Company Registration No. 08145785 (England and Wales)
Charity Commission Registration No. 1165903

THE PEOPLE'S MOSQUITO LIMITED

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2025

THE PEOPLE'S MOSQUITO LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY INFORMATION

Trustees	Dawn Butterworth Mark Hitchcock John Lilley Steven Manning Alan Pickford Martin Waller
Secretary	Steven Manning
Company number	08145785
Charity Commission number	1165903
Registered office	4 Chestnut Way East Goscote Leicester UK LE7 3QQ
Independent Examiner	Steven Cory 16 St Peters Way Norwich Norfolk NR10 3NS

THE PEOPLE'S MOSQUITO LIMITED
COMPANY LIMITED BY GUARANTEE
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THE PEOPLE'S MOSQUITO LIMITED
COMPANY LIMITED BY GUARANTEE
CHAIRMAN'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2025

Executive Summary

The year up to November 2025 has been a historic period of acceleration, community generosity, and industrial partnership for The People's Mosquito (TPM). Our vision—to build and fly the first UK-manufactured de Havilland Mosquito FB.VI (RL249) in over 70 years—continues to gain momentum at our restoration partners, Retrotec Ltd. Despite broader economic challenges, key fundraising campaigns, critical engineering progress, and major corporate renewals have set a solid foundation for the next phase of assembly.

Key Build & Engineering Highlights

- **Fuselage Shell & Veneer Progress:** Retrotec continued the precise process of lay-up and skinning for the fuselage shell. Sitka spruce, balsa cores, and aircraft-grade birch plywood sourced via specialized suppliers were progressively integrated into the mold structures.
- **Wing Pick-Up Points & Structural Alignment:** Dedicated engineering focus was applied to the wing attachment points and structural spars, ensuring exacting historical alignment and compliance with Civil Aviation Authority (CAA) standards.
- **Specialist Resin Utilization:** Retrotec successfully optimized the lay-up of the 1.5mm inner and outer fuselage skins using donated phenolic resin, maximizing material longevity while controlling project costs.

Fundraising & Operational Milestones

- **Emergency Wood Appeal Success:** Launched in mid-2025, the Emergency Wood Appeal targeted £30,000 to secure plywood and capitalize on donated phenolic resin before its shelf life expired. Thanks to our dedicated supporters, the campaign smashed its goal, raising **£32,419.57 in just two weeks**, saving the charity over £9,000 in direct material costs.
- **November Match Funding Campaign:** Building on prior success, our annual double-donation campaign launched on November 1, 2025, with a £32,000 seed fund provided by key patrons. Supporters met the match target, unlocking a total potential yield of **£64,000** for ongoing winter construction.
- **Airbus Sponsorship Renewal:** On December 5, 2025 (reflecting activity secured through late November), Airbus officially renewed its major sponsorship package for an additional three years, providing ongoing engineering, financial, and promotional support.

Public Relations, Commemorations & Partnerships

- **85th Anniversary Commemoration:** November 25, 2025, marked the 85th Anniversary of the Mosquito's maiden flight from Hatfield in 1940. Public campaigns highlighted the contrast between the original 11-month wartime build and our meticulous civil restoration.
- **Ambassador Engagement:** Our guest of honor, WWII Mosquito pilot Flt Lt Colin Bell DFC BEM (aged 104), laid a memorial stone at the International Bomber Command Centre (IBCC), further raising TPM's profile across national media.
- **Educational & Heritage Links:** Exploration of educational partnerships with regional institutions, East Sussex College alongside collaborative links with the Polish Heritage Flight, expanded our reach to younger generations and wider aviation enthusiast networks.

Financial Status & Looking Ahead to 2026

Through strict cashflow management across our Charity and Operating accounts, TPM remains on firm financial footing. As we head into 2026, the primary focus shifts to:

- Completing the main fuselage shell laminates and bulkheads.
- Preparing the wing spars and sub-assemblies using our comprehensive drawing database.
- Expanding Club Membership and monthly donor programs to maintain steady cash injection into Retrotec production cycles.

My sincere thanks go to our Trustees, volunteers, engineering partners at Retrotec, corporate sponsors, and TPM Club members whose unwavering passion makes this historic endeavor possible.

.....
John Lilley
Chairman & Managing Director
The People's Mosquito Limited

Date: 28 August 2026

THE PEOPLE'S MOSQUITO LIMITED
COMPANY LIMITED BY GUARANTEE
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 NOVEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and aims

The objective and aim of the charity is to return a De Havilland DH.98 Mosquito FB.VI to the skies above Britain, building this iconic aircraft in the United Kingdom for the first time in more than 75 years. Also to inform and educate the public and future generations on the Mosquito and its place in history, our moto being 'to fly, to educate and to remember'. We aim to communicate to future generations the importance to the war effort of the Mosquito during World War Two and the unique design and engineering techniques that went into its production. At the same time we will be honouring and remembering those who designed, built, flew and maintained the type in all its roles and locations.

Financial review

During the year ended 30 November 2025, the charity made £276,425 excess income over expenditure compared to £337,805 for the 2024 year end, £439,299 for the 2023 year end and £87,054 for the year ended 30 November 2022.

A wholly owned subsidiary company has been operated, Wooden Wondering Trading Limited, through which the sale of merchandise was performed during the year. The subsidiary's surplus income over expenditure will be donated to the charity, allowing for sufficient funds to enable the subsidiary to operate. During the year ended 30 November 2025 the subsidiary donated £13,222 (2024: £12,726, 2023: £7,783 and 2022: £4,103).

The net assets have increased from £44,705 as at 31 July 2017 to £1,701,508 as at 30 November 2025. Included within the net assets is the value of the original De Havilland drawings and plans, the trustees valuing these as at 30 November 2025 at £100,000 (2024: £100,000), however these form an important part of the project and there is no intention for these to be sold.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at no less than the operating costs for a period of twelve months. The trustees consider reserves at a level that would cover operating costs for a twelve month period would enable other funding opportunities to be considered in the event of a significant fall in the current income streams and whilst enabling the charity to continue the current activities.

Structure, governance and management

The organisation is a charitable company, limited by guarantee, having been incorporated on 17 July 2012 and registered with The Charity Commission on 7 March 2016. The company was established under a Memorandum of Association which details the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £1 towards any liabilities.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and are monitored at least annually. Where appropriate, systems and or procedures have been established to mitigate the risks. Significant external risks to funding have resulted in the development of a strategic plan which allows for the diversification of funding. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedures are in place to ensure compliance with health and safety. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Trustees responsibilities in relation to the financial statements

Company law required the charity trustees, who are also the directors of the company, to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Trustees

The trustees who held office during the period and up to the date of signature of the financial statements were as follows:

Dawn Butterworth (appointed 28 September 2025)
Mark Hitchcock
Ian Homer (resigned 1 July 2026)
John Lilley
Steven Manning
Alan Pickford
George Sharp (resigned 24 August 2025)
Martin Waller (appointed 28 September 2025)

Approved by order of the Board of Trustees on 28 August 2026 and signed on its behalf by:

.....
Alan Pickford
Trustee

THE PEOPLE'S MOSQUITO LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE PEOPLE'S MOSQUITO LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2025

I report to the charity trustees (also its directors for the purpose of company law) on my examination of the accounts of the company for the year ended 30 November 2025.

This report is made solely to the Board of Trustees of The People's Mosquito Limited, as a body. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than The People's Mosquito Limited and its Board of Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees, in accordance with the requirements of the Companies Act 2006, it is your duty to ensure that The People's Mosquito Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of The People's Mosquito Limited. You consider that The People's Mosquito Limited is exempt from the statutory audit requirement for the year under section 144 of the Charities Act 2011.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the Charities Act 2011.

Independent examiner's statement

I confirm that I have the required skills and experience to carry out a competent examination of the accounts.

I have completed my examination and together with the information and explanations you have provided me, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe, in any material respect:

- Accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006 or section 130 of the Charities Act: or
- The accounts do not accord with those records: or
- The accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered a part of an independent examination: or
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Steven Cory
Accountant

Date: 28 August 2026
16 St Peters Way
Norwich
Norfolk
NR10 3NS

THE PEOPLE'S MOSQUITO LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 NOVEMBER 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Incoming resources					
Voluntary income:					
Donations and legacies		**292,018**	**-**	**292,018**	328,715
Activities:					
Event ticket sales		**4,827**	**-**	**4,827**	2,208
Sponsorship received		**17,987**	**-**	**17,987**	24,313
Investment income	3	**50**	**-**	**50**	330
Charitable activities:					
Club membership fees		**34,976**	**-**	**34,976**	40,111
Total incoming resources		**349,858**	**-**	**349,858**	395,677
Resources expended					
Costs of generating funds					
Cost of goods sold and other costs		**2,288**	**-**	**2,288**	7,257
Charitable activities		**69,135**	**-**	**69,135**	48,560
Governance costs		**2,010**	**-**	**2,010**	2,055
Total resources expended		**73,433**	**-**	**73,433**	57,872
Net movement in funds	4	**276,425**	**-**	**276,425**	337,805
Reconciliation of funds					
Total funds brought forward	13	**1,326,880**	**-**	**1,326,880**	989,075
Total funds carried forward	13	**1,603,305**	**-**	**1,603,305**	1,326,880

THE PEOPLE'S MOSQUITO LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 NOVEMBER 2025

	2025 £	2024 £
Net movement in funds	**276,425**	337,805
Other comprehensive income		
Revaluation of De Havilland drawings and plans	-	-
Total comprehensive income for the year	**276,425**	337,805

THE PEOPLE'S MOSQUITO LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET

AS AT 30 NOVEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	6		**1,675,867**		1,285,136
Investments	7		**1**		1
			1,675,868		1,285,137
Current assets					
Stocks		**1,900**		3,000	
Debtors	9	**73,415**		94,638	
Cash at bank and in hand		**19,038**		49,546	
		94,353		147,184	
Creditors: amounts falling due within one year	10	**65,586**		3,051	
Net current assets			**28,767**		144,133
Total assets less current liabilities			**1,704,635**		1,429,270
Creditors: amounts falling due after more than one year	11		**(3,127)**		(4,187)
Net assets			**1,701,508**		1,425,083
Capital and reserves					
Unrestricted reserves	13		**1,603,305**		1,326,880
Revaluation reserve	13		**98,203**		98,203
			1,701,508		1,425,083

For the financial year ended 30 November 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for:

(a) Complying with the requirements of Sections 386 and 387 of the Companies Act 2006 with respect to accounting records.

(b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

THE PEOPLE'S MOSQUITO LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2025

These financial statements have been prepared and delivered in accordance with the special provisions of part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2026 and are signed on its behalf by:

.....
Alan Pickford
Trustee

Company Registration No. 08145785

1 Accounting policies

Company information

The People's Mosquito Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 4 Chestnut Way, East Goscote, Leicester LE7 3QQ.

1.1 Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Incoming resources

Donations and other income are recognised once there is a right to receive this income, it is probable that the economic benefits will be received and the amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, it is probable that a transfer of economic benefits will be required and the amount of the obligation can be measured reliably. Costs have been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1 Accounting policies (Continued)

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

In the opinion of the directors, the airframes and jigs fair value is not materially different to the carrying value and therefore these assets have not been depreciated.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% reducing balance
Plant and machinery (excluding airframes and jigs)	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to profit or loss.

1.4 De Havilland original drawings and plans

The De Havilland original drawings and plans are initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently these are measured at fair value at the reporting date. Changes in fair value are recognised in the balance sheet, revaluation reserve.

The total cost as at 30 November 2025 was £1,797 (2024: £1,797), the fair value in the opinion of the trustees being £100,000 (2024: £100,000).

1.5 Fixed asset investments

Interests in subsidiary entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1 Accounting policies (Continued)

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.8 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities
Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities
Basic financial liabilities, including creditors, bank loans and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities. No tax charges were incurred in the year ended 30 November 2025 or previous year ended 30 November 2024.

1.11 Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in the profit or loss.

2 Employees

The average monthly number of persons (including trustees) employed by the company during the year was nil (2024 - nil).

3 Investment income

	2025	2024
	£	£
Interest	**50**	330

4 Net movement in funds

The net movement in funds is stated after charging:

	2025	2024
	£	£
Depreciation	**1,790**	1,567
Loss on disposal of fixed assets	**13**	865
	1,803	2,432

5 Trustees remuneration and benefits

No trustees received any remuneration during the year ended 30 November 2025 or previous year ended 30 November 2024.

6 Tangible fixed assets

	De Havilland drawings/plans	Plant and machinery etc	Total
	£	£	£
Cost or valuation			
At 1 December 2024	**100,000**	**1,192,494**	**1,292,494**
Additions	**-**	**392,534**	**392,534**
Disposals	**-**	**(68)**	**(68)**
At 30 November 2025	**100,000**	**1,584,960**	**1,684,960**
Depreciation and impairment			
At 1 December 2024	**-**	**7,358**	**7,358**
Depreciation charged in the year	**-**	**1,790**	**1,790**
Depreciation eliminated on disposal	**-**	**(55)**	**(55)**
At 30 November 2025	**-**	**9,093**	**9,093**
Carrying amount			
At 30 November 2025	**100,000**	**1,575,867**	**1,675,867**
At 30 November 2024	100,000	1,185,136	1,285,136

7 Fixed asset investments

	2025	2024
	£	£
Shares in group undertakings and participating interests	**1**	1

Fixed asset investments not carried at market value

Fixed asset investments relate to unlisted securities which have been valued at cost.

Movements in fixed asset investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 December 2024 & 30 November 2025	**1**
Carrying amount	
At 30 November 2025	**1**
At 30 November 2024	1

8 Subsidiaries

These financial statements are separate company financial statements for The People's Mosquito Limited.

Details of the company's subsidiaries at 30 November 2025 are as follows:

Name of undertaking	Address	Class of shares held	% Held Direct
Wooden Wonder Trading Limited	England and Wales	Ordinary	100

The aggregate capital and reserves and the result for the year of the subsidiaries noted above were as follows:

Name of undertaking	Capital and Reserves	Profit/(Loss)
	£	£
Wooden Wonder Trading Limited	1	-

9 Debtors: amounts falling due within one year

	2025	2024
	£	£
Amounts owed by group undertakings	**23,494**	25,820
Other debtors	**49,921**	68,818
	73,415	94,638

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	**5,226**	-
Bank loans	**1,060**	3,051
Other creditors	**59,300**	-
	65,586	3,051

11 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans	**3,127**	4,187
	3,127	4,187

	£	£
Payable by instalments wholly within five years	**3,127**	4,187

12 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

During the year Wooden Wonder Trading Limited, a wholly owned subsidiary, was provided with a loan by the company, the balance of which at the year end was £23,494 (2024: £25,820), which is repayable on demand and interest free.

During the year Wooden Wonder Trading Limited made donations to the company totalling £13,222 (2024: £12,726).

13 Statement of movements on reserves

	Revaluation reserve	Unrestricted reserves
	£	£
Balance at 1 December 2024	**98,203**	**1,326,880**
Net movement in funds	**-**	**276,425**
Balance at 30 November 2025	**98,203**	**1,603,305**