Charity registration number: 1164990

The Parochial Church Council of the Ecclesiastical Parish of Ilfracombe

Annual Report and Financial Statements

for the Year Ended 31 December 2025

WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

The Parochial Church Council of the Ecclesiastical Parish of Ilfracombe

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The Parochial Church Council of the Ecclesiastical Parish of Ilfracombe

Reference and Administrative Details

Trustees:	Reverend R J W Roles Mrs J Donovan Mrs E A Cooper Mrs S Blackmore (resigned 25 June 2025) Mrs S Cooke Mrs J Coats Mrs J Harvey (resigned 4 February 2026) Mrs A T Powell Reverend F Allison (resigned 7 September 2025) Mrs S D Roles (resigned 25 January 2026) Ms L Courtnadge Mr R J Courtnadge Mrs K M Ashford Mr R Donovan Ms J Rawlinson-Smith Mr C Stephen-Haynes (appointed 25 June 2025) Ms J Perring (appointed 25 June 2025)
Charity Registration Number	1164990
Principal Office	The New Vicarage St Brannocks Road Ilfracombe Devon EX34 8EG
Independent Examiner	Catherine Williams FCA DChA Independent Examiner Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

The Parochial Church Council of the Ecclesiastical Parish of Ilfracombe

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Objectives and activities

Promoting in the Ecclesiastical Parish the whole mission of the Church. The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It is our desire to promote within the Parish the whole mission of the work of the Church, pastoral, evangelistic, social and ecumenical.

The Way Forward is a document proposed by the Grants Group and adopted by the PCC in 2013 which seeks to marry our built resources to the requirements of our mission as the Church of England and the needs of the community we are called to serve. It seeks to use our buildings in ways that compliments each one of them.

Holy Trinity Church (Grade 1 and on the Churches At Risk Register) is the most ancient gathering place of the town of Ilfracombe, seen as the Civic Church, and is a building of great architectural interest.

St Peter's Church (Grade 2) is a distinguished Arts and Crafts building suited to Anglo-catholic worship but, being without fixed pews, offers one of the largest covered spaces in the town; ideal for performances, exhibitions and celebrations.

Trinity Rooms (Grade 2) has two excellent spaces (each with kitchen facilities) ideal for meetings, activities and social events. The ground floor is currently rented by The Montessori Nursery for five days per week.

The burden of responsibility for the preservation, care and appropriate use of these buildings is enormous.

Public Benefit

The trustees consider that the objects of the charity, as stated above, comply with the Charities and Public Benefit Summary Guideline for Charity Trustees (January 2008). The trustees have considered the specific guidance on charities for the advancement of religion. The trustees confirm that they have given due regard to the Public Benefit Guidance in planning their activities. The trustees volunteered their time to assist with grant applications, fund raising and raising awareness of the cause. Maintenance of the churches is important to continue to provide public benefit as a place of worship.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England & Wales.

Grant Making

The trustees of the charity approve/ratify recommendations of the Parochial Church Council. A majority decision of the trustees is required to approve all donations and activities carried out by this charity. Some services are usually held annually which directly benefit other charities; Remembrance (the collection going to the Royal British Legions). The Parochial Church Council are happy for our buildings to be used for charitable purposes, usually without charge.

Achievements and performance

Our church buildings are open each day from early morning until evening. We offer a range of Eucharistic services: on Sunday there is a traditional language service at 8am, a Sung Eucharist with robed choir at 9.15, and a Sung Mass at 11am. In addition there are two services of Holy Communion during the week. On the first Sunday of the month the main service at St Peter’s is more informal preceded by breakfast.

Morning Prayer is said publicly at 8.30 each day. On Tuesdays we join with others from the Coast and Combe Mission Community to say Morning Prayer in each of our seven churches in rotation.

Our non-Eucharistic activities include a Julian Prayer Group, "Alternate" (Taize and Celtic style worship organised by the laity), "Spirit Level" (an informal discussion group run by members of the congregation) and a Bible study home group. During Lent, study groups are offered.

Trustees' Report (continued)

There has been renewed lay involvement in the planning and leading of activities and activities for children have been introduced at Holy Trinity. Theresa Powell and Jenni Coats are our Licenced Lay Ministers.

In September we said goodbye to Fran Allison who , having successfully completed her curacy with us has gone to take up a post in Coventry.

The trustees' objectives to maintain and enhance our buildings has continued**.** Plans for the restoration and refurbishment of Holy Trinity have progressed with the necessary permissions now in place but our application for Heritage Lottery funding was turned down. However we continue to work with the Heritage Lottery and hope for a better outcome to a further application in 2026. The Church is Grade 1 listed and on the At Risk register.

At St Peter's, permissions are in place and funds have been raised for the second phase of works. These include the provision of new toilets, improved ramp access, and the re-opening of a link between the Ilfracombe CofE Junior School and the Church. We have however taken out a loan from the Diocese to fund cost increases which will be repayable over 5 years. The work is scheduled to complete in April 2026. Once completed, the works will be a significant improvement to access at St Peters and we hope to increase the range and scale of activities that can be held there, including external hirings.

Trinity Rooms: The wonderful Montessori Nursery uses the lower room from Monday to Friday. We have also been grateful for support from the Montessori Nursery with our fundraising events such as the summer and Christmas craft fairs. The upper floor is available for hire at weekends and some evenings.

The churches are open during the day allowing private worship and community use of the buildings is being encouraged.

Holy Trinity continues in its role as the Civic Church. Ilfracombe's Remembrance Day service was held this year, the Act of Remembrance at the War Memorial and Ilfracombe's three schools were represented at the Schools' Remembrance Service.

The Team Rector continues his ex-officio position on the 1st Ilfracombe (Holy Trinity) Scouts Executive and helps with training and support. The Scouts, across all levels, have contact with approximately 100 children each week.

The Team Rector is part of the Chaplaincy Teams at the Academy and Junior schools and is also a Diocesan Vocations Advisor. He also took on the role of acting Rural Dean.

Fund raising and social events in the year included Burns Night supper, 2 barn dances, 2 craft fairs, a book launch event, coffee mornings, lunches and a film screening. We hosted the "This is my story" photographic exhibition. Our stall at the monthly farmers' market brings in a contribution to funds as well as being a social occasion and outreach into the community.

Financial review

During the year, income totalled £156,861 (2024: £89,727) with £35,781 (2024: £7,478) represented by restricted funds.

Expenditure for the year totalled £143,313 (2024: £165,284). The greatest expenditure this year was payments to the Common fund, insurances and expenditure on the buildings)

As at 31 December 2025, unrestricted funds stood at £30,517 (2024: £33,737) and restricted funds were £140,533 (2024: £127,496)

Reserves Policy

Sufficient funds are held to ensure that resources are available to meet all known and committed expenditure for three months.

Investment Policy

The charity has the power to make investments which the trustees feel are appropriate to the charity. Any funds which are not immediately needed are held in CCLA deposit or investment accounts.

Trustees' Report (continued)

Structure, governance and management

Nature of Governing Document

The Parochial Church Council of the Ecclesiastical Parish of Ilfracombe is a registered charity and governed by Parochial Church Council Powers Measure (1956) as amended and Church representation rules that came into force on 1st January 2020.

Recruitment and appointment of trustees

The Trustees (as listed on page 1) of the Charity are appointed for a minimum of twelve months and are members of the Parochial Church Council who meet regularly and also approve/ratify recommendations of the Parochial Church Council.

The trustees are appointed from nominations at the AGM which is then ratified by majority vote. Elections are held in accordance with the Church of England's Church Representation Rules.

The church financial year runs to December 31st. Elections for the PCC and officers are made at the Annual Parochial Church Meeting (APCM) which must be held before May 31st.

The PCC meets on up to ten occasions a year, with sub-committees (Standing Committee, Fabric, Events, Finance, Grants, Communications and others as required) meeting as necessary and reporting back to the PCC Meeting which follows sub-committee meets

Induction & Training of trustees

New Trustees are inducted and trained by being briefed from existing trustees on their legal obligations under charity law, how the charity is run, the expectations of the charity and their role in it.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to comply with the House of Bishops' guidance on safeguarding children and vulnerable adults).

Risk Management

The trustees have reviewed the major risks of the charity and have taken action and established systems which will mitigate known risks.

During the year the Charity did not experience any serious incidents that should have been brought to the Charity Commissions attention.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees' Report (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....
Ms J Rawlinson-Smith
Trustee

The Parochial Church Council of the Ecclesiastical Parish of Ilfracombe

Independent Examiner's Report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Ilfracombe

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Ilfracombe for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of The Parochial Church Council of the Ecclesiastical Parish of Ilfracombe you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of the Ecclesiastical Parish of Ilfracombe's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council of the Ecclesiastical Parish of Ilfracombe as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Catherine Williams FCA DChA
Independent Examiner
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date:.....

The Parochial Church Council of the Ecclesiastical Parish of Ilfracombe

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	83,795	31,012	114,807	54,026
Charitable activities	3	34,005	1,504	35,509	27,557
Investment income	4	1,363	3,083	4,446	6,456
Other income	5	1,917	182	2,099	1,688
Total income		121,080	35,781	156,861	89,727
Expenditure on:					
Charitable activities	6	(122,189)	(21,124)	(143,313)	(165,284)
Total expenditure		(122,189)	(21,124)	(143,313)	(165,284)
Gains/losses on investment assets		(2,111)	(1,620)	(3,731)	4,338
Net (expenditure)/income		(3,220)	13,037	9,817	(71,219)
Net movement in funds		(3,220)	13,037	9,817	(71,219)
Reconciliation of funds					
Total funds brought forward		33,737	127,496	161,233	232,452
Total funds carried forward	18	30,517	140,533	171,050	161,233

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 18.

The Parochial Church Council of the Ecclesiastical Parish of Ilfracombe

(Registration number: 1164990)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	149	347
Investments	14	149,072	146,237
		149,221	146,584
Current assets			
Debtors	15	-	1,020
Cash at bank and in hand	16	28,911	46,918
		28,911	47,938
Creditors: Amounts falling due within one year	17	(7,082)	(33,289)
Net current assets		21,829	14,649
Net assets		171,050	161,233
Funds of the charity:			
Restricted income funds			
Restricted funds		140,533	127,496
Unrestricted income funds			
Unrestricted funds		30,517	33,737
Total funds	18	171,050	161,233

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....
Ms J Rawlinson-Smith
Trustee

The Parochial Church Council of the Ecclesiastical Parish of Ilfracombe

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of Ilfracombe meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% Straight Line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

2 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2025
	Designated £	General £	£	£
Donations	-	42,630	612	43,242
Legacies	24,736	-	-	24,736
Gift aid reclaimed	-	9,429	-	9,429
Grants	-	7,000	30,400	37,400
	24,736	59,059	31,012	114,807

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations	40,184	2,184	42,368
Gift aid reclaimed	11,208	-	11,208
Grants	450	-	450
	51,842	2,184	54,026

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Hall hire	23,528	-	23,528
PCC Statutory fees (Weddings/Funerals)	2,408	-	2,408
Fundraising events	7,530	1,504	9,034
Bar income	539	-	539
	34,005	1,504	35,509

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Hall hire	23,528	-	23,528
PCC Statutory fees (Weddings/Funerals)	2,408	-	2,408
Fundraising events	7,530	1,504	9,034
Bar income	539	-	539
	34,005	1,504	35,509

	Total 2024 £

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Bank interest	21	374	395
Investment income	1,342	2,709	4,051
	1,363	3,083	4,446

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Bank interest	648	1,029	1,677
Investment income	1,111	3,668	4,779
	1,759	4,697	6,456

5 Other income

	Unrestricted funds General £	Unrestricted funds Designated £	Restricted funds £	Total 2025 £
Gains on sale of tangible fixed assets for charity's own use	214	-	-	214
LPW grant scheme VAT reclaimed	-	-	182	182
Miscellaneous income	1,685	18	-	1,703
	1,899	18	182	2,099

	Unrestricted funds General £	Restricted funds £	Total 2024 £
LPW grant scheme VAT reclaimed	-	567	567
Miscellaneous income	1,121	-	1,121
	1,121	567	1,688

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Charitable activities	7	77,603	3,920	81,523
Allocated support costs	8	44,586	17,204	61,790
		122,189	21,124	143,313

	Note	Unrestricted funds General £	Unrestricted funds Designated £	Restricted funds £	Total 2024 £
Charitable activities	7	44,211	-	467	44,678
Allocated support costs	8	40,711	675	79,220	120,606
		84,922	675	79,687	165,284

7 Analysis of charitable activities expenditure

Charitable activities expenditure

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Clergy expenses	449	-	449
Common fund	41,302	-	41,302
Choir expenses	66	3,712	3,778
Mission and outreach expenses	492	72	564
Website	112	-	112
Bar expenses	538	-	538
Fundraising expenses	1,636	136	1,772
Charitable donations	31,702	-	31,702
PCC Statutory fees (Weddings/Funerals)	1,306	-	1,306
	77,603	3,920	81,523

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Clergy expenses	242	-	242
Common fund	38,957	-	38,957
Choir expenses	460	467	927
Mission and outreach expenses	983	-	983
Website	214	-	214
Bar expenses	550	-	550
Fundraising expenses	867	-	867
Charitable donations	1,938	-	1,938
	44,211	467	44,678

8 Analysis of support costs

	Unrestricted funds General £	Restricted funds £	Total 2025 £
General office	315	-	315
Finance costs	72	-	72
Maintenance and utilities	28,533	14,369	42,902
Upkeep of services and insurance	14,194	2,835	17,029
Depreciation	198	-	198
Miscellaneous expenditure	734	-	734
Independent Examiners fees	540	-	540
	44,586	17,204	61,790

	Unrestricted funds General £	Unrestricted funds Designated £	Restricted funds £	Total 2024 £
General office	1,185	-	-	1,185
Finance costs	35	-	-	35
Maintenance and utilities	23,536	675	73,463	97,674
Upkeep of services and insurance	14,648	-	5,757	20,405
Depreciation	220	-	-	220
Miscellaneous expenditure	547	-	-	547
Independent Examiners fees	540	-	-	540
	40,711	675	79,220	120,606

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation	198	220

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	540	540

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2025	879	879
At 31 December 2025	879	879
Depreciation		
At 1 January 2025	532	532
Charge for the year	198	198
At 31 December 2025	730	730
Net book value		
At 31 December 2025	149	149
At 31 December 2024	347	347

14 Fixed asset investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2025	146,239	146,239
Revaluation	(3,732)	(3,732)
Additions	80,425	80,425
Disposals	(73,860)	(73,860)
At 31 December 2025	149,072	149,072
Net book value		
At 31 December 2025	149,072	149,072
At 31 December 2024	146,239	146,239

15 Debtors

	2025 £	2024 £
Trade debtors	-	1,020

16 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	28,911	46,918

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	6,542	32,749
Accruals	540	540
	7,082	33,289

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

18 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Gains/ (losses) on investments £	Balance at 31 December 2025 £
Unrestricted funds						
General						
General Funds	32,021	96,326	(122,189)	1,164	(2,111)	5,211
General Building Funds	514	-	-	-	-	514
	32,535	96,326	(122,189)	1,164	(2,111)	5,725
Designated						
Monuments	38	18	-	-	-	56
Community Lunches	1,164	-	-	(1,164)	-	-
Brian Pope Legacy	-	24,736	-	-	-	24,736
	1,202	24,754	-	(1,164)	-	24,792
Total unrestricted funds	33,737	121,080	(122,189)	-	(2,111)	30,517
Restricted funds						
Churchyard Fund	3,301	1,173	(402)	-	-	4,072
Upkeep of Trinity Rooms (Parish Hall) Fund	7,507	-	-	(7,507)	-	-
Encouraging Music in the Parish Fund	25,966	1,327	(5,995)	26,742	(2,572)	45,468
Support of Youth Work Fund	5,595	-	(72)	-	-	5,523
Vicars Expenses & Outgoing Fund	17,057	-	-	(17,057)	-	-
Maintenance of the Choir Fund	1,677	460	(137)	-	-	2,000
Building Project Fund	51,067	6,872	(14,369)	-	952	44,522
Flowers Fund	-	13	(13)	-	-	-
Maintenance of St Peter's Organ Fund	661	-	-	-	-	661
Charities Fund	793	-	-	(793)	-	-
Agency Collections	543	142	(136)	(549)	-	-
Investment Fund	836	-	-	(836)	-	-
Holy Trinity Repair Fund	6,385	738	-	-	-	7,123
St Peters Repair Fund	6,103	25,050	-	-	-	31,153
M Nicholson grave upkeep	5	6	-	-	-	11
	127,496	35,781	(21,124)	-	(1,620)	140,533

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Gains/ (losses) on investments £	Balance at 31 December 2025 £
Total funds	161,233	156,861	(143,313)	-	(3,731)	171,050

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 December 2024 £
Unrestricted funds						
General						
General Funds	55,572	82,149	(84,922)	(22,378)	1,600	32,021
General Building Funds	514	-	-	-	-	514
	56,086	82,149	(84,922)	(22,378)	1,600	32,535
Designated						
Monuments	38	-	-	-	-	38
Community Lunches	1,164	-	-	-	-	1,164
Heli Fund	200	100	(675)	375	-	-
	1,402	100	(675)	375	-	1,202
Total unrestricted funds	57,488	82,249	(85,597)	(22,003)	1,600	33,737
Restricted funds						
Churchyard Fund	3,301	-	-	-	-	3,301
Upkeep of Trinity Rooms (Parish Hall) Fund	7,507	-	-	-	-	7,507
Encouraging Music in the Parish Fund	29,330	1,304	(6,107)	-	1,439	25,966
Support of Youth Work Fund	5,595	-	-	-	-	5,595
Vicars Expenses & Outgoing Fund	17,057	-	-	-	-	17,057
Maintenance of the Choir Fund	1,677	-	-	-	-	1,677
Building Project Fund	98,276	4,955	(73,463)	20,000	1,299	51,067
Flowers Fund	-	64	(117)	53	-	-
Maintenance of St Peter's Organ Fund	661	-	-	-	-	661
Charities Fund	793	-	-	-	-	793
Agency Collections	543	-	-	-	-	543
Investment Fund	836	-	-	-	-	836
Holy Trinity Repair Fund	5,385	50	-	950	-	6,385
St Peters Repair Fund	4,003	1,100	-	1,000	-	6,103
M Nicholson grave upkeep	-	5	-	-	-	5

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 December 2024 £
	174,964	7,478	(79,687)	22,003	2,738	127,496
Total funds	232,452	89,727	(165,284)	-	4,338	161,233

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2025 £
Tangible fixed assets	149	-	149
Fixed asset investments	31,945	117,127	149,072
Current assets	5,505	23,406	28,911
Current liabilities	(7,082)	-	(7,082)
Total net assets	30,517	140,533	171,050

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	347	-	347
Fixed asset investments	23,851	122,386	146,237
Current assets	42,828	5,110	47,938
Current liabilities	(33,289)	-	(33,289)
Total net assets	33,737	127,496	161,233

20 Related party transactions

There were no related party transactions in the year.