Company registration number 09205984 (England and Wales)

Charity registration number 1166558 (England and Wales)

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nicholas Brice Diane Cooper Jan Creamer Tim Phillips Amanda Boxer Lorraine Norley Amy Brice	
Country of incorporation	United Kingdom (England and Wales)	09205984
Charity registration	England and Wales	1166558
Registered office	Vox Studios North 1 Durham Street London SE11 5JH	
Auditor	Kaiser Nouman Nathan LLP Unit D 17 Plumbers Row London E1 1EQ	

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

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ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objects are the prevention of cruelty to, and relief of suffering of animals and the care of rescued, unwanted, neglected, or abandoned animals. The conservation of endangered animals and their environments. The advancement of education of the public in animal health and care and to advance scientific research into alternative techniques and substitutes to replace the use of animals in medical and other research. Activities to achieve these objectives include education, social media, printed and electronic materials, internet, main media, publications, liaison with governments and development of public policy for animal protection, business, society and institutions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Our educational work during 2025 has created greater public awareness of the need to respect and protect individual animals, the other species sharing our planet, and our shared environment; this achieved through social media, publications, response to government consultations; educational materials and reports.

To facilitate: *"The prevention of cruelty to, and relief of suffering of animals and the care of rescued, unwanted, neglected or abandoned animals"* ADI Foundation funds the ongoing care of rescued wild animals at the ADI Wildlife Sanctuary in South Africa and partner sanctuaries in Europe and Latin America. Rescued from circuses, illegal wildlife trade and laboratory research establishments, they include endangered Andean bears, six species of monkeys, African lions, Bengal tigers and others. During the year, expenditure on food, veterinary treatment, shelter, and care by the Foundation exceeded £33,525.

The Foundation has continued to provide financial support for the ongoing care of the rescued ex-circus lions and tigers at the ADI Wildlife Sanctuary in South Africa, in addition to supporting development of the Sanctuary to include an education centre for local schools, volunteer, visitor and staff accommodation. The objective is to receive paying volunteers and visitors to help provide income for the resident animals. The education centre will additionally provide education and information about our environment and the other species who share our planet for school students.

Financial review

In support of our objectives and financial commitments, the Foundation receives funding from the related non-profit organisations Animal Defenders International (ADI) and the National Anti-Vivisection Society (NAVS), which provide donations and grants to ADI Foundation (ADIf) from ADI Inc USA. Donations and gift aid continues to increase, and with grants from other foundations, ADIf income is expected to steadily grow. The boards of each related organisation are committed to continue assisting in the growth and development of the ADIf until the charity's income streams are fully developed.

The charity does not use the services of professional fundraisers; all fundraising activities are undertaken by staff, with assistance from volunteers. ADI Foundation seeks funds from supporters through postal, electronic communications, social media, general media, and websites.

At end of the year the charity only has unrestricted funds at its disposal.

The ADI Foundation operates within a low-risk environment; the Foundation shares premises, equipment and staff with the non-profits ADI and NAVS, and its contribution towards these costs is based on income. The charity does not have any fixed assets in its name in 2025 (2024), however in 2021 the charity leased office space, this lease ended in April 2025 and premises were released for next two years.

Insurance and maintenance of all fixed assets is done by ADI non-profit with the Foundation paying its share of these expenses. The ADI Foundation holds a Trustee's indemnity insurance policy which provides sufficient cover in case of a claim.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The charity does not hold any assets which are expected to devalue or perish, with total cash funds at end of year, of £22,256.93.

Reserves policy
At the end of the financial year the Charity has no restricted funds. Non-restricted funds will be used for future projects and other activities enabling the Charity to fulfil its objectives.

Results
The Foundation's income for 2025 was £332,444.86 (2024: £430,047) and expenditure was £324,212.28 (2024: £364,557); the financial year 2025 ended with a fund balance of £41,347.37 (2024: (£33,117)).
The Foundation fulfilled its financial obligations with assistance from the related non-profit organisations, Animal Defenders International, ADI Inc US and National Anti-Vivisection Society.

Future Plans
The Foundation will continue to expand and develop its current activities and animal sanctuary projects.

Recruitment and appointment of new trustees
New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of the Foundation.

Induction and training of new trustees
New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of Animal Defenders International Foundation. New trustees are given a full induction by the director. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Wider network
At present, the Foundation does not consider itself part of a wider network.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Outlook for 2025
The focus for 2024-25 will be to meet objectives by:

- Growing our supporter base and regular income & funding for the ongoing care of our rescued animals
- Contributing to education of the public on animals & their environment
- Further developing the ADI Wildlife Sanctuary to both serve the needs of the rescued animals, while providing educational & visitor/volunteer facilities to improve knowledge of the challenges facing wildlife & our planet; continued construction of facilities for the animal residents; fencing for new enclosures; improvement of internal roads against storm damage; full internet & webcams; education centre; equipment & general maintenance.
- Continuing to seek funding for development of the veterinary centre.

The Lord Dowding Fund for Humane Research (LDF):
Objective: *"To advance scientific research into alternative techniques and substitutes to replace the use of animals in medical and other research"*, is primarily conducted by the Charity through the LDF, a department of the ADI Foundation.
The specific objects of the LDF are to:

- Support and sponsor and fund better methods of scientific and medical research for testing products and curing disease, which replace the use of animals.
- Fund areas of non-animal fundamental research which lead to the adoption of non-animal research methodology.
- Fund, promote, and assist learning and educational training and processes for the purposes of replacing animals and living creatures in education and training for medical and scientific research.
- Promote & assist any research for the purpose of showing that work on animals is harmful or unnecessary to humanity.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

During the past few years, the LDF has joined forces with similar organisations to work together to promote and educate on techniques to replace the use of animals with advanced technology. This collaboration has provided a united scientific voice in support of replacement methods, encouraging regulators and policy makers to adopt advanced non-animal methods, known as NAMs (novel alternative methods). Regulatory acceptance of NAMs is an important next step in achieving the goals of the Fund, and we expect this to remain an important part of our work in the coming years.

In preparing the Trustees' report the Trustees have taken advantage of the exemptions allowed for small companies as set out in the Companies Act 2006.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charitable company was registered on 5 September 2014, reg. no: 09205984. The company received charitable status on 15 April 2016 with registered charity no: 1166558. Its registered office is at Vox Studios North, 1 Durham Street, London, SE11 5JH.

The charity is governed by a Board of Trustees, who are responsible for the strategic direction and management of the charity as well as monitoring the achievements against charitable objectives. The Board meet quarterly and receive reports from officers on progress and financial performance. Three of the eight Trustees also serve on the board of the related non-profit organisations, Animal Defenders International and the National Anti- Vivisection Society.

No Trustees have retired since our 2019 report. All Trustees are appointed as set out in the Memorandum of Association and are provided with the appropriate guidance documents and background information, with training offered as needed.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Nicholas Brice
Diane Cooper
Jan Creamer
Tim Phillips
Amanda Boxer
Lorraine Norley
Odile Stamberger (Resigned 24 November 2025)
Amy Brice

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Public Benefit Statement

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Auditor

In accordance with the company's articles, a resolution proposing that Kaiser Nouman Nathan LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

The Trustees who held office at the date of approval of this report confirm that, so far as they are each aware, there is no relevant audit information of which the Charity company's auditors are unaware, and each Trustee has taken all the steps that he/she ought to have taken as Trustees to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The Trustees report was approved by the Board of Trustees.

.....
Mrs J E A Creamer
Trustee

24 September 2026

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees (who are also the directors of Animal Defenders International Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

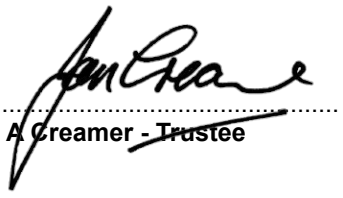
- there is no relevant audit information of which the charitable company’s auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for ensuring that the report of the board is prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Section 1A FRS 102).

Financial statements are published on the charitable company's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the charitable company's website is the responsibility of the Trustees. The Trustees responsibility also extends to the ongoing integrity of the financial statements contained therein.

In preparing the Trustees report the Trustee have taken advantage of the exemptions allowed for small companies as set out in the Companies Act 2006.

Approved by order of the board of trustees on 24 September 2026 & signed on its behalf by:



.....

Mrs J E A Creamer - Trustee

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

Opinion

We have audited the financial statements of Animal Defenders International Foundation (the 'Charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the charitable company through discussions with management and from our commercial knowledge and experience of the charity sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including the Companies Act 2006, Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Trustees Act, Bribery Act, Health and safety legislation and data protection;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence if available; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit. We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations, including the ones that ensure that the grants are used for intended purposes.

To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested donations received and grant received for accuracy and completeness;
- tested journal entries to identify unusual transactions if any;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

To address the risk that revenue could be misstated due to fraud. we:
- we obtained an understanding of the company's revenue recognition policies and compared these to the accounting standard;
- performed a walkthrough to confirm our understanding of the processes and controls through which the business initiates, records, processes and reports revenue transactions;
- tested a sample of revenue transactions to supporting evidence.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

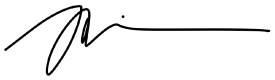
TO THE MEMBERS OF ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors responsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Dinesh Bathmanathan FCCA (Senior Statutory Auditor)
for and on behalf of Kaiser Nouman Nathan LLP
Chartered Certified Accountants
Unit D
17 Plumbers Row
London
E1 1EQ

25 September 2026

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	332,444	430,047
Total income		332,444	430,047
Expenditure on:			
Charitable activities			
Education, training and advice	**4**	282,514	299,495
Governance costs	**4**	41,700	65,062
Total charitable expenditure		324,214	364,557
Total expenditure		324,214	364,557
Net income and movement in funds		8,230	65,490
Reconciliation of funds:			
Fund balances at 1 January 2025		33,117	(32,373)
Fund balances at 31 December 2025		41,347	33,117

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	**8**	51,021		38,240	
Cash at bank and in hand		22,258		20,154	
		73,279		58,394	
Creditors: amounts falling due within one year	**10**	(31,932)		(25,279)	
Net current assets			41,347		33,115
The funds of the Charity					
Unrestricted funds	**9**		41,347		33,115
			41,347		33,115

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 September 2026

Jan Creamer
Trustee

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Animal Defenders International Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Vox Studios North, 1 Durham Street, London, SE11 5JH.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees, having made appropriate enquiries, consider that adequate resources exist for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the year ended 31 December 2023. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. Undoubtedly there will be challenges ahead but the trustees do not expect material concerns to arise over the charity's financial position or going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies **(Continued)**

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

For legacies, entitlement is taken on a case-by-case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified to the or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Basic financial assets, including trade and other receivables and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method. Basic financial liabilities, including trade and other payables, bank loans, loans from fellow Group Companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangements constitute a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity’s contractual obligations expire or are discharged or cancelled.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies **(Continued)**

1.8 Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.12 Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

1.13 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.14 Grant income

Grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:

a) the entity will comply with the conditions attached to them; and

b) the grants will be received

1.15 Allocation and apportionment of costs

Overhead and support costs relating to charitable activities have been apportioned based on staff time.

1.16 Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.
The items in the accounts where these judgements and estimates have been made include:
- allocation of overhead costs across connected companies
- assessing the recoverability of intercompany balances

3 Income from donations and legacies

Grants received from NAVS, ADI and ADI (USA)	128,372	104,862
General donations	55,177	49,113
Annual reports and Accounts donations	9,748	3,685
Animal Rescues donations	18,197	18,969
Legacy Income (ADI Foundation)	39,629	157,760
Legacy Income (LDF)	81,321	95,658
	332,444	430,047

4 Charitable activities costs

	Direct costs	Support costs (See note 5)	Total
	£	£	£
Education, support and training	129,404	153,110	282,514
Governance costs	-	41,700	41,700
	129,404	194,810	324,214

5 Support costs allocated to activities

	Management costs	Finance costs	Governance costs	Total
	£	£	£	£
Education, support and training	150,155	2,955	-	153,110
Governance costs	36,470	-	5,230	41,700
	186,625	2,955	5,230	194,810

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Trustees

During the year, two of the trustees were paid total remuneration of £60,047.

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Admin and management	1	2
Charitable	2	3
Total	3	5

Employment costs	2025 £	2024 £
Wages and salaries	140,099	147,503
Social security costs	11,462	14,274
Other pension costs	1,999	1,493
	153,560	163,270

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

Amounts falling due within one year:	2025 £	2024 £
Other debtors	10,507	2,006
Prepayments and accrued income	40,514	36,234
	51,021	38,240

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	33,117	332,444	(324,214)	41,347

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

9 Unrestricted funds **(Continued)**

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	(32,373)	430,047	(364,557)	33,117

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	12,276	12,396
Other creditors	16,034	6,341
Accruals and deferred income	3,622	6,542
	31,932	25,279

11 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	1,999	1,493

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

12 Comparatives for the Statement of Financial Activities

	Unrestricted funds 2,024	Restricted funds 2,024	Total funds 2024
	£	£	£
INCOME AND ENDOWMENT FROM			
Donations and legacies	430,047	-	430,047
Total	430,047	-	430,047
EXPENDITURE ON CHARITABLE ACTIVITIES			
Charitable activities	364,557	-	364,557
NET INCOME/(EXPENDITURE)	65,490	-	65,490
RECONCILIATION OF FUNDS			
Total funds brought forward	(32,373)	-	(32,373)
TOTAL FUNDS CARRIED FORWARD	33,117	-	33,117

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Related Party Transactions

THE NATIONAL ANTI-VIVISECTION SOCIETY LIMITED
(3 of the directors are also on the board of directors of the The National Anti-Vivisection Society Limited)
During the year, the Company received a grant of £3,159 (2024: NIL) from the The National Anti-Vivisection Society Limited. At the balance sheet date, the amount due to/(from) The National Anti-Vivisection Society Limited was (£10,507) (2024: £2,006).
ANIMAL DEFENDERS INTERNATIONAL
(3 of the directors are also on the board of directors of the Animal Defenders International)
During the year, the Company received a grant of £88,178 (2024: £15,001) from the Animal Defenders International. At the balance sheet date, the amount due to/(from) the Animal Defenders International was £16,034 (2024: £6,341).
ANIMAL DEFENDERS INTERNATIONAL INC. (Based in USA)
(3 of the directors are also on the Board of Directors)
During the year, grant of £25,179 (2024: £89,822) was received from ADI US. At the balance sheet date, the amount due to/(from) the Animal Defenders International Inc (based in USA) was £Nil (2024: £Nil).
ANIMAL DEFENDERS INTERNATIONAL WS SOUTH AFRICA
(ADI WS South Africa is a registered charity in South Africa. It has five directors, three of which are also on the board of directors of the Animal Defenders International Foundation)
During the year, the Company made a grant of £43,000 (2024: £33,525) to the Animal Defenders International WS South Africa. At the balance sheet date, the amount due to/(from) the Animal Defenders International WS South Africa was £Nil (2024: £Nil).

14 Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	77,471	95,406
Between one and two years	107,293	190,812

15 Contingent liabilities

There were no contingent liabilities at the end of the financial year.

16 Capital Commitments

The company had no capital commitments at 31 December 2025.

17 Auditor's Remuneration

Fees payable to the charity's auditors for the audit of the charity's financial statements is £3,622 (2024: £6,542).

18 Auditor's liability limitation agreement

The company has entered into a liability limitation agreement with Kaiser Nouman Nathan LLP, the statutory auditors, in respect of the statutory audit for the year ended 31 December 2025. The proportionate liability agreement follows the standard terms in Appendix B to the Financial Reporting Council's June 2008 Guidance on Auditor Liability Agreements, and was approved by the members on 31 March 2026.