COME GLOBAL GOSPEL MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2026

CHARITY NUMBER: 1167012

COME GLOBAL GOSPEL MINISTRIES
138 CANAL WALK
CROYDON
SURREY
CR0 6BZ

INDEX

	Page
Index	**1**
Trustee's Report	**2 - 3**
Receipts and Payments Account	**4**
Statement of Assets and Liabilities	**5**
Notes on the financial Statements	**6**

COME GLOBAL GOSPEL MINISTRIES

TRUSTEES' REPORT
YEAR ENDED 31ST JANUARY 2026

The trustees are pleased to present their report for the year ended 31st January 2026 for the charity, Come Global Gospel Ministries with charity number 1167012.

The Trustees of the charity are: Pastor Chimezie Okonkwo
Ms Malgorzata Gaidek
Mr Obinna Okolie

The principal address of the charity is : 138 Canal Walk
Croydon
CR0 6BZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 10th May 2016.The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation has produced good results in reaching and helping members of the community. The organisation also airs its sermons on the Faith Christian television that airs all over the country.

FINANCIAL REVIEW

The income of the charity is above £2,900. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and its equipment.
.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 9th June 2026 and signed on their behalf by:

_____

COME GLOBAL GOSPEL MINISTRIES

ACCOUNTS FOR THE YEAR ENDED 31st January 2026

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2026	£/ 2025
Donations	2938	2756
Total Receipts	**2938**	**2756**
Direct Charitable Expenditure		
Televison programmes	2815	2460
Charity Donation	120	55
Hire of Hall	0	0
Transport	0	0
Website hosting	0	0
Accounting Services	100	180
Bank charges	6	0
	3041	2935
Other Expenditure		
Equipment	0	0
Instruments	0	0
Fixtures & Fittings	0	0
	0	0
Total Payments	**3041**	**2935**
Net Receipts/(Payments) for the year	-103	-179
Cash Funds brought forward	**-3902**	**-3543**
Loan Received		**-180**
Cash Funds at the end of the year	**-4005**	-3902

COME GLOBAL GOSPEL MINISTRIES

2 Statements of Assets and Liabilities at 31st January 2026

	Unrestricted Funds	
Monetary Assets		
Cash Funds	**£/2026**	**£/2025**
	£	
Cash at hand and in bank	1	1
Total Cash Funds	1	1
Other Monetary Assets		
	0	0
Assets Retained for the		
Charity's Own use		
Non-monetary Assets and Liabilities		
Musical Instruments	120	120
Equipments	150	150
Fixtures & Fittings		
	270	270
Liabilities		
Loan from Pastor	3543	3724
Bookkeeping	100	90
NET ASSETS	-3372	-3543

These accounts were approved by the trustees and signed on their behalf by:

Pastor Chimezie Okonkwo

COME GLOBAL GOSPEL MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st January 2026

ACCOUNTING POLICIES

Basis of Accounting
These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds
The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.