Company registration number: CE006690
Charity registration number: 1165688

VICTORY CHURCH BLAENAVON
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

Perspectives
Chartered Accountants

Victory Church Blaenavon
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Victory Church Blaenavon
Trustees' Report For The Year Ended 31 January 2026

The trustees present their report and the financial statements for the year ended 31 January 2026.

Objectives and Activities

Aims and Objectives

Victory Church Blaenavon is a small non denomination church which operates solely through volunteers. The mission of the church is to reach the community of Blaenavon and surrounding areas through pastoral, evangelical, social, and ecumenical means.

The church is pastored by Nick and Suzanne Walters who were appointed when the church was planted in 2013.

The organisation is a registered charity and is run by the trustees, church elders and the church deacons.

The leadership is committed to ensure that as many people as possible are offered the opportunity to come and worship in a friendly cheerful environment. A place where people can come and share their problems and receive prayers and hope.

The church meets weekly for church service, morning and evening and also Sunday morning prayer meetings. These includes, lively modern worship, preaching from scripture, prayer, and communion.

The leadership are regularly reviewing ways in which we can help our local community and improve public benefit. The church has a passion for the lost and the broken which has led to the establishment of our Foodbank.

Through the volunteer scheme, many roles within the church are carried out by ordinary people of faith.

Public Benefit

The trustees have had regard to the Charity Commission’s guidance on public benefit when carrying out the church’s aims and activities. The church exists to advance the Christian faith and to provide practical support to the community. Public benefit is delivered through regular worship services, pastoral care, teaching, community outreach, and the provision of practical assistance such as foodbank support. All activities are open to the public and available to anyone in the community, regardless of background or belief.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Achievements and Performance

Main Achievements

Worship and Prayer
In person services were carried out during this period. Baptisms were carried out and a weekly prayer meeting was started to pray for the work of the church.

Pastoral Care
Pastoral care was carried out via telephone, messages and in person visits. Most of the pastoral care was provided by Mr Phil and Mrs Nick Paine and Mrs Suzanne Walters.

Kid's church
Kids church meets during the main Sunday service on Sunday mornings. The kids church numbers have steadily risen due to the increase in families attending the church.

Mission and Evangelism
Foodbank
Foodbank continues at the church premises every week for those needing emergency food parcels in the north of Torfaen.

The trustees would like to thank Mrs Suzanne Walters and the rest of the group volunteers for their commitment to providing food parcels and prayer for those that were in need.

Community Groups
All our community activities aim to reduce loneliness and isolation and provide a social connection to the church.

Little Sunbeams
Every Monday morning 10-11:30 the church offers a parent and toddler group with the recent addition of welsh medium learning via a member of Ty a fi, a welsh learning charity.

Aspire
Thursday 3-5 a social club for adults with additional needs. Providing craft, music and games for both carers and clients.

...CONTINUED

Main Achievements - continued

Craft Club
Tuesday 10-12 a group of local crafters meet to chat and craft

Financial Review

Financial Position

Total receipts on unrestricted funds were £35,414, most of which was generated by those attending the church regularly.
The total payments made was £36,784
The net result for the year was an excess of receipts over payments of -£1370 on all funds.
The total funds carried forward to the following year is £51,502

Structure, Governance and Management

Governing Document

Structure and governance

Trustees
The church as a registered charity has trustees. These are:
Mr Phil Paine, Mr Nick Walters and Mr Bryan Hopkins
The trustees are responsible for all legal, ethical, and financial matters.

Church Elders
The church elders are responsible for day-to-day decisions and the spiritual direction of the church

The church elders are:
Mr Phil Paine, Mr Nick Walters, Mr Andrew Jones and Mr Roger Elver

Volunteers

All of the church activities are carried out by volunteers. The leadership would like to thank all those that have given up their time to help run our church as a loving community.

Additional Note

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012 that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

Reference and Administrative Details

Trustees

Mr Nicholas Walters - Chair
Mr Bryan Hopkins
Mr Philip Paine

Charity Number

1165688

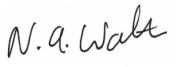
Principal Address

Moriah Chapel
Broad Street
Blaenavon
NP4 9NE

Independent Examiner

Suzanne Williams FCCA, MBA
Perspectives
Chartered Accountants
Perspectives, Chartered Accountants
Suite 17 Apex House
Thomas Street
Caerphilly
CF83 8DP

The trustees' report was approved by the board of trustees and signed on its behalf by:





Mr Nicholas Walters

Trustee
22 October 2026

Mr Bryan Hopkins

Trustee

Victory Church Blaenavon
Independent Examiner's Report to the Trustees of Victory Church Blaenavon
For The Year Ended 31 January 2026

I report to the trustees on my examination of the accounts of Victory Church Blaenavon (the Trust) for the year ended 31 January 2026.

Responsibilities and Basis of Report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

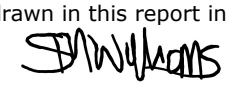
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Williams FCCA, MBA

22 October 2026
Perspectives, Chartered Accountants
Suite 17 Apex House
Thomas Street
Caerphilly
CF83 8DP

Victory Church Blaenavon
Statement of Financial Activities
For The Year Ended 31 January 2026

	Notes	2026 Unrestricted funds £	2025 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Charitable activities:			
Worship & Ministry		35,414	41,983
EXPENDITURE ON:			
Raising funds		(7,150)	(9,579)
Charitable activities:			
Worship & Ministry		(726)	1,221
Mission & Evangelism		(20,480)	(2,962)
Governance & Administration		(1,685)	(438)
Worship & Ministry Facilities		(6,742)	(10,264)
		(36,783)	(22,022)
NET (EXPENDITURE)/INCOME		(1,369)	19,961
NET MOVEMENT IN FUNDS		(1,369)	19,961
RECONCILIATION OF FUNDS:			
Total funds brought forward		52,872	32,911
TOTAL FUNDS CARRIED FORWARD	**9**	51,503	52,872

The notes on pages 8 to 10 form part of these financial statements.

Victory Church Blaenavon
Statement of Financial Position
As At 31 January 2026

	Notes	2026 Unrestricted funds £	2025 Total funds £
FIXED ASSETS			
Tangible Assets	**8**	15,470	9,455
		15,470	9,455
CURRENT ASSETS			
Cash at bank and in hand		36,033	43,417
		36,033	43,417
NET CURRENT ASSETS (LIABILITIES)		36,033	43,417
TOTAL ASSETS LESS CURRENT LIABILITIES		51,503	52,872
NET ASSETS		51,503	52,872
FUNDS OF THE CHARITY			
Unrestricted Funds		51,503	52,872
TOTAL FUNDS	**9**	51,503	52,872

On behalf of the board

Mr Nicholas Walters

Trustee
22 October 2026

Mr Bryan Hopkins

Trustee

The notes on pages 8 to 10 form part of these financial statements.

1. General Information

Victory Church Blaenavon is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1165688 . The principal address is Moriah Chapel, Broad Street, Blaenavon, NP4 9NE.

2. Statement of Compliance

These accounts have been prepared on the receipts and payments basis in accordance with section 133 of the Charities Act 2011 and the guidance issued by the Charity Commission for Charitable Incorporated Organisations on the preparation of receipts and payments accounts. The accounts present the charity's cash transactions during the financial year and the cash balances at the year end.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

As the charity's gross income is below £250,000, it is permitted under section 133 of the Charities Act 2011 to prepare receipts and payments accounts and is not required to apply the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity.

3.2. Incoming Resources

Income Accounting Policy (Receipts & Payments Basis)
Income is recorded when it is received in cash or when it is deposited into the church's bank account. Income includes tithes, offerings, donations, grants, fundraising receipts and any other amounts received during the year. Restricted income is recorded separately and applied only to the purposes specified by the donor.

3.3. Resources Expended

Expenditure Accounting Policy (Receipts & Payments Basis)
Expenditure is recorded when payments are made in cash or when amounts leave the church's bank account. Expenditure includes costs relating to worship and ministry, mission and outreach, facilities, administration and fundraising. Payments from restricted funds are applied only to the purposes for which the funds were given.

3.4. Tangible Fixed Assets and Depreciation

The charity prepares its accounts on the receipts and payments basis, in accordance with section 133 of the Charities Act 2011. Under this framework, depreciation is not permitted, as receipts and payments accounts record only cash transactions.

Tangible fixed assets are therefore not depreciated. Assets purchased during the year are recorded as cash payments in the Receipts & Payments Account, and any assets held at the year end are disclosed at cost within the Statement of Assets and Liabilities.

Removal of Depreciation and Prior-Year Restatement
Depreciation had previously been included in the charity's receipts and payments accounts in error. This accounting treatment has been corrected in the current year, and the prior-year figures have been restated to remove depreciation charges. As a result of this correction, a credit balance appears within the depreciation line in the prior year's Receipts & Payments Account, reflecting the reversal of prior-year depreciation entries.

3.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

4. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation of tangible fixed assets - owned	-	(1,891)

5. **Independent Examiner's Remuneration**

	2026	2025 as restated
	£	£
Independent examination of the financial statements	252	240

6. **Staff Costs**

Staff costs were as follows:

	2026	2025 as restated
	£	£
Wages and salaries	726	524

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

7. **Average Number of Employees**

Average number of employees during the year was: 2 (2025:)

8. **Tangible Assets**

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 February 2025	-	9,455	9,455
Additions	2,578	3,437	6,015
As at 31 January 2026	2,578	12,892	15,470
Net Book Value			
As at 31 January 2026	2,578	12,892	15,470
As at 1 February 2025	-	9,455	9,455

9. **Movement in Funds**

	As at 1 February 2025	Income	Expenditure	As at 31 January 2026
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	52,872	35,414	(36,783)	51,503
Total funds	52,872	35,414	(36,783)	51,503

	As at 1 February 2024	Income	Expenditure	As at 31 January 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	32,911	41,983	(22,022)	52,872
Total funds	32,911	41,983	(22,022)	52,872

10. **Transactions with Trustees**

12. Transactions with Trustees
During the year, expenses of £1,265.19 were reimbursed to trustees or paid directly to third parties on their behalf. These expenses related to items purchased for church activities, including subscriptions, food and refreshments, stationery, ministry supplies and minor repairs.

No trustee received any remuneration or other benefit from the charity during the year, apart from the payments disclosed in Note 11.

	2026	2025
	£	£
Other Expenses	1,265	-

Number of trustees reimbursed for expenses during the year was 2 (2025: 0)

11. **Related Party Disclosures**

During the year, the charity made payments to two pastors who are married to each other. One of the pastors is also a trustee of the CIO, and both individuals are therefore treated as related parties.

In November 2025, the trustees approved remuneration of £500 per month for each pastor in respect of pastoral duties carried out in October, November and December 2025. These payments, totalling £3,000, were initially recorded as donations but represent remuneration for services provided.

From January 2026, both pastors were placed on the payroll and received £500 per month each as salary.

The payments were made under the authority of the CIO's governing document, which permits remuneration to trustees and connected persons for services provided to the charity. The trustee concerned did not take part in any decisions relating to his own remuneration or that of his spouse.

No other trustee or connected person received any remuneration or benefits during the year.

Victory Church Blaenavon
Detailed Statement of Financial Activities
For The Year Ended 31 January 2026

	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM:		
Charitable Activities:		
Worship & Ministry		
Church mission	35,414	41,983
	35,414	41,983
	35,414	41,983
EXPENDITURE ON:		
Raising funds		
Other trading activities	(7,004)	(9,259)
Advertising and marketing costs	(146)	(320)
	(7,150)	(9,579)
Charitable Activities:		
Worship & Ministry		
Depreciation	-	1,891
Wages and salaries	(726)	(524)
Travel and subsistence expenses	-	(146)
	(726)	1,221
Mission & Evangelism		
Charitable giving	(20,480)	(2,962)
	(20,480)	(2,962)
Governance & Administration		
Printing, postage and stationery	(877)	(23)
Subscriptions	(556)	(175)
Independent examiner's fees	(252)	(240)
	(1,685)	(438)
Worship & Ministry Facilities		
Health and safety costs	(325)	-
Rent	(1)	-
Light and heat	(3,221)	(3,577)
Repairs and maintenance	(1,748)	(459)
Insurance	(923)	(5,692)
Telecommunications and data costs	(524)	(536)
	(6,742)	(10,264)
	(36,783)	(22,022)
NET (EXPENDITURE)/INCOME	(1,369)	19,961