Charity registration number: 1165956

COST OF CANCER
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

CSW Accountancy Ltd

Cost of Cancer
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Cost of Cancer
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The objective of the charity is the relief of the financial hardship among people suffering from cancer through the provision of grants.

The Trustees are aware of the Charity Commission Guidance on public benefit and therefore look to ensure their activities and grants provided meet this guidance together with the objectives set out in the Trust Deed.

During 2025, the charity continued to see significant demand for financial assistance from people undergoing cancer treatment. The ongoing pressures on household finances, combined with the financial impact that a cancer diagnosis and treatment can have on individuals and families, means that the support provided by Cost of Cancer remains as important as ever.

A key objective carried forward from the previous year was to increase the amount of financial support being distributed. The charity had built up reserves partly as a result of difficulties processing the increasing number of applications received and was therefore keen to reduce the waiting list and ensure that available funds were being used to support those for whom the charity was established.

Significant progress was made during 2025, with both the number of families helped and the value of grants awarded increasing substantially compared with the previous year.

Fundraising nevertheless remains challenging. The charity continues to recognise that changes in people's financial circumstances and the cost of living have affected both individual donations and participation in fundraising activities. Developing relationships with businesses and sponsors therefore remains an important part of the charity's strategy, alongside encouraging individuals and supporters to organise events and fundraising activities.

The charity also continues to use social media to raise awareness of its work, fundraising activities and the support available to people undergoing cancer treatment.

The monthly lottery continues to provide a regular source of income for the charity, although attracting new members remains an ongoing objective.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

During 2025, income from donations and gifts was £1,315, with a further £4,287 received through Gift Aid, giving total donations and legacy income of £5,602.

Fundraising events generated £14,124 during the year, with sponsorships and social lotteries providing a further £2,662. Income from other trading activities was therefore £16,786.

Including income from charitable activities of £288 and investment income of £1,347, the charity's total income for the year was £24,023.

Most importantly, during 2025 the charity provided financial assistance totalling £22,871 to 15 families affected by cancer.

This represents a substantial increase in the level of direct charitable support provided during the year and is a particularly positive development for the charity. One of the objectives identified in the previous year's Trustee Report was to reduce the waiting list and make greater use of the funds that had accumulated in reserves.

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Main Achievements - continued

The significant increase in both the number of families helped and the value of grants awarded during 2025 demonstrates real progress towards this objective and means that the charity has been able to provide meaningful financial assistance to considerably more people during a very difficult period in their lives.

Demand for support remains high, and the Trustees continue to recognise the importance of balancing the need to help as many families as possible with ensuring that grants are awarded fairly, appropriately and at a level that is sustainable for the charity.

Cost of Cancer continues to be operated on a voluntary basis and does not employ any staff. This enables the charity to maintain a strong focus on directing its available resources towards its charitable purpose.

Financial Review

Financial Position

Total income for the year was £24,023, compared with £29,668 in 2024.

Total expenditure increased to £29,219, compared with £13,723 in the previous year. This increase was principally due to the substantially greater level of grants awarded to individuals during 2025.

As a result, the charity recorded a deficit of £5,196 for the year, compared with a surplus of £15,945 in 2024.

The Trustees regard this use of accumulated funds as consistent with the charity's objectives and the intention expressed in the previous year's report to increase grant giving and reduce the level of surplus reserves. The deficit during the year therefore principally reflects the charity putting more of its available funds to work in directly supporting people affected by cancer.

At 31 December 2025, the charity held £67,888 in cash at bank and in hand. After creditors of £840, total unrestricted funds and net assets were £67,048, compared with £72,244 at the end of 2024.

Reserves Policy

The charity's reserves policy is to maintain sufficient reserves to enable it to continue its activities and meet anticipated commitments. Although reserves remain above the level required for normal operating purposes, the Trustees are mindful of the continuing high demand for financial support and intend to continue using the charity's resources to increase its charitable impact while maintaining an appropriate financial reserve.

FUTURE PLANS

The charity's principal aim remains to increase the number of people and families it is able to support.

Following the substantial increase in grants awarded during 2025, the Trustees intend to continue working through applications as efficiently as possible while ensuring that the charity's grant-making process remains fair and sustainable.

Fundraising will remain essential if this increased level of charitable support is to continue. The charity therefore intends to:

- continue developing relationships with businesses and sponsors;
- encourage more individuals and supporters to organise fundraising activities;
- increase awareness of Cost of Cancer through social media and other channels;
- continue promoting the monthly lottery and seek to increase participation;
- organise and support fundraising events; and
- continue raising awareness of the financial assistance available to people undergoing cancer treatment.

The Trustees will continue to monitor the level of reserves alongside the number and value of applications received, with the aim of ensuring that funds raised are used effectively to provide meaningful financial assistance to those affected by cancer.

Structure, Governance and Management

Governing Document

Governing Document

The charity is controlled by its governing document, a Deed of Trust, and constitutes an unincorporated charity.

Key Decisions

All Trustees are responsible for decision making in relation to the grant-giving process. If any Trustee knows an individual who applies for assistance, that Trustee must abstain from the decision-making process in order to ensure that applications are considered fairly and impartially.

Trustee Appointments

When appointing a new Trustee, the existing Trustees will be consulted. Suitable individuals may then be approached to assist the charity as Trustees, following which a confirmation meeting will be held with all Trustees.

Reference and Administrative Details

Trustees

Mrs Nicola Moss
Mrs Emma Thomas
Mrs Catherine Barnard

Charity Number

1165956

Principal Address

Unit 8 Green Court
Village Farm Industrial Estate
Pyle
Bridgend
CF33 6BN

Independent Examiner

Carl West ACA
CSW Accountancy Ltd
ICAEW
43 Brynymor Road
Gowerton
Swansea
SA4 3EY

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mrs Nicola Moss

Trustee
08/09/2026

Cost of Cancer
Independent Examiner's Report to the Trustees of Cost of Cancer
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of Cost of Cancer (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carl West ACA

08/09/2026
43 Brynymor Road
Gowerton
Swansea
SA4 3EY

Cost of Cancer
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	5,602	4,389
Charitable activities:			
Charitable activities		288	34
Other trading activities	**4**	16,786	23,243
Investments	**5**	1,347	2,002
		24,023	29,668
EXPENDITURE ON:			
Raising funds	**6**	(6,348)	(5,781)
Charitable activities:	**6**		
Charitable activities		(22,871)	(7,942)
		(29,219)	(13,723)
NET (EXPENDITURE)/INCOME		(5,196)	15,945
NET MOVEMENT IN FUNDS		(5,196)	15,945
RECONCILIATION OF FUNDS:			
Total funds brought forward		72,244	56,299
TOTAL FUNDS CARRIED FORWARD	**12**	67,048	72,244

The notes on pages 8 to 11 form part of these financial statements.

Cost of Cancer
Statement of Financial Position
As At 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS			
Debtors	**10**	-	300
Cash at bank and in hand		67,888	73,085
		67,888	73,385
Creditors: Amounts Falling Due Within One Year	**11**	(840)	(1,141)
NET CURRENT ASSETS (LIABILITIES)		67,048	72,244
TOTAL ASSETS LESS CURRENT LIABILITIES		67,048	72,244
NET ASSETS		67,048	72,244
FUNDS OF THE CHARITY			
Unrestricted Funds		67,048	72,244
TOTAL FUNDS	**12**	67,048	72,244

On behalf of the board

Mrs Nicola Moss

Trustee
08/09/2026

The notes on pages 8 to 11 form part of these financial statements.

1. General Information

Cost of Cancer is an unincorporated charity registered with the Charity Commission, registered charity number 1165956. The principal address is Unit 8 Green Court, Village Farm Industrial Estate, Pyle, Bridgend, CF33 6BN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:
• income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
• legacy income is recognised when receipt is probable and entitlement is established.
• income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the
contribution of general volunteers.
• income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

2.3. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred.
Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:
• expenditure on raising funds includes the costs of all fundraising activities, events, non charitable trading activities, and the sale of donated goods.
• expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
• other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025 Unrestricted funds £	2024 Unrestricted funds £
Donations and gifts	1,315	1,635
Gift aid	4,287	2,754
	5,602	4,389

4. Income from Other Trading Activities

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Fundraising events	14,124	20,559
Sponsorships / social lotteries	2,662	2,684
	16,786	23,243

5. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	1,347	2,002

6. Analysis of Expenditure

	Activities undertaken directly	Grant funding of activities	Support costs (see note 7)	2025 Total
	£	£	£	£
Raising funds	5,500	-	848	6,348
Charitable activities	-	22,871	-	22,871
	5,500	22,871	848	29,219

	Activities undertaken directly	Grant funding of activities	Support costs (see note 7)	2024 Total
	£	£	£	£
Raising funds	4,460	-	1,321	5,781
Charitable activities	-	7,942	-	7,942
	4,460	7,942	1,321	13,723

7. **Support Costs**

	2025 Raising funds £
Interest payable	8
Governance costs	840
	848

	2024 Raising funds £
Interest payable	1
Governance costs	1,320
	1,321

8. **Independent Examiner's Remuneration**

	2025 £	2024 £
Independent examination of the financial statements	840	1,320

9. **Average Number of Employees**

Average number of employees during the year was: NIL (2024:)

10. **Debtors**

	2025 £	2024 £
Due within one year		
Other debtors	-	300

11. **Creditors: Amounts Falling Due Within One Year**

	2025 £	2024 £
Trade creditors	-	1
Accruals and deferred income	840	1,140
	840	1,141

12. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	72,244	24,023	(29,219)	67,048
Total funds	72,244	24,023	(29,219)	67,048

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	56,299	29,668	(13,723)	72,244
Total funds	56,299	29,668	(13,723)	72,244

13. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£

14. **Related Party Disclosures**