Trustees Annual Report Period 2023/2024

Purposes of the charity as set out in the governing document

To advance the education of the public in, and promote research in, urology and the treatment and management of bladder and urological conditions.

Summary of the main activities in relation to those purposes for the public benefit:

The Charity strives to continue to advance the education of the public into urology treatments, research and bladder and urological conditions. In 2023/2024 24 participants took on the challenge of cycling in Italy called A Night At the Opera. They cycled through the mountains and around the lake of Lake Garda to their final destination of Verona where they spent the night at the Opera. This enabled funds to be raised for The Parnell Fund and also promoted the charity and raised awareness.

Statement of guidance

In planning our activities for the year we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings.

Achievements

The main achievement for the Parnell Fund over the past year is the cycling challenge in Italy which raised money for the Parnell Fund.

Principal source of funding

Our main source of funds this year has been from the 4 day cycling challenge around Lake Garda.

Parnell Fund Accounting Report

Period: 06 April 2023 – 05 April 2024

Trustees' Report

The Trustees are pleased to present the financial summary for the period 06 April 2023 to 05 April 2024. The charity has continued to manage its resources prudently while delivering support for its objectives.

Income and Expenditure

Total Income (Donations & Contributions): £68,189.08

Total Expenditure (Payments & Grants): £68,463.86

Reserves

Opening Reserves (06.04.23): £72,921.57

Closing Reserves (05.04.24): £78,184.18

Movement in Reserves: £5,262.61

Narrative Summary

The charity maintained a healthy financial position during the year. Although expenditure slightly exceeded income, the fund balance increased by £5,262.61 due to strong opening reserves.

This demonstrates sustainable financial management, with reserves at year-end providing ongoing support for charitable activities.