Charity registration number 1165857

# STRATFORD SHARKS SWIMMING CLUB

## ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2026

**STRATFORD SHARKS SWIMMING CLUB**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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| | | |
|---|---|---|
| **Trustees** | Mrs H Evans | |
| | Mr Richard Burt | (Appointed 4 July 2025) |
| | Mr Neil Truscott | (Appointed 4 July 2025) |
| **Charity number** | 1165857 | |
| **Principal address** | 43 Hunts Road<br>Stratford upon Avon<br>Warwickshire<br>CV37 7JJ<br>England | |
| **Independent examiner** | TC Group<br>Celixir House<br>Stratford Business & Technology Park<br>Innovation Way, Banbury Road<br>Stratford-upon-Avon<br>Warwickshire<br>United Kingdom<br>CV37 7GZ | |

**STRATFORD SHARKS SWIMMING CLUB**

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**STRATFORD SHARKS SWIMMING CLUB**

**TRUSTEES REPORT**

***FOR THE YEAR ENDED 31 MARCH 2026***

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The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

The principal objective of the charity is to promote community participation in healthy recreation, in particular by the provision of facilities, teaching and coaching for competitive swimming, water safety and the opportunity to participate in related aquatic events.

*Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

**Achievements and performance**

*Significant activities and achievements against objectives*

The Charity has achieved its mission, which is: "To promote community participation in healthy recreation in particular by the provision of facilities, teaching and coaching for competitive swimming, water safety and the opportunity to participate in related aquatic events".

The Club continued with competitive swimming during the 2025-2026 season competing in a number of meets in the West Midlands. We also continued to compete in the three main league competitions (Arena, Mercian and Nuneaton Junior). We saw 42 swimmers gain at least one qualifying time to compete at the Warwickshire County championships in February with the club also entering teams in several relay events. During the year four swimmers gained Level 1 or Level 2 teaching or coaching qualifications, putting their qualifications to use supporting the coaching team with our Academy squads. The Club also continues to provide volunteering opportunities to swimmers in support of their Duke of Edinburgh awards.

The Club continues to support the Coventry and District ASA and Warwickshire ASA, providing representation at their meetings, attending training events and competitions that they arrange. In return the Club has benefitted from various bursaries that are provided for the development of young coaches.

.In December we were awarded a grant of £4,950 from the Stratford Town Trust. This included funds to support the club providing financial support to families, bursaries for teaching and coaching qualifications. In February the Coventry & District ASA provided each representative club with a grant of £750 towards coaching and teaching qualifications, which we will be distributing as bursaries over the coming year. We also received a generous donation from a former swimming family that enabled us to purchase five new starting blocks for the pool we train at in Shipston.

We continue to hold 2 club gala competions annually, the 'Mike Wardle Sprints' swimming gala with events swam over 50m to commemorate the contribution made to the club of an Honorary Life Member and a 'Winter Meet' gala to further provide opportunities to gain County entry times. Both are aimed at allowing swimmers to gain experience of competitive swimming in a fun environment.

**Financial review**

The Statement of Financial Activities shows a surplus for the year ended 31 March 2026 of £21,267 (2025: Surplus of £13,897). The Balance Sheet shows a net assets position at the year end of 2026 of £53,388 (2025: Net assets of £32,121).

*Reserves policy*

The Trustees have determined that the club should build towards at least three months' worth of operational expenses in its unrestricted funds as reported on its year-end balance sheet. The club requires this level of working capital (mainly cash) which will enable it to commit to providing facilities and services to its members. These commitments include swimming pool hire and the salaries and wages of the coaching team.

**Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation. The charity's activities commenced on 1 April 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

| | |
|---|---|
| Mr A Partington | (Resigned 4 July 2025) |
| Mr D Skinner | (Resigned 4 July 2025) |
| Mrs H Evans | |
| Mr Richard Burt | (Appointed 4 July 2025) |
| Mr Neil Truscott | (Appointed 4 July 2025) |

*Recruitment and appointment of trustees*

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. There must at all times be a minimum of three Trustees in office. New Trustees are appointed by a resolution passed by the Trustees in special meeting.

*Organisational structure*

The Trustees are responsible for the management of the charity and may delegate any of their powers of functions to a committee or committees, and, if they do, they must determine the terms and conditions on which the delegation is made and in accordance with the constitution.

*Inductional training of new trustees*

New Trustees undergo an orientation process to brief them on their legal obligations under Charity law the Charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

*Risk Management*

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees report was approved by the Board of Trustees.

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Mr Neil Truscott

**Trustee**

Date: 13/7/26

**STRATFORD SHARKS SWIMMING CLUB**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF STRATFORD SHARKS SWIMMING CLUB**

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I report to the trustees on my examination of the financial statements of Stratford Sharks Swimming Club for the year ended 31 March 2026.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Charity's Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group.

**TC Group**

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
CV37 7GZ
United Kingdom

Dated: 20/7/2026

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**STRATFORD SHARKS SWIMMING CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES**
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

***FOR THE YEAR ENDED 31 MARCH 2026***

| | Notes | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---|---|---|---|
| **Income from:** | | | |
| Donations and legacies | **2** | 15,231 | 14,259 |
| Charitable activities | **3** | 159,730 | 156,264 |
| Other trading activities | **4** | 14,868 | 3,177 |
| Investments | **5** | 574 | 7 |
| **Total income** | | 190,403 | 173,707 |
| **Expenditure on:** | | | |
| Raising funds | **6** | 1,127 | 3,828 |
| Charitable activities | **7** | 168,009 | 155,982 |
| **Total expenditure** | | 169,136 | 159,810 |
| **Net income and movement in funds** | | 21,267 | 13,897 |
| **Reconciliation of funds:** | | | |
| Fund balances at 1 April 2025 | | 32,121 | 18,224 |
| **Fund balances at 31 March 2026** | | 53,388 | 32,121 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**STRATFORD SHARKS SWIMMING CLUB**

**BALANCE SHEET**

***AS AT 31 MARCH 2026***

| | Notes | 2026 | | 2025 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible assets | **13** | | 12,172 | | 5,192 |
| **Current assets** | | | | | |
| Debtors | **14** | 3,015 | | 821 | |
| Cash at bank and in hand | | 38,413 | | 26,366 | |
| | | 41,428 | | 27,187 | |
| **Creditors: amounts falling due within one year** | **15** | (212) | | (258) | |
| **Net current assets** | | | 41,216 | | 26,929 |
| **Total assets less current liabilities** | | | 53,388 | | 32,121 |
| **Net assets excluding pension liability** | | | 53,388 | | 32,121 |
| **The funds of the** | | | | | |
| Unrestricted funds | | | 53,388 | | 32,121 |
| | | | 53,388 | | 32,121 |

The financial statements were approved by the trustees on 13/7/26

.....

Mr Neil Truscott

**Trustee**

## 1 Accounting policies

### Charity information

Stratford Sharks Swimming Club is a charitable incorporated organisation.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). Advantage has been taken of the provisions in the SORP for charities not to prepare a Statement of Cash Flows. The Charity is a public benefit entity as defined by FRS102.

The financial statements have been prepared under the historical cost convention.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1 Accounting policies** **(Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Fixtures and fittings | 15% reducing balance, 5 or 10 year straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

The charity operates a defined contribution scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**1.8 Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2 Income from donations and legacies**

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---|---|---|
| Donations and gifts | 8,769 | 7,009 |
| Grant Income | 6,462 | 7,250 |
| | 15,231 | 14,259 |

## 3 Income from charitable activities

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---|---|---|
| **Charitable activities** | | |
| Membership and training Fees | 126,641 | 124,536 |
| Galas and open meet entries | 33,089 | 31,728 |
| | 159,730 | 156,264 |

## 4 Income from other trading activities

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---|---|---|
| Shop Income | 1,203 | 2,057 |
| Fundraising | 13,665 | 1,120 |
| Other trading activities | 14,868 | 3,177 |

## 5 Income from investments

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---|---|---|
| Interest receivable | 574 | 7 |

## 6 Expenditure on raising funds

| | Unrestricted funds 2026 £ | Unrestricted funds 2025 £ |
|---|---|---|
| **Trading costs** | | |
| Purchases | 1,127 | 3,828 |

## 7 Expenditure on charitable activities

| | Unrestricted Expenditure 2026 £ | Unrestricted Expenditure 2025 £ |
|---|---|---|
| **Direct costs** | | |
| Depreciation and impairment | 1,762 | 533 |
| Pool Hire | 77,824 | 76,277 |
| ASA registration and league fees | 10,534 | 9,804 |
| Other direct costs | 9,324 | 5,502 |
| Education and Training | 3,014 | 1,073 |
| Home gala and open meet entries | 16,961 | 17,175 |
| Wages | 48,031 | 43,893 |
| Pension | 559 | 541 |
| | 168,009 | 154,798 |
| Grant funding of activities (see note 8) | - | 1,184 |
| | 168,009 | 155,982 |
| **Analysis by fund** | | |
| Unrestricted funds | 168,009 | 155,982 |

## 8 Grants payable

Grants payable are provided to help with membership costs and club development including training and equipment.

## 9 Net movement in funds

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| The net movement in funds is stated after charging/(crediting): | | |
| Depreciation of owned tangible fixed assets | 1,762 | 533 |

## 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

## 11 Employees

The average monthly number of employees during the year was:

| | 2026 | 2025 |
|---|---|---|
| | Number | Number |
| | 18 | 13 |

| Employment costs | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 48,031 | 43,893 |
| Other pension costs | 558 | 541 |
| | 48,590 | 44,434 |

There were no employees whose annual remuneration was more than £60,000.

## 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 13 Tangible fixed assets

| | Fixtures and fittings |
|---|---|
| | £ |
| **Cost** | |
| At 1 April 2025 | 13,499 |
| Additions | 8,707 |
| Disposals | (8,272) |
| At 31 March 2026 | 13,934 |
| **Depreciation and impairment** | |
| At 1 April 2025 | 8,307 |
| Depreciation charged in the year | 1,762 |
| Eliminated in respect of disposals | (8,307) |
| At 31 March 2026 | 1,762 |
| **Carrying amount** | |
| At 31 March 2026 | 12,172 |
| At 31 March 2025 | 5,192 |

## 14 Debtors

| | 2026 | 2025 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Other debtors | 3,015 | 821 |

## 15 Creditors: amounts falling due within one year

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Other Creditors | 212 | 258 |
| | 212 | 258 |

## 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2025 | Incoming resources | Resources expended | At 31 March 2026 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| General funds | 32,121 | 190,403 | (169,136) | 53,388 |

| Previous year: | At 1 April 2024 | Incoming resources | Resources expended | At 31 March 2025 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| General funds | 18,224 | 173,707 | (159,810) | 32,121 |

The unrestricted funds of the charity comprise the unexpended balances of donations, income from charitable activities and grants which are not subject to specific conditions by donor or grantor as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

## 17 Operating lease commitments

**Lessee**

At the reporting end date the had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Within one year | 6,889 | 6,357 |

## 18 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).