Newhaven & Peacehaven u3a learn, laugh, live for the young at heart

Registered Charity 1167101

Annual Report 2026

equality u3a diversity inclusion

Introduction

This is my seventh and final Annual Report as Treasurer.

Overall Financial Position

Newhaven and Peacehaven u3a remains in a strong financial position.

Income, Expenditure and Membership Growth

When I took on the role, annual income was £10,000 and expenditure was £11,000. In the most recent financial year, income was £141,000 and expenditure was £137,000. This increase is only partly attributable to inflation. Membership has more than doubled, and subscription income has helped to make operating costs more efficient. In addition, many more members have joined the Gift Aid scheme, through which their subscriptions are increased by 25% by the Government.

Designated Funds

Designated funds represent the operating costs of groups that meet in public buildings. These funds are intended to cover the cost of hiring rooms for meetings.

Activities and Events

The largest increases in both income and expenditure have resulted from the greater frequency of theatre visits, outings, holidays and concerts, as well as our Christmas and Summer lunches.

Financial Systems and Administration

The operating systems of our u3a have had to adapt to accommodate these increases. We have moved to a digital accounting system provided by the national u3a organisation.

Payment Methods and Card Transactions

We introduced a system for debit and credit card payments. We continue to encourage members to pay by bank transfer, while still accepting cash and cheques. During the first full year of the card payment system, 2023/24, we received card payments of £18,251 and paid £325 in fees. In 2025/26, card payments increased to £34,718 and fees were £623. Many members find this method of payment convenient. It has also reduced the amount of cash handled and the number of cheques presented to the bank.

Budgeting and Financial Oversight

The Committee receives a full financial report at each meeting. Since August 2020, the Committee has agreed an annual budget covering operating activities. Throughout each year, spending and costs are scrutinised against the expectations set out in the budget. These arrangements have enabled tight management of available funds for the benefit of the u3a.

Treasurer Role and Succession Arrangements

The workload of the Treasurer has increased during my time in office, reflecting the growth described above. From the new financial year, the role has been divided, with the new Treasurer overseeing a Bookkeeper and a Card Payments Coordinator. The Treasurer will retain full oversight of all functions and responsibility for financial probity within this u3a.

Closing Statement

I leave the role with the organisation in good financial health, supported by robust financial oversight and sound procedures.

Tony Garwood Treasurer 2020-2026

Balance Sheet

Year ending 31st July 2026

		2026			2025	
Fixed Assets		1,275			863	
Cash in hand		353			628	
Current Account		11,278			13,612	
Deposit Account		16,201			15,871	
		£ 29,107			£30,974	
			Decrease			Increase
Designated Funds	Total A	£1,786	**-£136**	Total A	£1,922	**£474**
Art Club		95			161	
Gardening Group		62			62	
Keep Fit Group		1,279			1,545	
Singing Group		150			120	
Spanish		50			0	
Table Tennis		150			0	
Wine Tasting Group		0			5	
Ukulel Group		0			29	
			Decrease			Increase
Holding Funds	Total B	£8,869	**-£5,389**	Total B	£14,258	**£9,418**
Holidays		2,977			2,245	
Outings		1,312			3,258	
Theatre		2,053			3,147	
Other		2,527			5,608	
General Funds						
Reserve bfwd	£14,794			£16,043		
Surplus for the period	£3,658			-£1,249		
Reserves to cfwd	Total C	£18,452		Total C	£14,794	
		£29,107			£30,974	
		A + B + C			A + B + C	

Income and Expenditure Account

Year ending 31st July

Income	2026		2025	
Capital Equipment	288		0	
Donations	38		230	
Event Lunches	6,705		6,017	
Gift Aid	988		932	
Groups - subs	6,871		4,698	
Holidays receipts	73,261		45,270	
Interest	329		406	
Membership	6,388		5,739	
Other income	1,416		307	
Outing receipts	20,115		17,154	
Raffle	598		553	
RMG Concerts	452		0	
Theatre	17,844		16,750	
u3a Matters	36		42	
Apppeciation of Assets	412	Assets increased	375	Assets increase
From Designated funds	136		0	
From Holding Funds	5,389		0	
Total Income	**141,266**		**98,472**	
Expenditure				
DIRECT COSTS				
Capital Equipment	1,073		490	
Cards & gifts	89		141	
Committee Meetings	155		139	
Event Lunches	7,579		6,109	
Group Expenses	7,169		4,369	
Holidays	72,519		43,728	
Membershio refund	38		0	
Meeting room hire	1,187		640	
New member events	185		138	
Other expediture	1,344		345	
Outings	22,626		13,497	
Publicity	0		156	
Refreshments	98		182	
RMG Concerts	486		0	
Speakers	865		840	
u3a Matters	0		46	
Theatre	18,408		15,842	
To Designated Funds	0		474	
To Holding Funds	0		9,418	
TOTAL DIRECT COSTS	**133,821**		**96,553**	
OVERHEAD COSTS				
Depn of Assets	0		0	
Postage	304		250	
Printing ink	1,204		770	
Printing paper	79		163	
Stationery	129		61	
u3a Subscriptions	2,071		1,924	
TOTAL OVERHEAD COSTS	**3,787**		**3,168**	
Total Expenditure	**137,608**		**99,721**	
Surplus/Deficit for period	£3,658		-£1,249	

Trustees received neither expences nor fees for services during the period.

Analysis of Assets

Year ending 31st July 2026

	Bought	Cost	Value
		£	£
Printer Brother MFC-L8390CDW	July 2025	375	317
Digital projector Artilli	October 2021	210	0
Laptop Lenovo	April 2022	299	59
Printer Brother DCP-C3550 CDW	March 2022	310	0
u3a flag	April 2021	40	0
Tonor Wireless Microphones	August 2025	60	48
Portable White Board	August 2025	57	46
Square Card Terminal x 2	Nov 2025	199	159
XTUGA Wireless Microphone System	March 2026	130	130
Square Card Terminal x 2	May 2026	250	250
HP OmniBook 3 Laptop	June 2026	249	249
HP 240 Bluetooth mouse	June 2026	17	17
	Total purchase value	£2,196	
	Current value		£1,275
	Value at 31 July 2025		£863
	Value at 31 July 2026		£1,275
	Increase		£412

A revaluation of assets took place during July 2026

The next is due in July 2028

We, the Trusteees of Newhaven and Peacehaven u3a, agree the attached Income and Expenditure Account, Assets List and Balance Sheet and approve them for submission to the Charity Commission.

Trustee 1	Signed	Print name: Anthony Nigel Barnes
Trustee 2	Signed T. Garwood.	Print name: Tony Garwood
Trustee 3	Signed P. A. Shepherd	Print name: Patricia Shepherd

To Whom It May Concern,

I have examined the Annual Accounts in the Newhaven and Peacehaven u3a for the Financial Year 2025/26 and found them correct as per the information provided.

u3a learn, laugh, live

Brighton Five Deans

Name: Robert Fodor

Monday 7 September 2026

Former Treasurer at Brighton Five Deans u3a

Signature: