Charity registration number 1165891

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

T/A AGE UK NORTH WORCESTERSHIRE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Godsall	
	Dr J Shapiro	
	Mrs L Chatwin	
	Ms G Malkin	
	Mrs S A Webb	
	Mr A C McLaughlin	
	Mrs L V Breeze	(Appointed 26 March 2026)
	Mr L W Townsend	(Appointed 18 June 2026)
Chief Executive Officer	Ms A Allen	
Charity number	1165891	
Principal address	51 Windsor Street Bromsgrove Worcestershire B60 2BJ	
Auditor	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
	Natwest Bank Plc 11 Western Boulevard Bede Island Leicester LE2 7EJ	

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
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AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects for which the Charitable Incorporated Organisation is established and to which it is specifically restricted are to promote the following purposes for the benefit of the public and/or older people in and around the area of benefit:

- Preventing or relieving the poverty of older people.
- Advancing education for older people.
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical).
- Promoting equality and diversity in relation to older people.
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantages; and
- To promote such other charitable purposes (which may be for the benefit of persons other than older people) as the Trustees may from time to time decide where such purposes are directly or indirectly aligned to or further any one or more of the above.

Chair's Report

2025/2026 has seen the continued rise in cost of living, that has increased the financial pressures faced by the people and communities we support. Thanks to the resilience and dedicated work of our staff and volunteers we are able to continue this support.

I am also pleased to report that we continue to work with other local AGE UK charities, work that has benefited clients within North and South Worcestershire.

Changes on the Board have ensured we continue to have Trustees with a broad mix of skills and experience to support our work. During 2025/26 we welcomed Lynsey Breeze to the Trustee Board, her Finance background will support the board and she was appointed Treasurer.

Achievements and Performance

As an organisation we will continue to build on our existing services and concentrate on the delivery of high-quality services to people over the age of 50 in North Worcestershire.

Retail

Total retail income increased to £780,634 (2025: £695,705), representing an increase of £84,929 (12.2%) on the previous year. This growth reflects the continued recovery and development of the retail operation, with improved performance across several shops, increased online sales.

The charity's shops generated strong sales throughout the year. Matchborough continued to perform well following its reopening, while the Walter Nash shop completed its first full year of trading, contributing £51,132 of income compared with £4,585 in the previous year. Winyates also achieved substantial growth, with income increasing from £30,704 to £54,737. However, a few established shops experienced reductions in turnover.

Online trading through the charity's eBay operation continued to grow, with sales increasing to £77,220 (2025: £55,562), demonstrating the ongoing success of the charity's investment in digital retailing and the value of donated goods sold through online platforms.

Income from the sale of rags remained broadly in line with the previous year at £16,797 (2025: £17,249). While market prices for rag textiles continue to drop, the retail team continues to seek to maximise income from this important revenue stream.

Total cost of sales increased modestly to £16,848 (2025: £14,505), reflecting higher expenditure on shop consumables, storage and operational costs required to support increased trading activity.

Administrative expenditure totaled £786,065 (2025: £724,954). Staff costs increased during the year following investment in the retail operation and increases in employer National Insurance contributions. Premises costs also rose but these increases were partially offset by slightly lower expenditure on building repairs, professional fees and utilities compared with the previous year.

As a result of increased income and effective expenditure management, the retail operation generated an operating loss of £22,278, compared with a deficit of £43,754 in the previous financial year. This represents an improvement of £21,476, reflecting the resilience of the charity's retail operations in a difficult economic environment.

Information and Advice

The Information & Advice team comprises a Service Manager, a Deputy Manager, I&A Officers, I&A Assistants and volunteers. The service operates from the Head Office on Windsor Street in Bromsgrove and is delivered by telephone, email, and face-to-face appointments in the office and by home visit.

The Service is accredited with the Advice Quality Standard (AQS) for Advice, and the Age UK Network Quality of Advice Standard.

During this period, two I&A Officers retired from employment - one Officer had been with us for 17 years! The service capacity was unfortunately impacted, and we operated a waiting list for appointments.

The I&A Service provided 716 pre-arranged face-to-face appointments with advisers; these took place at the office in Bromsgrove and by home visit. There was also a drop-in service at Bromsgrove office on four days of the week.

The service engaged with 2778 clients this year (2025 – 3004), of whom 1608 (2025 – 1698) were new to Age UK North Worcestershire. There were 5004 enquiries* (2025 – 5752) made by these clients. Welfare benefits remain the most common enquiry topic, with 1943 enquiries about this. Clients were assisted to claim welfare benefits worth £1,612,820 annually (2025 £1,215,479).

*Each individual client may initiate several enquiries covering advice topics such as welfare benefits, social care, and housing.

Age UK North Worcestershire remained a partner in the Worcestershire Advice Network (WAN) and through this partnership entered a new contract with Worcestershire County Council to provide Information & Advice across north Worcestershire. The service also received another round of funding from Age UK's EON Warm Homes Project to provide benefit entitlement checks and energy saving advice between September 2025 and March 2026 to households at risk of fuel poverty.

At Home Service

The At Home Service continued to support around 200 regular clients each month and has experienced a positive year of growth. We successfully recruited additional cleaners, and gardeners, enabling us to respond to the increasing demand for our services and expand the support we provide. This increase in staffing has strengthened our ability to respond to client needs while maintaining a standard of service.

Demand for the service remains strong, with a steady flow of new enquiries and applications received throughout the year. Most of these continue to come through word of mouth and recommendations from existing clients and home workers, reflecting the reputation the service has built within the local community.

Additionally, we successfully completed 50 Home Energy Checks between September 2025 and March 2026, earning £103 per completed check. This initiative has provided a valuable boost to the service and helped sustain our operations. The Home Energy Check programme has continued to provide practical advice and support to local residents while generating additional income for the service.

Our Footcare service has continued to grow and remains extremely busy across the North Worcestershire area. All three clinics continue to thrive, with strong referral levels and increasing demand. As a result, we are now exploring opportunities to establish additional clinics to meet the needs of more local people.

Befriending and Care Calls Service

Demand across the communities served by Age UK North Worcestershire remains consistently high. Many older people continue to live at home, while changes in family working arrangements have reduced the flexibility of some relatives to visit. Our service therefore remained a lifeline for many people.

Our Befrienders provide more than companionship, they are the lifeline to the wider community and encourage members to engage with others, to actively seek out new acquaintances and reconnect with old friends. Where appropriate, support is given to re-join in activities previously enjoyed, and to foster confidence to build those networks that were lost during the pandemic.

Until recently, Age UK North Worcestershire received funding that enabled us to deliver these vital socialisation services. This funding ran out in July 2026, and has not yet been replaced.

Befriending volunteers take members for short walks, participate in outings organised by Age UK North Worcestershire and, in some instances, join mild exercise classes. Maintaining social connections supports the health and wellbeing of older people and helps to alleviate loneliness and isolation. While many older people experienced loneliness before the pandemic, the support provided by Age UK North Worcestershire has helped people to reconnect with their communities, build confidence and enjoy companionship.

During the year 164 referrals have been made to the Befriending/ Care Call service for either a weekly face to face visit or telephone call. An average face to face contact can take 2.5hrs, whilst a call can take 30 minutes dependent on the individuals' personal circumstances and whether they need additional support.

Approximately 350 cards/letters are sent out annually.

We currently have 48 volunteers supporting the service, and are actively looking for more volunteers to support such a valued service.

Regular get-togethers over a cup of tea for befrienders and their clients continue to be successful, providing opportunities for new friendships to form.

This service remains a key free service for Age UK North Worcestershire and one which we wish to continue to support and grow.

Activities

2025/2026 has been another year of growth and development for the charity's Groups & Activities with average weekly attendance numbers growing from 219 to 269 people, an increase of of over a fifth during the twelve-month period.

In addition to directly supporting the charity's key aim of preventing and tackling loneliness and isolation, our Groups & Activities are often able to establish the long-term connections with members of our community, to be a 'constant' and a support network through key life transitions (such as retirement, onset of medical conditions, caring responsibilities & bereavement), with trusted signposting to information, advice and local support services.

The 'Move More' banner has helped to strengthen the identity and accessibility of the charity's exercise and wellbeing sessions (with new sessions launched in Alvechurch and Hartlebury) whilst simultaneously helping to develop the charity's visibility and reach (with the Hartlebury Move More class sited within one of the charity's new areas).

Additional highlights for the period include:

Bromsgrove Men In Sheds – Following its relocation to a shared unit in Finstall during 2024/25, the Bromsgrove Shedders are now thriving in their new home. 'Production Fridays' have been introduced to support specific projects such as the making of props for use in the local council's Halloween Trail and Planters for a local Housing Trust.

But the Bromsgrove Shed is more than a place to work on practical projects — it provides connection, purpose, camaraderie and a sense of belonging. Like many of our other Groups & Activities, it creates an environment that triggers important conversations that might otherwise not have been had, and where people know that they are not alone.

To help to increase its reach, our Amphlett Hall Computer Clubs have re-branded some of their sessions as 'Digital Drop-Ins' to provide a trusted, welcoming space where people can ask questions, build confidence, and get practical help using a phone, tablet or laptop. The charity has also partnered with AbilityNet to deliver a series of talks (initially at Amphlett Hall in Bromsgrove, but with a view to extend across North Worcestershire) to help raise awareness about how digital technology can support people in their day-to-day lives.

Thanks to the Omaze grant funding (received via the Age UK national team) we were able to hold several 'Christmas Get Togethers' for members of our Groups & Activities, which were very much appreciated by those that attended. As part of Age UK national's partnership with Dunelm, members of the Tulip Tree Friendship Group also attended the Delivering Joy Event in Birmingham.

Members of our Bromsgrove and Redditch Art Groups collectively and publicly showcased their talents in their 2026 Calendar! It featured 31 pieces of artwork, and gave all members. from beginners to those with a more experience, having the opportunity to proudly share their amazing creativity.

Funding for Projects

The following is a summary of additional funds we have received from Trusts, Organisations and Local Authorities for specific projects during 2025/2026:

Lottery Fund £25,153 To Support our Befriending Service
Redditch Borough Council £5,642 To Support I&A in Redditch
Eveson Trust £75,000 To Support the I&A Service
Rowland Trust £2,000 To update cooking equipment in Amphlett Hall
DMF Ellis Trust £5,000 to support I&A

Donations and Fundraising

Donations for I&A were £6,762, Men in Sheds £6,072, through the shops £3,513 and non-restricted £8,552.

The renewal of the Shed Share Scheme continued to raise £2,600 towards Men In Sheds operating costs.

We received notice of a legacy of £25,000.

Volunteers

The heartbeat of our charity is maintained by our volunteers. The time, care, talent, and commitment they bring create a meaningful and enduring impact for those we serve, and they are fundamental to achieving our mission across the community.

Through our Befriending scheme, dedicated volunteers bring friendship and connection to older people who are lonely or isolated — whether through a regular visit, a phone call, or a handwritten letter. They offer warmth, comfort, and the simple but powerful reminder that someone cares.

In our charity shops, our Retail Volunteers are instrumental in generating the vital income that keeps our services running, while helping to build warm, welcoming spaces at the heart of the community. Along the way, volunteers also grow, building confidence, learning new skills, and finding a real sense of belonging and purpose.

Our Footcare Volunteers address a genuine and often overlooked need, ensuring that older adults and those with limited mobility can access basic footcare. The difference they make goes far beyond the practical — supporting people to stay independent, manage discomfort, and enjoy a better quality of life.

This is just a glimpse of the extraordinary difference our volunteers make each and every day. Quite simply, without them, none of what we do would be possible.

Financial review

The main contributions to the Charity's finances to allow us to provide our services continue to be from our Retail Shops, At Home Service, Charitable Trusts and Local Authorities. Charitable giving by individuals also makes an important contribution to our services and activities.

During the year to 31 March 2026, the Charity received total income of £1,442,740 (2025: £1,271,846). In the same period, £1,513,138 (2025: £1,344,886) was spent in pursuit of the Charity's objects, generating a planned deficit of £70,398 (2025: deficit £73,040). As at 31 March 2026 £184,417 (2025: £138,857) was held as restricted funds and £840,974 (2025: £956,932) was held as unrestricted funds.

Reserves policy

Age UK BRWF continue to monitor their level of reserves. Our policy is that to allow the Charity to be managed efficiently, it needs to have at least three months' worth of running costs available in free reserves.

Plans for future periods

A 3 year corporate plan has been agreed up to 2027. Our major focus for the coming year is to increase the retail part of our activities, to help fund our charitable functions whilst seeking to expand the reach of our services to clients.

Structure, governance and management
Age UK Bromsgrove, Redditch and Wyre Forest is a Charitable Incorporated Organisation (CIO). The Charity is governed by its Constitution adopted in 2016 and reviewed and updated in 2021.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Godsall	
Mr D Williams	(Resigned 17 September 2025)
Dr J Shapiro	
Mrs L Chatwin	
Mr D Savage	(Resigned 26 March 2026)
Ms G Malkin	
Mrs S A Webb	
Mr A C McLaughlin	
Mrs L V Breeze	(Appointed 26 March 2026)
Mr L W Townsend	(Appointed 18 June 2026)

Recruitment and appointment of trustees
New trustees are appointed through a combination of public advertisement and word-of-mouth recommendations. The Board seeks to maintain a balanced range of skills and experience appropriate to the charity's activities. All prospective trustees are interviewed and assessed against the charity's needs before being formally appointed.

The Chief Executive Officer has a team of five Senior Managers including the Deputy CEO. During 2025/2026 the Board convened quarterly, and the Chief Executive Officer met regularly with the Chair.

The Charity's strategic decisions are taken by the Board with day to day operations delegated to the Chief Executive and her team.

Pay and remuneration decisions are taken by the Board based on the advice of the Chief Executive and benchmarked to reflect market conditions.

We continue to be part of the Age UK Brand Partnership and meet its membership requirements. We regularly attend Age UK Regional Meetings and Age UK Conferences throughout the year. We also regularly participate in forums, boards, partnership and group meetings within Bromsgrove, Redditch and Wyre Forest and the wider Worcestershire area.

Induction and training of new Trustees
New trustees are provided with information in the form of key governance documents, Charity Commission guidance explaining their duties and responsibilities, the terms of their engagement as a Trustee and details of the charity's key charitable objectives.

Each trustee is also provided with a copy of the charity's Constitution.

Risk management
A risk register is in place, with an informal subcommittee of Trustees keeping in touch more frequently. The major risks are reviewed and discussed as necessary at every Board meeting. All areas of activity are reviewed and policies and procedures relating to them updated. Specific policies such as those relating to vulnerable adults are in place and staff attend relevant safeguarding training as required by their roles. Major risks are identified and have mitigation procedures in place, which are reviewed periodically.

All necessary insurances are in place, including professional indemnity, and are reviewed regularly. DBS checks are carried out as necessary for those staff, volunteers and Trustees for whom they are required.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

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Dr J Shapiro
Chair

Date: 8.10.26

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF AGE UK BROMSGROVE REDDITCH AND WYRE FOREST

Opinion

We have audited the financial statements of Age UK Bromsgrove Redditch and Wyre Forest (the 'charity') for the year ended 31 March 2026 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

19/10/2026

Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited

Chartered Accountants
Statutory Auditor

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income and endowments from:							
Donations and legacies	3	82,995	12,495	95,490	67,829	-	67,829
Charitable activities	4	325,457	190,489	515,946	258,071	205,825	463,896
Other trading activities	5	804,954	-	804,954	720,866	-	720,866
Investments	6	25,774	-	25,774	18,241	-	18,241
Other income	7	576	-	576	1,014	-	1,014
Total income		1,239,756	202,984	1,442,740	1,066,021	205,825	1,271,846
Expenditure on:							
Raising funds	8	829,900	-	829,900	796,838	84,347	881,185
Charitable activities	9	525,814	157,424	683,238	424,518	39,183	463,701
Total expenditure		1,355,714	157,424	1,513,138	1,221,356	123,530	1,344,886
Net income/(expenditure)		(115,958)	45,560	(70,398)	(155,335)	82,295	(73,040)
Transfers between funds		-	-	-	22,044	(22,044)	-
Net movement in funds	12	(115,958)	45,560	(70,398)	(133,291)	60,251	(73,040)
Reconciliation of funds:							
Fund balances at 1 April 2025		956,932	138,857	1,095,789	1,090,223	78,606	1,168,829
Fund balances at 31 March 2026		840,974	184,417	1,025,391	956,932	138,857	1,095,789

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
BALANCE SHEET
AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**16**		102,983		94,780
Current assets					
Debtors	**17**	110,109		57,851	
Investments	**18**	569,862		-	
Cash at bank and in hand		470,174		1,126,490	
		1,150,145		1,184,341	
Creditors: amounts falling due within one year	**19**	(45,458)		(55,227)	
Net current assets			1,104,687		1,129,114
Total assets less current liabilities			1,207,670		1,223,894
Provision for other liabilities	**20**		(182,279)		(128,105)
Net assets			1,025,391		1,095,789
The funds of the charity					
Restricted income funds	**22**		184,417		138,857
Unrestricted funds	**23**		840,974		956,932
			1,025,391		1,095,789

The financial statements were approved by the trustees on 8/10/26

J. Shapiro

Dr J Shapiro
Chair

AGE UK BROMSGROVE REDDITCH AND WYRE FOREST
T/A AGE UK NORTH WORCESTERSHIRE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Cash flows from operating activities					
Cash absorbed by operations	**28**		(79,983)		(64,549)
Investing activities					
Purchase of tangible fixed assets		(32,245)		(27,200)	
Investment income received		25,774		18,241	
Net cash used in investing activities			(6,471)		(8,959)
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(86,454)		(73,508)
Cash and cash equivalents at beginning of year			1,126,490		1,199,998
Cash and cash equivalents at end of year			1,040,036		1,126,490
Relating to:					
Cash at bank and in hand			470,174		1,126,490
Short term deposits included in current asset investments			569,862		-

1 Accounting policies

Charity information

Age UK Bromsgrove Redditch and Wyre Forest is a charitable incorporated organisation (CIO) with the Charity Commission for England and Wales. The registered office is 51 Windsor Street, Bromsgrove, Worcestershire, B60 2BJ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended for the cost of generating funds, governance and charitable activities are included in the Statement of Financial Activities on an accrual's basis and are matched against income resources. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are capitalised when the cost of an individual item is £500 or more for computer equipment, or £1,500 or more for all other asset categories. Assets are recorded at cost or valuation, net of accumulated depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years on cost
Fixtures and fittings	5 years on cost
Computer equipment	3 years on cost
Motor vehicles	5 years on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Grant policy

Capital grants are recognised as designated income when receivable and this shows a true and fair view, in accordance with the Charities SORP (FRS 102).

1.13 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	82,995	12,495	95,490	67,829	-	67,829
Donations and gifts						
Donations	25,715	12,495	38,210	30,533	-	30,533
Legacies	25,000	-	25,000	14,067	-	14,067
Gift aid	32,280	-	32,280	23,229	-	23,229
	82,995	12,495	95,490	67,829	-	67,829

4 Income from charitable activities

	2026 £	2025 £
Grants receivable	278,868	273,882
Fees and charges	237,078	190,014
	515,946	463,896
Analysis by fund		
Unrestricted funds	325,457	258,071
Restricted funds	190,489	205,825
	515,946	463,896

4 Income from charitable activities (Continued)

Performance related grants analysis

	2026	2025
	£	£
Age UK Partnership	36,096	7,500
Worcester County Council	3,000	50,000
Age UK EON Benefits	3,655	12,425
Eveson Trust	75,000	75,000
National Lottery Funding	25,153	24,105
AGE UK Warm and Well programme	30,447	9,447
Other	22,642	17,180
Worcestershire Advice Network	82,875	78,225
	278,868	273,882

5 Other trading activities

	2026	2025
	£	£
Activities for generation of funds	804,954	720,866

6 Investments

	2026	2025
	£	£
Interest receivable	25,774	18,241

7 Other income

	2026	2025
	£	£
Commissions income	576	2,862
VAT recovered	-	(1,848)
	576	1,014

8 Raising funds

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Fundraising costs	817,666	-	817,666	732,791
Depreciation and impairment	12,234	-	12,234	7,714
Support costs	-	-	-	140,680
	829,900	-	829,900	881,185
For the year ended 31 March 2025				
Raising funds	796,838	84,347		881,185

9 Charitable activities

	I & A	Social Activites	Practical Support	Governance	Projects	Total 2026	Total 2025
	2026	2026	2026	2026	2026		
	£	£	£	£	£	£	£
Depreciation and impairment	3,100	-	1,291	-	-	4,391	2,102
Staff costs	155,130	12,841	217,509	-	3,708	389,188	333,500
Professional fees	-	224	55	-	-	279	-
Office costs	-	311	-	-	-	311	612
Telephone, printing and stationery	4,641	2,613	2,055	-	-	9,309	7,800
Sundries	1,488	1,941	2,436	-	-	5,865	3,296
Bank charges	8	29	1,094	-	-	1,131	1,274
Rent, rates and utilities	-	13,729	-	-	-	13,729	12,018
Activities	-	36,659	3,776	-	-	40,435	27,847
Bad debts	-	-	-	-	-	-	746
	164,367	68,347	228,216	-	3,708	464,638	389,195
Share of support costs (see note 11)	73,306	29,322	102,626	-	4,188	209,442	65,438
Share of governance costs (see note 11)	-	-	-	9,158	-	9,158	9,068
	237,673	97,669	330,842	9,158	7,896	683,238	463,701
Analysis by fund							
Unrestricted funds	182,574	75,630	253,704	9,158	4,748	525,814	424,518
Restricted funds	55,099	22,039	77,138	-	3,148	157,424	39,183
	237,673	97,669	330,842	9,158	7,896	683,238	463,701

9 **Charitable activities** **(Continued)**

For the year ended 31 March 2025

	I & A	Social Activites	Practical Support	Governance	Projects	Total 2025
	£	£	£	£	£	£
Depreciation and impairment	1,456	-	646	-	-	2,102
Staff costs	139,894	4,883	187,039	-	1,684	333,500
Office costs	317	295	-	-	-	612
Telephone, printing and stationery	5,089	-	2,711	-	-	7,800
Sundries	1,114	432	1,750	-	-	3,296
Bank charges	-	59	1,215	-	-	1,274
Rent, rates and utilities	-	12,018	-	-	-	12,018
Activities	-	26,620	1,227	-	-	27,847
Bad debts	-	-	746	-	-	746
	147,870	44,307	195,334	-	1,684	389,195
Share of support costs (see note 11)	26,935	2,503	35,690	-	310	65,438
Share of governance costs (see note 11)	-	-	-	9,068	-	9,068
	174,805	46,810	231,024	9,068	1,994	463,701
Analysis by fund						
Unrestricted funds	158,676	45,311	209,655	9,068	1,808	424,518
Restricted funds	16,129	1,499	21,369	-	186	39,183
	174,805	46,810	231,024	9,068	1,994	463,701

10 Description of charitable activities

Information & Advice
To offer help and support on a range of topics including social care, benefits and pension advice, staying safe, warm and independent at home as well as support for carers.

Social Activities
A variety of classes and activities to keep people active.

Practical Support
Help at Home service to support people to remain independent in their own homes and the befriending service to support people in their own homes through regular calls or visits.

Governance
To support the running of the charity.

Projects
Projects to support the specific needs of the community.

11 Support costs

	Support costs	Governance costs	2026	2025	
	£	£	£	£	
Staff costs	166,095	-	166,095	151,021	% allocation
Depreciation	7,417	-	7,417	5,978	% allocation
Professional fees	7,753	-	7,753	7,647	% allocation
Office costs	5,135	-	5,135	995	% allocation
Telephone, printing and postage	11,675	11	11,686	17,321	% allocation
Sundry expenses	2,588	149	2,737	1,157	% allocation
Bank charges	1,200	-	1,200	751	% allocation
Rent, rates and utilities	11,508	-	11,508	21,634	% allocation
Activities	(1,624)	-	(1,624)	184	% allocation
(Profit)/Loss on disposal of fixed assets	(2,305)	-	(2,305)	-	% allocation
Accountancy fees	-	8,998	8,998	8,498	Governance
	209,442	9,158	218,600	215,186	
Analysed between					
Fundraising	-	-	-	140,680	
Charitable activities	209,442	9,158	218,600	74,506	
	209,442	9,158	218,600	215,186	

Governance costs includes fees to the auditor of £8,998 (2025: £8,498 for audit fees).

12 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,998	8,498
Depreciation of owned tangible fixed assets	24,042	15,794

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

14 Employees

Number of employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
Employees	84	87

Employment costs	2026	2025
	£	£
Wages and salaries	981,333	897,694
Social security costs	84,535	43,179
Other pension costs	21,310	17,568
	1,087,178	958,441

There were no employees whose annual remuneration was £60,000 or more.

During the year, the charity incurred £Nil termination costs (2025: £6,917 relating to the redundancy of 2 employees).

The key management personnel are represented by the roles within management and finance. The total employee benefits (including employer pension contributions) received by key management personnel was £113,891 (2025: £108,269).

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2025	126,583	21,988	48,515	16,912	213,998
Additions	-	-	-	32,245	32,245
Disposals	-	-	-	(16,912)	(16,912)
At 31 March 2026	126,583	21,988	48,515	32,245	229,331
Depreciation and impairment					
At 1 April 2025	69,298	12,853	20,155	16,912	119,218
Depreciation charged in the year	2,480	4,242	13,025	4,295	24,042
Eliminated in respect of disposals	-	-	-	(16,912)	(16,912)
At 31 March 2026	71,778	17,095	33,180	4,295	126,348
Carrying amount					
At 31 March 2026	54,805	4,893	15,335	27,950	102,983
At 31 March 2025	57,285	9,135	28,360	-	94,780

17 Debtors

Amounts falling due within one year:	2026 £	2025 £
Trade debtors	26,225	15,691
Other debtors	5,775	9,185
Prepayments and accrued income	78,109	32,975
	110,109	57,851

18 Current asset investments

	2026 £	2025 £
Short-term fixed deposits	569,862	-

Short-term fixed deposits comprise cash held in fixed deposit accounts with maturity terms ranging from three to nine months

19 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other taxation and social security	15,760	12,991
Trade creditors	15,733	23,387
Accruals and deferred income	13,965	18,849
	45,458	55,227

20 Provisions for liabilities

	2026	2025
	£	£
Dilapidations	182,279	128,105

Movements on provisions:

	Dilapidations
	£
At 1 April 2025	128,105
Additional provisions in the year	57,149
Reversal of provision	(2,975)
At 31 March 2026	182,279

21 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £21,310 (2025: £17,568).

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
Mrs Jackson dec'd legacy	33,594	-	-	-	33,594
WAN Extra	-	39,750	(39,750)	-	-
WAN Awareness	7,412	-	(7,412)	-	-
Healthy Worcestershire	3,495	-	(3,047)	-	448
National Lottery	10,000	-	-	-	10,000
Lottery Funding - Befriending	8,754	25,153	(21,954)	-	11,953
The Eveson Trust	17,124	75,000	(52,547)	-	39,577
WCC grant	50,000	-	(74)	-	49,926
DMF Ellis Trust - I&A	-	5,000	(900)	-	4,100
Housing Support	-	5,625	(3,708)	-	1,917
Rowland Trust	-	2,000	-	-	2,000
Redditch Aid	2,007	15,000	(148)	-	16,859
NHB Community	4,197	2,186	(1,551)	-	4,832
Wyre Forest District Council	1,582	809	-	-	2,391
Redditch Aid Sickness Fund	692	-	(692)	-	-
RBC VCS Fund	-	5,642	(5,642)	-	-
Omaze Fund	-	20,000	(20,000)	-	-
Dunelm - Befriending	-	6,819	-	-	6,819
	138,857	202,984	(157,424)	-	184,417

22 Restricted funds **(Continued)**

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Mrs Jackson dec'd legacy	55,572	-	(1,609)	(20,368)	33,595
WAN additional funding	-	23,850	(22,569)	(1,281)	-
WAN Awareness	-	13,500	(6,088)	-	7,412
Healthy Worcestershire	-	5,000	(1,505)	-	3,495
National Lottery	10,000	-	-	-	10,000
Lottery Funding - Befriending	9,748	24,105	(25,099)	-	8,754
The Eveson Trust	-	75,000	(57,876)	-	17,124
WCC grant	-	50,000	-	-	50,000
RBC Outreach	116	-	-	(116)	-
Social Prescribing	119	-	-	(119)	-
Redditch Aid	-	5,000	(2,993)	-	2,007
NHB Community	1,434	3,450	(687)	-	4,197
Wyre Forest District Council	515	1,300	(484)	250	1,581
Redditch Aid Sickness Fund	852	-	-	(160)	692
WF Councillor	250	-	-	(250)	-
RBC - VCSE Fund	-	4,620	(4,620)	-	-
	78,606	205,825	(123,530)	(22,044)	138,857

22 Restricted funds **(Continued)**

Legacy - Mrs Jackson Dec'd - Funding for the benefit of of the residents of Wyre Forest Tulip Tree Centre.

Lottery Funding - Befriending - Funding to support the Befriending Service.

NHB Community - This was originally funding to support the growth and development of Men in Sheds but is now various groups donating to support Men in Sheds.

Wyre Forest District Council - This was originally WFDC but now is various groups donating to help support the Friendship Group Activities.

National Lottery - Awards for All - Funding to help support Information and Advice home visits across North Worcestershire.

Redditch Aid - To support activities in Redditch.

Redditch Aid Sickness Fund - To support the operation and development of activities in Redditch

WAN Awareness & WAN Extra - To promote the services of information and advice.

Healthy Worcestershire - To develop new activity sessions.

RBC VCSE Fund - To improve the health and well being of people in Worcestershire.

The Eveson Trust - To support the services of Information and Advice.

WCC Grant - To continue services to alleviate loneliness and isolation.

Rowland Trust - To support the procurement of white goods for parties in need.

DMF Ellis Trust - I&A - To support the delivery of information and advice home visits.

Household Support - To help deliver the government voucher scheme for home help visits.

Omaze Fund - The no home for loneliness program, to assist with befriending services.

Dunelm - Befriending - To continue services alleviating loneliness and isolation.

In the prior year, there was a transfer of restricted funds of £20,368 with respect to the Mrs Jackson legacy. This represents dilapidation costs for the Tulip Tree Centre following the end of the lease term, which were provided for in the prior year as an unrestricted cost.

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
General funds	956,932	1,239,756	(1,355,714)	-	840,974

23 Unrestricted funds **(Continued)**

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	1,090,223	1,066,021	(1,221,356)	22,044	956,932

24 Analysis of net assets between funds

	Unrestricted funds 2026	Restricted funds 2026	Total 2026
	£	£	£
At 31 March 2026:			
Tangible assets	102,983	-	102,983
Current assets/(liabilities)	920,270	184,417	1,104,687
Provisions	(182,279)	-	(182,279)
	840,974	184,417	1,025,391

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	94,780	-	94,780
Current assets/(liabilities)	990,257	138,857	1,129,114
Provisions	(128,105)	-	(128,105)
	956,932	138,857	1,095,789

25 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2026	2025
	£	£
Within one year	67,831	50,771
Between two and five years	127,911	95,792
In over five years	-	4,550
	195,742	151,113

Lease payments recognised as an expense totalled £85,496 (2025: £61,061).

26 Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

27 Related party transactions

There were no disclosable related party transactions during the year (2025: none).

28 Cash absorbed by operations

	2026	2025
	£	£
Deficit for the year	(70,398)	(73,041)
Adjustments for:		
Investment income recognised in statement of financial activities	(25,774)	(18,241)
Depreciation and impairment of tangible fixed assets	24,042	15,794
Movements in working capital:		
(Increase)/decrease in debtors	(52,258)	3,755
(Decrease)/increase in creditors	(9,769)	15,479
(Decrease)/increase in provisions	54,174	(8,295)
Cash absorbed by operations	(79,983)	(64,549)

29 Analysis of changes in net funds

The charity had no material debt during the year.