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REGISTERED COMPANY NUMBER: CE006286 (England and Wales)
REGISTERED CHARITY NUMBER: 1167016

Trustees' Report and

Unaudited Financial Statements

for the Year Ended 31 March 2026

for

THE ROBIN AND LUCIENNE DAY FOUNDATION

Cooper Parry Advisory Limited
Broadwalk House, 5th Floor
5 Appold Street
Broadgate
London
EC2A 2AG

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THE ROBIN AND LUCIENNE DAY FOUNDATION

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THE ROBIN AND LUCIENNE DAY FOUNDATION

Reference and Administrative Details for the year ended 31 March 2026

Trustees	Ms P Day Mr KMW Englund Professor S Bartholomew Mr S Alderson
Registered office	PO Box 28 Sedbergh Cumbria LA10 5WQ
Registered company number	CE006286 (England and Wales)
Registered charity number	1167016
Independent examiner	Cooper Parry Advisory Limited Broadwalk House, 5th Floor 5 Appold Street Broadgate London EC2A 2AG

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The trustees present their report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Foundation's objective is to advance the education of the public by:

1. Generating knowledge, appreciation and understanding of the nation's design heritage in general, and the work of Robin and Lucienne Day in particular;
2. Encouraging the provisions of public access to the design legacies of Robin and Lucienne Day;
3. Providing resources and opportunities which will enable the general public or students of educational establishments to further their study of design in general and furniture and textile design in particular.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the foundation should undertake.

Achievements and Performance

In advance of the retirement of First Trustee Mary V. Mullin on completion of her third and final Term, the Trustees appointed Simon Alderson to serve as the Foundation’s fourth trustee. Mary V. Mullin was awarded an Honorary Trusteeship in recognition of her long and distinguished service, and has elected to maintain an active involvement with the Foundation and the four student awards she has established.

The Foundation continued to meet its educational objectives in all three areas:

1. Generating knowledge, appreciation and understanding of the nation's design heritage in general, and the work of Robin and Lucienne Day in particular.

The Foundation continued to publish authoritative Robin and Lucienne Day design history and archive images, information about where their work can be seen in books, buildings, museums and on film, and news of related events, exhibitions, publications and product launches. This material was published on the Foundation's website, quarterly newsletter and social media, offering the public a free and regularly refreshed stream of information about the nation's Robin and Lucienne Day design heritage.

Much of the material published was drawn from the Foundation’s digital archive. The Foundation continued to develop this extensive resource; for example, Archivist Wilhelmina Bunn catalogued and photographed an important collection of archive material relating to Robin and Lucienne Day which is held at the Royal Society of Arts, London.

The Foundation collaborated with Glasgow School of Art to provide Lucienne Day portraits and content for the exhibition *CATALOGUE: 25 years of the Centre for Advanced Textiles* and with William Morris Gallery, Walthamstow for the exhibition *Women in Print: 150 Years of Liberty Textiles.* Both exhibitions opened in autumn 2025.

In May 2025, Trustee and Chair Paula Day participated in a talk about Robin Day moderated by design writer, historian and broadcaster Tom Dyckhoff at Holloway of Ludlow’s furniture showroom in Bath.

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Objectives and activities

2. Encouraging the provisions of public access to the design legacies of Robin and Lucienne Day.

All of the activities outlined provided public access to the design legacies. In October 2025 the Foundation began collaborating with a major soft furnishing company on an extensive Lucienne Day collection, for widespread UK and international distribution through mainstream retailers. Original textiles held at Whitworth Art Gallery collections and in two of the trustees' private collections have provided the basis for developing products which will bring authentic reissues of Lucienne Day's classic designs to a very wide public at an accessible price. The packaging, promotion and launch events will communicate Lucienne Day design history.

3. Providing resources and opportunities which will enable the general public or students of educational establishments to further their study of design in general and furniture and textile design in particular.

All of the activities outlined above provide educational resources to the public. In this period the Trustees also provided encouragement and support to outstanding design students by making awards at the Summer 2025 Degree Shows of Kingston School of Art, Arts University Bournemouth, NCAD Dublin, Belfast School of Art, and ATU Connemara. In some cases, Trustee Mary V. Mullin in touch with students, maintaining interest in their work, and on occasion providing introductions.

Financial review

Total income for the period was £111,212 and total expenditure for the period was £101,510. Income was derived in part from the investment portfolio and in part from design royalties paid by licensees.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level of £35,000 in readily accessible cash. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of cash reserves has been maintained throughout the year.

The investment advisers of the charity are instructed to invest to maximise the total return on investments within the constraints of medium to low-risk investment portfolio and an ethical, environmental, social and governance profile in line with the charity's objectives and public benefit obligations. The investment brief is broadly defined.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to them.

Plans for future periods

The student awards programme for year ending 31 March 2027 is expected to include at least five partner universities.

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Objectives and activities

Structure, governance and management

The Foundation was established by a charitable trust deed on 2 February 2012. On 10 May 2016 the Robin and Lucienne Day Charitable Incorporated Organisation (CIO) was registered at the Charities Commission as an educational and training charity in England and Wales under registration number 1167016.

The trustees serving during the year were:
Ms P Day
Ms MV Mullin – resigned 23 February 2026
Mr KMW Englund
Professor S Bartholomew
Mr S Alderson – appointed 29 January 2026

New trustees are appointed by the existing trustees. At the Trustees' Meetings the trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investments, reserves, risk management policies and performance.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

25 August 2026

Approved by order of the board of trustees on ..... and signed on its behalf by:

Signed by:
Paula Day
0CC44704C92B4D0...

.....
Ms P Day - Trustee

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Independent Examiner's Report to the Trustees of The Robin and Lucienne Day Foundation

I report on the accounts for the year ended 31 March 2026, which are set out on pages six to sixteen.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').
I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.
My role is to state whether any material matters have come to my attention giving me cause to believe:
1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement
I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Signed by:
James Maxwell
99B5E0819A69441...

James Maxwell
ICAEW
Cooper Parry Advisory Limited
Broadwalk House, 5th Floor
5 Appold Street
Broadgate
London
EC2A 2AG

Date: 08 September 2026

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THE ROBIN AND LUCIENNE DAY FOUNDATION

Statement of Financial Activities
for the year ended 31 March 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
Income and endowments from			
Charitable activity	2	**66,331**	66,961
Investment income	3	**44,881**	46,145
Total		**111,212**	113,106
Charitable activities		**101,510**	97,281
Total		**101,510**	97,281
Net gains on investments		**73,837**	15,872
NET INCOME		**83,539**	31,697
Reconciliation of funds			
Total funds brought forward		**1,057,870**	1,026,173
Total funds carried forward		**1,141,409**	1,057,870

The notes form part of these financial statements

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THE ROBIN AND LUCIENNE DAY FOUNDATION

Balance Sheet
31 March 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
Fixed assets			
Intangible assets	7	**71,661**	68,549
Tangible assets	8	**39,718**	44,175
Investments	9	**934,164**	865,788
		1,045,543	978,512
Current assets			
Debtors	10	**18,745**	20,281
Cash at bank and in hand		**86,932**	65,859
		105,677	86,140
Creditors			
Amounts falling due within one year	11	**(9,811)**	(6,782)
Net current assets		**95,866**	79,358
Total assets less current liabilities		**1,141,409**	1,057,870
NET ASSETS		**1,141,409**	1,057,870
Funds	12		
Unrestricted funds		**1,141,409**	1,057,870
Total funds		**1,141,409**	1,057,870

The notes form part of these financial statements

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 August 2026 and were signed on its behalf by:

Signed by:
Magnus Englund
36DBEF3FFEE94DB...
K M W Englund - Trustee

Signed by:
Professor Stuart Bartholomew
D5647D58698B459...
S Bartholomew - Trustee

Signed by:
Simon Alderson
DD1C5EE17812414...
S Alderson - Trustee

Signed by:
Paula Day
0CC44704C92B4D0...
P Day - Trustee

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1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statements of Recommended Practice which is referred to in the regulations but with has since been withdrawn

Charity information
The Robin and Lucienne Day Foundation is a Charitable Incorporated Organisation (CIO). The office address is The Robin and Lucienne Day Foundation, POBOX 28, Sedbergh, LA10 5WQ.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets other than goodwill
Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Digital archiving costs	Straight line 10 years
Trademarks	Straight line 10 years

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1. Accounting policies - continued

Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	Straight line 2 years
Plant & Machinery	Straight line 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Financial instruments
Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.
Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.
An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Cash and cash equivalents

Cash and cash equivalents include cash in hand. Bank overdrafts are shown as borrowings in current liabilities.

Pensions
The charity operates a defined contributions scheme, the funds of which are held in separately administered funds where the beneficial rights belong to the individual employees. Contributions are charges in the profit and loss statement as they become payable.

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1. Accounting policies - continued

Financial instruments
Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Critical accounting estimates and judgements
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimated and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future period where the revision affects both current and future periods.

Valuation of investment portfolio

The trustees used the bid-price valuation in calculating the value of the investment portfolio as in their opinion this is the most relevant method of valuation.

Capitalisation of digital archiving costs

In the opinion of the trustees the expenditure with regards to the creation of the digital archive is of a capital nature and therefore this expenditure has been capitalised in the accounts.

Valuation of royalties rights

In the opinion of the trustees there is no indication of the impairment of the future cash flows derived from the royalties rights. Any rise of the interest rate is not significant and the recoverable amount of the royalties in the current period are comparable with prior periods.

2. Charitable activity income

	2026	2025
	£	£
Royalties income	**66,331**	66,961

3. Investment income

	2026	2025
	£	£
Other fixed asset invest - FII	**42,012**	44,196
Deposit account interest	**2,869**	1,949
	44,881	46,145

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4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation - owned assets	**5,948**	5,700
Trademark amortisation	**4,068**	3,706
Digital archive creation amortisation	**11,989**	10,222

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

Trustees were reimbursed for travel expenses of £2,616 for the year ended 31 March 2026 (2025: £1,540).

6. Comparatives for the statement of financial activities

	Unrestricted Fund 2025 £
Income and endowments from	
Charitable activity	66,961
Investment income	46,145
Total	113,106
Charitable activities	97,281
Net gains on investments	15,872
NET INCOME	31,697
Reconciliation of funds	
Total funds brought forward	1,026,173
Total funds carried forward	1,057,870

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7. Intangible fixed assets

	Trademarks	Digital archive	Totals
	£	£	£
Cost			
At 1 April 2025	**35,888**	**112,335**	**148,223**
Additions	**5,601**	**13,568**	**19,169**
At 31 March 2026	**41,489**	**125,903**	**167,392**
Amortisation			
At 1 April 2025	**15,713**	**63,961**	**79,674**
Charge for year	**4,068**	**11,989**	**16,057**
At 31 March 2026	**19,781**	**75,950**	**95,731**
Net book value			
At 31 March 2026	**21,708**	**49,953**	**71,661**
At 31 March 2025	20,175	48,374	68,549

8. Tangible fixed assets

	Plant and machinery	Computer equipment	Totals
	£	£	£
Cost			
At 1 April 2025	**57,000**	**6,144**	**63,144**
Additions	**-**	**1,491**	**1,491**
At 31 March 2026	**57,000**	**7,635**	**64,635**
Depreciation			
At 1 April 2025	**12,825**	**6,144**	**18,969**
Charge for year	**5,700**	**248**	**5,948**
At 31 March 2026	**18,525**	**6,392**	**24,917**
Net book value			
At 31 March 2026	**38,475**	**1,243**	**39,718**
At 31 March 2025	44,175	-	44,175

9. Fixed asset investments

	2026	2025
	£	£
Shares	**889,164**	820,788
Royalties rights	**45,000**	45,000
	934,164	865,788

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9. Fixed asset investments - continued

Additional information as follows:

	Listed investments £
Market value	
At 1 April 2025	**820,788**
Additions	**483,972**
Disposals	**(489,433)**
Revaluations	**73,837**
At 31 March 2026	**889,164**
Net book value	
At 31 March 2026	**889,164**
At 31 March 2025	820,788

There were no investment assets outside the UK.

Cost or valuation at 31 March 2026 is represented by:

	Listed investments £
Aggregate revaluation to 2026	**73,837**
Cost	**815,327**
	889,164

Investments (neither listed nor unlisted) were as follows:

	2026 £	2025 £
Royalties rights	**45,000**	45,000

10. Debtors: amounts falling due within one year

	2026 £	2025 £
Trade debtors	**-**	1,873
Other debtors	**16,447**	16,507
VAT	**2,298**	1,901
	18,745	20,281

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11. Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	783	1,917
Social security and other taxes	402	286
Pension payable	175	146
Accruals and deferred income	8,451	4,433
	9,811	6,782

13. Related party disclosures

There were no related party transactions for the year ended 31 March 2026.