Hutton Magna Village Hall CIO (Registered Chrity 1165029)

Trustees Annual Report

Reporting period 1st January 2025 to 31st December 2025

1.1: Objectives and Activities

The purpose of the charity is to run and maintain Hutton Magna Village Hall for the use of the inhabitants of Hutton Magna. The charity is a charitable incorporated organisation (CIO) with a membership and holds the Village Hall in trust for use by the inhabitants of the Parish of Hutton Magna. The village hall is available for use by anyone in the wider community without distinction of sex or of political, religious or other options. The facility is run as a venue for meetings, lectures and classes and for other forms of recreation and leisure activities with the object of improving the condition of the inhabitants of Hutton Magna and the wider community.

Membership of the CIO is available to any interested real person as long as they meet the criteria set out in the governing document and agree to the charity's aims and objectives.

1.2: Activities during the reporting period

The Village Hall has been maintained to provide a venue for public meetings and for accommodating a range of activities encompassing recreational and educational pursuits. The Village Hall continues to be used for a wide variety of local activities ranging from fitness classes to quiz evenings. It is also made available for private hire. The Hall has mostly been used by members of the village community. Volunteers undertook internal decoration of the village hall to refresh its appearance. The volunteers also replanted the garden at the back of the hall.

The following regular/annual activities are held at the Village Hall

- Weekly Pilates classes and fitness exercise mornings.
- Installation of fibre broadband to the village hall.
- Social activities included:
    - VE Day celebrations.
    - 25th anniversary of the reopening of the village hall.
    - Bonfire night.
    - Burns and St Patricks nights.
    - New Years Eve party.
- Book club which open to all members of the wider community.
- St Marys PCC meetings.

1.3: Public Benefit

In administering the Charity, the Trustees have had regard to the Charity Commission's guidance on Public Benefit. All charitable activities are undertaken to further the Charity's aim of benefiting the local and wider community.

Specifically, the running of Hutton Magna Village Hall is intended to provide accommodation to the public for a range of recreational and educational activities. It is principally for the benefit of the local community of Hutton Magna, including local organisations. However, the Hall is made available to outside organisations, providing benefit to the wider public.

1.4: Contribution of Volunteers

Maintenance of the Village Hall as a local facility and organization of local activities would not be possible without the contribution of local volunteers who supplement the work of the Trustees.

2: Achievements and Performance

2.1. Summary of Main Achievements

During the year the Trustees have built on improvements made to the Hall in previous years. However, no substantial projects have been undertaken during this year. Efforts have been focused on maintenance, the day to day running of the Hall and usage of the Hall has continued to increase.

3: Financial Review

3.1. Review of Charity's Financial Position

Income for the year was £4,077.75 (2024 - £4,315.21) and expenditure was £4,898.69 (2024 - £3206.61), giving a deficit of £820.94 (2024 - £1,144.60 surplus).

There was no grant income during this year. There was a significant increase in income from Hall bookings and a decrease in interest income from the Charity's investment account due to the general decreases in bank interest rates.

At 31st December 2025, the Charity had £7,369.67 held in cash in its bank accounts and cash in hand. In addition, the Charity held £20,058.61 in an investment account (Nationwide 125 day notice) yielding 3.45% interest.

3.2 Reserves Policy

The Trustees had agreed to hold between 1 and 2 years' operating costs in cash reserves. This would currently be in the region of £6,000. The current value of accessible cash at the bank and in hand is £7,369.67. As a substantial duty of the Trustees is to maintain the existing fabric of the Village Hall building, the holding of such reserves is necessary to meet unanticipated capital expenditures.

3.3 Cash Reserves

At 31st December 2025, the value of accessible cash at the bank and in hand was £7,369.67. This is in excess of the nominal requirement. This is a slight decrease in the cash reserves compared to the previous year. Part of the cash reserve is a short term, accessible deposit account and does yield interest.

3.4 Financial Risks

Even though operating the village hall yielded a slight deficit, given the level of healthy reserves there are no uncertainties with regard to the Charity continuing as a going concern.

3.5 Investment Policy

The Charity takes a low risk approach to its investments. Accordingly, surplus funds are currently invested in an interest bearing reserve account. In the light of the significant surplus funds available, it is proposed to invest a substantial portion of these extra funds in fixed income bonds or business accounts (offerings open to Charities).

In line with the low risk investment policy, these bonds would be FSCS protected to £85,000.

4: Structure Governance and Management

4.1 Governing Document

The Charity is governed by a written constitution.

4.2. Constitution of the Charity

The Charity is constituted as a Charitable Incorporated Organisation (CIO) and was registered as such on 5th August 2016.

4.3 Trustees & Management

The management committee of the Village Hall consists of a Chairman, Secretary and Treasurer plus up to eight elected representative members. These persons are elected by user groups of the Village Hall and act as Trustees of the Village Hall. In addition, there is one representative Trustee, representing the local Parochial Church Council. The Parish Meeting is also entitled to appoint a representative Trustee, but this position is currently vacant. Managements meetings are held by the Trustees on a monthly basis.

5: Reference and Administrative Details

5.1 Charity Name

Hutton Magna Village Hall

5.2 Charity Number

The registered Charity Number is 1165029.

5.3 Charity's Principal Address.

The address of the Charity is:

Hutton Magna Village Hall
Hutton Magna
Richmond
North Yorkshire.
DL11 7HQ

6: Particulars of Trustees

6.1 Current Trustees (at 31/12/25)

#	Name	Office	From	Appointing Body
1	Christine Dalton	Chair	30/05/2025	
2	Stephen Rolt	Treasurer	21/02/2022	
3	William Brophy	Trustee	04/02/2025	
4	Joan McLennan	Trustee	04/04/2025	
5	Marian Lewis	Trustee	18/01/2012	St Mary's PCC
6	Stephen Lewis	Trustee	08/09/2025	
7	James Lynn	Trustee	19/05/2025	
8	Maggie Morris	Trustee	04/02/2025	

6.2 Other

There are no corporate trustees or trustees holding property belonging to the Charity. There are no funds held as custodian trustees on behalf of others.

James Lynn (Trustee)

Date:28/10/2026

On behalf of the Trustees of Hutton Magna Village Hall.

Hutton Magna Village Hall CIO (Registered Chrity 1165029)

Financial Report – Income and Expenditure

Reporting period 1st January 2025 to 31st December 2025

1: Summary

This set of accounts for 2025 sets out income, expenditure and cash balance only

This year saw a significant change in the management of the Hall with the introduction of a substantial number of new Trustees. The Bonus Ball lottery ceased operation at the end of March resulting in a significant loss of income for the Hall. However, this was offset, to some extent, by a marked increase in Hall Hire income. Bookings have been helped by the installation of broadband in the Hall by Go-Fibre under a two-year contract. In addition, installation of remote control for the central heating system has improved the management of bookings during the winter period. In addition, there was a greater focus on charitable activities during the year, with the Village Hall raising nearly £400 for good causes.

Taking in to account the above factors, the annual loss of just over £820.94 is relatively modest. Overall, income generated from Hall use increased significantly this year and realised around £2,600. However, there was a small reduction in interest payments due to declining interest rates this year. That said, the Village Hall retains liquid assets of over £27,500 at the end of the year. This is a very comfortable position, especially if no major capital projects are contemplated in the near future. With regard to specific projects, the Village Hall Consortium (TVHC) does offer matching funding for projects of up to £500 which we might wish to consider. Moreover, as we look into next year, the Trustees are considering the introduction of a monthly lottery scheme to raise additional funds for the Hall. In anticipation of this, the Village Hall has registered with Durham County Council, as required.

2: Nationwide 125 Day Account

The interest rate payable has started to decline and has been reduced from 4.00% to 3.45% over the course of the year. Therefore, it should be anticipated that interest income will reduce slightly during the coming year.

3: Account Reconciliation

The accounts presented here follow the format used in the regular quarterly balancing of the accounts that was recently adopted. Regular account balancing had been recommended in the past during an independent examination of a previous set of accounts. Reconciliation for the whole year is set out below. In this period, Hutton Magna Village Hall has incurred a deficit of £820.94. The five accounts, including trade debtors (from Hall Hire), as listed below sum to £820.94 less than at the beginning of the year. The accounts thus balance.

	CAF Cash	CAF Gold	Nationwide	SR Cash	GD Cash	Trade Debtors	Total
Start Year:	£2,887.41	£5,008.82	£20,070.03	£58.19	£334.77	£0.00	£28,359.22
End Q4	£2,033.86	£5,105.71	£20,058.61	£230.10	£0.00	£110.00	£27,538.28
Difference:	-£853.55	£96.89	-£11.42	£171.91	-£334.77	£110.00	**-£820.94**

Account Reconciliation

4: Analysis of Income and Expenditure

Income and expenditure are set out in the following table. Income and expenditure categories are rather more detailed than the generic categories set out in the formal Charity Commission Accounts (These wiil be sent out later this year). The justification for this is to provide more useful information for the actual running of the Village Hall.

Code	Description	Expenditure		Income	
		2025	2024	2025	2024
AD	Administration	£37.90	£22.50	£0.00	£0.00
BB	Bonus Ball (Subs)	£325.00	£0.00	£505.62	£1,428.17
BF	Bank Fees	£67.75	£63.75	£0.00	£0.00
BG	Buildings & Building Modification	£0.00	£0.00	£0.00	£0.00
CM	Consumables	£0.00	£49.75	£0.00	£0.00
DU	Donation	£390.00	£115.00	£120.00	£0.00
EE	Electricity	£707.77	£537.78	£0.00	£0.00
EV	Event Income	£0.00	£0.00	£1,417.43	£1,106.00
FE	Fundraising Expense	£298.43	£27.75	£0.00	£0.00
FF	Fixtures and Fittings	£0.00	£31.83	£0.00	£0.00
GA	Garden (not equipment)	£57.27	£114.00	£0.00	£0.00
GB	Garden Building / Furniture	£0.00	£0.00	£0.00	£0.00
GE	Garden Equipment	£0.00	£106.49	£0.00	£0.00
GG	Gas	£754.98	£708.16	£0.00	£0.00
GR	Grants	£0.00	£0.00	£0.00	£0.00
HE	Hall Equipment	£89.78	£58.47	£0.00	£0.00
HH	Hall Hire	£0.00	£0.00	£1,190.00	£859.00
HM	Hall Moveables	£0.00	£0.00	£0.00	£0.00
II	Interest	£0.00	£0.00	£844.70	£958.04
IP	Insurance Premium	£628.23	£610.42	£0.00	£0.00
LI	Licences	£493.93	£458.22	£0.00	£0.00
MA	Maintenance	£676.96	£33.59	£0.00	£0.00
MI	Miscellaneous	£85.22	£0.00	£0.00	£0.00
SU	Subscription	£50.00	£50.00	£0.00	£0.00
WA	Water	£235.47	£218.90	£0.00	£0.00
	TOTAL	**£4,898.69**	**£3,184.11**	**£4,077.75**	**£4,351.21**
	Income - Expenditure for 2025				**-£820.94**

Analysis of Income and Expenditure