The Julia Norris Trust (1165904)

Charitable Incorporated Organisation

Accounts for the 12 months to 31st December 2025

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The Julia Norris Trust (1165904) **31st December 2025**

REPORT OF THE TRUSTEES

Corporate structure

The Julia Norris Trust is a Charitable Incorporated Organisation.

Objectives of Trust

The objective of the Trust is to provide accomodation in the four almshouses in Little Gransden bequeathed by Julia Norris in 1901 in accordance with the charitable objects of the Trust.

Basis of preparation of accounts

These accounts have been prepared on a receipts and payments basis

Current Activities

Although there was a vacancy at the start of the year this was filled by April 2025 and there has been full occupancy thereafter. There was some refurbishment work carried out during the void period of this and another unit which had been empty in Q4 2024 and other non recurring work carried out on the windows, trees and railings for the garden steps.

Financial results

The Trust recorded an annual surplus of £11,995 (2024 : £12,882)

39.0112 COIF Investment Fund Units were purchased for £10,000 in September 2025 giving a holding of 1023.1176 units. The units were valued at £261,442 at 31st December 2025. This gave rise to a loss on revalution of £5,032.

In addition the Trust holds £11,374 in a CBF Church of England Deposit Fund and a current account of £6,182.

Trustees

Paul Bradley - Chairman - apppointed 29th April 2026
Ann Girling - Clerk
Jane Yerbury
Lois Burgess
Jonathan Ward
Mark Barlow - resigned 3rd February 2026
Victoria Seabright - resigned 4th February 2026

Julia Norris Trust (1165904)

Receipts and Payments Account : 12 months to 31st December 2025

	2024	2025
Receipts		
WMC receipts	20,410	23,980
Interest on CCLA CBF Deposit	155	303
Total receipts	**20,565**	**24,283**
Payments		
Day to day costs		
Almshouse Association Membership fees	542	0
Wayleave	471	0
Recurrent expenditure		
SCDC Council tax	458	349
Insurance	825	857
Sundry maintenance	2,689	1,555
Pest Control		190
Window cleaning		175
Garden work	1,529	1,431
Electricity	378	420
Television licence	203	30
	6,081	5,007
PAWS re Smithy	571	993
Non recurrent expenditure		
Refurbishment Nos 4 & 8	0	1,973
Windows	0	1,925
Garden railings		1,004
Tree work		1,350
	0	6,252
VOA Fair rent assessment	18	0
LG Village Hall room rent		36
Total expenditure	**7,683**	**12,288**
Surplus for the year	**12,882**	**11,995**
Reserves B/F	245,168	272,035
Gain/deficit on revaluation of COIF units	13,985	-5,032
Reserves C/F	**272,035**	**278,999**