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R E P O R T

by the Trustees of

THE ROSE FOUNDATION

(Registered Charity No.1167144)

1st November 2024 - 31st October 2025

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1 STRUCTURE, GOVERNANCE AND MANAGEMENT

a) Constitution

The Rose Foundation is a charitable incorporated organisation constituted by a Deed dated 12th March 2014. The trust funds are applied for general charitable purposes as determined at the discretion of the Trustees.

b) Organisational Structure

The Trust is administered by a Board of six unpaid Trustees who determine overall strategy of the projects undertaken and the investment and control of the Trust assets. The Trustees meet formally three times a year, but constantly consult informally. The daily affairs of the Trust are dealt with by an administrator who regularly reports directly to the Trustees and is assisted by an additional staff member.

The Trustees who served during the year were:
Paul Rose
Martin Rose
John Rose
Alan Rose
Deborah Edery
Philip Rose

The Board of Trustees as a body can appoint new members to act on behalf of the charity under the statutory power given to them. On appointment new Trustees are apprised of the constitution, financial and all other relevant matters appertaining to the charity. They are also advised as to the responsibilities placed upon them as Trustees pursuant to charity law and good practice. Where considered necessary appropriate training is provided both initially and on an ongoing basis.

The policy has been to continue employment of the existing staff, for whose sustained loyalty the Trustees are very grateful. Amongst other duties, John Madden continued to undertake external and internal maintenance works to the St John Ambulance project, at a significant cost saving to the employment of an independent contractor.

Following review of the nature and cost of our legal and accountancy advisers, the Trustees continue to employ them.

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Of the Trustees, Alan Rose is resident in the United States, but visits the U.K. periodically during each year and is otherwise advised of and votes where necessary on matters arising. Aside from his inspections of UK projects, Paul Rose advises on the building works arising from time to time in the annual maintenance of the 28 Crawford Street complex. He also deals with the lettings of the residential flats as they arise at the end of each tenancy. Paul Rose is also Chair of the Trustees of the Second Charitable Trust of the Worshipful Company of Arbitrators and deals with the administration as it arises from the 28 Crawford Streed complex. He is also a Trustee of the Centre for Peaceful Solutions and advises on staffing issues and estate management issues on the retail units leased by that charity.

Details of the charities and organisations with which the Trustees have a close connection in pursuit of their charitable activities are given in section 2e) below.

c) Risk Assessment

The Board has examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas. The review and assessment of the position was carried out in conjunction with the Foundation's auditors, with specific reference to the internal controls required, to ensure the following criteria were met:-

Comprehensive strategic planning.
Comprehensive budgeting and management accounts.
Established organisational structure and lines of reporting.
Clear authorisation and approval procedures.

In the opinion of the Trustees the Charity has established suitable systems which, under normal conditions, should allow these risks to be mitigated to an acceptable level in its day-to-day operations.

2 OBJECTIVES AND ACTIVITIES

a) Donation Policy

The grant policy of the Trustees seeks to benefit as large a number of people as possible, rather than providing large donations to a small specific group. In line with this policy the charity carries out the following activities for the public benefit:

i) The main focus of the charity is the provision of financial assistance and, where helpful, property advice to charities requiring assistance for their building projects undertaken for the public benefit.

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ii) Donations are also made towards revenue funding of other charities.

iii) Direct involvement with other charities via the provision of accommodation, professional expertise and other resources.

In setting our programmes going forward the Trustees have regard to the Charity Commission's general guidance on public benefit. The Trustees always ensure that the projects we undertake are in line with our charitable objects and aims. Donations are considered for the benefit of all classes of charity, whether made by telephone or in writing. The policy is to respond to all applications.

b) Building Projects

As stated above, the main emphasis of our work is to finance building projects for other registered charities. The broad aim of the Trustees is to spread the resources so as to benefit as wide a community as possible within budgetary constraints. Donations are usually between £5,000 and £10,000. These projects are mostly located in or near London in order that the Trustees can effectively monitor their progress. We maintain a policy of becoming involved with the design and construction process, ensuring wherever possible economy of cost and effectiveness in design. The Trustees wish only to offer guidance and experience, leaving the final decisions on the project details to be decided upon by the benefiting charity.

Applicants are encouraged to apply for schemes meeting the above criteria by the end of March each year. The next two months are used to shortlist projects and we usually commit to the following year's schemes around mid-June. We indicate the project should either commence or be ongoing during the first seven months of the following year. This enables a sufficient lead time for the details of building construction, such as plans and specifications, to be agreed and, if appropriate, amended. The Trustees are involved throughout the design and construction process of the projects we assist. Once a project has been completed, a review is carried out to ensure that all the works undertaken are in line with the criteria agreed when the commitment was made. We seek to ensure that funds have been properly expended to their best effect and that the quality of the building works meets our standards.

The projects to which the Trustees had committed from the previous year are set out in Appendix 1 of this Report.

Commitment to many of our projects is made considerably in advance of the start of construction. During the course of the year the Trustees resolved to commence a number of additional schemes which, together with the existing commitments identified above and some

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projects which we reported as being incomplete in our report last year, are detailed in Appendix 2 of this Report.

c) Other Grant Funding

Donations are made, to a lesser extent, to other charities when funding is available and the cause is especially worthwhile.

d) Direct Involvement

We have a policy of supporting charitable projects in which we undertake a more direct role, information regarding which can be found in the sections below, namely "The St John Ambulance Training Centre", "Ante Natal Results and Choices (ARC)" and "The New Amsterdam Charitable Foundation".

All the Trustees, both in the United Kingdom and in the United States, have offered their time and property experience to help other charities. Some of the assistance requested has involved complex property issues.

e) Assistance to other charities

In the year under review the Trustees also donated their time to assist other charities. Time and advice were given to the Trustees and staff of the following:

Knights of Columbus (Council 3358) Association (Alan Rose is Vice President)
Mote Marine Laboratory (Alan Rose is a Trustee)
Mote Marine Foundation (Alan Rose is a Trustee)
St Martha Catholic Church (Alan Rose sits on the Parish and the Finance Council)
Suncoast Foundation for Handicapped Children (Alan Rose is a Trustee)
Centre for Peaceful Solutions (Paul Rose is a Trustee)
Charity of the Worshipful Company of Arbitrators (Paul Rose is both a Trustee and Chair)
St Francis of Assisi Catholic Church, Diocese of Westminster (Paul Rose sits on the Finance Committee)
The Wigoder Family Foundation (Martin Rose is a Trustee)
Span Trust (Martin Rose is a Trustee)

f) The St John Ambulance Centre

We have received this report from St John Ambulance.

St John Ambulance is England's leading first aid charity. It saves lives, keeps communities safe, and empowers people with vital life-saving skills – putting the power of first aid into everyone's

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hands.

Every year, thousands of St John Ambulance volunteers deliver compassionate care across the country. With extensive experience in providing first aid, ambulance services, and medical cover, St John helps keep people safe at some of the nation's biggest events. These include Premier League matches, marathons and horse racing meets, as well as music festivals, carnivals, exhibitions, expos, air shows, horticultural shows, and county fairs.

The charity educates the public in lifesaving first aid through a series of nationwide campaigns. Its Save a Life September initiative focuses on teaching people how to respond to cardiac arrest, severe bleeding, and choking. It also delivers vital public CPR and defibrillator demonstrations through the Restart a Heart campaign, ensuring more people feel confident in using these skills.

St John Ambulance provides lifesaving workplace training and essential supplies in first aid and health and safety. Its HSE-recognised 'First Aid at Work' course equips first aiders with a comprehensive set of practical skills, ensuring they have both the knowledge and confidence to respond effectively to emergencies in the workplace.

The charity also runs 'Mental Health First Aid' courses, and raises awareness of mental illness, helping to empower people to support themselves and others. These courses are designed to reduce stigma through education and to increase the provision of care for those experiencing mental health challenges. In addition, St John makes vital knowledge accessible to everyone by offering free apps, guides, and resources.

The Crawford Street premises allows St John Ambulance to provide its vital workplace and mental health first aid training to thousands of people in a normal year. It is a vitally important asset to St John Ambulance and the wider London community.

St John Ambulance inspires the next generation through its youth programmes, open to young people aged 5 to 25. These programmes teach lifesaving first aid skills, build confidence, and open doors to careers - with many inspired to pursue roles in the health sector as a result. They also encourage social action, empowering young people to support their local communities and make a lasting difference.

St John's values of Humanity, Excellence, Accountability, Responsiveness, and Teamwork continue to shape the delivery and work of everything St John people do. From helping young people become lifesavers, to delivering world class training and education, the charity gives people of all ages and abilities the confidence to use lifesaving skills in their communities every day.

For more details of St John Ambulance's work, volunteering, training opportunities, and how donations make its work possible, visit sja.org.uk.

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g) Antenatal Results and Choices (ARC)

We have received this report from ARC.

Report to the Rose Foundation on our work and impact in 2024 - 2025

Overview – charitable mission and aims

ARC is the only UK-wide charity providing impartial information and support to parents throughout antenatal screening and its consequences. We are here for parents when they are given difficult news from scans or genetic tests that their baby is not developing as expected, is likely to need treatment after birth or may not survive. We are here to ensure they can gather the information they can about possible outcomes for their baby; we are here for those facing painful decisions about how to proceed; and we are here to help everyone through the aftermath of these decisions.

The current ARC staff team are:
Jane Fisher: Director
Sally George: National Support Coordinator

Jenny Price: Liaison and Development Officer

Laura Walsh: Engagement and Development
Coordinator

Hannah McInnes-Dean: Research Associate
Rebecca Hawkes: Digital Marketing and Communications Officer
Katy MacWard: Development and Partnerships Officer
Miranda Glen: ARC Coordinator in Wales (based in Powys)
Karen McIntosh: ARC Coordinator in Scotland (based in Glasgow)
Suzie Heaney: ARC Coordinator in Northern Ireland (based in Belfast)
Barbara Riley: Finance Officer
Vic Swift: Administration
Support
Amy Ferrall: Personal Assistant

Along with our national helpline, ARC offers specialised support to those who go through the agony of ending a pregnancy after a prenatal diagnosis, from private forums to a UK-wide network of trained volunteer peer supporters, publications and bereaved parents meetings. We are national, and have both staff and volunteers based in England, Wales, Scotland and Northern Ireland to help support families as inclusively and locally as possible. We support those who continue their pregnancy after a diagnosis too, but given the almost limitless range

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of conditions that can be detected prenatally, we also signpost parents to condition-specific organisations. We have strong working relationships with charities such as the Down's Syndrome Association and SOFT UK (Edwards' and Patau's syndromes support). We are sought out by journalists for expert comment and collaborate on clinical and academic research studies.

ARC also works in partnership with UK healthcare professionals. We run an established programme of training to help equip staff to provide high-quality individualised care in especially challenging circumstances. We are fortunate (as a small charity with just 13 staff and 26 volunteers) to have a voice with decision-makers. ARC sits on the UK National Screening Committee's Fetal Maternal and Child Health Advisory Group and the NHS England Specialised Commissioning Group for Fetal Medicine. We also had representation on the core group of the National Bereavement Care Pathway for all four countries, to disseminate best practice in care after pregnancy and baby loss.

The difference the Rose Foundation makes to ARC

We continue to count ourselves very lucky to have the office space here at Crawford Mews. Having such a well-appointed and welcoming place makes a real difference as our team can work together in-person to deliver our helpline services and expand our reach to more parents and professionals across the UK. As you will know, we deal with people in acute distress, so the environment is so important to us. Being able to concentrate our resources on services is invaluable.

In 2024-25, we continue to focus on delivering our services for both parents and healthcare professionals. For parents, our helpline team handled 5,665 contacts (by phone, email, Live Chat and SMS) from anxious expectant and bereaved parents. We provided tailored support to hundreds of recently bereaved parents via our Trained Peer Support Network, continued our online support provision for 6,468 forum members and reached over 97,300 people with our website resources.

Continuing to diversify our regional engagement with parents, we connected with 116 parents face-to-face. In England, we held parent meetings in Birmingham, Bristol, Liverpool and Sheffield and met parents at our annual Information and Support Day in November, a valuable chance for parents to meet ARC staff and hear from expert speakers. In Scotland, parent meetings were held every three months in Glasgow (face-to-face) and Edinburgh (online), whilst in Northern Ireland we trialled different meeting styles from 'Walk-and-Talks' to sea swims, a remembrance service and a baby massage event, bringing together families who had a baby following a TFMR loss. It is hard qualifying our longer-term impact on the parents we

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help; however, we routinely request demographic data and testimonies from parents, which demonstrates the sustained benefits of engaging with our services and helps us shape future priorities. Feedback included:

"I found it really comforting to be in a room full of others who have also been through this harrowing experience. It was a privilege to hear others' stories and reflect on our experience."

"We have read many of your forums and found the stories of other families in a similar place to us so helpful… without finding out about ARC I really do think me and my fiancé would have struggled."

Always seeking to better understand and support parents' needs, we continued to develop more accessible, inclusive resources. During this period we launched our first public-facing film featuring parents supported by ARC, working with Big Picture Films. The film introduces ARC's services to visitors newly exploring our resources. We also carried out an anonymous survey of bereaved parents with nearly 400 responses. We were encouraged that the majority of respondents rated their care as 'excellent' (42%) or 'very good' (29%) but were concerned by the 18% who rated their care as 'poor' or 'very poor'. We also explored respondents' aftercare experiences. Whilst 71% rated their care after a TFMR as 'excellent', 'very good' or 'good', many noted that a more sustained, proactive aftercare approach was needed, which we will consider in future research and training priorities.

We continued to deliver our reputable training to doctors, midwives, sonographers, genetic counsellors and students across the UK. In 2024-25, we delivered 80 in-person training sessions to 1,451 professionals (72 face-to-face and 8 online sessions). We reached 300 medics via our ARC Professional Newsletter and thousands more via our talks and stands at six national conferences and forums. We are grateful for the private office space provided by the Rose Foundation as we could securely run our monthly Zoom 'Case Cafés' for professionals to informally discuss sensitive topics.

We ran our second online conference for professionals in September 2025: 'Improving equity in antenatal testing and its consequences across the UK'. This was attended by over 200 professionals with very positive feedback: "*"Today reiterated the importance of ensuring I am meeting the needs of women and families from more diverse backgrounds and being more mindful of cultural factors when counselling families."* We always evaluate our work and are grateful for professional feedback as we work towards a more geographically- and demographically-accessible offer.

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We continued to develop our region-specific services in Scotland, Wales and Northern Ireland in 2024-25. This included running training for professionals working in antenatal diagnosis in Northern Ireland, as well as a presentation on fetal medicine services and the support ARC can offer (within the joint Sands/RCM conference on pregnancy and baby loss in Antrim, NI). In Scotland we developed a new partnership with AMMA Birth Companions, a Glasgow peer support group for vulnerable women. Whilst in Wales, we continued to work closely with the Head of Programme at Antenatal Screening Wales to deliver training days to all 7 health boards.

Finally in this period, Home-Start, a network of community hubs helping families with young children through challenging times, recruited an ARC Project Reach Officer position in their Portsmouth Family Hub. The project's goal is to develop relationships with and support for expectant minority and socio-economically disadvantaged families throughout the antenatal process. We also began to develop similar projects with Home-Start branches in Birmingham, Glasgow and Greenwich.

ARC remains incredibly grateful to the Rose Foundation for their extraordinary generosity in donating our office space, telephone and IT costs. It means that as a small charity, we can face the future with confidence. I know we, and the parents and professionals we serve, appreciate that beyond words.

Jane Fisher, Director

h) The New Amsterdam Charitable Foundation

Alan Rose monitors this Foundation's activities on the Trustees' behalf and has maintained his participatory role in the activities of Mote Marine Laboratory, Suncoast Foundation for Handicapped Children, Inc. and of St Martha Catholic Church which are included amongst the ultimate beneficiaries. Recipients have been required to confirm the propriety of their charitable purposes and to provide supportive documentation.

Details of those who have benefited during the period 1st November 2024 to 31st October 2025 are set out in Appendix 4.

3 ACHIEVEMENTS AND PERFORMANCE

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A detailed review of the progress achieved with our various charitable projects is given in the attached appendices.

4 FINANCIAL REVIEW

a) Review of Group Financial Position

The net income for the year/movement in funds, including capital returns, amounted to £2,681,988 (2024: Expenditure £609,871).

The total income received was £1,234,675 compared to £1,347,247 in the prior year. This is a decrease of £112,572 compared to the previous year. This revised income level reflects a change of investment policy more based on a capital appreciation strategy rather than the fixed income strategy applied in prior years (see below for more details).

Charitable expenditure totalled £1,366,329 compared to £1,308,711 in the prior year being an increase of £57,618. Grants payable totalled £1,085,530 (2024 - £1,033,650) and were in line with anticipated expenditure. The charity has set an ultimate target of a break-even position before investment returns are taken into account. This was achieved in the year under review .Further details of the grant payments made are detailed in the accounts and also later in this report.

Other charitable expenditure in the form of support costs amounted tao £80,477 (2024 - £78,906), an increase of £1,571. Governance costs decreased by £27,172 to the sum of £29,505

Investment management fees were £337,708 compared to £221,939 in the prior year.

In recent years a fixed income strategy target was set with a return of 4% per annum in order to achieve a break-even position. During the year the investment strategy was amended to a capital/income return of 5% which was exceeded in the year under review.

b) Tangible Fixed Assets

The Trustees retain the use of a freehold property known as 28 Crawford Street, London W1. This is partly used by the Charity for its own purposes, but the majority of the accommodation is let to other Charities and residential tenants at full market rents. In the opinion of the Trustees, the market value of the whole property at 31 October 2025 was in the region of £11,000,000. This valuation is split between space used for charity use of £7,121,000 and that considered to be investment by nature, in the form of flats rented out, of £3,879,000. No

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revaluation adjustment was made in the year under review.

c) Investment Policy

The Trustees have a general power of investment under the terms of the Constitution and the management of the Charity's investment funds is delegated to professional investment managers. As none of these funds are permanently endowed, the Board's investment policy in prior years was to aim for an average income return of 4%, which was commensurate with anticipated future spending requirements. As stated above this has now been increased to 5% following a change in investment policy.(see below).

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As described in (b) above the Trustees have carried out a regular review of investment performance and opportunities. As a result of the latest review the Trustees decided that an amendment to the charity's current strategy was required as the investment arena has changed following recent rises in interest rates. Therefore, the Trustees decided that the portfolio would move away from a fixed income strategy to a more flexible approach going forward with overall capital and income returns targeted at the rate of 4% per annum. The targeted rate of return is now 5% per annum. In the year under review the combined rate of return was 20% (2024 – 9.5%).

The fixed asset investments are now held via a subsidiary company known as RFCC Limited. A summary of the results and net assets of the subsidiary can be found in note 19 to the accounts.

d) Reserves

Reserves are that part of The Rose Foundation's income funds that are freely available for its general purposes, i.e., the resources that The Rose Foundation has or can make available to spend for all or any of the Charity's purposes, once it has met its commitments and covered its other planned expenditure. The Trustees have an implied power in the exercise of their discretion to retain funds where it is necessary in the charity's best interests to do so. The Trustees regularly review and amend their future expenditure plans to take account of anticipated income receipts, arising from their capital base. Thus, the Trustees believe that it is both reasonable and necessary to retain reserves at their current level of £27,116,153 as represented by the value of net assets less the value of tangible fixed assets retained by the Trustees. This supports the maintenance of the current grant policy of the charity.

Going Concern

Having reviewed the charity's financial forecast and expected future cash flows, the Trustees have a reasonable expectation that the charity has adequate resources to continue in

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operational existence for the foreseeable future, a period of not less than 12 months from the date of approval of these financial statements.

Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements for the year ended 31 October 2025. Further details regarding adoption of the going concern basis can be found in note 1.2 to the financial statements.

5 TRUSTEES DISCLOSURE TO AUDITORS

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

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6 PLANS FOR FUTURE PERIODS

Details of future commitments are listed in Appendix 3.

By order of the Board



M ROSE (Trustee)



P ROSE (Trustee)

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APPENDIX 1 (UNAUDITED)

PREVIOUS YEAR'S COMMITMENTS

The following commitments were made in 2024:

1. **All Souls School 2025 Project**

   £5,000 to pay towards the installation of new LED lighting.

2. **Almeida Theatre 2025 Project**

   £5,000 to pay towards the installation of a new front door to the theatre.

3. **Cardinal Hume 2025 Project**

   £5,000 towards the fitting of new fire doors.

4. **Central Synagogue 2025 Project**

   £6,000 to pay for the Replacement of Winch System for Chandeliers.

5. **Conway Hall 2025 Project**

   £5,000 towards repairs to the Main Hall roof.

6. **Donmar Warehouse 2025 Project**

   £5,000 to pay for new lighting in the Rehearsal Room.

7. **English Heritage 2025 Project**

   £5,000 towards the cleaning and repair of the Lion and Unicorn window at Eltham Palace.

8. **Flash Musicals 2025 Project**

   £5,000 towards the replacement of flooring.

9. **Floating Classroom (Beauchamp Lodge) 2025 Project**

   £5,000 towards rewiring and replacing the wheelhouse control panel, fabricating and fitting new shelving, new life ring holders and installation of a remote system for engine controls.

10. **Friends of Regent's Park 2025 Project**

    £5,000 towards refurbishment of the Citroen Hy van food truck.

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11. **Great Walstead School 2025 Project**

£5,000 towards a classroom refurbishment and lighting project.

12. **Guild of Psychotherapists 2025 Project**

£5,000 for essential building works to the Guild Hall.

13. **Institute of Cancer Research 2025 Project**

£5,000 towards the renovation of the outdoor space.

14. **Jewish Blind & Disabled 2025 Project**

£5,000 for the wet room upgrade at Frances & Dick James Court, NW7.

15. **Jewish Care 2025 Project**

£5,000 towards the conversion of the Warden's office at Shebson Lodge to an apartment.

16. **Jewish Community Secondary School 2025 Project**

£5,000 for painting and decorating JCoSS 6th form Common Room, Study Room and a high traffic area.

17. **Jewish Deaf Association 2025 Project**

£5,000 towards the fitting of new carpets.

18. **Jewish Family Centre 2025 Project**

£5,000 towards the installation of sound proofing.

19. **LIMS 2025 Project**

£5,000 towards a second floor balcony project.

20. **Maccabi London Brady Recreational Trust 2025 Project**

£10,000 towards the installation of new gates.

21. **Mayhew Animal Home 2025 Project**

£5,000 towards repair work to the Sensory Garden and new flooring.

22. **Museum of London 2025 Project**

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£5,000 towards the installation of energy efficient event lighting in the Quayside Room, Museum of London Docklands.

23. **National Theatre 2025 Project**

£10,000 towards the replacement of three fire doors.

24. **Nightingale Hammerson 2025 Project**

£5,000 towards various projects.

25. **Norwood 2025 Project**

£5,000 towards air conditioning installation and sensory equipment for the main lounge at Woodcock Dell.

26. **Old Royal Naval College 2025 Project**

£5,000 to assist with the conservation of historic lanterns.

27. **Old Vic 2025 Project**

£5,000 for a new public address and voice fire alarm system.

28. **Paddington Arts 2025 Project**

£5,000 for a new disability toilet.

29. **Regent's Park Open Air Theatre 2025 Project**

£5,000 towards repair works to the external decking of Green Room.

30. **Roundhouse 2025 Project**

£5,000 for accessibility improvements.

31. **Royal Academy Schools 2025 Project**

£5,000 for an acoustic ceiling mobile, fabric wall lining and curtain system.

32. **Royal Court Theatre 2025 Project**

£5,000 for provision of a "Last One Out" switch and other contributions towards environmental and financial sustainability.

33. **Soho Theatre 2025 Project**

£5,000 for the refurbishment of two small meeting room spaces.

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34. **St Andrew's Youth Club 2025 Project**

£5,000 for a redecoration project.

35. **St Mary's Bryanston Square 2025 Project**

£5,000 for the refurbishment of a classroom.

36. **St Marylebone School 2025 Project**

£5,000 for staff toilet refurbishment.

37. **The Royal Institution 2025 Project**

£5,000 for the installation of an accessible entrance door.

38. **The Wallace Collection 2025 Project**

£5,000 towards refurbishment of the learning studio.

39. **Training Ship Broadsword 2025 Project**

£5,000 for the installation of heavy-duty bespoke racking.

40. **Triangle Adventure Playground 2025 Project**

£5,000 for the installation of a commercial grade kitchen.

41. **University College School 2025 Project**

£5,000 towards the renovation of the music room.

42. **West London Synagogue 2025 Project**

£5,000 for the repair of the stained glass window in the Sanctuary.

43. **St John Ambulance**

Support for the St John Ambulance Training Centre located at Crawford Street.

44. **Antenatal Results and Choices (ARC)**

Support for their administrative and fundraising office located at Crawford Street.

45. **The New Amsterdam Charitable Foundation**

Continuing support for the work undertaken by this Foundation active in Florida.

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46. **Variety – the Children's Charity**

The Foundation seeks to fund a disabled school bus annually.

47. **Action Against Cancer**

Support for its extensive research.

48. **Prostate Cancer UK**

Support for its extensive research.

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APPENDIX 2 (UNAUDITED)

YEAR'S ACHIEVEMENTS – DONATIONS MADE

1. **All Souls School 2025 Project**

Charity Reg No. Exempt. All Souls School is primarily a Church of England school providing educational primary and junior facilities for the local community.

The Trustees pledged £5,000 to fund improvements to lighting in three classrooms. The work was completed early in 2025, and there was a notable improvement in the amount of light. Additionally, the school is benefitting from reduced energy costs.

2. **Almeida Theatre 2025 Project**

Charity Reg No. 282167. The Almeida is a 325 seat theatre in the heart of Islington, North London. They produce a diverse range of British and international drama with some of the world's best artists, and have developed a reputation as a local theatre with a world profile. Almeida Projects link the theatre's work with the local community.

The Trustees were able to provide £5,000 towards an automated accessible door, remodelling of the street access and corridor flooring. This was all completed by the summer of 2025 to excellent effect.

3. **Cardinal Hume Centre 2025 Project**

Charity Reg No.1090836 The Centre strives towards a society where every individual has a safe place to live and the opportunity to reach their full potential. The Cardinal Hume Centre enables families, children and young people to overcome poverty and avoid homelessness.

£5,000 was donated by The Rose Foundation to replace fire doors throughout the Centre. These were installed in early 2025, and as a result they are now compliant with current health and safety legislation, and have further improved the overall fire integrity of the building.

4. **Central Synagogue 2025 Project**

Charity Reg No. 242552. The Central Synagogue provides weekly and Sabbath services. It has a special interest in holocaust education and leads multi-faith trips to concentration camps. It also hosts annual conferences on the history of Jewish music.

The Rose Foundation's £6,000 pledge was utilised to upgrade the existing fire alarm system. The work was completed by the summer of 2025, by which time the new system was fully

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operational.

5. Conway Hall 2025 Project

Charity Reg No. 1156033 Conway Hall is owned by the charity, Conway Hall Ethical Society. The name was chosen in honour of Moncure Daniel Conway. The library contains the largest number of Humanist Research publications.

The Trustees committed £5,000 to be utilised for ongoing works to roofs at the Centre. The work included the complete refurbishment of a skylight and general repairs to the roof structure. By the summer the work had been completed and we are advised that it is now completely watertight.

6. Donmar Warehouse 2025 Project

Charity Reg No 284262. The Donmar is an intimate 251 seat, subsidised theatre in Covent Garden, right at the heart of London's West End. It is internationally renowned as one of the world's principal producing theatres, having won over 100 major awards during its 24-year history.

The Trustees agreed to provide £5,000 to be used to fund the installation of new lights in the main rehearsal room. The previous lights were not energy efficient, and failed to provide the light levels required. By the summer of 2025 the work had finished and it was clear that the accommodation is now far better lit, as well as being more energy efficient. Total donations paid to the Donmar Warehouse in the year amounted to £7,500.

7. English Heritage 2025 Project

Charity Reg No. 1140351. English Heritage is a registered charity that manages the National Heritage Collection. This comprises over 400 of England's historic buildings, monuments and sites.

The Foundation's £donation was used to fund the restoration of an historic window in Eltham Palace. The work included replacing broken glass, as well as repairing the frame and associated brickwork. The work was completed by the autumn of 2025, the glass having been replaced and the stonework expertly repaired to a very high standard. The repairs are sympathetic to the age of the structure and are now a prominent feature at the site. Of this donation, £2,500 was paid in the year.

8. Flash Musicals 2025 Project

Charity Reg No. 1094205. Established in 1997, Flash Musicals is the brainchild of Terry and

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Debbie Revill and was set up with a view to offering an opportunity for children from low income or disadvantaged families within the area to become involved in the performing arts. Flash Musicals is both a voluntary youth organisation and a registered charity.

Our original commitment of £5,000 towards the floor covering was no longer feasible, so our pledge was instead used to fund the installation of new energy efficient spotlights used during performances. The new LED fittings are more energy efficient and provide additional lighting, with the further ability to change colours.

9. **Floating Classroom (Beauchamp Lodge) 2025 Project**

Charity Reg No. 1105466. Beauchamp Lodge seeks to promote opportunity and social inclusion through providing hands-on, imaginative learning experiences that change lives. They believe that education should be involving, exciting and fun. The programmes that they offer on the Floating Classroom, and the way they are taught, embody these values.

We were able to provide £5,000 to assist with the construction and installation of a new control console for the benefit of the driver of the boat. The new panel includes dials arranged in a far more logical way than was previously the case, and its installation in early 2025 has resulted in an easier boat to manage.

10. **Friends of Regent's Park 2025 Project**

Charity Reg No. 1201666. In spring of 1991 the London Business School assessed the feasibility of setting up a non-profit organization for the future protection of Regent's Park. The main purpose of the Friends of Regent's Park was provisionally described as follows: the conservation and enhancement of Regent's Park for the people who live and work in the environs and enjoy its facilities.

The Foundation's donation of £5,000 was utilised to convert and refurbish an old van, which is itself a feature of the Park, providing information and answering enquiries from the Park users approaching it. A new awning was installed to provide protection from rain and sun. The new artwork on the outside of the van was undertaken by a local artist. The project is a worthwhile and beautiful addition to the Park.

11. **Great Walstead School 2025 Project**

Charity Reg No. 307002. Great Walstead School has a unique environment, where they can offer children the opportunity to learn in a wide range of ways. Whether they thrive in an outdoor, forest school setting, or love creative arts, sports or learning in a classroom, they

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have it at Great Walstead.

The Trustees donated £5,000 to fund improvements in lighting throughout the school. These lights were installed in the early spring of 2025 and have greatly improved the lighting level in corridors and classrooms, and have further reduced the school's energy bills.

12. Guild of Psychotherapists 2025 Project

Charity Reg No. 1093686 The Guild of Psychotherapists is a membership organization providing training in psychoanalytic psychotherapy. It is a registered charity offering reduced fee therapy for adults on low income who live in the London boroughs of Lambeth, Lewisham and Southwark.

The Rose Foundation Trustees were able to provide £5,000 to assist with the repair and redecoration of a large training area in their SE1 building. The work was undertaken in the winter of 2025 and included repairs to the damaged ceilings in the stairwell and lobby. The whole area is now clean and inviting to those using the offices.

13. Institute of Cancer Research 2025 Project

Charity Reg No. Exempt. The Institute of Cancer Research, London, is one of the world's most influential cancer research organisations. They are a UK charity and member institution of the University of London.

The original utilization for our pledge of £5,000 was partly to fund the renovation of an area at the front of the building. However, there were some complications, so instead it was agreed that our funds would instead assist with the refurbishment of the Institute's Sutton offices and laboratories. At this time we have seen photographs to the effect that the work has been completed, and will make a personal inspection in due course.

14. Jewish Blind and Disabled 2025 Project

Charity Reg No. 259480. Jewish Blind and Disabled is the only Jewish charity providing state of the art mobility apartments for people from the age of 18 upwards, who are physically disabled or vision impaired.

The Trustees provided £5,000 to fund the refurbishment of two wet rooms in JBD's Mill Hill Centre. The work included the installation of new tiles, new floors and associated sanitary ware, together with redecoration. The work was carried out to a high standard and it now complies with current DDA requirements.

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15. **Jewish Care 2025 Project**

Charity Reg No. 802559. Jewish Care is the largest health and social care organisation serving the Jewish community in London and the south-east of England. They run over 70 centres and services, caring for more than 7,000 people every week.

The £5,000 Rose Foundation donation related to the refurbishment of a bathroom in a Westcliffe-on-Sea care home. The whole area was stripped back, then redecorated, resurfaced and retiled. The new bathroom now incorporates a shower/wet room and is ideal for disabled use. Total donations paid to Jewish Care in the year amounted to £7,500.

16. **Jewish Community Secondary School 2025 Project**

Charity Reg No. 1107705. JCoSS is a state funded Jewish secondary school in New Barnet, London. Established in 2010, it is the first Jewish cross-denominational secondary school in the UK.

The Trustees' pledge of £5,000 was utilised to fund the redecoration of high traffic areas around the school, most particularly including the sixth form common room, the study room as well as corridors. The work was completed to a high standard and the changes are greatly appreciated by both the students and staff. Total donations paid to JCoSS in the year amounted to £7,500.

17. **Jewish Deaf Association 2025 Project**

Charity Reg No. 1105845 JDA's vision is of a world where there are no barriers to communication and understanding between deaf and hearing people, a world with respect, inclusion and equality.

The Foundation was able to donate £5,000 towards the installation of new hard-wearing floor tiles throughout the common parts of their building in London N12. This included the hallway, corridors and stairwells. The work has been transformational and is good value for The Rose Foundation's funds.

18. **Jewish Family Centre – 2025 Project**

Charity Reg No. 1162132 The Jewish Family Centre offer a wide range of confidential support services for families, parents and children to help them safely navigate the complex and challenging situations they may currently be experiencing. The Centre will empower those families to get the support they need in a dignified, warm and friendly setting.

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The Trustees agreed to provide £5,000 for a soundproofing project in 3 of the offices in the Centre's NW11 offices, which are used in this case for counselling. The work included the installation of soundproof materials on the walls and ceilings, and as a result the rooms can be used at all times of the day without interruption.

19. **LIMS 2025 Project**

Charity Reg No. 1139814. The London Institute for Mathematical Sciences (LIMS) is an independent research institute, housed in the Royal Institution in Mayfair, which supports scientists pursuing ambitious, high-reward research in mathematics and the theoretical sciences.

The £5,000 donation provided by The Rose Foundation was originally destined to assist with a wider project which commenced in 2023, which included the removal of temporary partitioning and replacement with more permanent structures to create new office space. The Royal Institution, in which LIMS is housed, is listed and there have been many complications. The scheme is approaching its commencement date, but our funding was utilised for studies and architects' fees. We reviewed carefully the work that was undertaken and agreed that in this instance our funds can be used in this way.

20. **Maccabi London Brady Recreational Trust 2025 Project**

Charity Reg No. 1095196. London Maccabi Recreational Trust provides quality sports and recreational facilities and opportunities for all. They occupy a 50-acre site which includes two tennis courts, two netball courts, a bowls green, a cricket square and five football pitches. Their all-weather pitch with floodlights, completed in 2009, is now being used on a daily basis by local schools and clubs.

The Rose Foundation's £10,000 donation was used for the construction of the new purpose-built office beside the main building. The original accommodation was far too cramped. The work was carried out in summer 2025 and the facilities are a huge improvement on the previous working arrangements.

21. **Mayhew 2025 Project**

Charity Reg No. 1077588. Mayhew are an animal welfare charity working to improve the lives of dogs, cats and the people in their communities. They do this from their home in London, but are very active on the international scene.

The £5,000 provided was originally designed to create a new mixed sex toilet. However, a

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more urgent requirement was identified, being the installation of windows and doors in the animal exercise area. The work was carried out in the summer and the area is now in full use. Total donations paid to Mayhew in the year amounted to £10,000.

22. **Museum of London 2025 Project**

Charity Reg No. 1139250. The Museum of London tells the story of the capital from its first settlers to modern times. They have sites in central London, Docklands and in Hackney.

The Trustees donated £5,000 to refurbish the lighting in a function room, (a similar project was just carried out in the Docklands building in 2024). The new lighting has proved to be energy efficient, and adjustable so it can cater for different moods. The benefits of the work are very apparent.

23. **National Theatre 2025 Project**

Charity Reg No. 224223. The Royal National Theatre (generally known as The National Theatre and commonly as The National) in London is one of the UK's two most prominent publicly funded theatre companies. The theatre presents a varied programme, including Shakespeare and other international classic drama, and new plays by contemporary playwrights.

The Trustees agreed to provide £10,000 towards the upgrading of fire doors in one of the stairwells. This is part of an ongoing project to replace doors throughout the building. The work was carried out in the spring of 2025 and as a result of this installation there are now significant areas of the theatre that are fully protected against the risk of fire.

24. **Nightingale Hammerson 2025 Project**

Charity Reg No. 207316. Nightingale Hammerson is an independent charity which has been serving the community for over 170 years. They offer a range of services tailored to meet the needs of each of their residents. They run two care homes: Nightingale House in southwest London and Hammerson House in northwest London. They are one of the community's leading providers of care for older people, and pride themselves in providing high quality holistic care in a safe and stimulating environment.

£5,000 was provided by the Foundation towards the cost of refurbishment of the library, to include the complete redecoration of the area. However, work to the central activity hub was deemed a greater priority and our donation was utilised to refurbish and redecorate that. The area has been transformed and has been fully utilised by residents at the home. Total donations paid to Nightingale Hammerson in the year amounted to £5,500.

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25. **Norwood 2025 Project**

Charity Reg No. 1059050. Norwood helps to change the lives of thousands of people with learning disabilities, and children and families in need each year, one by one. Their vision is for people to live the life they choose. It is their mission to support each and every child, adult and family to meet their aspirations, whatever their ability and whatever their ambitions.

The Foundation's donation of £5,000 was utilised to help fund the installation of a new air conditioning unit and sensory equipment in the main lounge at the Woodcock Dell centre. The room previously got very hot in the summer months and this work has greatly improved the conditions in the centre.

26. **The Old Royal Naval College 2025 Project**

Charity Reg No. 1062519. The Greenwich Foundation for the Old Royal Naval College was established in 1997 as a charity to conserve the magnificent Baroque buildings and grounds for present and future generations, and to provide opportunities for wide and diverse audiences to enjoy and share its significance.

The Trustees of The Rose Foundation agreed to provide £5,000 to fund the refurbishment of three large lamps situated in various places at the site. The work included full repairs and restoration. It was completed in the summer of 2025.

27. **The Old Vic Theatre 2025 Project**

Charity Reg No. 1072590. The Old Vic was set up as a charitable trust in 1998. They produce a number of plays and performances each year.

We agreed to donate £5,000 towards funding the installation of a public address and voice alarm system. There are currently extensive works to an adjoining building to increase the capacity of the theatre, and the new systems were installed across both buildings, allowing for the orderly evacuation of the theatre in the event of an emergency. Total donations paid to The Old Vic in the year amounted to £7,500.

28. **Paddington Arts 2025 Project**

Charity Reg No. 298879. Paddington Arts is a Youth Arts organisation committed to developing talent and creativity in the community. They encourage young people to use the arts for self-expression and career development. They run a dedicated Performing Arts and Media Centre for young people in West London, offering workshops in dance, drama, video, singing and design.

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Our £5,000 pledge was utilised to contribute towards the construction of a new disabled WC. Work was completed in the spring of 2025, providing a new floor covering, new lights and sanitary ware, together with the necessary handrails and associated aids. As a result the centre now has a first class facility for all uses.

29. **Regent's Park Open Air Theatre 2025 Project**

Charity Reg No. 231670. Regent's Park Open Air Theatre is an open-air theatre based in Regent's Park in central London.

The Foundation was able to pledge £5,000 towards the cost of the repair of a balcony, currently used by actors after they have changed in the dressing rooms. The structure was unsafe, and its repair, carried out in February 2025, has ensured that the new structure is entirely safe.

30. **Roundhouse 2025 Project**

Charity Reg No. 1071487 Roundhouse's aim is to put young people's voices centre stage and support them to turn their creativity into a career. They work with thousands of 11–30-year-olds each year at the Roundhouse.

The Rose Foundation's donation of £5,000 was to assist with the construction of a new main reception desk at the theatre. This was a sizeable project which encountered numerous delays. At the time of writing enough of this desk has been completed to justify the release of our entire donation, and it is clear that the end result will be very attractive.

31. **Royal Academy of Arts Schools 2025 Project**

Charity Reg No. 1125383. The Royal Academy Schools is an art institution based in Burlington House on Piccadilly. The Royal Academy of Arts has a unique position in being an independent, privately funded institution led by eminent artists and architects, whose purpose is to promote the creation, enjoyment and appreciation of the visual arts through exhibitions, education and debate.

We pledged £5,000 towards the funding of the installation of acoustic materials in one of the performance rooms in the new time-based media workshop, which was carried out in the spring of 2025, together with a reflective lighting system. The rooms are now being fully utilised by students at the Academy. Total donations paid to the Royal Academy of Arts in the year amounted to £10,000.

32. **Royal Court Theatre 2025 Project**

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Charity Reg No. 231242. The Royal Court Theatre is Britain's leading national company dedicated to new work by innovative writers from the UK and around the world.

The Trustees were able to donate £5,000 towards the upgrading of the emergency lights throughout the theatre. In the summer of 2025 the lights were linked to a central point, so they could be operated from one source. As a result, when the last person leaves the theatre, all lights are now turned off, with a significant financial saving for the theatre.

33. **Soho Theatre 2025 Project**

Charity Reg No. 267234. Soho Theatre has established itself as a major new writing theatre and a writers' development organisation of national significance. With a programme spanning theatre, comedy and writers' events and home to a lively bar, Soho Theatre is one of the most vibrant venues on London's cultural scene.

The Trustees' pledge of £5,000 was used to fund the refurbishment and conversion of a redundant office space into two new changing rooms. The work was carried out in the summer of 2025, and simple, professional spaces were created, allowing visiting artists to move between their purposes with ease.

34. **St Andrew's Youth Club 2025 Project**

Charity Reg No.1103322. St Andrew's is a community-based youth club, a registered charity, established over 150 years ago, which enriches young lives, providing a sense of belonging, fun and informal education to over 500 members each year, where they develop self confidence – respect for others and build their abilities to contribute to society as good citizens.

After some changes to the original application, our funds of £5,000 were utilised for the replacement of emergency lighting at the Club, together with a full switchboard check and certification. The work was carried out in the autumn of 2025 to excellent effect. Of this donation, £2,500 was paid in the year.

35. **St Mary's Bryanston Square 2025 Project**

Charity Reg No. 1105185. St Mary's Bryanston Square School is located in the heart of London and serves children from year 1 to year 7.

We agreed to provide £5,000 to refurbish in full, including redecoration, a WC on the first floor of the building. The work included new tiles, sanitary ware, floor covering and an improvement to the cubicles. The work was completed by the early summer of 2025 to excellent effect,

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and good value was had for The Rose Foundation's funds.

36. **St Marylebone School 2025 Project**

Charity Reg No. 312756. The St Marylebone CE School is a thriving example of how great education can be. Their culture of achievement is fuelled by a love of learning, grounded in Christian values and driven by a dynamic creativity and a joyful sense of community.

The £5,000 donated by the Foundation funded the refurbishment of a boys and girls WC in the sixth form part of the school. The work included new tiles, sanitary ware, floor covering as well as new lighting and redecoration. By the early summer of 2025 this once largely redundant area is now being used by sixth form students.

37. **The Royal Institution 2025 Project**

Charity Reg No. 227938. The Royal Institution is an independent charity dedicated to connecting people with the world of science.

Although the original donation of £5,000 was anticipated to assist with refurbishment of the front door, it was instead utilised to refurbish and decorate the downstairs WCs. This work was undertaken in the autumn of 2025, resolving leaks which would have further damaged the building.

38. **The Wallace Collection 2025 Project**

Charity Reg No. Exempt. The Wallace Collection is an internationally outstanding collection which contains unsurpassed masterpieces of paintings, sculpture, furniture, arms and armour and porcelain. Built over the 18th and 19th centuries by the Marquesses of Hertford and Sir Richard Wallace, it is one of the finest and most celebrated collections in the world.

The Trustees pledged £5,000 to assist with the refurbishment and redecoration of a learning room in the building. The work, carried out in the early spring of 2025, included redecoration and layout changes to improve disabled access. The completed result, incorporating new lights and new floor covering is now very much appreciated.

39. **Training Ship Broadsword 2025 Project**

Charity Reg No. 294517. The Sea Training Corps is a voluntary youth organisation for boys and girls. It aims to develop qualities of self-discipline and leadership and provides a service to the community. They believe this is an important function in today's multicultural and multi-faith society, and they aim to develop good citizens for the future.

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The Rose Foundation Trustees agreed to provide £5,000 towards the ongoing programme of applying hard wearing tiles throughout the centre. They were installed in the mid-winter in a number of areas around the centre, including the corridors and dormitories. They are extremely hard-wearing, easy to clean and greatly enhance the appearance of the building. Of this donation, £2,500 was paid in the year.

40. **Triangle Adventure Playground 2025 Project**

Charity Reg No. 303145. The Triangle Adventure Playground was established in 1957 by Marjorie Porter MBE in collaboration with Lady Allen of Hertwood and the London Council. Of the first four APG's to be established in England, only two now exist in name, and the Triangle is the only one still operating on its original site.

We were able to donate £5,000 towards the creation of a new kitchen area in the building in the playground. The area was previously used for storage, and in consequence was under utilised. The creation of this new kitchen in the late summer of 2025 has allowed for the users of the playground to make better use of the facilities.

41. **University College School 2025 Project**

Charity Reg No. 312748 University College School, generally known as UCS, is an independent school charity situated in Hampstead. The school was founded in 1830 by University College London and inherited many of that institution's progressive and secular views. Remarkably original and probably unique at that time, the school today is increasingly well known and respected for its ethos of inclusivity, liberal scholarship and high academic standards.

The pledge of £5,000 provided by the Trustees funded the complete refurbishment and redecoration of the music room at the school. The work was undertaken in the early summer of 2025 to excellent effect, and is much appreciated by the pupils and staff.

42. **West London Synagogue 2025 Project**

Charity Reg No. 1155821. The West London Synagogue of British Jews (commonly abbreviated as WLS) is a Reform Jewish synagogue and congregation near Marble Arch in London. It was established in 1840. Its current building in Upper Berkeley Street dates from 1870, making it the oldest standing Reform synagogue, and one of the oldest synagogues, in the United Kingdom

Our £5,000 donation was used to assist with the ongoing refurbishment of stained glass

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windows. The work was carried out during the course of the year to excellent effect.

43. **St John Ambulance**

Charity Reg No. 1077265. Support for the St John Ambulance training centre located at Crawford Street. The Foundation provided £623,000 (2024 £573,000) to assist with funding of their day-to-day activities and extraordinary maintenance of their Crawford Street Centre. For more details, please see Section 2f) above.

44. **Antenatal Results and Choices (ARC)**

Charity Reg No 1148653. Support for their administrative offices located at Crawford Street. The Foundation donated £70,000 (2024 £85,000) to assist in the administration of their work at Crawford Street. For more details, please see Section 2g) above.

45. **The New Amsterdam Charitable Foundation**

Charity/IRS No. 65/0688223. Continuing support for the work undertaken by this Foundation. The Rose Foundation donated £85,000 (2024 £85,000) to The New Amsterdam Charitable Foundation to assist with the funding of various capital projects in Florida, USA. For more details, please see Section 2h) above and Appendix 4 below.

46. **Variety – The Children's Charity**

Charity Reg No. 209259. Variety seeks to provide special schools with new minibuses to accommodate the transportation of disabled children. They are an enormously efficient fund raiser, obtaining significant Government grants to ensure raised funds go a long way. The Rose Foundation's aim is to donate sufficient amounts each year for the charity to purchase a minibus. In this financial year the Rose Foundation donated £35,000.

47. **Action Against Cancer**

Charity Reg No. 1143743. Action Against Cancer funds groundbreaking research which aims high and examines aspects of cancer never explored in the same way before – hopefully to make a significant difference. The Foundation has agreed to provide £10,000 each year towards this charity, and provided the sum of £10,000 in this financial year.

48. **Prostate Cancer UK**

Charity Reg No. 1005541. Prostate Cancer UK's top priority is funding research to stop prostate cancer killing men. They invest millions to find better treatments and better tests that can spot fast growing cancers early, hopefully to be used in screening programmes to save thousands of lives. The Foundation is committed to providing a donation of at least £10,000 per annum, and this year provided £12,000.

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49. **Kids in Mind**

Charity Reg No. 1151610. Kids in Mind (formerly The Paskin Children's Trust) supports children and young people in the UK, particularly those facing disability, poverty or hardship, through the provision of recreational, educational and health facilities and the funding of medical research. The Foundation donated £10,000 to Kids in Mind in this financial year.

50. **St John's Hospice**

Charity Reg No. 235822. St John's Hospice is run by the SS John and Elizabeth Charity at the Hospital of St John and St Elizabeth in St John's Wood, and provides specialist palliative and end-of-life care, free of charge, to patients and their families. The Foundation donated £4,000 to St John's Hospice in this financial year.

51. **The United Synagogue**

Charity Reg No. 242552. The United Synagogue is a union of Orthodox synagogues in London and the South East, of which Central Synagogue is a member community. Total donations paid to The United Synagogue in this financial year amounted to £13,500, including the Central Synagogue 2025 project described above.

52. **Additional Other Donations**

During the financial year, the Foundation made additional other donations totalling £8,030. These donations were made in furtherance of the Foundation's charitable objectives and were used to support the recipients' general charitable activities and related operating needs.

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APPENDIX 3

FUTURE COMMITMENTS

1.	**All Soul's School 2026 Project**
	£5,000 to pay for the improvement of the Key Stage Two outdoor play space.
2.	**Almeida Theatre 2026 Project**
	£5,000 to pay towards sustainability upgrades to the theatre.
3.	**Central Synagogue 2026 Project**
	£6,000 to pay for the upgrade of doors to comply with fire and safety regulations.
4.	**Conway Hall 2026 Project**
	£5,000 towards repairs to the Main Hall roof.
5.	**Donmar Warehouse 2026 Project**
	£5,000 to pay for the replacement of fire doors at the entrances to the Green Room and main office.
6.	**English Heritage 2026 Project**
	£5,000 towards the replacement of wooden handrails on the moat walls at Eltham Palace.
7.	**Flash Musicals 2026 Project**
	£5,000 towards the installation of new windows.
8.	**Floating Classroom (Beauchamp Lodge) 2026 Project**
	£5,000 towards a new wheelchair ramp; welding works; new access steps; four new life ring holders; installation of LED lighting to the classroom/saloon ceiling.
9.	**Friends of Regent's Park 2026 Project**
	£5,000 towards the Hanover Kiosk project.
10.	**Future Dreams 2026 Project**
	£5,000 towards the refurbishment of the reception area at Future Dreams House.
11.	**Gesher School 2026 Project**
	£5,000 towards the renovation of bathrooms at Gesher School.

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12.	**Great Walstead School 2026 Project**
	£5,000 towards the refurbishment of the Performing Arts Centre foyer and toilets.
13.	**ICR 2026 Project**
	£5,000 towards the laboratory lighting replacement project.
14.	**Jewish Blind & Disabled 2026 Project**
	£5,000 for the wet room conversion at Frances & Dick James Court, Mill Hill East NW7.
15.	**Jewish Care 2026 Project**
	£5,000 towards the installation of new kitchens at Selig Court.
16.	**Jewish Community Secondary School 2026 Project**
	£5,000 for the painting and decorating of the JCoSS classrooms.
17.	**Jewish Deaf Association 2026 Project**
	£5,000 towards the repainting of the JDA communal areas.
18.	**Jewish Family Centre 2026 Project**
	£5,000 towards the redesign of the reception area at the Jewish Family Centre.
19.	**Maccabi London Brady Recreational Trust 2026 Project**
	£10,000 towards the re-surfacing of the car park.
20.	**Museum of London 2026 Project**
	£5,000 towards a lighting project at Museum of London Docklands.
21.	**National Theatre 2026 Project**
	£10,000 towards the fire door replacement project.
22.	**Nightingale Hammerson 2026 Project**
	£5,000 towards bedroom refurbishment on the Ronson Household; refurbishment of Nightingale House's communal Concert Hall.
23.	**Norwood 2026 Project**
	£5,000 for the installation of new gates.

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24.	**Old Royal Naval College 2026 Project**
	£5,000 for the restoration of Philip Hardwick's Dolphin Fountains; and restoration of the Chapel doors and fanlight windows.
25.	**Old Vic 2026 Project**
	£5,000 towards the refurbishment of the auditorium access WC.
26.	**Paddington Arts 2026 Project**
	£5,000 for the refurbishment of the male and female toilet facilities.
27.	**Postal Museum 2026 Project**
	£5,000 towards building works to Mail Rail.
28.	**Regent's Park Open Air Theatre 2026 Project**
	£5,000 for essential maintenance work to the outdoor stage foundation and retaining wall.
29.	**Royal Academy Schools 2026 Project**
	£5,000 towards providing the canteen and bar curtain track and screen systems.
30.	**Royal Court Theatre 2026 Project**
	£5,000 for electrical equipment repairs at the theatre.
31.	**Sinai School 2026 Project**
	£5,000 towards a gym refurbishment project.
32.	**Soho Theatre 2026 Project**
	£5,000 for the refurbishment of two small meeting room spaces.
33.	**St Alban's School 2026 Project**
	£5,000 for the redecoration of a children's toilet lobby.

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34.	**St Andrew's Youth Club 2026 Project**
	£5,000 for the redecoration of the Club's Sensory Room.
35.	**St John's Hospice 2026 Project**
	£5,000 to create a screening wall of magnolia trees; railings and gates.
36.	**St Mary's Bryanston Square 2026 Project**
	£5,000 for the modernization and reconfiguration of the ground floor and adult female toilets.
37.	**St Marylebone School 2026 Project**
	£5,000 towards the refurbishment of the female staff changing room.
38.	**Timegivers 2026 Project**
	£5,000 for a playground regeneration project.
39.	**The Wallace Collection 2026 Project**
	£5,000 for a refurbishment project at The Wallace Collection.
40.	**Training Ship Broadsword 2026 Project**
	£5,000 for the installation of an abseiling tower.
41.	**University College School 2026 Project**
	£5,000 towards the installation of garden beds for sensory gardening and a nature-inspired sports area.
42.	**West London Synagogue 2026 Project**
	£5,000 for upgrading and repairing the windows in the Sanctuary.

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43.	**St John Ambulance**
	Support for the St John Ambulance Training Centre located at Crawford Street.
44.	**Ante Natal Results and Choices (ARC)**
	Support for their administrative and fund raising office located at Crawford Street.
45.	**The New Amsterdam Charitable Foundation**
	Continuing support for the work undertaken by this Foundation active in Florida.
46.	**Variety – The Children's Charity**
	The Foundation seeks to fund a disabled school bus annually.
47.	**Action Against Cancer**
	Support for its extensive research, typically £10,000 per annum.
48.	**Prostate Cancer UK**
	Support for its extensive research, typically £10,000 per annum.

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APPENDIX 4 (UNAUDITED)

THE NEW AMSTERDAM CHARITABLE FOUNDATION

Those who benefited during the period 1st November 2024 to 31st October 2025 were:

Mote Marine Laboratory

$16,820 was donated towards the recovery efforts following infrastructure damage from hurricanes Helene and Milton.

$12,000 was donated towards the technical education of personnel.

$12,030 was donated towards the proceeds of the annual fundraising dinner held in October 2025.

Suncoast Foundation for Handicapped Children Inc.

This Foundation meets the health, developmental and educational needs of the handicapped, and contributions "in kind" are specifically encouraged in order to limit its operational overheads. It specialises in construction projects that serve local organisations assisting handicapped people, with a special emphasis towards physically handicapped children. $24,605 was donated towards the Florida Center for Child and Family Development, the Sertoma Speech Clinic, the Loveland Center, Children First, Boys and Girls Clubs, Challenger Basketball and Sarasota County Special Olympics.

Asolo Theater Company

$12,000 was donated to this theatre company, which nurtures Florida State University graduate student actors.

Face Autism Inc

$8,500 was donated towards this organization which provides sensory friendly services, support groups and other necessary resources for children with autism.

Sarasota Performing Arts Centre Foundation Inc.

$11,000 was donated towards this foundation, whose mission is to support the Van Wezel Foundation Inc. performing arts hall through community outreach and special programmes.

St Martha Catholic Church

$10,000 was donated towards this church, founded in 1889 as a Jesuit mission, and which since 1950 has operated a school for children with special learning needs.

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Catholic Charities, Diocese of Venice

$5,000 was donated towards this social service agency that provides services to more than 40,000 people in southwest Florida.

St Martha Catholic School

$2,500 was donated towards this school whose mission is to provide each student with diverse opportunities that develop strength in their faith, and excellence in knowledge and learning.

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Charity registration number 1167144 (England and Wales)

ROSE FOUNDATION

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

Docusign Envelope ID: 9CC5B27D-6DFC-8745-8358-5F9658DDD057

ROSE FOUNDATION

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ROSE FOUNDATION

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2025

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charitycharity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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ROSE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ROSE FOUNDATION

Opinion

We have audited financial statements of Rose Foundation (the 'charity') and its subsidiary (the 'group') for the year ended 31 October 2025 which comprise the consolidated statement of financial activities, the group and charity balance sheets, the consolidated statement of cash flows and the notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and the charity's affairs as at 31 October 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our audit procedures were primarily directed towards testing the accounting systems in operation upon which we have based our assessment of the financial statements for the year ended 31 October 2025.

We planned our audit so that we have a reasonable expectation of detecting material misstatements in the financial statements resulting from irregularities, fraud or non-compliance with law or regulations.

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Extent to which the audit was considered capable of detecting irregularities, including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- Enquiring of management of whether they are aware of any non-compliance with laws and regulations.
- Enquiring of management whether they have knowledge of any actual, suspected or alleged fraud.
- Enquiring of management their internal controls established to mitigate risk related to fraud or noncompliance with laws and regulations.
- Discussions amongst the engagement team on how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in the following areas; posting of unusual journals.
- Obtaining understanding of the legal and regulatory framework the company operates in focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations. The key laws and regulations we considered in this context included UK Charity Act, tax legislation, data protection, anti-bribery, employment and health and safety.

Audit reponse to risks identified

Fraud due to management override

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Audited the risk of management override of controls, including through testing journal entries for appropriateness
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

Irregularities and non-compliance with laws and regulations

In response to the risk of irregularities and non compliance with laws and regulations, we designed procedures which included, but are not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Reviewing minutes of meetings of those charged with governance.
- Enquiring of management as to actual and potential litigation claims.

The test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, mean that there is an unavoidable risk that even some material misstatements in respect of irregularities may remain undiscovered even though the audit is properly planned and performed in accordance with ISAs (UK). Furthermore, the more removed that laws and regulations are from financial transactions, the less likely that we would become aware of non-compliance.

Our examination should therefore not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance that might exist. The responsibility for safeguarding the assets of the charity and for the prevention and detection of fraud, error and non-compliance with law or regulations rests with the trustees.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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ROSE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ROSE FOUNDATION

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Talha Farrukh
38A0B0016E814B3...

Talha Farrukh FCCA, ACA (Senior Statutory Auditor)
For and on behalf of Gerald Edelman LLP, Statutory Auditor

Date: 26/10/2026

Gerald Edelman LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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ROSE FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Investments	**3**	711,208	831,132
Other income	**4**	523,467	516,115
Total income		1,234,675	1,347,247
Expenditure on:			
Raising funds	**5**	345,608	237,547
Charitable activities	**6**	1,366,329	1,308,711
Total expenditure		1,711,937	1,546,258
Net gains on investments	**12**	3,056,199	454,535
Net income/(expenditure)		2,578,937	255,524
Other recognised gains and losses:			
Revaluation of tangible fixed assets		-	(1,000,000)
Other gains		103,051	134,605
Net movement in funds	**9**	2,681,988	(609,871)
Reconciliation of funds:			
Fund balances at 1 November 2024		31,580,867	32,190,738
Fund balances at 31 October 2025		34,262,855	31,580,867

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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ROSE FOUNDATION

CONSOLIDATED BALANCE SHEET

AS AT 31 OCTOBER 2025

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Fixed assets					
Tangible assets	**14**	7,146,702	7,153,127	7,146,702	7,153,127
Investment property	**15**	3,879,000	3,879,000	3,879,000	3,879,000
Investments	**16**	18,183,515	14,948,781	19,744,308	19,744,308
		29,209,217	25,980,908	30,770,010	30,776,435
Current assets					
Debtors	**20**	138,322	128,832	68,498	48,890
Cash at bank and in hand		5,746,976	6,127,531	313,954	238,756
		5,885,298	6,256,363	382,452	287,646
Creditors: amounts falling due within one year	**21**	(831,660)	(656,404)	(671,038)	(656,404)
Net current assets/(liabilities)		5,053,638	5,599,959	(288,586)	(368,758)
Total assets less current liabilities		34,262,855	31,580,867	30,481,424	30,407,677
The funds of the charity					
Unrestricted funds - general	**22**	34,262,855	31,580,867	30,481,424	30,407,677

The balance sheet presented is a consolidated balance sheet with charity columns presented separately.

The financial statements were approved by the Trustees on 26/10/2026

DocuSigned by:
Martin Rose
882GBB1D906C47A...

Mr M Rose
Trustee

Signed by:
P Rose
880E979642D2412...

Mr P Rose
Trustee

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ROSE FOUNDATION

STATEMENT OF CONSOLIDATED CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**26**		(913,228)		523,825
Investing activities					
Purchase of tangible fixed assets		-		(9,385)	
Purchase of investments		(11,010,518)		-	
Proceeds from disposal of investments		10,831,983		1,593,867	
Investment income received		711,208		831,132	
Net cash generated from investing activities			532,673		2,415,614
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(380,555)		2,939,439
Cash and cash equivalents at beginning of year			6,127,531		3,188,092
Cash and cash equivalents at end of year			5,746,976		6,127,531

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ROSE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

Charity information

The Rose Foundation Group is a Charity incorporated in England and Wales. The registered office is 28 Crawford Street. London W1H 1LN. The business of the charity commenced on 1 November 2016 upon the transfer of the assets and liabilities from an unincorporated charity of the same name (registered no: 274875).

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties at fair value. The principal accounting policies adopted are set out below.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary, RFCC Limited on a line-by-line basis.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Donations, legacies and other forms of voluntary income are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income includes dividends which are credited in the accounts upon receipt. Interest income is included on an accrual basis.

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1 Accounting policies **(Continued)**

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Any irrecoverable VAT is charged against the expenditure heading to which it relates.

Cost incurred for the generation of funds are represented by fees paid to professional advisors regarding the management of the investment portfolio on behalf of the trust.

Charitable expenditure includes grants made and costs associated with their payment of both a direct and indirect nature and include support costs. Grants are made to institutions and are included in the accounts when paid or when a firm commitment is given to a charity prior to the balance sheet date which is a constructive obligation. Other commitments entered into at the balance sheet date and which will be financed from future income are not included in the accounts but are disclosed in notes 23 and 24.

Support costs comprise of costs indirectly associated with charitable expenditure and include governance costs. These comprise expenditure related to strategic planning, legal and audit fees, and also those of meeting its statutory obligations.

1.6 Tangible fixed assets

Tangible fixed assets other than the freehold land are initially measured at cost and subsequently measured at fair value, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on a reducing balance basis

Although this accounting policy is in accordance with the applicable accounting standard, FRS 102 Section 16, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the trustees compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been charged cannot be separately identified or quantified.

A policy has been adopted whereby fixed assets are capitalised on acquisition only where such expenditure exceeds the sum of £500.

1.7 Investment property

Investment properties, which are properties held to earn rentals and/or for capital appreciation, are initially recognised at cost, which indicates the purchase cost and any directly attributable expenditure. Subsequently, they are measured at fair value at the reporting date. The surplus or deficit on revaluation is recognised in the statement of financial activities.

1.8 Fixed asset investments

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

The unquoted fixed asset investment is held at carrying value assessed annually for impairment.

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1 Accounting policies **(Continued)**

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a registered charity the Foundation is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

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1 Accounting policies **(Continued)**

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Property, plant & equipment valuation

There were estimates and judgements made with regards to fair values of land and buildings under applicable guidance of FRS 102.

Impairment of unquoted investments

There were also judgements made with regards to impairment assessments of unquoted investments under FRS 102.

Split of mixed-use property

There are judgements involved in the split between freehold and investment property given the property as a whole is a mixed-use one.

3 Income from investments

	2025 £	2024 £
Income from listed investments	249,183	232,780
Interest receivable	462,025	598,352
	711,208	831,132

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4 Other income

	2025	2024
	£	£
Other income	523,467	516,115

5 Expenditure on raising funds

	2025	2024
	£	£
Other trading activities	7,900	15,608
Investment management	337,708	221,939
Total costs	345,608	237,547

6 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Depreciation and impairment	6,425	8,031
Staff costs	18,299	22,648
Rates	6,090	6,349
Insurance	13,792	13,214
Repairs and maintenance	10,372	11,981
Postage and stationery	3,279	2,974
Telecommunications	9,786	2,627
Other charitable expenditure	41,817	8,649
Subscriptions	6,699	10,633
Bank charges	54,258	52,372
	170,817	139,478
Grant funding of activities (see note 7)	1,085,530	1,033,650
Share of support and governance costs (see note 8)		
Support	80,477	78,906
Governance	29,505	56,677
	1,366,329	1,308,711
Analysis by fund		
Unrestricted funds	1,366,329	1,308,711

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7 Grants payable

	2025	2024
	£	£
Grants to institutions:		
Paid in the reporting year (see below)	1,098,530	1,020,650
Commitments due carried forward	528,000	541,000
Commitments due brought forward	(541,000)	(528,000)
	1,085,530	1,033,650
Total	1,085,530	1,033,650

	2025	2024
	£	£
Grants to instituitions paid in the current year:		
Action Against Cancer	-	5,000
Al-Huda Marble Arch Association	-	-
Almeida Theatre Company Ltd	5,000	5,000
All Souls Clubhouse	-	-
Antenatal Results & Choices	70,000	85,000
Camden Arts Centre	-	5,000
Cardinal Hume Centre	5,000	5,000
Central Synagogue	-	3,000
City of Westminster All Souls Primary School	5,000	-
Conway Hall	5,000	5,000
Copef Training Skills	-	-
Donmar Warehouse	7,500	2,500
Du Boisson Dance Foundation	-	2,000
Dulwich Picture Galllery	-	5,000
English Heritage	2,500	5,000
Flash Musicals	5,000	5,000
Great Walstead School	5,000	5,000
Institute of Cancer Research	5,000	-
Jewish Blind & Disabled	5,000	5,000
Jewish Care	7,500	12,100
Jewish Community Secondary School	7,500	2,500
Jewish Deaf Association	5,000	-
Jewish Family Centre	5,000	5,000
Jewish National Fund	-	1,000
Kids in Mind	10,000	-
Kingston Theatre Trust	-	5,000
LBI Gillespie JMI School	-	5,000
London Institute	-	10,000
London Maccabi Recreational Trust	10,000	10,000
Mayhew Animal house	10,000	5,000
Museum of London	5,000	5,000
National Theatre	-	10,000
Carried forward to next page	**180,000**	**213,100**

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7 Grants payable **(Continued)**

	2025	2024
	£	£
Brought forward from prior page	**180,000**	**213,100**
New Amsterdam Charitable Foundation	85,000	85,000
Nightingale Hammerson	5,500	
Norwood Ravenswood	5,000	5,000
Old Vic Theatre	7,500	5,000
Old Royal Naval College	-	-
Paddington Arts	5,000	5,000
Prostate Cancer	12,000	5,000
Regent's Park Open Air Theatre	5,000	5,000
Royal Academy of Arts	10,000	6,700
Royal Academy of Music	-	5,000
Royal Ballet School	-	5,000
Royal Court Theatre	-	5,000
Royal Institution of Great Britain	5,000	10,000
Royal National Theatre	10,000	-
Soho Theatre Company	5,000	-
St Albans Church	-	5,000
St Andrew’s Club	2,500	-
St Anne’s Limehouse	-	2,500
St John Ambulance	623,000	573,000
St John's Hospice	4,000	7,500
St Marylebone School	5,000	5,000
St Mary's Bryanston Square School	5,000	5,000
St Paul's Church	-	5,000
The Beauchamp Lodge	5,000	5,000
The English Stage Company Ltd	5,000	-
The Guild of Psychotherapists	5,000	-
The Hiliary Craft Charitable Foundation	10,000	-
The Greenwich Foundation for the Old Royal Naval College	5,000	2,500
The Variety Club	-	15,000
The Wallace Collection	5,000	-
Training Ship Broadsword	2,500	5,000
Triangle Adventure Playground Association	5,000	-
United Synagogue	13,500	13,000
University College School	5,000	7,500
Union Chapel	-	2,500
The West London Synagogue of British Jews	5,000	5,000
Whitechapel Art Gallery	-	5,000
Variety Golf	35,000	-
Others represented by 15 (2024: 9) grants	23,030	2,350
Grants paid in the reporting year	**1,098,530**	**1,020,650**

A more detailed disclosure of the purposes of grants payable can be found in the Trustees Report which is published as a separate document.

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8 Support costs

	2025	2024
	£	£
Audit fees	48,773	27,397
Accountancy fees	31,704	29,280
Other expenses	-	22,229
	80,477	78,906

Governance costs comprise:	2025 £	2024 £
Governance costs	29,505	56,677
	29,505	56,677

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	31,380	27,397
Depreciation of owned tangible fixed assets	6,425	8,031
Gains/(losses) on foreign exchange	103,051	134,605

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were refunded to the Trustees in the year.

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11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration	2	2

Employment costs	2025 £	2024 £
Wages and salaries	58,335	60,709
Social security costs	1,520	3,495
Amounts reimbursed	(41,556)	(41,556)
	18,299	22,648

The employees are involved in the administration and running of the complex at 28 Crawford Street, London W1. A contribution is received from third party tenants towards their cost under the terms of the relevant leases.

12 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	2,168,960	550,778
Sale of investments	887,239	(96,243)
	3,056,199	454,535

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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14 Tangible fixed assets

Charity	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 November 2024	7,121,000	53,037	7,174,037
At 31 October 2025	7,121,000	53,037	7,174,037
Depreciation and impairment			
At 1 November 2024	-	20,910	20,910
Depreciation charged in the year	-	6,425	6,425
At 31 October 2025	-	27,335	27,335
Carrying amount			
At 31 October 2025	7,121,000	25,702	7,146,702
At 31 October 2024	7,121,000	32,127	7,153,127

The freehold property held by the Trustees comprises 27/29 Crawford Street and 1/4 and 11/15 Crawford Mews, London W1. The historical cost of the freehold property at 31 October 2025 is £4,577,799.

The freehold property includes areas used for both the Charity's own activities and rental purposes. As these mixed-use areas cannot be separated reliably, they are classified as property, plant and equipment and are reviewed for indicators of impairment at each reporting date. No indicators of impairment were identified at 31 October 2025. Further details of the mixed-use property and the separately identifiable element classified and measured at fair value as investment property are set out in Note 15.

15 Investment property

Charity	2025
	£
Fair value	
At 1 November 2024 and 31 October 2025	3,879,000

The above balance was transferred from freehold property in the previous year and represents the portion of the property that could be accurately split out and recognised as investment property in line with FRS 102. The remainder of the property is mixed-use for investment and charitable purposes with no accurate method of disaggregation and has been recognised as property, plant and equipment in Note 14.

The fair value of the property was determined by an independent third-party appraiser holding a recognised and relevant professional qualification and with recent experience in the location and category of the property being valued. The valuation had an effective date of 17 November 2024 and was carried out in accordance with the RICS Valuation – Global Standards (the "Red Book").

The property has been valued using a yield methodology approach using unobservable inputs (level 3). The significant unobservable inputs used in the valuation are the estimated rental value of the property and the market capitalisation rate (yield). The Trustees have reviewed the independent valuation, having regard to movements in market rental values and yields and to the condition and use of the property in the period to 31 October 2025. The Trustees are satisfied that the fair value determined by the independent third-party appraiser remains appropriate and no further revaluation adjustment has therefore been recognised in the year.

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16 Fixed asset investments

Group

	Unlisted investments	Foreign quoted	Total
	£	£	£
Cost or valuation			
At 1 November 2024	2,946,915	12,001,866	14,948,781
Additions	-	1,065,774	1,065,774
Valuation changes	-	2,168,960	2,168,960
At 31 October 2025	2,946,915	15,236,600	18,183,515
Carrying amount			
At 31 October 2025	2,946,915	15,236,600	18,183,515
At 31 October 2024	2,946,915	12,001,866	14,948,781

Fixed asset investments

Charity

	Unlisted investments	Investments in subsidiaries	Total
	£	£	£
Cost or valuation			
At 1 November 2024 & 31 October 2025	2,946,915	16,797,393	19,744,308
Impairment			
At 1 November 2024	-	-	-
Reversal of impairment	-	-	-
At 31 October 2025	-	-	-
Carrying amount			
At 31 October 2025	2,946,915	16,797,393	19,744,308
At 31 October 2024	2,946,915	16,797,393	19,744,308

17 Subsidiaries

Details of the charity's subsidiaries at 31 October 2025 are as follows:

Name of undertaking	Registered office	Class of shares held	% Held Direct	Indirect
RFCC Limited	British Virgin Islands	Ordinary	100.00	

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18 Charity SOFA Summary

In accordance with the requirements of the Statement of Recommended Practice (SORP), a separate summary of the results of the Rose Foundation Charity is presented below:

	Total 2025 £	Total 2024 £
Total income for the year	1,423,714	1,195,603
Expenditure on raising funds	(96,899)	(102,607)
Expenditure on charitable activities	(1,253,068)	(1,199,206)
Net income/(expenditure) before investment returns	73,747	(106,210)
Net gains/(losses) on investments	-	713,293
Revaluation of tangible fixed assets	-	(1,000,000)
Net movement in funds	73,747	(392,917)
Fund balances at 1 November 2024	30,407,677	30,800,594
Fund balances at 31 October 2025	30,481,424	30,407,677

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19 Subsidiary company activities

The results of the charity's subsidiary, RFCC Limited (BVI registration no. 2110076) are summarised below, this summary is extracted from the audited financial statements and these statements were prepared in accordance with Swiss GAAP FER.

	2025 £	2024 £
Profit and loss account		
Total income for the year	587,261	713,644
Total operating expenditure for the year	(361,643)	(243,282)
Bank interest	(328)	(1,162)
Gains/(losses) on non-current assets	3,159,250	589,140
Profit for the year	3,384,540	1,058,340
Assets and liabilities		
Current assets	5,502,845	5,968,718
Investments	15,236,600	12,001,866
Current liabilities	(160,622)	-
Net assets	20,578,823	17,970,584
Represented by:		
Assets	20,739,445	17,970,584
Liabilities	(160,622)	-
Net assets	20,578,823	17,970,584

20 Debtors

Amounts falling due within one year:	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	41,374	31,118	41,374	31,119
Amounts owed by related party	68,000	68,000	-	-
Other debtors	5,005	11,943	5,005	-
Prepayments and accrued income	23,943	17,771	22,119	17,771
	138,322	128,832	68,498	48,890

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21 Creditors: amounts falling due within one year

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Deferred income		109,141	82,613	98,891	82,613
Other creditors		532,520	543,023	532,520	543,023
Accruals		189,999	30,768	39,627	30,768
		831,660	656,404	671,038	656,404

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 October 2025 £
General funds	25,096,666	1,234,675	(1,711,937)	3,159,250	27,778,654
Revaluation reserve	6,484,201	-	-	-	6,484,201
	31,580,867	1,234,675	(1,711,937)	3,159,250	34,262,855

Previous year:	At 1 November 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 October 2024 £
General funds	25,419,830	1,347,247	(1,546,258)	(124,153)	25,096,666
Revaluation reserve	6,770,908	-	-	(286,707)	6,484,201
	32,190,738	1,347,247	(1,546,258)	(410,860)	31,580,867

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22 Unrestricted funds **(Continued)**

	At 1 November 2024	Incoming resources	Resources expended	Gains and losses	At 31 October 2025
	£	£	£	£	£
Charity					
General funds	23,923,476	1,423,714	(1,349,967)	-	23,997,223
Revaluation reserve	6,484,201	-	-	-	6,484,201
	30,407,677	1,423,714	(1,349,967)	-	30,481,424

Previous year:	At 1 November 2023	Incoming resources	Resources expended	Gains and losses	At 31 October 2024
	£	£	£	£	£
Charity					
General funds	24,029,686	1,195,603	(1,301,813)	-	23,923,476
Revaluation reserve	6,770,908	-	-	(286,707)	6,484,201
	30,800,594	1,195,603	(1,301,813)	(286,707)	30,407,677

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23 Operating lease commitments

Lessor

The operating leases represent leases of properties to third parties. There are no options in place for either party to extend the lease terms.

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2025 £	2024 £
Within one year	400,517	360,000
Between two and five years	1,484,200	1,440,000
In over five years	2,565,833	2,925,833
	4,450,550	4,725,833

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24 Commitments

The Trustees meet in June of each year to plan future charitable expenditure for the next financial year commencing the following November. As this is the case all such commitments are due to be paid out within one year of the balance sheet date. Commitments to charities were outstanding at the year end, which are to be financed from future income arising, as detailed below. No provision has been made in these accounts for these commitments.

	£
All Souls Church of England Primary School	5,000
Almeida Theatre Company	5,000
Central Synagogue	6,000
Conway Hall	5,000
Donmar Warehouse	5,000
English Heritage	5,000
Flash Musicals	5,000
Floating Classroom	5,000
Friends of Regent's Park	5,000
Future Dreams	5,000
Gesher School	5,000
Great Walstead School	5,000
Institute of Cancer Research	5,000
Jewish Blind & Disabled	5,000
Jewish Care	5,000
Jewish Community Secondary School	5,000
Jewish Deaf Association	5,000
Jewish Family Centre	5,000
Maccabi London Brady Recreational Trust	10,000
Museum of London	5,000
National Theatre	10,000
Nightingale Hammerson	5,000
Norwood	5,000
Old Royal Naval College	5,000
Old Vic Theatre Trust	5,000
Paddington Arts	5,000
Postal Museum	5,000
Regent's Park Open Air Theatre	5,000
Royal Academy of Schools	5,000
Royal Court Theatre	5,000
Sinai School	5,000
Soho Theatre	5,000
St Alban's School	5,000
St Andrew's Youth Club	5,000
St John's Hospice	5,000
St Mary's Bryanston Square School	5,000
St Marylebone School	5,000
TimeGivers	5,000
The Wallace Collection	5,000
Training Ship Broadsword	5,000
University College School	5,000
West London Synagogue	5,000
Total due within one year	221,000

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25 Related party transactions

During the year the charity entered into the following transactions with related parties:
New Amsterdam Charitable Foundation ('NACF') - a-not-profit US organisation is a related party of The Rose Foundation. The activities of this foundation are monitored by the Trustee, Mr Alan Rose, who is resident in the United States.

NACF exists mainly for the distribution of donations to eligible charitable organisations in the US. Once specific grants to be made by NACF have been approved by the board of trustees of The Rose Foundation, payment is then made to NACF for onward distribution to the receiving charities. During the year payments of £85,000 (2024: £85,000) were made to NACF and these have been included in the accounts. Included within creditors are donations committed to NACF for an amount of £85,000 (2024: £85,000).

No guarantees have been given or received.

26 Cash (absorbed by)/generated from operations

	2025	2024
	£	£
Surplus for the year	2,578,937	255,524
Adjustments for:		
Investment income recognised in statement of financial activities	(711,208)	(831,132)
Foreign exchange differences	103,051	134,605
(Gain)/loss on disposal of investments	(887,239)	96,243
Fair value gains and losses on investments	(2,168,960)	-
Depreciation and impairment of tangible fixed assets	6,425	8,031
Movements in working capital:		
(Increase)/decrease in debtors	(9,490)	859,984
Increase in creditors	148,728	5,752
Increase/(decrease) in deferred income	26,528	(5,182)
Cash (absorbed by)/generated from operations	(913,228)	523,825