, Local Businesses, and various talks within the local community. The staff produced an amended Antique Centre Trail guide to signpost customers to other Antique outlets within the County, which has been a great success.

Financial Review

Principal funding sources

The charities main source of income is by Second Time Around revenue, donations, from the holding of charitable functions and any grants that are obtained from interested parties.

Reserves Policy

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet one quarters operating costs of Second Time Around and any small grants.

Investment Policy and Objectives

The charity has no long term investments, and our reserves are held in Cash and Current Account.

Plans for the Future Periods

We have plans to ensure wider community inclusion and reach out to our partners: schools, employment specialists, local companies and charities. The project is very community focused and for us, social inclusion is paramount. We provide this in many different ways:
The shop is the perfect way to showcase the projects undertaken by the service users and for the community to have the opportunity to purchase, commission or donate items.
Social networking, is a valuable way of gaining a new and wider audience and receiving direct Feedback. We advertise, communicate and regularly update information about the project.
Local markets- Another valuable way of accessing the community and to build upon promoting Second Time Around. With the people we support and their desire to grow, we are looking at the possibilities of increasing client capacity.

For and on behalf of the Trustees

Beverley Walker
Chairperson

26 October 2026

SECOND TIME AROUND CHARITIES

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SECOND TIME AROUND CHARITIES

I report to the trustees on my examination of the accounts of Second Time Around Charities for the year ended 31 March 2026.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Andrew Donaldson
Chartered Accountant
17 Lake Walk
Adderbury
Banbury
Oxon.
OX17 3PF

26 October 2026

SECOND TIME AROUND CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026	2025
		£	£
Income			
Donations and legacies	**2**	240	240
Incoming resources from charitable activities	**3**	150,174	140,867
Other incoming resources	**4**	19,277	18,447
Total incoming resources		169,691	159,554
Expenses			
Direct costs		29,692	17,310
Salaries		77,075	80,006
Governance costs	**5**	63,638	60,915
Total resources expended		170,405	158,231
Net (deficit)/surplus for the year		(714)	1,323
Total funds brought forward		115,522	114,199
Total funds carried forward		114,808	115,522

SECOND TIME AROUND CHARITIES

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Notes	2026 £	2025 £
Fixed assets	**8**	5,264	5,384
Current assets			
Stock		37,248	39,646
Debtors	**9**	16,145	14,159
Cash at bank		67,827	68,011
		121,220	121,816
Current liabilities			
Accrued expenses	**10**	(11,676)	(11,678)
Net current assets		109,544	110,138
Net assets		114,808	115,522
Income funds			
Unrestricted funds	**11**	114,808	115,522
		114,808	115,522

The accounts were approved by the Trustees on 26 October 2026.

Beverley Walker
Chairperson

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Second Time Around Charities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies.

1.2 Incoming resources

Income is recognised in the accounts in full upon receipt by the charity under the accruals basis of accounting.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of donated goods are not valued for balance sheet purposes. Stocks purchased are valued at the lower of cost and net realisable value.

1.3 Resources expended

Expenditure is recognised in the accounts under the accruals basis of accounting.

2 Donations and legacies

	2026 £	2025 £
Donations and gifts	240	240

3 Incoming resources from charitable activities

	2026 £	2025 £
Second Time Around Shop Sales	87,619	72,376
Sessions	62,555	68,491
	150,174	140,867

4 Other incoming resources

	2026 £	2025 £
Rent received	15,142	14,940
Cherwell lottery	382	369
Commission on unit holder sales	3,753	3,138
	19,277	18,447

5 Goverance costs

Governance costs includes payment to the examiner of the 2026 accounts of £400 for examination fees.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Support staff	2	2

Employment costs

	2026 £	2025 £
Wages and salaries	77,075	80,006

There were no employees whose annual remuneration was £60,000 or more.

8 Fixed assets

	Leasehold improvements £	Furniture & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2025	7,304	2,769	2,495	12,568
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2026	7,304	2,769	2,495	12,568
Depreciation				
At 1 April 2025	2,310	2,718	2,156	7,184
Charge for year	-	36	84	120
Eliminated on disposals	-	-	-	-
At 31 March 2026	2,310	2,754	2,240	7,304
Net book value 31 March 2026	4,994	15	255	5,264

9 Debtors

	2026 £	2025 £
Prepayments	16,145	14,159

10 Creditors: amounts due within one year

	2026 £	2025 £
Accrued expenses and income due to stallholders	11,676	11,678

11 Movement in funds

	Balance at 1 April 2025 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2026 £
General funds	115,522	169,691	(170,405)	114,808

	Balance at 1 April 2024 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2025 £
General funds	114,199	159,554	(158,231)	115,522

12 Analysis of net assets by fund

	Tangible fixed assets £	Net current assets £	Net assets £
General funds	5,264	109,544	114,808
At 31 March 2026	5,264	109,544	114,808
General funds	5,384	110,138	115,522
At 31 March 2025	5,384	110,138	115,522