Treasurer's Report

We commenced the financial year with £2,731.50 and concluded with £2,508.02, with no liabilities outstanding and no funds to be reserved from grants received. We received £660 from Winstanley School as payment for the table tennis after school sessions the club ran in the 2024/25 academic year. We did not receive any grants.

The cost of hiring the school halls was £3,309.23 for the year, with subs received being £3,172.50, meaning a small deficit of £136.73 in total. Subs received showed a slight increase on the previous year, when subs totalled £3,128.

The cost of school hire should be similar for the coming year. The expected costs in addition to premises hire are:

- the purchase of equipment to replace broken or worn items - £200?
- the registration fees for the league / Table Tennis England - £536 last year
- Website hosting - £19 p.a

These will need to be covered by reserves or grants. The reserves are healthy at present but to maintain the current financial position and not run down reserves, we should look to obtain some grants or funding.

I commend this statement to the committee for approval.