Registered Charity CIO No: 1166301

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2026

for

WADEBRIDGE FOODBANK AND STOREHOUSE

WADEBRIDGE FOODBANK AND STOREHOUSE

INDEX TO THE FINANCIAL STATEMENTS

for the financial period to 31st March, 2026

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WADEBRIDGE FOODBANK AND STOREHOUSE

Legal and Administrative Information

Charity Name and Number

Wadebridge Foodbank and StoreHouse: registered charity number: 1166301
Charitable Incorporated Organisation registered on 1st April, 2016

Trustees

Richard Curnow	
Rebecca Evans	Appointed Sept 25
Tom Beaumont	Appointed May 26
David Oliver	Resigned Dec 25
Richard Hamm	
Jacqui White	
Jen Ovens	Resigned April 26
Patrick Langmaid	
Rev John Hereward	
Keith Tucker	
Kate Birch - Secretary	

Chairperson

Richard Curnow

Principal Office

4 Burgess Building Eddystone Road
Wadebridge
Cornwall
PL27 7AL

Independent Examiners

St. Kew Accountancy Ltd.
Woodlands
Rosehill
Penzance
Cornwall
TR20 8TE

Bankers

Lloyds
14 Molesworth Street
Wadebridge
Cornwall
PL27 7DE

WADEBRIDGE FOODBANK AND STOREHOUSE

REPORT OF THE TRUSTEES
for the 12 month period ended 31st March, 2026

The trustees present their report along with the externally examined financial statements of the charity for the 12 month period ended 31st March, 2026. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Wadebridge Foodbank is a registered charity CIO number 1166301 registered 1st April 2016. The objects of the CIO are "To relieve persons in North Cornwall who are in conditions of need, hardship or distress in such ways as the trustees from time to time see fit."

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

ACHIEVEMENTS AND PERFORMANCE

The Wadebridge Foodbank and Storehouse serves a wide area of North Cornwall and has outlets in Wadebridge, Bodmin, Padstow and Camelford. It is founded and run on Christian principles. It is a Real Living Wage employer.
The Foodbank is part of the Trussell Network of foodbanks and adopts the policies and practices of Trussell. The foodbank works on a referral basis. This means that we work with local partners who can issue foodbank vouchers. These partners can provide longer term support to address the issues behind the reasons for people in crisis, whilst the foodbank provides short term help with at least three days of healthy nutritious food for individuals and families, plus household cleaning items, toiletries, nappies, pet food etc.
Most food is donated, and we are very grateful to the businesses, charities, schools, organisations, churches and individuals who make regular donations. Many have become "Friends of the Foodbank" making monthly financial donations to us.
In the year ending March 2026 we had 1,538 referrals and fed the equivalent of 3,584 people - 2,211 adults and 1,373 children. We distributed 40,800 kilos of food of which 3,300 kgs was made into extra Christmas hampers. We employ 4 staff and 40+ regular volunteers.
The organisation is more than a foodbank. It is our aim to reduce the reliance upon emergency food handouts. To achieve that we now have Citizens Advice representatives regularly in our premises, we can offer debt management advice through Christians Against Poverty and many of our staff and volunteers have been trained to give benefit advice to people who may be struggling. We will shortly be able to help people "back to work" through job application skills. Other, more general advice is frequently given as the need arises.
The main office and operating centre for the foodbank is in Wadebridge. From the Storehouse shop we are also able to sell and give away good quality furniture and household items to those in need. The furniture is donated to us and this enables us to generate an income to help cover some of our running costs. We are very grateful to many generous donors – some of whom are listed elsewhere in this report.
We have received grants for specific purposes from Trussell Trust and other organisations.
For more details and up to date news go to our website: www.wadebridgefoodbank.org

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that enable regular reports to be produced so that necessary steps can be taken to lessen risks.

RESERVES POLICY

The trustees have a reserves policy in place to maintain six months working capital. Some funds are designated for specific purposes. Committed capital expenditure will also be placed in reserves.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.
In preparir -select suitable accounting policies and then apply them consistently;
-make judgements and estimates that are reasonable and prudent;
-state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
-prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.
They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

..... Print Name: R. W. CURNOW

Dated: 30 th September, 2026

REPORT TO THE TRUSTEES OF

WADEBRIDGE FOODBANK AND STOREHOUSE

for the annual period to 31st March, 2026

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records . It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....

M. Vickery

Accountant

REPORT TO THE TRUSTEES OF

WADEBRIDGE FOODBANK AND STOREHOUSE
for the annual period to 31st March, 2026

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Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

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2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....

M. Vickery
Accountant

5th August, 2026

WADEBRIDGE FOODBANK AND STOREHOUSE

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period ended 31st March, 2026

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Incoming Resources					
Grants/Restricted	-	-	10,795	**10,795**	8,550
Foodbank Friends	24,277	-	-	**24,277**	27,247
StoreHouse	67,396	-	-	**67,396**	49,025
Donations	62,963	-	-	**62,963**	35,070
Fundraising	49	-	-	**49**	1,509
Tesco	5,163	-	-	**5,163**	4,832
Giftaid	5,634	-	-	**5,634**	7,318
Refunds	293	-	-	**293**	810
Financial Inclusion Funding	-	-	7,780	**7,780**	44,456
Sundry	-	-	-	**-**	154
Investment Income	4,647	-	-	**4,647**	10,684
Total Incoming Resources	170,422	-	18,575	**188,997**	189,655
Resources Expended					
Wages	83,061	-	-	**83,061**	99,547
National Insurance	13,809	-	-	**13,809**	
Tax	13,865	-	-	**13,865**	14,969
Payroll Services	840	-	-	**840**	
Pensions	4,096	-	-	**4,096**	3,428
Rent/Rates/Utilities	8,889	-	-	**8,889**	5,467
Repairs & Renewals	1,896	-	-	**1,896**	3,795
Cleaning	23	-	-	**23**	81
Refreshments	461	-	-	**461**	264
Phone	1,831	-	-	**1,831**	2,219
Insurance - Other	2,707	-	-	**2,707**	2,598
Administration	4,413	-	-	**4,413**	4,778
Uniform	277	-	-	**277**	-
Memberships/Subscriptions	775	-	-	**775**	539
Materials	1,890	-	-	**1,890**	2,480
Parking/Travel	419	-	-	**419**	234
Van Insurance	1,406	-	-	**1,406**	1,588
Van - Other	3,386	-	-	**3,386**	3,441
Meetings/Training/Courses	2,782	-	-	**2,782**	3,660
Volunteer Devt and Fin Inclusion	-	-	-	**-**	3,708
Financial Inclusion Services - CAB and CAP	-	-	22,031	**22,031**	18,219
Discretionary Fund	-	-	2,094	**2,094**	1,784
Men in Sheds	943	-	-	**943**	-
Food Purchase	-	-	-	**-**	433
Gifts/Meal - Staff and Volunteers	1,860	-	-	**1,860**	846
Professional Fees	3,417	-	-	**3,417**	1,735
Donations	-	-	-	**-**	-
Card Fees	2,795	-	-	**2,795**	3,106
Depreciation	14,877	-	7,100	**21,977**	21,897
Sundry	264	-	-	**264**	2,311
Total Resources Expended	170,983	-	31,225	**202,208**	203,125
Net Outgoing Resources: Net movement in Funds	-561	-	-12,650	**-13,210**	-13,471
Transfer Between Funds	-	-	-	**-**	-
Funds Brought Forward 1st April 2025	287,433	245,000	14,251	**546,684**	560,155
Total Funds at 31st March 2026	286,873	245,000	1,601	**533,473**	546,684

WADEBRIDGE FOODBANK AND STOREHOUSE

BALANCE SHEET AS AT 31st MARCH, 2026

	Notes	£	£ 31/03/2026
FIXED ASSETS			
Tangible Assets	8		334,016
CURRENT ASSETS			
Cash at Bank & in Hand	3	453,114	
Debtors & Prepayments	9	-	
			453,114
CREDITORS AND ACCRUALS:			
Amounts falling due within one year	10	253,657	
NET CURRENT ASSETS :			199,457
TOTAL ASSETS LESS CURRENT LIABILITIES:			533,473
CAPITAL AND RESERVES			
Restricted Funds	13	1,601	
Designated Funds	13	245,000	
Unrestricted Funds	13	286,872	
			533,473

ON BEHALF OF THE TRUSTEES:

:-Signed by Trustee

R.W. Cwenow :-Print Name

Approved by the Trustees on: 30th September, 2026.

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2026

1. ACCOUNTING POLICIES:

Accounting convention
The financial statements have been prepared under the historical cost convention and on an Accruals basis.

Expenditure
Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds
Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated Funds
Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds
Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

	Unrestricted	Restricted	31/03/2026 Total	31/03/2025 Total
	£	£	£	£
General donations	62,963	-	**62,963**	35,070
	62,963	-	**62,963**	35,070

3. CURRENT ASSETS: Cash and Bank

	31/03/2026	31/03/2025
	£	£
Cash at Bank:		
Nationwide - Business Saver	**89,616**	89,292
Treasurers Account-Lloyds (223)	**31,922**	30,011
BB Instant Accesss - Lloyds (468)	**120,899**	85,261
Kingdom Bank Bond (270)	**109,064**	106,399
Kingdom Bank Easy Access (043)	**62,067**	61,867
Kingdom Bank Easy Access (576)	**39,546**	38,726
Cash in Hand	**1**	53
	453,114	411,608

4. STAFF COSTS

Staff costs were as follows:	31/03/2026	31/03/2025
	£	£
Salaries and wages	**83,061**	99,547
Tax/NI and Pensions	**13,809**	18,397
	96,870	117,945

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2026

5. INCOMING RESOURCES

	Unrestricted	Restricted	31/03/2026 Total	31/03/2025 Total
	£	£	£	£
Grants/Restricted	-	10,795	**10,795**	8,550
Foodbank Friends	24,277	-	**24,277**	27,247
StoreHouse	67,396	-	**67,396**	49,025
Donations	62,963	-	**62,963**	35,070
Fundraising	49	-	**49**	1,509
Tesco/Asda	5,163	-	**5,163**	4,832
Gift Aid	5,634	-	**5,634**	7,318
Refunds	293	-	**293**	810
Financial Inclusion	-	7,780	**7,780**	44,456
Sundry	-	-	**-**	154
Investment Income	4,647	-	**4,647**	10,684
	170,422	18,575	**188,997**	189,655

6. DIRECT EXPENDITURE

	Unrestricted General Fund	Restricted Fund	31/03/2026 Total Funds	31/03/2025 Total Funds
	£	£	£	£
Wages	83,061	-	**83,061**	99,547 }
National Insurance	13,809	-	**13,809**	}
Tax	13,865	-	**13,865**	14,969
Payroll Services	840	-	**840**	}
Pensions	4,096	-	**4,096**	3,428
Rent/Rates/Utilities	8,889	-	**8,889**	5,467
Repairs & Renewals	1,896	-	**1,896**	3,795
Cleaning	23	-	**23**	81
Refreshments	461	-	**461**	264
Phone/Broadband	1,831	-	**1,831**	2,219
Insurance - Other	2,707	-	**2,707**	2,598
Administration	4,413	-	**4,413**	4,778
Uniform	277	-	**277**	-
Memberships/Subscriptions	775	-	**775**	539
Materials	1,890	-	**1,890**	2,480
Parking/Travel	419	-	**419**	234
Van Insurance	1,406	-	**1,406**	1,588
Van - Other	3,386	-	**3,386**	3,441
Meetings/Training/Courses	2,782	-	**2,782**	3,660
Volunteer Devt and Fin Inclusion	-	-	**-**	3,708
Financial Inclusion Services - CAB and CAP	-	22,031	**22,031**	18,219
Discretionary	-	2,094	**2,094**	1,784
Men in Sheds	943	-	**943**	-
Food Purchase	-	-	**-**	433
Gifts/Meal - Staff and Volunteers	1,860	-	**1,860**	846
Professional Fees	3,417	-	**3,417**	1,735
Donations	-	-	**-**	-
Bank/Card Fees	2,795	-	**2,795**	3,106
Depreciation	14,877	7,100	**21,977**	21,897
Sundry	264	-	**264**	2,311
	170,983	31,225	**202,208**	203,126

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted General Fund	31/03/2026	31/03/2025
	£	£	£
Auditors Remuneration	570	**570**	526
Depreciation	21,977	**21,977**	21,897
	22,546	**22,546**	22,423

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2026

8. TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Property	2% on a straight line basis.
Equipment/Fixtures and Fittings	20% on a straight line basis.
Van	20% on a straight line basis.

	Property £	Equip/Other £	Van £	Total £
Cost				
Brought Forward	355,000	21,195	52,789	**428,984**
Additions	-	400	-	**400**
Fully Depreciated	-	-	-	-
As at 31st March, 2026	355,000	21,595	52,789	**429,384**
Depreciation				
Brought Forward	35,500	12,749	25,142	**73,391**
Charge for the period	7,100	4,319	10,558	**21,977**
Fully Depreciated	-	-	-	-
As at 31st March, 2026	42,600	17,068	35,700	**95,368**
Net Book Value:				
As at 31st March, 2026	312,400	4,527	17,089	**334,016**
Transferred Net Book Value:				
As at 1st April, 2025	319,500	8,446	27,647	**355,593**

9. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2026 £	31/03/2025 £
Debtors	-	-
Prepayments	-	-
	-	-

10. CREDITORS AND ACCRUALS: Amounts falling due within one year:

		31/03/2026 £	31/03/2025 £
Creditors			
	National Insurance	**338**	-
	Professional Fees	**570**	526
		908	526
Accruals			
	Property Purchase Funding		
(See Note 11)	Grants - Deferred Funds:	**118,630**	122,586
	Trussell Financial Inclusion - Restricted	**33,643**	-
	Trussell Financial Inclusion - Unrestrictec	**6,213**	-
	Donations	**94,263**	97,407
		252,749	219,993

11. RESTRICTED FUNDING FOR PROPERTY PURCHASE

	Total Grant Received £	Depn B/F 01/04/2025 £	Bal B/F 01/04/2025 £	25/26 Depn £	Bal C/F Deferred Funds £
National Lottery Community Fund	50,000	6,947	43,053	1,389.47	41,664
Go Fund Me	9,372	1,302	8,069	260.44	7,809
Crowdfunder	11,093	1,541	9,552	308.27	9,244
Cornwall County Council	10,000	1,389	8,611	277.89	8,333
Norman Family Charitable Trust	10,000	1,389	8,611	277.89	8,333
Foyle Foundation	7,500	1,042	6,458	208.42	6,250
Ecclesiastical Insurance	7,200	1,000	6,200	200.08	6,000
West Pharmaceuticals	7,000	973	6,027	194.53	5,832
Duke of Cornwall Benevolent Fund	5,000	695	4,305	138.95	4,166
Clean Earth	5,000	695	4,305	138.95	4,166
Bucca	5,000	695	4,305	138.95	4,166
Mr. Moorcroft	5,000	695	4,305	138.95	4,166
Laing Family Trust	5,000	695	4,305	138.95	4,166
CAF Emergency Fund	2,500	347	2,153	69.47	2,084
Wren/Treworder	2,703	376	2,327	75.11	2,252
Donations	113,125	15,718	97,407	3,143.68	94,263
	255,493	**35,500**	**219,993**	**7,100**	**212,893**

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2026

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	334,016	-	-	**334,016**
Current assets	206,513	245,000	1,601	**453,114**
Current liabilities	253,657	-	-	**253,657**
Net assets at 31st March, 2026	286,872	245,000	1,601	**533,473**

13. MOVEMENTS IN FUNDS

	Transferred At 01/04/25	Incoming Resources Building	Incoming Resources Other	Outgoing Resources Building	Outgoing Resources Other	Transfers	At 31/03/2026
	£	£	£	£	£	£	£
Restricted Funds							
Grants and Donations:-							
National Lottery Community Fund	-	1,389	-	1,389	-	-	-
Go Fund Me	-	260	-	260	-	-	-
Crowdfunder	-	308	-	308	-	-	-
Cornwall County Council	-	278	-	278	-	-	-
Norman Family Charitable Trust	-	278	-	278	-	-	-
Foyle Foundation	-	208	-	208	-	-	-
Ecclesiastical Insurance	-	200	-	200	-	-	-
West Pharmaceuticals	-	195	-	195	-	-	-
Duke of Cornwall Benevolent Fund	-	139	-	139	-	-	-
Clean Earth	-	139	-	139	-	-	-
Bucca	-	139	-	139	-	-	-
Mr. Moorcroft	-	139	-	139	-	-	-
Laing Family Trust	-	139	-	139	-	-	-
CAF Emergency Fund	-	69	-	69	-	-	-
Wren/Treworder	-	75	1,500	75	900	-	600
Trussell (Financial Inclusion)	14,251	-	7,780	-	22,031	-	-
Cornwall Community Fdn	-	-	2,000	-	999		1,001
Act 435	-	-	195	-	195	-	-
Donations	-	3,144	-	3,144	-	-	-
Total Restricted Funds	14,251	7,100	11,475	7,100	24,125	-	1,601
Working Capital Reserve	240,000	-	-	-	-	-	240,000
Client Emergency Fund	5,000	-	-	-	-	-	5,000
Total Designated Funds	**245,000**	-	-	-	-	-	**245,000**
Total Other Unrestricted Funds	287,433	-	170,422	-	170,983	-	**286,872**
Total Funds	**546,684**	**7,100**	**181,897**	**7,100**	**195,108**	**-**	**533,473**

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2026

14. CAPITAL COMMITMENTS

The undepreciated balance of the restricted grant/donated funds that were received in 2020/21 to support the property purchase have been accrued as deferred funds and will remain in the accounts until they have been fully depreciated, at 2% each year.

15. PURPOSE OF RESTRICTED FUNDS

National Lottery Community Fund	}	To contribute towards the costs involved with purchasing the new premises.
Go Fund Me	}	
Crowdfunder	}	
Cornwall County Council	}	
Norman Family Charitable Trust	}	
Foyle Foundation	}	
Ecclesiastical Insurance	}	
West Pharmaceuticals	}	
Duke of Cornwall Benevolent Fund	}	
Clean Earth	}	
Bucca	}	
Mr. Moorcroft	}	
Laing Family Trust	}	
CAF Emergency Fund	}	
Wren/Treworder	}	
Restricted Donations	}	
Trussell		To fund the Volunteer Development Project, in partnership with Liskeard Foodbank.
Cornwall Community Fdn	}	To support individual clients needs.
Act 435	}	
Donations - Other	}	

These notes form part of the financial statements