CHARITY REGISTRATION NUMBER: 1166945

Wat Matchimaram UK

Unaudited Financial Statements

20 November 2025

Wat Matchimaram UK

Financial Statements

Year ended 20 November 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

Wat Matchimaram UK

Trustees' Annual Report

Year ended 20 November 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 20 November 2025.

Reference and administrative details

Registered charity name	Wat Matchimaram UK
Charity registration number	1166945
Principal office	Londesboro Terrace LEEDS LS9 9NE United Kingdom

The trustees

Upopron Kunyavatuopong (Chair)
Kantinun Lewis
Yingsuree Duangmanee
Sal Green
Sumanus Lawson

Structure, governance and management

Wat Matchimaram UK is a charity registered with the Charity Commission for England and Wales.

Governance

The charity is managed by a board of trustees who are responsible for ensuring compliance with legal obligations, safeguarding assets, and directing the charity's activities in line with its objectives. Trustees are appointed in accordance with the charity's governing document and serve voluntarily without remuneration. Trustee meetings are held regularly to review activities, finances, and strategic direction. Decisions are made collectively, and conflicts of interest are declared and managed in accordance with the charity's policy.

Management

The charity does not employ staff. All activities are carried out by volunteers, including the trustees. Day-to-day operations are overseen by the trustees, with support from community members and lay volunteers who assist with the temple events, fundraising, and administrative tasks.

Objectives and activities

The charity is established for the public benefit with the following purpose:

1. **Advancement of Religion**: To promote Thai Buddhist faith, particularly in the Thai tradition, through religious observance, teachings, and spiritual practice.

2. **Advancement of Education**: To educate the public in Buddhist philosophy, Thai culture, and ethical living through structured learning and informal engagement.

3. **Promotion of Community Cohesion**: To foster understating and harmony among diverse communities by offering inclusive cultural and interfaith activities.

4. **Relief of Poverty and Support for the Vulnerable**: To provide charitable support to individuals in need, including food, pastoral care, and social assistance.

Main Activities Undertaken for the Public Benefit

The charity carries out the following activities in furtherance of its objectives:

- Conducts daily chanting, meditation, and Dhamma talks.
- Hosts Buddhist festivals and ceremonies
- Organise workshops on Buddhist ethics, mindfulness, and mental well-being.
- Hosts cultural events open to the public to celebrate Thai heritage and Buddhist values.
- Offers free meals and basic necessities to those experiencing hardship.

Achievements and performance

During the reporting period, the charity continued working toward their objectives and has achieved the following:

Religious and Spiritual Development:

- Increased participation in a daily chanting and meditation.

Educational Outreach:

- Hosted Buddhist ethics and mindfulness workshops.

Community Engagement and Cultural Promotion:

- Successfully organised Buddhist festivals, attracted non-members and local community.

Welfare and Support Services:

- Provided free meals to individual facing hardship, including low-income families.

Governance and Financial Stewardship:

- Maintained compliance with Charity Commission reporting and safeguarding standards.

Financial review ***(continued)***
Financial review

Overview

During the financial year ending 20 November 2025, the charity experienced a material reduction in income due to underperformance in fundraising and lower levels of community engagement. No Gift Aid was reclaimed during the period, leading to a further loss of recoverable income. Despite the decline in revenue, the charity was unable to contain operating costs, which resulted in a loss for the year.

Plans for Future Periods

To ensure long-term sustainability and expand charitable impact, the trustees have developed a proactive funding strategy for the coming year. The aim is to increase the charity's income while maintaining cost discipline and transparency.

1. Strengthen Fundraising Activities

- Introduce a structed fundraising plan with quarterly targets.
- Rebuild community engagement through local events, volunteer outreach, and partnerships with community organisations.

2. Improve Community Support and Visibility

- Launch a communications plan using social media, newsletters, and local networks to raise awareness of the charity’s work.
- Recruit community ambassadors or volunteers to promote activities and encourage participation.
- Provide regular updates on impact to rebuild trust and engagement.

3. Increase Use of Temple Facilities

- Offer hall rental for community events, classes, and ceremonies, with clear pricing and terms.
- Develop paid workshops on Thai cooking, language, and mindfulness, open to the public.

4. Implement a Gift Aid Recovery System

- Introduce a Gift Aid declaration process for all eligible donations.
- Train staff/volunteers on Gift Aid compliance and record-keeping.
- Submit quarterly Gift Aid claims to ensure income is not lost in future periods.
- Review historic donations to identify any recoverable Gift Aid.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Upopron Kunyavatuopong (Chair)

Wat Matchimaram UK

Independent Examiner's Report to the Trustees of Wat Matchimaram UK

Year ended 20 November 2025

I report to the trustees on my examination of the financial statements of Wat Matchimaram UK ('the charity') for the year ended 20 November 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Wat Matchimaram UK

Statement of Financial Activities

Year ended 20 November 2025

	Note	2025 Unrestricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments				
Donations and Legacies	**4**	8,510	8,510	34,860
Charitable Activities	**5**	23,620	23,620	45,618
Total income		32,130	32,130	80,478
Expenditure				
Expenditure on charitable activities	**6,7**	40,230	40,230	41,762
Total expenditure		40,230	40,230	41,762
Net income/(expenditure) and net movement in funds		(8,100)	(8,100)	38,716
Reconciliation of funds				
Total funds brought forward		310,500	310,500	271,784
Total funds carried forward		302,400	302,400	310,500

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Wat Matchimaram UK

Statement of Financial Position

20 November 2024

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**9**	233,119	236,631
Current assets			
Cash at bank and in hand		62,974	73,869
Net current assets		62,974	73,869
Total assets less current liabilities		296,093	310,500
Funds of the charity			
Unrestricted funds		296,093	310,500
Total charity funds	**10**	296,093	310,500

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Upopron Kunyavatuopong
Trustee (Chair)

The notes on pages 7 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Londesboro Terrace, Leeds, LS9 9NE, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	2% straight line
Plant and machinery	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies ***(continued)***

Financial instruments ***(continued)***

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations and gifts	8,510	8,510	6,179	6,179
Gifts				
Gift Aid	-	-	28,681	28,681
	8,510	8,510	34,860	34,860

5. Charitable Activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Charitable Activities	23,620	23,620	45,618	45,618

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Charitable Activities & Administration Costs	21,198	21,198	16,398	16,398
Charity Running Costs	18,251	18,251	18,904	18,904
Cost of Service	781	781	6,460	6,460
	40,230	40,230	41,762	41,762

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2025 £**	Total fund 2024 £
Charity management & administration costs	21,198	21,198	16,398
Charity running costs	18,251	18,251	18,904
Cost of service	781	781	6,460
	40,230	40,230	41,762

8. Trustee remuneration and expenses

The trustees of the charity have served voluntarily. No trustee received any remuneration or other financial benefits during the reporting period.

No expenses reimbursed to trustees incurred during the reporting year.

9. Tangible fixed assets

	Land and buildings £	Plant and machinery £	**Total £**
Cost			
At 21 November 2024 and 20 November 2025	279,020	5,720	284,740
Depreciation			
At 21 November 2024 and 20 November 2025	50,522	1,098	51,620
Carrying amount			
At 20 November 2025	228,498	4,622	233,120
At 20 November 2024	233,772	2,859	236,631

10. Analysis of charitable funds

Unrestricted funds

	At 21 November 2024	Income	Expenditure	**At 20 November 2025**
	£	£	£	£
General funds	310,500	32,130	(40,230)	302,400

	At 21 November 2023	Income	Expenditure	At 20 November 2024
	£	£	£	£
General funds	271,784	80,478	(41,762)	310,500