GRAINGER PARK

Financial Statements

For The Year Ended 31 March 2026

Registered Charity No. 1166705

Grainger Park
Members of the Management Committee

For the year ended 31 March 2026

The Management Committee have pleasure in presenting their report and the Financial Statements for the year ended 31 March 2026

Reference and Administrative Details

Charity No 1166705

Principal Office Scotswood Sports Centre
Denton Road
Newcastle upon Tyne
NE15 7HB

Accountant Mark Thompson MAAT
42 Lesbury Road
Heaton
Newcastle upon Tyne
NE6 5LB

Management Committee

M Greenwell
M Johnson
P Taylor
M Laing
I Ward
G Pendleton (Appointed November 2025)

Grainger Park Annual Report 2025-26
Charity number 1166705

Objects

In accordance with the objects of the constitution Grainger Park continues to support and assist young people to develop their capabilities so that they may grow to become active citizens within the community. Our aim is to promote participation and association through the resources, facilities and funding to offer a broad range of activities, programmes and services that improve the condition of life. Trustees will continue to secure and retain the centre and facilities for the local community in order to further the objectives.

Summary

The past 12 months, Grainger Park Boxing club has continued to build on the Development Pathway regarding the coaches, volunteers and boxers. The three stages implemented in boxing are Beginners, Intermediate and finally Licenced boxers are well embedded into our training programme. Licenced boxers are registered through England Amateur Boxing Association and are given a card so they can compete and represent Grainger Park officially in tournaments across Britain.

We continue to develop and improve the fitness and skills of all our boxers. In addition to applying the boxing skills, our boxers are taught how to be disciplined and show respect not just inside the gym but outside as a citizen of their community. The positive attitude and behaviour of our boxers and the young people participating in the gym is a crucial part of Grainger Park Boxing Club philosophy. Respect yourself, your team mates, the coaches, the gym and equipment and above all respect the community you have come from.

We continue to receive positive comments and testimonials from parents and guardians who have seen and experienced improvements in their children's or siblings' behaviour and maturity during their time at Grainger Park Boxing Cub.

A partnership continues to develop with Excelsior Academy and Bridges School which enables mainstream pupils and their support staff to participate in structured training sessions alongside fully qualified boxing coaches from the club. Feedback shows this is helping the students with their confidence, resilience, behaviour and all-round fitness and health.

Each coach and volunteer are cleared and vetted to work with young people. We as a boxing club give opportunities to young boxers to enable them to qualify for their coaching badges. This year we have two young boxers who have qualified to take training sessions and support boxers during tournaments. All of our coaches are qualified through the England amateur Boxing Association.
This year England Boxing and several boxing clubs use our facilities to host regional meetings and boxing tournaments. Westerhope, Tyne and Wear boxing, and Mua Thai Martial Arts have endorsed our facilities.
Work towards the boxing gym continues at a pace. We have had 3 fire doors installed to comply with Fire Safety and Health and Safety Policies. Upgrades have been made to the sport centre electrical systems and at present 80% has been completed. Our Fire Safety Officer has reviewed and will be upgrading our fire alarm system this year. This work will ensure the boxing gym will be compliant to the Health and Safety Regulations and Fire regulations. In addition, the fire extinguishers will be replaced with new ones and will be reviewed every year. We have also invested in a wide range of gym equipment to improve the boxers cardio vascular conditioning.

Trustees have voted to add an honours board to the wall of the gym to highlight Grainger Park boxing Champions past and present, Boxer of the Year and also members who have made a difference to the club. This will support the Honours Wall which started in 2022.

Signed: …….. on behalf of the Trustees, date: ……..

INDEPENDENT EXAMINER'S REPORT

Report to the trustees of **Grainger Park**

On accounts for the year ended **31 March 2026** **Charity no 1166705**

Respective responsibilities of trustees and examiner

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.
It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:
1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
   - proper accounting records are kept (in accordance with section 130 of the Act); and
   - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: **Date: 15th July 2026**

Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle
NE6 5LB

Grainger Park
Statement Of Financial Activities
For the year ended 31 March 2026

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
Incoming Resources					
Grant Income		0		0	1000
Donated Income		200		200	8880
Venue Hire & Rent		7309		7309	12134
Events		11943		11943	3130
Sponsorship	**3**	1200		1200	1000
Boxing Subs		7054		7054	5071
Bank Interest		527		527	468
Total Incoming Resources		**28233**	**0**	**28233**	**31683**
Resources Expended					
Direct Charitable Expenditure					
Heat & Light		3703		3703	4055
Repairs and Renewals	**4**	11924		11924	7216
Rates & Water Rates		933		933	3607
Insurances		1909		1909	2037
Cleaning, Maintenance & Office Costs		2308		2308	1255
Telephone & Internet		1001		1001	921
Event Expenses		2882		2882	1961
Accountancy Fees		600		600	590
Legal Fees	**5**	3685		3685	0
Training & Coaching Courses		55		55	965
Fuel & Transport Costs		0		0	158
Boxing Registration Fees		1180		1180	1106
Boxing Equipment & Trophies		5427		5427	1533
Volunteer & Sundry Expenses		36		36	150
Total Resources Expended		**35643**	**0**	**35643**	**25553**
Net income (expenditure) for the year		-7410	0	-7410	6130
Net Movement Between Funds		0	0	0	0
Total Funds as at 1 April 2025		77962	0	77962	71832
.					
Total Funds as at 31 March 2026		**70552**	**0**	**70552**	**77962**

Grainger Park

Balance Sheet as at 31 March 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Currents Assets					
Cash at Bank		70552		77962	
			70552		**77962**
Current Liabilities			0		0
Net Current Assets			70552		77962
Net Assets			**70552**		**77962**
Funds	**6**				
Restricted Funds			0		0
General Funds			70552		77962
			70552		**77962**

Approved by the Committee on ……..

and signed on their behalf:

……

……

Grainger Park

Notes to the financial statements for the year ended 31 March 2026

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Grainger Park meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

1.3 Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders. Designated funds are set aside by the Management Committee as described below (see note 4) Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the Management Committee.

1.4 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one if the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

2 Sponsorship

Cosy Homes Ltd	1,000
NLS Security	200
Total Sponsorship	**1,200**

3 Repairs & Renewals

This includes three security doors **£11,892.**

4 Legal Fees

Ambition: Building Lease Fee	2500
D Auld: Solicitor Fee	1185
Total Legal Fees	**3685**

5 Employees

During the financial year, no staff were directly employed by the Charity

6 Analysis of Funds

There were no Restricted Funds within the financial year.