Registered Charity No. 1167197

# BDRHOF BENEVOLENT FUND

# TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 DECEMBER 2025

# BDRHOF BENEVOLENT FUND

# CHARITY INFORMATION

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| | |
|---|---|
| **Trustees** | Mrs N Marshall<br>Mr N Payne (resigned 2 June 2026)<br>Mr G Beckwith<br>Mr P Cottingham<br>Mr I R Marshall<br>Mr R W Jackson<br>Mr I Messenger (resigned 7 July 2026) |
| **Chairman and Secretary** | Mr R W Jackson |
| **Registered Charity number** | 1167197 |
| **Registered office** | 39 Hatton Park Road<br>Wellingborough<br>Northants<br>NN8 5AT |

# BDRHOF BENEVOLENT FUND

# FINANCIAL STATEMENTS

## *FOR THE YEAR ENDED 31 DECEMBER 2025*

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# BDRHOF BENEVOLENT FUND

# TRUSTEES' REPORT

## *FOR THE YEAR ENDED 31 DECEMBER 2025*

The Trustees present their report and the financial statements of the Charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland.

**Principal activity**

BDRHoF Benevolent Fund is a Charitable organisation set up to provide relief for people involved in the sport of drag racing, a branch of motorsport, who have need of financial support through injury, accident or financial circumstance, including organisations that operate in drag racing but also for the public benefit, for instance the air ambulance services operating for the various counties in which the sport takes place.

**History**

The Benevolent fund is governed by its Constitution which was formally adopted by the Trustees on 21 January 2016. On 20 May 2016 the Benevolent fund was entered onto the Register of Charities (number 1167197).

**Risk Management**

The trustees have examined the major strategic, business and operational risks which the Benevolent fund faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

**Aims and Objectives**

The objectives of the charity are stated as 'the relief of need by reason of youth, age, ill health, disability or financial hardship, for the public benefit, amongst persons involved in the participation, promotion or administration of motorsport and their families and dependents. Such persons shall include, but not be limited to, competitors, marshals, officers and employees at motor racing venues and those involved in the design, construction, testing, repair and supply of vehicles and parts intended for competition use'.

**How Our Activities Deliver Public Benefit**

Organised drag racing in the UK started in 1964 with a 'Dragfest' involving many US and UK racers at temporary venues in the UK. Various tracks, permanent and temporary have been used since then around the UK. The main permanent track is Santa Pod Raceway (established in 1966 at Podington in Bedfordshire).

# BDRHOF BENEVOLENT FUND

# TRUSTEES' REPORT

## *FOR THE YEAR ENDED 31 DECEMBER 2025*

In 2006 the British Drag Racing Hall of Fame was established to honour those involved with the sport for their achievements, and in 2016 it was incorporated as a limited company.

In recent years there has been a desire to make financial awards to those connected with the sport and deserving, that are encountering hard times through injury, accident or financial circumstance.

There is also a desire to make awards to third party organisations who provide services to the community, as well as drag racing, such as the local air ambulance services.

Since 2014, Gala Dinners have been held for the British Drag Racing Hall of Fame to celebrate new inductees, other awards and VIP guests. These events are sponsored and there is an opportunity for the public and businesses to donate to a charity set up for the benefit of participants in the sport. There are currently 12 business sponsors of the Hall of Fame and the Gala Dinner is attended by over 200 individuals.

**Plans for Future Periods**

The sources of donations for the charities will include the following.

1. Surpluses arising from the operations of the British Drag Racing Hall of Fame Limited

2. Donations from sponsor companies interested in providing for the needs of those involved in organised drag racing events as stated above

3. Individuals attending or involved in drag racing events in the UK

Drag racing events eligible for inclusion in fund raising are those regulated by a recognised organisation including but not limited to Motorsport UK, Auto Cycle Union and The International Organisation of Professional Drivers Ltd.

**Financial Review**

The accounts cover all activities controlled by BDRHOF Benevolent Fund.

The results for the Period are shown on the Statement of Financial Activities. For the year ended 31 December 2025 there was a net surplus for the year of £6,218 (2024: surplus of £5,128).

**Reserves Policy**

The charity will endeavour to maintain unrestricted funds not committed or invested in fixed assets, i.e. 'free reserves' at a level of between one and two years of unrestricted expenditure. This provides sufficient levels of funds to be able to continue the current activities of the charity and to provide sufficient time to replace existing funding sources. These reserves are now in place.

# BDRHOF BENEVOLENT FUND

# TRUSTEES' REPORT

## *FOR THE YEAR ENDED 31 DECEMBER 2025*

**Trustees**

The following Trustees held office during the year to 31 December 2025:

Mr G Beckwith
Mr P Cottingham
Mrs N Marshall
Mr N Payne
Mr I R Marshall
Mr R W Jackson
Mr I Messenger

**Charitable contributions**

No charitable contributions were made during the year.

**Statement of trustees' responsibilities for the financial statements**

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the balance sheet date and of the incoming resources and application of resources, including income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Use Charities SORP (FRS 102) as applicable
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the trustees**

**ROBIN JACKSON - TRUSTEE**

Approved by the Trustees on 2 September 2026

# STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

## *FOR THE YEAR ENDED 31 DECEMBER 2025*

| | Unrestricted funds Period ended 31 December 2025 | Total funds Period ended 31 December 2025 | Unrestricted funds Period ended 31 December 2024 | Total funds Period ended 31 December 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| *Income from:* | | | | |
| Donations | 11,584 | 11,584 | 8,689 | 8,689 |
| Total income | 11,584 | 11,584 | 8,689 | 8,689 |
| *Expenditure on:* | | | | |
| Fundraising costs | 246 | 246 | 311 | 311 |
| Charitable grants | 5,120 | 5,120 | 3,250 | 3,250 |
| Total expenditure | 5,366 | 5,366 | 3,561 | 3,561 |
| *Net income/(expenditure) and net movement in funds for the year* | 6,218 | 6,218 | 5,128 | 5,128 |
| Total funds brought forward | 9,778 | 9,778 | 4,650 | 4,650 |
| Total funds carried forward | 15,996 | 15,996 | 9,778 | 9,778 |

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derives from continuing activities.

# BDRHOF BENEVOLENT FUND

## BALANCE SHEET

## *AS AT 31 DECEMBER 2025*

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| **Current assets** | | |
| Cash at bank and in hand | 15,996 | 9,778 |
| **Less: current liabilities** | | |
| Accrued expenses | 0 | 0 |
| **Total assets less current liabilities** | 15,996 | 9,778 |
| **Funds - unrestricted** | 15,996 | 9,778 |
| **Capital and reserves** | 15,996 | 9,778 |

Approved by the Trustees for issue on the 2 September 2026

The notes on pages 9-10 form part of these financial statements.

Mr R.W. Jackson
**Trustee**

Mr P. Cottingham
**Trustee**

# NOTES TO THE FINANCIAL STATEMENTS
## *FOR THE YEAR ENDED 31 DECEMBER 2025*

### 1 Accounting policies

#### 1.1 General information and basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015). Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy notes.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### 1.2 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### 1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

#### 1.4 Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

### 2 Fundraising expenses

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| Bank charges | 51 | 61 |
| Sundry expenses | 195 | |

### 3 Trustees remuneration and expenses

The trustees were not paid any remuneration or received any other benefits during the period. No trustee or other person related to the charity had any personal interest in any contract entered in to by the charity company during the period.

# NOTES TO THE FINANCIAL STATEMENTS
## *FOR THE YEAR ENDED 31 DECEMBER 2025*

**4 Taxation**

As a charity, BDRHOF Benevolent Fund is exempt from tax on income and gains falling within Corporation Tax Act 2010 (Sch.1 para 72) or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**5 Related Party Transactions**

There were no related party transactions during the period.

**6 Capital commitments**

There were no capital commitments as at 31 December 2025.