CHRISTIAN SCIENCE SOCIETY PORTSMOUTH & CHICHESTER

ANNUAL TRUSTEES REPORT FOR 2025 FINANCIAL YEAR

13th September 2026

1. The merger between the two Societies was fully completed in early 2025 – with all paperwork completed, transfers of monies and the re-setting of accounts.
2. Portsmouth continued to provide in-person services on the 1st & 3rd Sundays of the month; Chichester provided an in-person service on the 2nd Sunday of the month. Wednesday Testimony meetings run by Portsmouth & Chichester CCS took place via zoom on the 2nd & 4th Wednesdays of the month at 7 pm. On all other Sundays and Wednesdays members & attendees could access in-person or zoom meetings via the internet. We are grateful to Tricia for facilitating the Wednesday meetings throughout 2025 and for several months into 2026.
3. Quentin fulfilled the role of Librarian for 3 days per week in Portsmouth & 1 day per week in Chichester until late June of 2025; thereafter Cora fulfilled Reading Room duties on Tuesdays & Wednesdays until the end of the year and Quentin now covers two or sometimes three days in Portsmouth & one day in Chichester (all days being between 11 am and 3 pm). Richard is mainly covering the Tuesdays and Wednesdays in Portsmouth. The Westminster Fund agreed to continue to financially support us through 2026.
4. During 2025 Gerry continued to maintain the grounds and undertake maintenance work at a relatively basic level; owing to his reduced levels of availability and a mounting number of jobs needing completing, we have since engaged with an individual called Daniel Mate – who is hardworking, reliable and completes everything to a high standard; he is proving to be a great asset to us.
5. Our primary objective during the latter part of 2025 was to upgrade the Reading Room. And we are very grateful to Cora for her extensive preparation work and for overseeing the contractors' work, which has greatly advanced the project.
6. The success with the building has now led us to go on to undertake the remaining tasks to provide a state-of-the art modern Reading Room that we can be truly proud of – and we are so looking forward to showcasing both the Reading Room and Church area prior to our forthcoming lecture with Nikki O'Hagan.
7. Financially, as you will see from the accounts, we ended the year with over £1 million in the bank once the value of the properties is removed; despite the expenditure on improvements to the Reading Room, there was an excess of income over expenditure of just over £7,000 - and so we continue to be financially sound.
8. We are very grateful to Angie Bishop for her management of the investment accounts together with her preparation of final year accounts. Once our accounts have been agreed, our Annual Return will need to be completed by 31st October.
9. Linda Alanko continues to fulfil the role of COP for the Southeast Region.
10. I'd like to offer special thanks to Cora for her hard work and commitment to progressing the Reading Room; it is making a tremendous difference and wouldn't have happened without her determination. We also owe a special debt of gratitude to Rodney for everything he does at Chichester.
11. Finally, a thank you to everyone for their valuable contribution in all areas.

Signed: 

Date: **13.09.26**

Name (Chair of Board): **Richard Soutar**

Christian Science Society, Portsmouth and Chichester

(formerly Christian Science Society, Portsmouth)

Financial Statements

for the year ended 31 December 2025

Charity Number: 1166463

Christian Science Society, Portsmouth and Chichester
Accounts for the year to 31 December 2025

Contents

Charity Information.....	3
Trustees.....	3
Trustees' Report.....	4 - 5
Independent Examiner's Report.....	6
Statement of Financial Activities.....	7
Balance Sheet.....	8
Notes to the Accounts.....	9 - 11

Charity Information

Charity name:	Christian Science Society, Portsmouth and Chichester
Charity registration number:	1166463
Address:	178 London Road, North End, Portsmouth, PO2 9DP

Trustees

Richard Soutar (appointed 01 January 2007, reappointed 21 Jul 2025)

Cora Magee (appointed 06 December 2020, reappointed 21 Jul 2025)

Vivienne Baron (resigned 09 October 2025)

Rodney de Chair (appointed 09 October 2025)

The Trustees are pleased to present their report and the financial statements of the charity for the year ended 31 December 2025.

The Trustees Report for the year ended 31 December 2025

The Trustees present their report and accounts for the year ended 31 December 2025. The Trustees for this Society are known in the by-laws under the Church's Constitution as "The Board".

Status
Christian Science Society, Portsmouth and Chichester (formerly Christian Science Society, Portsmouth) is a registered Charity (number 1166463). The name was changed as at 31 January 2024 in terms of the merger with Christian Science Society, Chichester, a registered Charity (number 1029527)

Constitution and Objectives
Christian Science Society, Portsmouth and Chichester is a branch of The Mother Church, The First Church of Christ, Scientist, Boston, Massachusetts. It has a written constitution and is wholly autonomous.

Its object is to maintain and spread the truth given in the Bible and "Science and Health with Key to the Scriptures" by Mary Baker Eddy, Discoverer and Founder of Christian Science and Leader of the Christian Science movement.

Policies, Activities, Achievements and Developments
The Society currently holds two in-person church services on the first and third Sunday of the month at Portsmouth and one in-person service on the second Sunday of the month at Chichester.

The Society hosts twice monthly Wednesday Testimony meetings online on the second and fourth Wednesdays of the month.

There are Reading Rooms located at both the Portsmouth and Chichester sites; the Portsmouth Reading Room is open 3 days per week (Tue - Thu) and Chichester is open 1 day per week on a Friday. They are both open for 4 hours per day from 11am to 3pm.

As at 31 January 2024 the Trustees of Christian Science Society, Chichester signed a vesting declaration to vest their property and all cash and investment assets, in the Christian Science Society, Portsmouth and Chichester (formerly Christian Science Society, Portsmouth, charity registration number: 1166463).

The Trustees intention was to merge together both Societies and all unrestricted property (within the meaning of section 306(2) of the Charities Act 2011). The property was transferred as at 31 January 2024 and cash and investment assets were transferred during this current financial year.

The name of the society (formerly Christian Science Society, Portsmouth) was changed to the Christian Science Society, Portsmouth and Chichester at the same time that the vesting document was signed and the property was vested, to reflect the merger together of the two societies.

Review of Financial Activities

Small renovation works continued this financial year (£11,120) following the major renovation of the building in Portsmouth last year (£112,012).

The main income this year has been from rentals, funding from a Westminster Grant Fund towards the Reading Room upkeep and Building Society investments. Costs have mainly been incurred for the running of the Reading Room, volunteers' reimbursements and maintenance of the property and grounds.

A project was started to combine the two websites into one website with information pertaining to activities at both the Portsmouth and Chichester Churches and Reading Rooms. This is expected to be completed by 2027.

Statement of the Board's Responsibilities

The Board are required under the constitution of the charity to prepare financial statements for each financial year of the charity and of its results for that period.

The Board are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the church. They are responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting Policies

The accounting policies are detailed in the notes to the accounts.

Trustees known as The Board

Those who have served or are currently serving as members of the Board are shown in the Charity Information page.

Signed as authorised by the Trustees

.....  .....
R Soutar

13/09/2026
Date

Independent Examiner's Report on the Accounts

Report to the trustees of Christian Science Society, Portsmouth and Chichester on the accounts for the year ended 31 December 2025 set out on pages 7 - 11.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date:

Name:	Angela Bishop
Relevant professional qualification(s) or body (if any):	AICPA & CIMA
Address:	271 Yardley Wood Road Birmingham B13 9JL

Christian Science Society, Portsmouth and Chichester
Accounts for the year to 31 December 2025

Statement of Financial Activities

	Note	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Income			
Collections and donations		**1,581**	1,980
Rentals		**28,140**	22,225
Reading room sales		**50**	171
Other Income		**-**	1,294
Westminster Grant Funding		**14,360**	9,360
		44,131	35,030
Investment income:			
Interest from investments		**13,574**	3,940
			3,940
Total income		**57,705**	38,970
Expenditure			
Reading room costs		**19,069**	18,910
Charitable activities		**31,509**	10,752
Total expenditure		**50,578**	29,662
Excess of income over expenditure		**7,127**	9,308
Gain on investment		**-**	-
Net movement in funds		**7,127**	9,308
Reconciliation of funds			
Funds b/fwd		**2,692,608**	1,083,300
Movement in funds		**7,127**	9,308
Value of cash vested		**946,494**	-
Increase/(decrease) in property value		**-**	-
Value of property vested		**-**	1,600,000
Funds c/fwd		**3,646,229**	2,692,608

All activities of the Charity are classified as continuing.

Signed as authorised by the Trustees

..... 13/09/2026 .....

Balance Sheet as at 31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	3		**2,598,639**		2,583,751
Investments			**966,864**		-
Current assets					
Debtors		**-**		-	
Cash and bank balances		**81,476**		109,607	
Total current assets		**81,476**		109,607	
Current liabilities					
Amounts falling due within one year		**750**		750	
Net current assets			**80,726**		108,857
Total assets less current liabilities			**3,646,229**		2,692,608
Less long-term liabilities			**-**		-
Total funds carried forward			**3,646,229**		2,692,608
Represented by:					
The funds of the Charity					
Unrestricted funds			**3,646,229**		2,692,608
Restricted funds			**-**		-
Total charity funds			**3,646,229**		2,692,608

Signed as authorised by the Trustees

..... 13/09/2026 .....

Notes to the Accounts

1 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis

It is assumed that the charity as a going concern/ it has sufficient available resources (financial, volunteers and support) to continue the operations that it carries out at present and those that are planned for the foreseeable future.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the staff and trustees is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. At present, all the funds of the charity are included in this category.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity is not registered for VAT and irrecoverable VAT on expenditure is charged as a cost against the activity for which that expenditure was incurred.

No trustees received any remuneration or salary in the year, however, minor reimbursements were paid by the charity to members of the Board where small costs were incurred ie. parking.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs and governance costs which support the Society's activities.

Tangible fixed assets
The property has not been depreciated.

At the year end, the Society owned two properties situated in Portsmouth and Chichester:

- 178 London Road, North End, Portsmouth, PO2 9DP valued at £998,639
- 1 Whyke Lane, Chichester valued at £1,600,000

The Chichester property is included at a valuation as agreed by the Trustees of the Christian Science Society, Chichester on 10 February 2022, based upon an offer they received to purchase the building. As at 31 January 2024 the Trustees of the Christian Science Society, Chichester signed a vesting declaration to vest the property and all cash & investment assets, in the Christian Science Society, Portsmouth and Chichester. The property at 1 Whyke Lane, Chichester was subsequently re-registered at the Land Registry under the custodianship of the Charity Commission.

The Trustees intention was to merge together both Societies and all unrestricted property (within the meaning of section 306(2) of the Charities Act 2011). The property has been transferred as at 31 January 2024 and the remaining cash & investment assets were transferred in the current financial year ending 31 December 2025.

Investments
Investments are included at year end market value.

Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and cash in hand includes all bank accounts and cash on hand.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

2 Legal Status of the Charity

The charity is an independent charity, registered at the Charity Commission under Charity Number 1166463.

3 Tangible Fixed Assets

	Total	178 London Road	1 Whyke Lane
	£	£	£
Cost			
Balance b/fwd	**2,583,751**	983,751	1,600,000
Add: Improvements	**14,888**	14,888	-
Balance c/fwd	**2,598,639**	998,639	1,600,000
Depreciation			
Balance b/fwd	-	-	-
Charge for the year	-	-	-
Balance c/fwd	-	-	-
Net book value at 31 December 2025	**2,598,639**	998,639	1,600,000
Net book value at 31 December 2024	**2,583,751**	983,751	1,600,000

4 Staff Expenses

Trustees received no remuneration, salaries or benefits in the period.

Christian Science Society, Portsmouth and Chichester

(formerly Christian Science Society, Portsmouth)

Financial Statements

for the year ended 31 December 2025

Charity Number: 1166463

Christian Science Society, Portsmouth and Chichester
Accounts for the year to 31 December 2025

Contents

Charity Information.....	3
Trustees.....	3
Trustees' Report.....	4 - 5
Independent Examiner's Report.....	6
Statement of Financial Activities.....	7
Balance Sheet.....	8
Notes to the Accounts.....	9 - 11

Charity Information

Charity name:	Christian Science Society, Portsmouth and Chichester
Charity registration number:	1166463
Address:	178 London Road, North End, Portsmouth, PO2 9DP

Trustees

Richard Soutar (appointed 01 January 2007, reappointed 21 Jul 2025)

Cora Magee (appointed 06 December 2020, reappointed 21 Jul 2025)

Vivienne Baron (resigned 09 October 2025)

Rodney de Chair (appointed 09 October 2025)

The Trustees are pleased to present their report and the financial statements of the charity for the year ended 31 December 2025.

The Trustees Report for the year ended 31 December 2025

The Trustees present their report and accounts for the year ended 31 December 2025. The Trustees for this Society are known in the by-laws under the Church's Constitution as "The Board".

Status
Christian Science Society, Portsmouth and Chichester (formerly Christian Science Society, Portsmouth) is a registered Charity (number 1166463). The name was changed as at 31 January 2024 in terms of the merger with Christian Science Society, Chichester, a registered Charity (number 1029527)

Constitution and Objectives
Christian Science Society, Portsmouth and Chichester is a branch of The Mother Church, The First Church of Christ, Scientist, Boston, Massachusetts. It has a written constitution and is wholly autonomous.

Its object is to maintain and spread the truth given in the Bible and "Science and Health with Key to the Scriptures" by Mary Baker Eddy, Discoverer and Founder of Christian Science and Leader of the Christian Science movement.

Policies, Activities, Achievements and Developments
The Society currently holds two in-person church services on the first and third Sunday of the month at Portsmouth and one in-person service on the second Sunday of the month at Chichester.

The Society hosts twice monthly Wednesday Testimony meetings online on the second and fourth Wednesdays of the month.

There are Reading Rooms located at both the Portsmouth and Chichester sites; the Portsmouth Reading Room is open 3 days per week (Tue - Thu) and Chichester is open 1 day per week on a Friday. They are both open for 4 hours per day from 11am to 3pm.

As at 31 January 2024 the Trustees of Christian Science Society, Chichester signed a vesting declaration to vest their property and all cash and investment assets, in the Christian Science Society, Portsmouth and Chichester (formerly Christian Science Society, Portsmouth, charity registration number: 1166463).

The Trustees intention was to merge together both Societies and all unrestricted property (within the meaning of section 306(2) of the Charities Act 2011). The property was transferred as at 31 January 2024 and cash and investment assets were transferred during this current financial year.

The name of the society (formerly Christian Science Society, Portsmouth) was changed to the Christian Science Society, Portsmouth and Chichester at the same time that the vesting document was signed and the property was vested, to reflect the merger together of the two societies.

Review of Financial Activities

Small renovation works continued this financial year (£11,120) following the major renovation of the building in Portsmouth last year (£112,012).

The main income this year has been from rentals, funding from a Westminster Grant Fund towards the Reading Room upkeep and Building Society investments. Costs have mainly been incurred for the running of the Reading Room, volunteers' reimbursements and maintenance of the property and grounds.

A project was started to combine the two websites into one website with information pertaining to activities at both the Portsmouth and Chichester Churches and Reading Rooms. This is expected to be completed by 2027.

Statement of the Board's Responsibilities

The Board are required under the constitution of the charity to prepare financial statements for each financial year of the charity and of its results for that period.

The Board are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the church. They are responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting Policies

The accounting policies are detailed in the notes to the accounts.

Trustees known as The Board

Those who have served or are currently serving as members of the Board are shown in the Charity Information page.

Signed as authorised by the Trustees

.....  .....
R Soutar

13/09/2026
Date

Independent Examiner's Report on the Accounts

Report to the trustees of Christian Science Society, Portsmouth and Chichester on the accounts for the year ended 31 December 2025 set out on pages 7 - 11.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date:

Name:	Angela Bishop
Relevant professional qualification(s) or body (if any):	AICPA & CIMA
Address:	271 Yardley Wood Road Birmingham B13 9JL

Christian Science Society, Portsmouth and Chichester
Accounts for the year to 31 December 2025

Statement of Financial Activities

	Note	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Income			
Collections and donations		**1,581**	1,980
Rentals		**28,140**	22,225
Reading room sales		**50**	171
Other Income		**-**	1,294
Westminster Grant Funding		**14,360**	9,360
		44,131	35,030
Investment income:			
Interest from investments		**13,574**	3,940
			3,940
Total income		**57,705**	38,970
Expenditure			
Reading room costs		**19,069**	18,910
Charitable activities		**31,509**	10,752
Total expenditure		**50,578**	29,662
Excess of income over expenditure		**7,127**	9,308
Gain on investment		**-**	-
Net movement in funds		**7,127**	9,308
Reconciliation of funds			
Funds b/fwd		**2,692,608**	1,083,300
Movement in funds		**7,127**	9,308
Value of cash vested		**946,494**	-
Increase/(decrease) in property value		**-**	-
Value of property vested		**-**	1,600,000
Funds c/fwd		**3,646,229**	2,692,608

All activities of the Charity are classified as continuing.

Signed as authorised by the Trustees

..... 13/09/2026 .....

Balance Sheet as at 31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	3		**2,598,639**		2,583,751
Investments			**966,864**		-
Current assets					
Debtors		**-**		-	
Cash and bank balances		**81,476**		109,607	
Total current assets		**81,476**		109,607	
Current liabilities					
Amounts falling due within one year		**750**		750	
Net current assets			**80,726**		108,857
Total assets less current liabilities			**3,646,229**		2,692,608
Less long-term liabilities			**-**		-
Total funds carried forward			**3,646,229**		2,692,608
Represented by:					
The funds of the Charity					
Unrestricted funds			**3,646,229**		2,692,608
Restricted funds			**-**		-
Total charity funds			**3,646,229**		2,692,608

Signed as authorised by the Trustees

..... 13/09/2026 .....

Notes to the Accounts

1 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis

It is assumed that the charity as a going concern/ it has sufficient available resources (financial, volunteers and support) to continue the operations that it carries out at present and those that are planned for the foreseeable future.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the staff and trustees is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. At present, all the funds of the charity are included in this category.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity is not registered for VAT and irrecoverable VAT on expenditure is charged as a cost against the activity for which that expenditure was incurred.

No trustees received any remuneration or salary in the year, however, minor reimbursements were paid by the charity to members of the Board where small costs were incurred ie. parking.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs and governance costs which support the Society's activities.

Tangible fixed assets
The property has not been depreciated.

At the year end, the Society owned two properties situated in Portsmouth and Chichester:

- 178 London Road, North End, Portsmouth, PO2 9DP valued at £998,639
- 1 Whyke Lane, Chichester valued at £1,600,000

The Chichester property is included at a valuation as agreed by the Trustees of the Christian Science Society, Chichester on 10 February 2022, based upon an offer they received to purchase the building. As at 31 January 2024 the Trustees of the Christian Science Society, Chichester signed a vesting declaration to vest the property and all cash & investment assets, in the Christian Science Society, Portsmouth and Chichester. The property at 1 Whyke Lane, Chichester was subsequently re-registered at the Land Registry under the custodianship of the Charity Commission.

The Trustees intention was to merge together both Societies and all unrestricted property (within the meaning of section 306(2) of the Charities Act 2011). The property has been transferred as at 31 January 2024 and the remaining cash & investment assets were transferred in the current financial year ending 31 December 2025.

Investments
Investments are included at year end market value.

Debtors
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and cash in hand includes all bank accounts and cash on hand.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

2 Legal Status of the Charity

The charity is an independent charity, registered at the Charity Commission under Charity Number 1166463.

3 Tangible Fixed Assets

	Total	178 London Road	1 Whyke Lane
	£	£	£
Cost			
Balance b/fwd	**2,583,751**	983,751	1,600,000
Add: Improvements	**14,888**	14,888	-
Balance c/fwd	**2,598,639**	998,639	1,600,000
Depreciation			
Balance b/fwd	-	-	-
Charge for the year	-	-	-
Balance c/fwd	-	-	-
Net book value at 31 December 2025	**2,598,639**	998,639	1,600,000
Net book value at 31 December 2024	**2,583,751**	983,751	1,600,000

4 Staff Expenses

Trustees received no remuneration, salaries or benefits in the period.