REGISTERED CHARITY NUMBER: 1166059

# Trustees' Report and

# Unaudited Financial Statements

# for the Year Ended 31 December 2025

# for

# Llantrisant Guildhall CIO

# Llantrisant Guildhall CIO

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# Llantrisant Guildhall CIO

## Trustees' Report
## for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**Public benefit**

The trustees have referred to the guidance of the Charity Commissioners, and consider that they have complied with their duty under section 17(5) of the Charities Act 2011. They consider that their activities are conducted for the public benefit through the provision and maintenance of the historic Guildhall, the advancement of public education on the history of the town, and the promotion of the Guildhall and the associated Castle Green as venues for the benefit of the residents of Llantrisant and the surrounding area.

1. The objects of the CIO are, for the public benefit:

(a) to establish and maintain a museum and/or art gallery for the benefit of the public;

(b) the provision and maintenance of the Llantrisant Guildhall ("Guildhall") for the benefit of the Freemen whose names are contained in the Freemen's roll maintained by The Llantrisant Town Trust;

(c) to advance the education of the public on the history of the town of Llantrisant and the surrounding area by providing activities and information at the Guildhall and the preservation of the said Guildhall;

(d) to promote for the benefit of the inhabitants of Llantrisant and the surrounding area the provision of the Guildhall for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants, provided this clause 3.1(c) does not conflict with clause 3.1(b) above; and (e) to the extent only that income of the CIO is not applied in furtherance of objects (a), (b), (c) and (d) above to use the same for and towards the purposes of The Llantrisant Town Trust

**Objectives and activities**
**Continued**
**Trustees**

Trustees met six times during the year. During the course of the year, the trustee nominated by the Llantrisant Community Council changed, Cllr. David Miles being replaced by Cllr. Anne Callow. In November, Trustee Steve Lamb resigned and has not yet been replaced.

**Staff**

Claire O'Connor continued in post as Guild Hall Manager throughout 2025. In May, she was joined by Julie Richards who accepted a grant aided post to assist with events and marketing.

**Volunteers**

The number of volunteers increased during the year from 37 to 41. Regular meetings were held between the volunteers and the Guildhall Manager to keep them up to date with developments, and training sessions were also carried out.

**Policies and Business Plan**

A number of the policies of the CIO were reviewed and updated over the course of the year, including the safeguarding policy. The Business Plan was also updated.

**Museum Accreditation**

A formal application was submitted to Welsh Government in June, resulting in advice regarding the notification of a constitutional change to the Charity Commission, and the requirement to reach an agreement about any final custody of collections in the event of the Guildhall being wound up. This was agreed with RCTCBC, and work proceeds to meet the other requirements of accreditation.

**Events and marketing**

There was an increase in the number of events during 2025 compared with the previous year, including talks, school visits, 'happy hours' and concerts, with 12 events in October alone. These were supported by improved marketing. There were also 8 weddings during the year. Partly as a result, takings at Gwyneth's Cafe improved over the course of the year.

**Finance**

Only one grant was obtained during 2025, but importantly this was from RCTCBC to employ the events and marketing officer. A large anonymous donation from a Freeman of Llantrisant enabled the Guildhall to settle the outstanding debt on the Covid Bounce back Loan.

**Financial review**
**Financial position**
Income totalled £82,722 (2024 - £52,790)

Expenditure totalled £63,174 (2024 - £79,636)

This resulted in a surplus for the year of £19,548 (2024-deficit of £26,846)

Total funds carried forward were £1,162,183 (2024 - £1,142,635), which includes restricted funds of £1,088,473 (2024 - £1,061,908) and unrestricted funds of £73,710 (2024 - £80,727) carried forward.

**Reserves policy**
The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charities facilities and to cover future running costs to ensure continuity.

## Llantrisant Guildhall CIO

## Trustees' Report
## for the Year Ended 31 December 2025

**Structure, governance and management**
**Governing document**
Llantrisant Guildhall CIO is registered as a charitable incorporated organisation. Trustees met several times during the year.

**Reference and administrative details**
**Registered Company number**
CE006939 (England and Wales)

**Registered Charity number**
1166059

**Registered office**
Llantrisant Guildhall
George Street
Llantrisant
CF72 8EE

**Trustees**
M J Hooker
T W Grother
D R Gwilt
S C Fudge
S Lamb (resigned 1.11.25)
J C Beattie
C J Davies
A D Thompson
A Cowan
D A Myles (resigned 27.3.25)
A Callow (appointed 27.3.25)

**Independent Examiner**
Robert Lloyd
Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 15 October 2026 and signed on its behalf by:

M J Hooker - Trustee

## Independent Examiner's Report to the Trustees of Llantrisant Guildhall CIO

**Independent examiner's report to the trustees of Llantrisant Guildhall CIO ('the Company')**
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

**Responsibilities and basis of report**
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Lloyd

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

15 October 2026

## Llantrisant Guildhall CIO

## Statement of Financial Activities for the Year Ended 31 December 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.12.25 Total funds £ | 31.12.24 Total funds £ |
|---|---|---|---|---|---|
| **Income and endowments from** | | | | | |
| **Charitable activities** | 3 | | | | |
| Charitable activities | | 4,111 | 31,772 | 35,883 | 7,342 |
| Other trading activities | 2 | 46,839 | - | 46,839 | 45,448 |
| **Total** | | 50,950 | 31,772 | 82,722 | 52,790 |
| **Expenditure on** | | | | | |
| Raising funds | | 18,224 | - | 18,224 | 16,422 |
| **Charitable activities** | | | | | |
| Charitable activities | | 37,587 | 5,207 | 42,794 | 41,801 |
| Other | | 2,156 | - | 2,156 | 21,413 |
| **Total** | | 57,967 | 5,207 | 63,174 | 79,636 |
| **NET INCOME/(EXPENDITURE)** | | (7,017) | 26,565 | 19,548 | (26,846) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 80,727 | 1,061,908 | 1,142,635 | 1,169,481 |
| **Total funds carried forward** | | 73,710 | 1,088,473 | 1,162,183 | 1,142,635 |

The notes form part of these financial statements

## Llantrisant Guildhall CIO

### Balance Sheet
### 31 December 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.12.25 Total funds £ | 31.12.24 Total funds £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 8 | 84,297 | 1,061,908 | 1,146,205 | 1,147,433 |
| **Current assets** | | | | | |
| Stocks | 9 | 5,670 | - | 5,670 | 6,605 |
| Debtors | 10 | 1,400 | - | 1,400 | 631 |
| Cash at bank and in hand | | 11,001 | 26,565 | 37,566 | 22,528 |
| | | 18,071 | 26,565 | 44,636 | 29,764 |
| **Creditors** | | | | | |
| Amounts falling due within one year | 11 | (28,658) | - | (28,658) | (34,562) |
| **Net current assets** | | (10,587) | 26,565 | 15,978 | (4,798) |
| **Total assets less current liabilities** | | 73,710 | 1,088,473 | 1,162,183 | 1,142,635 |
| **NET ASSETS** | | 73,710 | 1,088,473 | 1,162,183 | 1,142,635 |
| **Funds** | 12 | | | | |
| Unrestricted funds | | | | 73,710 | 80,727 |
| Restricted funds | | | | 1,088,473 | 1,061,908 |
| **Total funds** | | | | 1,162,183 | 1,142,635 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 October 2026 and were signed on its behalf by:

M J Hooker - Trustee

The notes form part of these financial statements

## 1. Accounting policies

**Basis of preparing the financial statements**
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Freehold property | - No depreciation charge |
| Fixtures and fittings | - 20% on cost |

Depreciation has not been charged on Freehold Property, a Heritage Asset, as it is the opinion of the Trustees that the property has an indefinite life. The Trustees do not consider that the property has suffered any impairment at the balance sheet date.

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



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## 2. Other trading activities

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Fundraising events | 7,240 | 11,138 |
| Shop income | 958 | 2,054 |
| Hire of hall | 1,914 | 3,114 |
| Weddings | 18,725 | 11,822 |
| Tearooms | 18,002 | 17,320 |
| | 46,839 | 45,448 |

## 3. Income from charitable activities

| | Activity | 31.12.25 | 31.12.24 |
|---|---|---|---|
| | | £ | £ |
| Donations and appeals | Charitable activities | 27,311 | 2,792 |
| Grants | Charitable activities | 8,572 | 4,550 |
| | | 35,883 | 7,342 |

## 4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Depreciation - owned assets | 2,156 | 21,413 |

## 5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

## 6. Staff costs

The average monthly number of employees during the year was as follows:

| | 31.12.25 | 31.12.24 |
|---|---|---|
| Management | 1 | 1 |
| Events & marketing officer | 1 | - |
| | 2 | 1 |

No employees received emoluments in excess of £60,000.



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## 7. Comparatives for the statement of financial activities

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|---|---|---|---|
| **Income and endowments from** | | | |
| **Charitable activities** | | | |
| Charitable activities | 7,342 | - | 7,342 |
| Other trading activities | 45,448 | - | 45,448 |
| **Total** | 52,790 | - | 52,790 |
| **Expenditure on** | | | |
| Raising funds | 16,422 | - | 16,422 |
| **Charitable activities** | | | |
| Charitable activities | 41,801 | - | 41,801 |
| Other | 21,413 | - | 21,413 |
| **Total** | 79,636 | - | 79,636 |
| **NET INCOME/(EXPENDITURE)** | (26,846) | - | (26,846) |
| **Transfers between funds** | (12,675) | 12,675 | - |
| **Net movement in funds** | (39,521) | 12,675 | (26,846) |
| **Reconciliation of funds** | | | |
| Total funds brought forward | 120,248 | 1,049,233 | 1,169,481 |
| **Total funds carried forward** | 80,727 | 1,061,908 | 1,142,635 |

## 8. Tangible fixed assets

| | Freehold property £ | Fixtures and fittings £ | Totals £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 January 2025 | 1,144,860 | 107,529 | 1,252,389 |
| Additions | - | 928 | 928 |
| At 31 December 2025 | 1,144,860 | 108,457 | 1,253,317 |
| **Depreciation** | | | |
| At 1 January 2025 | - | 104,956 | 104,956 |
| Charge for year | - | 2,156 | 2,156 |
| At 31 December 2025 | - | 107,112 | 107,112 |
| **Net book value** | | | |
| At 31 December 2025 | 1,144,860 | 1,345 | 1,146,205 |
| At 31 December 2024 | 1,144,860 | 2,573 | 1,147,433 |



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## 9. Stocks

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Stocks | 5,670 | 6,605 |

## 10. Debtors: amounts falling due within one year

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Prepayments and accrued income | 1,400 | 631 |

## 11. Creditors: amounts falling due within one year

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Social security and other taxes | 648 | 348 |
| Other creditors | 23,566 | 29,585 |
| Accrued expenses | 4,444 | 4,629 |
| | 28,658 | 34,562 |

## 12. Movement in funds

| | At 1.1.25 | Net movement in funds | At 31.12.25 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 80,727 | (7,017) | 73,710 |
| **Restricted funds** | | | |
| Guildhall Restoration | 1,061,908 | - | 1,061,908 |
| Donation | - | 23,500 | 23,500 |
| Events & marketing officer costs | - | 3,065 | 3,065 |
| | 1,061,908 | 26,565 | 1,088,473 |
| **TOTAL FUNDS** | 1,142,635 | 19,548 | 1,162,183 |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 50,950 | (57,967) | (7,017) |
| **Restricted funds** | | | |
| Donation | 23,500 | - | 23,500 |
| Events & marketing officer costs | 8,272 | (5,207) | 3,065 |
| | 31,772 | (5,207) | 26,565 |
| **TOTAL FUNDS** | 82,722 | (63,174) | 19,548 |



continued...

## 12. Movement in funds - continued

### Comparatives for movement in funds

| | At 1.1.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.24 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | 120,248 | (26,846) | (12,675) | 80,727 |
| **Restricted funds** | | | | |
| Guildhall Restoration | 1,049,233 | - | 12,675 | 1,061,908 |
| **TOTAL FUNDS** | 1,169,481 | (26,846) | - | 1,142,635 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 52,790 | (79,636) | (26,846) |
| **TOTAL FUNDS** | 52,790 | (79,636) | (26,846) |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.25 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | 120,248 | (33,863) | (12,675) | 73,710 |
| **Restricted funds** | | | | |
| Guildhall Restoration | 1,049,233 | - | 12,675 | 1,061,908 |
| Donation | - | 23,500 | - | 23,500 |
| Events & marketing officer costs | - | 3,065 | - | 3,065 |
| | 1,049,233 | 26,565 | 12,675 | 1,088,473 |
| **TOTAL FUNDS** | 1,169,481 | (7,298) | - | 1,162,183 |



continued...

## 12. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 103,740 | (137,603) | (33,863) |
| **Restricted funds** | | | |
| Donation | 23,500 | - | 23,500 |
| Events & marketing officer costs | 8,272 | (5,207) | 3,065 |
| | 31,772 | (5,207) | 26,565 |
| **TOTAL FUNDS** | 135,512 | (142,810) | (7,298) |

## 13. Related party disclosures

Included in other creditors, the Llantrisant Guildhall CIO owed £23,246 (2024 - £29,200) to Llantrisant Town Trust.

M Hooker and TW Grother are trustees in both charities.

## Llantrisant Guildhall CIO

## Detailed Statement of Financial Activities for the Year Ended 31 December 2025

| | 31.12.25 £ | 31.12.24 £ |
|---|---|---|
| **Income and endowments** | | |
| **Other trading activities** | | |
| Fundraising events | 7,240 | 11,138 |
| Shop income | 958 | 2,054 |
| Hire of hall | 1,914 | 3,114 |
| Weddings | 18,725 | 11,822 |
| Tearooms | 18,002 | 17,320 |
| | 46,839 | 45,448 |
| **Charitable activities** | | |
| Donations and appeals | 27,311 | 2,792 |
| Grants | 8,572 | 4,550 |
| | 35,883 | 7,342 |
| **Total incoming resources** | 82,722 | 52,790 |
| **Expenditure** | | |
| **Other trading activities** | | |
| Fundraising costs | 2,517 | 3,212 |
| Cost of goods for resale | 1,462 | 1,638 |
| Weddings costs | 2,521 | 266 |
| Tearoom expenses | 11,724 | 11,306 |
| | 18,224 | 16,422 |
| **Charitable activities** | | |
| Wages | 21,492 | 19,391 |
| Pensions | 332 | 381 |
| Repairs and maintenance | 3,691 | 4,320 |
| Subscriptions | 821 | 658 |
| Professional & consultancy | - | 685 |
| Postage and stationery | 1,638 | 2,217 |
| Accountancy fees | 3,764 | 4,260 |
| Sundries | 1,488 | 1,112 |
| Marketing and advertising | 713 | 812 |
| Light and heat | 3,642 | 3,085 |
| Insurance | 3,895 | 3,709 |
| Computer costs | 494 | 446 |
| Loan interest and charges | 326 | 464 |
| Training | 126 | - |
| Water rates | 372 | 261 |
| | 42,794 | 41,801 |
| **Other** | | |
| Fixtures and fittings | 2,156 | 21,413 |

## Llantrisant Guildhall CIO

## Detailed Statement of Financial Activities for the Year Ended 31 December 2025

| | 31.12.25 £ | 31.12.24 £ |
|---|---|---|
| Total resources expended | 63,174 | 79,636 |
| **Net income/(expenditure)** | 19,548 | (26,846) |