Iqra Welfare Forum

Iqra Welfare Forum
Financial Statements
For The Year Ended 30 November 2024

Charity Registration Number
1164921

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Iqra Welfare Forum

Statement of Financial Activities

For The Year Ended 30 November 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Incoming Resources:				
Donations and gifts	**2**	44,744	-	44,744
Tution fees	**3**	-	-	-
Grants Received	**4**	-	-	-
Investment income	**5**	-	-	-
Sundry income	**6**	-	-	-
Total Income		**44,744**	**-**	**44,744**
Resources Expended:				
Management and administration	**7**	49,209	-	49,209
Professional fees	**8**	-	-	-
Finance cost	**9**	-	-	-
Promotional cost	**10**	-	-	-
Total Expenditure		**49,209**	**-**	**49,209**
Net movement in funds for the year		(4,465)	-	(4,465)
Funds balances brought forward at 01 Dec 2023	**14**	-	-	-
Fund balances carried forward at 30 Nov 2024	**14**	**(4,465)**	**-**	**(4,465)**

Iqra Welfare Forum

Balance Sheet

As at 30 November 2024

	Notes	2024	
		£	£
Fixed Assets:			
Tangible assets	**11**		-
Current assets:			
Debtors	**12**	-	
Cash at bank and in hand		18,015	
		18,015	
Creditors:			
Amount falling due with one year	**13**	-	
Net current assets			18,015
Net assets			**18,015**
Funds	**14**		
Restricted Funds			-
Unrestricted Funds			(4,465)
Total funds			**(4,465)**

Approved

By the management Committee on 12 October 2026 and signed on its behalf by:

_____ Chairman

_____ General Secretary

_____ Treasurer

Iqra Welfare Forum

Notes to the Financial Statements

For The Year Ended 30 November 2024

1. Accounting policies

1.1 The Financial Statements have been prepared in accourdance with Company Law and applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting by Charities (SORP 2005).

1.2 The income reflected on the Statement of Financial Activities in the year includes;
1.2.1 resources from charitable activities
1.2.2 services to the community
1.2.3 voluntary income - gifts
1.2.4 investment income

1.3 Restricted funds, as and when applicable, are to be used for specified purposes as required by the donor and expenditure which meets these criteria may be borne out of these funds.

1.4 Other designated funds and other income received or genrated for the objects of the charity are available as general funds.

1.5 Staff cost and overhead expenses are apportioned to the restricted funds and general purposes of the operational activities.

1.6 Depriciation is provided on tangible assets at rates calculated to write off the cost of each asset over its estimated useful life.

1.7 There has been no change in the accounting policies during the year.

1.8 No taxation is provided within the financial statements as the Association is a registered charity.

2. Donations and gifts

	2024 £
Voluntary Organisations	44,744
Council grants	-
Tution fees	-
Salford Social Services	-
	44,744

3. Service charges

Service charges	-
Hire of hall	-
Translation/interpretation services	-
	-

4. Grants received

National Lottery	-
Community funds	-
Nldc	-
Neighbourhood	-
	-

5. Investment income

Interest received on cash deposits	-
	-

6. Sundry income

Other income	-
	-

7. Management and administration

Wages and NI contributions	14,683
Utility services	12,783
Insurance	
Telephone	75
Repairs	21,668
Postage and stationery	-
Service Charges	-
Travel and transport	-
Equipment repairs	-
Security	-
Health & saftey	-
Rent	-
Advertising	-
	49,209

8. Professional fees

Interpretation/Volunteers expenses	-
Audit and accountancy	-
Other	-
	-

9. Finance cost

Bank charges	-
Depreciation	-
Bad Debts	-
	-

10. Promotional costs

Festival celebration	-
Chreche expenses	-
Sundries	-
	-

11. Tangible fixed assets

	Equipment	Fixtures & Fittings	Total
	£	£	£
Cost	-	-	-
01 Decemer 2023			-
Addittions	-	-	-
30 November 2024	-	-	-
Depreciation			
01 Decemer 2023	-	-	-
Charges for the year			
30 November 2024	-	-	-
Net book value			
01 Decemer 2023	-	-	-
30 November 2024	-	-	-
	-	-	-

12. Debtors

Debtors for services	-
Others	-
	-

13. Creditors: amount falling due within one year

Loans	-
Other creditors	-
	-

14. Analysis of fund balances between the net assets

	Restricted £	Unrestricted £	Total £
Tangible fixed assets	-	-	-
Net current assets	-	-	-
30 Nov 2023	-	-	-
30 Nov 2024	-	-	-