Company registration number: 09681330
Charity registration number: 1166645

THE GRAND PRIORY OF BLESSED ADRIAN FORTESCUE OF THE ORDER OF MALTA TRUST
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Brindley Jacob

THE GRAND PRIORY OF BLESSED ADRIAN FORTESCUE OF THE ORDER OF MALTA TRUST
Contents

	Page
Trustees' Report	1—4
Independent Examiner's Report	5
Statement of Financial Activities (including Income and Expenditure Account)	6
Comparative Statement of Financial Activities (including Income and Expenditure Account)	7
Balance Sheet	8
Notes to the Financial Statements	9—14
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities (including Income and Expenditure Account)	15—16

THE GRAND PRIORY OF BLESSED ADRIAN FORTESCUE OF THE ORDER OF MALTA TRUST
Company No. 09681330
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The Charity's objects are:
a. The advancement of the Roman Catholic Religion;
b. The advancement of any charitable purposes supported by the Order in any part of the world;
c. The relief of poverty and the advancement of health anywhere in the world;

In carrying out its objects the charity should not be involved in or support any activity which is contrary to the teaching of the Roman Catholic Church.

The main objectives for the period were to:
a) Administer the religious activities of the Charity;
b) Raise funds towards the running costs of the Charity;
c) Manage outgoings in relation to the budget in order to provide a basis for financial planning.

Public Benefit

In setting these objective the trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Grantmaking

The Charity continues to make grants to activities that support its aims. In particular, an annual donation is given towards a small chapel where the Charity undertakes its activities. The Charity has also commissioned and is publishing works that fulfil its charitable objectives as well as running events in support of these objectives throughout England and Wales.

The charity does not solicit or accept applications for grant funding.

Achievements and Performance

Main Achievements

Charitable activities

The Charity was registered on the 10th July 2015 and activities commenced on 1st January 2016.

The Charity continues in its purposes by organising regular religious events and activities throughout the period. These comprise Roman Catholic religious services, spiritual formation, and theological education. These are generally advertised and open to the public.

In September 2021 the Charity took out a lease on a basement at 23 Golden Square, London (just behind to the church of Our Lady of the Assumption and St Gregory), which is has converted into office space and a chapel. This property is in effect the headquarters of the Charity and is used to enable members as well as members of the public to get together and for functions. It also contains the library of the Charity which is available for use by those that request access.

Small grants have been made to partners and beneficiaries to further the purposes of the charity. Previously the Charity has engaged in fundraising for individual projects.

The Charity regularly corresponds with members and affiliated persons, with religious content and information about events. The Charity communicates with the public online through social media and a blog. A website has been built - orderofmalta.co.uk

The publishing of the Charity is now well known and books are sold throughout the world - particularly in the USA. More books of a spiritual nature are being planned.

Financial Review

Financial Position

A summary of the result for the period is given on the SOFA, Balance Sheet and corresponding notes.

Investment policy andobjectives
The Trustees consider that specialised investments designed for Roman Catholic charities best meet the Charity's need for income and capital growth. In making investment decisions, regard is had to the charitable objectives.

Reserves Policy

The Trustees have established a reserve policy whereby unrestricted funds (free reserves) will be maintained at levels which allow the Trustees to support the maximum number of charitable projects through interest and capital growth. The current level of general reserves stands at £626,120.

The Trustees consider that reserves should be maintained at a level that produces sufficient income to allow the cash balance of the charity to remain at a level equal to the total annual outgoings. To this end, the Trustees will continue to increase the reserves of the charity where possible.

Future Plans

In future periods, the directors will build up the activities, public presence, and resources of the Charity so as to continue to fulfil its aims and objectives.

Structure, Governance and Management

Governing Document

The charity was established under a Memorandum of Association on 10th July 2015 which established the objects and powers of the charity, and is governed under its Articles of Association. In the event of the charity being wound up members are required to contribute an amount not exceeding £10.

Trustee Selection Methods

The Directors of the Company are also charity Trustees for the purposes of charity law and under the Company's Articles are responsible for the management of the business of the Company. Under the requirements of the Memorandum and Articles of Association each Trustee/Director shall serve for a term not exceeding six years and is eligible for re-election.

Persons who have expertise in financial management and investment, and who have shown an interest in and sympathy with the aims of the Charity may from time to time be invited to join the Board.

Induction and training of new trustees

New Trustees would first have a meeting with the Grand Prior/Chairman who would explain the history and aims of the Charity. This would be followed by an explanation of the governance of the Charity, the latest reports and accounts, and the investment policy.

Related parties

The charity constitutes an autonomous part of the Sovereign Military Hospitaller Order of St John of Jerusalem of Rhodes and of Malta ('the Order of Malta'), with its headquarters at Magistral Palace, Via Condotti, 68, Rome, Italy. The charity collaborates from time to time with other organs and constituent parts of the Order of Malta in the United Kingdom and worldwide.

No incorporated or unincorporated body holds any legal interest in the charity. The directors at all times retain responsibility for and over the activities and assets of the charity.

Reference and Administrative Details

Trustees

Mr B Jennings (appointed 01/03/2025)
Fra' R Berkley- Matthews
Lt Col. H Burgh

Mr F Rumney (resigned 01/06/2026)
Mr F Scott (resigned 31/10/2025)

Charity Number

1166645

Company Number

09681330

Registered Office

23 Golden Square
London
W1F 9PQ

Independent Examiner

Maurice Brindley BSc FCA
Brindley Jacob
ICAEW
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr B Jennings

Trustee
Date

THE GRAND PRIORY OF BLESSED ADRIAN FORTESCUE OF THE ORDER OF MALTA TRUST
Independent Examiner's Report to the Trustees of THE GRAND PRIORY OF BLESSED ADRIAN FORTESCUE OF THE ORDER OF MALTA TRUST
For The Year Ended 31 December 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maurice Brindley BSc FCA

Date
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

THE GRAND PRIORY OF BLESSED ADRIAN FORTESCUE OF THE ORDER OF MALTA TRUST
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	30,989	6,819	37,808	28,094
Charitable activities:					
Charitable Activities		21,822	-	21,822	11,982
Investments	**4**	15,162	-	15,162	15,073
		67,973	6,819	74,792	55,149
EXPENDITURE ON:					
Charitable activities:	**6**				
Charitable Activities		(75,053)	(7,403)	(82,456)	(57,617)
Governance costs		(4,734)	-	(4,734)	(2,533)
Management		(7,416)	(12)	(7,428)	(7,428)
		(87,203)	(7,415)	(94,618)	(67,578)
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(19,230)	(596)	(19,826)	(12,429)
Net (losses)/gains on investments		(26,090)	-	(26,090)	9,075
NET EXPENDITURE		(45,320)	(596)	(45,916)	(3,354)
Transfers between funds	**16**	(1,100)	1,100	-	-
NET MOVEMENT IN FUNDS		(46,420)	504	(45,916)	(3,354)
RECONCILIATION OF FUNDS:					
Total funds brought forward		672,540	66	672,606	675,960
TOTAL FUNDS CARRIED FORWARD	**16**	626,120	570	626,690	672,606

The notes on pages 9 to 14 form part of these financial statements.

THE GRAND PRIORY OF BLESSED ADRIAN FORTESCUE OF THE ORDER OF MALTA TRUST
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	28,094	-	28,094
Charitable activities:				
Charitable Activities		11,982	-	11,982
Investments	**4**	15,073	-	15,073
		55,149	-	55,149
EXPENDITURE ON:				
Charitable activities:	**6**			
Charitable Activities		(57,417)	(200)	(57,617)
Governance costs		(2,533)	-	(2,533)
Management		(7,416)	(12)	(7,428)
		(67,366)	(212)	(67,578)
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(12,217)	(212)	(12,429)
Net gains on investments		9,075	-	9,075
NET EXPENDITURE		(3,142)	(212)	(3,354)
NET MOVEMENT IN FUNDS		(3,142)	(212)	(3,354)
RECONCILIATION OF FUNDS:				
Total funds brought forward		675,682	278	675,960
TOTAL FUNDS CARRIED FORWARD	**16**	672,540	66	672,606

The notes on pages 9 to 14 form part of these financial statements.

THE GRAND PRIORY OF BLESSED ADRIAN FORTESCUE OF THE ORDER OF MALTA TRUST
Balance Sheet
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**10**	48,808	-	48,808	56,640
		48,808	-	48,808	56,640
CURRENT ASSETS					
Stocks	**11**	16,509	-	16,509	11,845
Debtors	**12**	9,701	-	9,701	3,178
Investments	**13**	456,000	-	456,000	482,090
Cash at bank and in hand		97,242	570	97,812	122,116
		579,452	570	580,022	619,229
Creditors: Amounts Falling Due Within One Year	**14**	(2,140)	-	(2,140)	(3,263)
NET CURRENT ASSETS (LIABILITIES)		577,312	570	577,882	615,966
TOTAL ASSETS LESS CURRENT LIABILITIES		626,120	570	626,690	672,606
NET ASSETS		626,120	570	626,690	672,606
FUNDS OF THE CHARITY					
Restricted Funds				570	66
Unrestricted Funds				626,120	672,540
TOTAL FUNDS	**16**			626,690	672,606

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr B Jennings

Trustee
Date

The notes on pages 9 to 14 form part of these financial statements.

1. General Information

THE GRAND PRIORY OF BLESSED ADRIAN FORTESCUE OF THE ORDER OF MALTA TRUST is a company limited by guarantee, incorporated in England & Wales, registered number 09681330 and registered charity number 1166645. The registered office is 23 Golden Square, London, W1F 9PQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£)

2.2. Significant judgements and estimations

In preparing financial statements it is necessary to make certain judgements, estimated and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvement	in accordance with the property
Fixtures & Fittings	33% on Cost
Computer Equipment	20% on Cost

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.7. Cash and Cash Equivalents

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

2.8. **Taxation**

The charity is exempt from corporation tax on its charitable activities.

2.9. **Creditor**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be measured or estimated reliably. Creditors and provisions are initially recognised at fair value, being the amount the charity anticipates it will pay to settle the debt, and subsequently at amortised cost.

2.10. **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.11. **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. **Income from Donations and Legacies**

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts	30,989	6,819	37,808
Member subscriptions and sponsorships	-	-	-
	30,989	6,819	37,808

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Donations and gifts	24,725	-	24,725
Member subscriptions and sponsorships	3,369	-	3,369
	28,094	-	28,094

4. **Investment Income**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	1,341	1,371
Dividends from investments	13,821	13,702
	15,162	15,073

5. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	8,098	7,428

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 7)	2025 Total
	£	£	£
Charitable Activities	80,180	2,276	82,456
Governance costs	-	4,734	4,734
Management	-	7,428	7,428
	80,180	14,438	94,618

	Activities undertaken directly	Support costs (see note 7)	2024 Total
	£	£	£
Charitable Activities	57,617	-	57,617
Governance costs	-	2,533	2,533
Management	-	7,428	7,428
	57,617	9,961	67,578

7. Support Costs

	Charitable Activities	Governance costs	Management	2025 Total
	£	£	£	£
General administration	1,606	4,734	-	6,340
Depreciation	670	-	7,428	8,098
	2,276	4,734	7,428	14,438

	Governance costs	Management	2024 Total
	£	£	£
General administration	2,533	-	2,533
Depreciation	-	7,428	7,428
	2,533	7,428	9,961

8. **Staff Costs**

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	5,513	7,652

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. **Average Number of Employees**

Average number of employees during the year was: 1 (2024: 1)

10. **Tangible Assets**

	Land & Property Improvement	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2025	74,602	2,620	3,084	80,306
Additions	-	-	266	266
As at 31 December 2025	74,602	2,620	3,350	80,572
Depreciation				
As at 1 January 2025	21,046	2,620	-	23,666
Provided during the period	7,428	-	670	8,098
As at 31 December 2025	28,474	2,620	670	31,764
Net Book Value				
As at 31 December 2025	46,128	-	2,680	48,808
As at 1 January 2025	53,556	-	3,084	56,640

11. **Stocks**

	2025	2024
	£	£
Stock	16,509	11,845

12. **Debtors**

	2025	2024
	£	£
Due within one year		
Other debtors	9,701	3,178

13. **Current Asset Investments**

	2025	2024
	£	£
Listed investments	456,000	482,090

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	2,140	2,213
Accruals and deferred income	-	1,050
	2,140	3,263

15. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2025	2024
	£	£
Not later than one year	10,000	10,000
Later than one year and not later than five years	40,000	40,000
Later than five years	5,000	15,000
	55,000	65,000

The lease on 23 Golden Square contains break clause allowing the charity to leave the premises with six months notice.

16. Movement in Funds

	As at 1 January 2025	Income	Expenditure	Transfers	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	672,540	67,973	(113,293)	(1,100)	626,120
Restricted funds					
Golden Sqaure	66	-	(12)	-	54
Crib Donation	-	6,419	(5,903)	-	516
Icon of Our Lady	-	400	(1,500)	1,100	-
Total restricted funds	66	6,819	(7,415)	1,100	570
Total funds	672,606	74,792	(120,708)	-	626,690

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	675,682	55,149	(58,291)	672,540
Restricted funds				

...CONTINUED

Third Party Donations	200	-	(200)	-
Golden Sqaure	78	-	(12)	66
Total restricted funds	278	-	(212)	66
Total funds	675,960	55,149	(58,503)	672,606

17. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£
Travel	1,723	-
Subsistence	248	-
Other Expenses	4,249	2,638
	6,220	2,638

Number of trustees reimbursed for expenses during the year was 3 (2024: 2)

Trustees' expenses
One or more trustees has claimed expenses or had their expenses met by the charity. The total amount of expenses reimbursed to trustees or paid directly to third parties was £6,220 (2024: 2,797).

The nature of those expenses was the reimbursement of travel and office expenses associated connected with the discharge of duties as Grand Prior of England, as Pro Chancellor/Procurator, Receiver (Treasurer), and representatives of the organisation at international meetings. As such this includes attendance at events across the UK and in Rome, telephone, printing, entertainment connected to events, meetings, and fundraising, and associated travelling costs. Others are reimbursed when they incur similar expenses.

The number of trustees reimbursed for expenses or who had expenses paid by the charity were 3 (2024: 2): Fra' Maxwell Rumney, Fra' Richard Berkley-Matthews and B Jennings.

18. **Related Party Disclosures**

During the year £96 (2024:£448.80) was paid to Clarion Wines Ltd a company in which Fra' Richard Berkley-Matthews is a shareholder.

19. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

THE GRAND PRIORY OF BLESSED ADRIAN FORTESCUE OF THE ORDER OF MALTA TRUST
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	19,412	17,243
Retreats and Pilgrimages	18,396	7,482
Memberships	-	3,369
	37,808	28,094
Charitable Activities:		
Charitable Activities		
Book Sales	21,822	11,982
	21,822	11,982
Investments		
Dividends	13,821	13,702
Bank interest receivable	1,341	1,371
	15,162	15,073
	74,792	55,149
EXPENDITURE ON:		
Charitable Activities:		
Charitable Activities		
Annual Retreat and Pilgrimage	(13,378)	(7,197)
Church Expenditure	(11,456)	(12,263)
General Office Expenses	(2,160)	(2,502)
Grants made	(7,973)	-
Wages and salaries	(5,513)	(7,652)
Travel and subsistence expenses	(1,986)	(1,444)
Rent and service charge	(13,446)	(16,613)
Computer expenses	(213)	-
Insurance	(3,802)	(3,466)
Book production	(20,253)	(5,120)
Other direct costs	-	(1,360)
Printing, postage and stationery	(1,606)	-
Depreciation of computer equipment	(670)	-
	(82,456)	(57,617)
Governance costs		
Accountancy and legal fees	(2,884)	(2,533)
Professional fees	(1,850)	-
	(4,734)	(2,533)

...CONTINUED

Management		
Depreciation	(7,428)	(7,428)
	(7,428)	(7,428)
	(94,618)	(67,578)
NET EXPENDITURE BEFORE INVESTMENT LOSSES	(19,826)	(12,429)
Net (losses)/gains on investments		
Realised Gain/Losses on investments	(26,090)	9,075
	(26,090)	9,075
NET EXPENDITURE	(45,916)	(3,354)