TRUSTEE'S REPORT

GOODNEWS ASSEMBLIES OF GOD CHURCH

Year Ended 31 DECEMBER 2025

Our Mission

We exist to:

- Preach the Gospel and teach God's Word.
- Disciple believers and provide pastoral care.
- Serve our community in practical and spiritual ways.
- Nurture and empower children and young people.
- Use music, arts, and creative ministries for God's glory.

2025 Ministry Highlights

Worship & Preaching

- Weekly services (in-person & online) strengthened our fellowship.

Teaching & Discipleship

- Our regular Bible studies, prayer groups & leadership training equipped believers, making them strong to face these unsurmountable issues in life situations.

Youth & Children's Ministry

- Vibrant youth groups and Sunday School continued to grow.
- This year's Youth Awakening Conference YAC25 had the theme***: 'TAKE IT'***

  And from the days of John the Baptist until now the kingdom of heaven suffers violence, and the violent take it by force. Mathew 11:12 (NKJV)

  This year's conference challenged the youth to take their positions wherever they find themselves. Again, participants from London and Bradford were in their numbers.

Finances at a Glance

- **Income:** £163,570
- **Expenditure:** £76,635
- Main income: Tithes, offerings, donations, fundraising.

- Expenditure: Ministry programs, community work, facility upkeep.
- Church remains financially stable with healthy reserves.

Looking Ahead

In the coming year, we aim to:

The theme for the year 2026 is '**A YEAR OF GROWTH'**. The congregation was admonished to expect growth from all angles. Luke 2:52

ACQUISITION OF A MILLION POUND CHURCH PROPERTY

- The Church has embarked on the acquisition of a substantial property valued at approximately £1 million**,** comprising commercial units, a main place of worship and additional spaces that will be developed and utilised for community-focused activities. The acquisition has now reached an advanced stage, representing a significant milestone in the development and long-term vision of the Church.
- The proposed property will provide the Church with a more suitable and sustainable base from which to carry out its religious, charitable and community activities. Rather than limiting the use of the premises to worship services, the Church intends to make the available spaces accessible for a broad range of activities that respond to the needs of the local community.
- The additional facilities will enable the Church to expand its support for children, young people, families, older people and vulnerable members of the community**.** Planned initiatives include youth development and recreational activities, vocational and skills training, music and creative programmes, support for people experiencing loneliness or social isolation, food and essential-item support, and activities designed to strengthen families and promote community engagement.
- The property will also provide opportunities for the Church to work more closely with other community organisations, professionals and local partners. By having dedicated facilities, the Church will be better positioned to organise regular training, workshops, support programmes and community events throughout the year.
- This acquisition therefore represents more than the purchase of a building. It is a long-term investment in the Church's mission and its commitment to serving the wider community. The additional space will allow the Church to develop its activities in a more organised, consistent and sustainable manner while creating opportunities to

reach people who may not ordinarily engage with the Church through traditional worship services.

- The Church is committed to ensuring that the property is used responsibly and effectively for the benefit of both the congregation and the wider community. Once completed, the development will provide a valuable resource through which the Church can continue to demonstrate Christian faith through practical service, compassion, support and community engagement.
- The acquisition also provides a foundation for the Church's future growth. With appropriate development and management of the facilities, the property has the potential to support a wider range of charitable and community initiatives for many years to come, enabling the Church to increase its social impact while maintaining its core Christian mission.

FUNDING FOR THE £1M PROJECT

The Church has demonstrated a significant level of financial commitment towards the acquisition of this property. At present, the Church has approximately £200,000 in savings**,** which is being committed towards the purchase. In addition, about 10 members of the Church have generously supported the project by providing a further £200,000 in interest-free loans**.** This support represents a remarkable sacrifice by members who have chosen to invest personally in the future of the Church and its community work.

The remaining balance of the purchase price will be financed through bank borrowing**,** subject to the final lending arrangements and completion of the necessary legal and financial processes. The Church is therefore making a substantial contribution from its own resources while also demonstrating strong commitment and confidence in the long-term sustainability of the project.

However, the financial requirement does not end with the acquisition. Given the size and nature of the property, it will require significant renovation and refurbishment, estimated at approximately £200,000, to bring the building to an appropriate standard and enable the various spaces to be used effectively for worship, community support, training and other activities.

The renovation will include works necessary to make the building safe, functional, welcoming and suitable for the intended community purposes. This may include improvements to the internal spaces, electrical and plumbing systems, heating, accessibility, decoration, furnishings, equipment and the creation of suitable facilities for the different programmes that the Church intends to provide.

The Church is therefore seeking additional financial support, donations, grants and partnerships to help meet these renovation and development costs. Every contribution, regardless of size, would make a meaningful difference and help us transform the property into a vibrant centre that can serve not only the congregation but also the wider community.

Our vision is to develop the property into a place where young people, families, older people and vulnerable members of the community can find practical support, training, encouragement and opportunities for personal development**.** The completed facility will provide a lasting resource through which the Church can extend its community outreach and respond more effectively to local needs.

We would be deeply grateful for any support towards this important project. Financial contributions, donations of materials or equipment, professional services, sponsorship and practical assistance would all be greatly appreciated. Together, such support will help turn this significant investment into a sustainable community asset with a lasting positive impact on the people and families we serve**.**

Thank You

We thank:

- Our volunteers & members for tireless service.
- Ministry leaders & teams for their dedication.
- Church Board members.
- And above all, **God Almighty for His faithfulness**.

To God be all the Glory



Rev. Geoffrey Kwakye-Donkor

(Trustee Chairman)

26 April 2026

GOODNEWS ASSEMBLIES OF GOD

RECEIPTS AND PAYMENTS ACCOUNTS

YEAR ENDED 31 DECEMBER 2025

GHARITY REG.: 1165142

GOODNEWS ASSEMBLIES OF GOD

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY REG NO	1165142
PRINCIPAL ADDRESS	Office No. 1A City View Offices 99 Long Street Manchester M24 6UN
TRUSTEES & CHURCH BOARD	Pastor Geoffrey Kwakye-Donkor (Chair Person) Pastor Kathleen Kwakye-Donkor Bro Kwabena Opoku Berchie Sis. Antwiwaa Ivy Abrefa Bro Joseph Nwinyi Bro Mark Donkor Mrs Helena Asamoah
GOVERNING DOCUMENT	MODEL CONSTITUTION WITH TRUST DEED FOR LOCAL ASSEMBLIES OF GOD
BANK	NATWEST Bank Hollinwood (A) Branch 794 Oldham Road Failsworth Manchester M35 9NY
INDEPENDENT EXAMINERS	Roknod Accountants Office No1 City View 99 Long Street Manchester M24 6UN

INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF GOODNEWS ASSEMBLIES OF GOD
CHARITY REG. NO. 1165 142

I report on the accounts of the trust for the period ended 31 December 2025
which are set out on pages 3 & 4

Respective responsibilities of Trustees and Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011Act) and that an independent examination is needed.
It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the general Directions given by the commission under section 145 (5) (b) of the 2011 Act
- State whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide

audit opinion on the view given by the accounts.

Independent Examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed……..Date----------
Charles Amponsah
Roknod Accountants
Office No1 City View
99 Long Street
Manchester
M24 6UN

GOODNEWS ASSEMBLIES OF GOD

RECEIPTS & PAYMENTS ACCOUNTS

FOR THE PERIOD FROM 1 JANUARY 2025 TO 31 DECEMBER 2025

	UNRESTRICTED FUNDS	TOTAL 2025	TOTAL 2024
	£	£	£
RECEIPTS			
Direct Bank Donations	85,901	85,901	63,180
Collections at Church Premises	7,748	7,748	4,668
Gift Aid Receipts	44,851	44,851	9,674
Bank Interest	1,924	1,924	889
Fundraising	20,495	20,495	-
Other Income	2,651	2,651	-
TOTAL RECEIPTS	163,570.00	163,570.00	78,411.00
PAYMENTS			
Rent	12,000	12,000	12,450
Charitable Donations	3,936	3,936	2,839
Church Administration	2,706	2,706	-
Evangelism & Missions (Conferences & Others etc)	3,936	3,936	5,183
Resource Materials	1,500	1,500	2,715
Equipments, Fitting and Other assets	233	233	185
Pastor's Honourarium	14,030	14,030	679
AOG HQ Support	2,506	2,506	1,010
Visiting Ministers	2,000	2,000	2,950
Professional fees	6,083	6,083	2,175
New Building Purchase expenses	11,407	11,407	-
Meals & Entertainment	566	566	539
Brethren Welfare Donations	7,531	7,531	6,011
Youth Conference & Other Youth programs	6,416	6,416	5,783
Miscellaneous Expenses	1,785	1,785	1,175
	76,635.00	76,635.00	43,694.00
NET RECEIPTS	86,935	86,935	34,717
Cash Funds Brought forward	80,541	80,541	80,541
Cash Funds Carried forward	167,476.32	167,476.32	115,258.00

GOODNEWS ASSEMBLIES OF GOD

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2025

	2025	2024
CASH FUNDS		
NATWEST Bank- Current Accouts	247	233
NATWEST Bank- Savings Accounts	195,523	90,212
Other Savings (for Church Building-Loans from members)	190,000	-
Repayable member support (Note 5)	6,423	24,813
TANGIBLE ASSETS	392,193	115,258
Total Members Loan to support Chuch building	190,000	
Other Creditors	18,000	
	208,000	-
Office Equipment- Computer		
Musical Equipment		
Gazebo		
Chairs		
Church Phone		
New Laptop for Tech Team		

APPROVED BY THE TRUSTEES

Pastor Geoffrey Kwakye-Donkor .....

Position Chairman

Date 26 April 2026

GOODNEWS ASSEMBLIES OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 ST DECEMBER 2025

NOTE 1 BASIS OF PREPARATION

1.1 BASIS OF ACCOUNTING
These accounts have been prepared on a Receipts and Payments basis in accordance with

Accounting and Reporting by Charities- Statement of Recommended Practice (SORP 2011); and with Accounting Standards; and with the Charities Act 145

1.2 CHANGE IN BASIS OF ACCOUNTING
There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 CHANGES TO PREVIOUS ACCOUNTS
No changes have been made to accounts for previous years

1.4 MATERIAL DONATIONS

£

Material Donations include:

1.5 PURCHASE OF CHURCH BUILDING

During the year, The Church embarked on a million pound (£1M) New Church building. Series of in-house fundraising took place. Total money realise was £30,000 of which £20,000 were instant donations and the remaining, pledges

1.6 MEMBER LOANS TOWARDS CHURCH BUIDING

Ten members of the congregation gave interest free repayable loans of £190,000 to support the purchase

GOODNEWS ASSEMBLIES OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Note 2 ACCOUNTING POLICIES

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

the Charity becomes entitled to the resources;
the trustees are virtually certain they will receive the resources; and
the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported as gross in the SOFA

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from Tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gift Aid

Gift Aid claimed during the year amounted to £44,851

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised..

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivale.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

The value placed on these resources is the estimated value to the charity of the service or facility received

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report

Investment income

This is included in the accounts when receivable

Investment gains and losses

This includes any gain loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

GOODNEWS ASSEMBLIES OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025
EXPENDITURE AND LIABILITIES

Liability recognition
Liabilities are recognised as soon as there is a legal construstive obligation committing the charity to pay out resources

Governance costs
Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters. They also include Premises costs, made up of Rent Lighting and Heating, Administrative costs including Telephone and internet, postage and stationery, as well as Travel and other Volunteers expenses

Grant with performance conditions
Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the receipient of the grant has provided the specific service or output.

Grants payable without performance condition
These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg alocating property costs by floor areas, or per capita,staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by the Charity
These are not capitalised but are listed at cost in the Statements of Assets and Liabilities, Therefore Depreciation is not charged

Investments
Investments quoted on a recognised stock exchange are valued at market value at the yearend. Other investment assets are included at trustees' best estimate or market value.

INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF GOODNEWS ASSEMBLIES OF GOD
CHARITY REG. NO. 1165 142

I report on the accounts of the trust for the period ended 31 December 2025
which are set out on pages 3 & 4

Respective responsibilities of Trustees and Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011Act) and that an independent examination is needed.
It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the general Directions given by the commission under section 145 (5) (b) of the 2011 Act
- State whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide

audit opinion on the view given by the accounts.

Independent Examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed……..Date----------
Charles Amponsah
Roknod Accountants
Office No1 City View
99 Long Street
Manchester
M24 6UN