The Parochial Church Council of the Ecclesiastical Parish of St Germains Edgbaston

Financial Statements

For the year ended 31 December 2025

charity number: 1164749

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, effective 1 January 2019.

ADMINISTRATIVE INFORMATION

St Germains Church is a parish church of the Church of England, It is within the Warley and Edgbaston Deanery in Church of England Birmingham and is a member church of the Synod of the Church of England.
It was registered on 8 December 2015 as Charity Number 1164749.

St Germains Church is situated at City Road, Edgbaston, Birmingham B17 8LE, telephone number 0121 429 3431 and email office@stgermains.org,uk. The Church Office is normally open Monday to Friday 9am to 5pm.

The members of the PCC for the time being are recognised as the charity trustees.
Those who served from 1 January 2025 until the date this report was approved are:

Rev Sarah Hayes
Dr David Child
Bridget Hathaway
Ruth Miller - resigned 31 May 2025
John Hopkins - resigned 31 May 2025
Heather Baseley
Dr Lloyd Edwards
Linda Germain
Libby Golding - resigned 31 May 2025
Brenda Okello
Jonathan Miles - resigned 31 May 2025
Akinyi Ogot - resigned 31 May 2025
Margaret Strong
Seun Cole - resigned 31 May 2025
Blessing Jegede
Christopher Roberts - resigned 31 May 2025
David Botting
Titilayo Ileoye
Heather Griffiths
Raphael Odor
Annie Routley - resigned 31 May 2025
Rev Samantha Sieber - resigned 31 May 2025
Rev John Otiba - resigned 31 May 2025
Oluwaseun Cole
Kumah Kwadwo - appointed 25 May 2025
Anjani Contractor - appointed 25 May 2025
Myles Wilson - appointed 25 May 2025

The vicarage at Portland Road, Edgbaston, Birmingham is vested in Diocesan Board of Finance of Church of England Birmingham, and managed by the Parsonages Board.
The church hall is held by the Diocesan Trustees Registered in trust for the PCC.
Held for the benefit of the Church of England in accordance with the trusts applicable to Church of England.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC and incumbent are together responsible for the management of land and activities at St Germain's in accordance with the provisions of The Parochial Church Powers Measure (1956) as amended from time to time and The Church Representation Rules 2020 as amended by Amendments Resoutins in 2019, 2020 and 2021.
These documents form the charity's constitution and are its registered governing document.
St Germain's has standing orders in place which supplement its statutory constitution as appropriate.

The PCC is responsible for the financial administration of the Church and the care and maintenance of Church premises.
It is responsible with the incumbent for maintaining the decoration of the vicarage to an appropriate standard with the Parsonages Board having responsibility for structural maintenance and repairs.
Those on the electoral roll meet in general meeting once a year to elect the PCC and to receive statutory and other reports.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

The members of the PCC are the minister in pastoral charge, two church wardens, three deanery synod representatives, a reader representative and up to twelve other members (from whom the secretary and treasurer are taken) of St Germains Church nominated and elected by the members of St Germains Church in Church Meeting, PCC members serve for three years, retire by rotation and are eligible for re-election.

There is no limit on the number of consecutive periods of service. The members of the PCC are the trustees of the registered charity during their period of service as members of PCC.

The PCC met 8 times during 2025. It is assisted in the administration of the Church and its property by committees. The Church Meeting (APCM) meet annually.

OBJECTVES AND ACTIVTIES

Promoting in the ecclesiastical parish the whole mission of the church.

As a local congregation of the Church of England, St Germains Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its building, and described more specifically in its mission statement as the advancement of the Christian religion by the pronouncement of the Gospel of Jesus Christ.

The PCC is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The PCC believes that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers.
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

FINANCIAL REVIEW

The Statement of Financial Activities shows total incoming resources for the year ended 31 December 2025 of £380,067 (2024: £403,205) and total resources expended of £644,653 (2024: £390,670), thereby realising an overall deficit for the year of £266,630 (2024: surplus of £13,879) after allowances for net gains/losses on investments. As a result, closing net assets have decreased to a level of £244,100 (2024: £510,730).

Unrestricted Funds

Ideally the PCC would wish to have in hand an amount equal to at least three months' regular expenditure as "free" reserves, to meet future shortfalls in income or unexpected expense. The balance at 31 December 2025 represents three months of budgeted expenditure for 2026.

Designated and Restricted Funds

There are a number of designated and restricted funds. These occur when monies have been provided for a specific purpose. These include the Jubilee Fund (to support those in extreme hardship), Wellbeing (to support those with mental health problems), Community Outreach Missioner (connecting people in the community into the life of the Church), Hall Refurbishmen Fund (to support the refurbishment of the hall). Covid 19 Response Hub (to provide food for those in severe hardship due to th pandemic). Building Project Fund (to support the construction of a building linking the church to the hall). Mission Partners Fund (to support the work of mission partners), Charities Fund (to pay monies to selected charities), Heating System Fund (to suppor the provision of a new heating system for the Church).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

Independent Examiners Report to the PCC of St Germains Edgbaston

This report on the financial statements of the PCC for the year ended 31 December 2025, which are set out on pages 4 to 12, is in respect of an examination carried out in accordance with s145 of the Charities Act 2011 ("The Act").

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements: you consider that the audit requirements of s144(2) of the 2011 Act do not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts und s145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission under s145(5)(b) of the 2011 Act and
- state whether any particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- That gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with s130 of the 2011 Act and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act have not been met: or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

James Cruse FCA, FCCA
JW Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Date 15/06/2026

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

Balance sheet as at 31 December 2025
(Charity number: 1164749)

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	5a	-	-
Investment assets	5b	56,794.21	58,837.83
CURRENT ASSETS			
Debtors	7	9,629.86	10,693.87
Short term deposits			
CBF		36,052.33	36,041.56
Cash at bank and in hand		186,081.50	458,522.80
TOTAL CURRENT ASSETS		231,763.69	505,258.23
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	20,458.40	21,366.46
LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR	9	24,000.00	32,000.00
TOTAL NET ASSETS		244,099.50	510,729.60
FUNDS			
Restricted		114,944.48	80,765.33
Unrestricted - designated		20,974.73	93,369.69
Unrestricted		108,180.29	336,594.58
		244,099.50	510,729.60

Approved by the Parochial Church Council on 8/4/2026 and signed on its behalf by:

Reverend Sarah Hayes

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

Statement of Financial Activities for the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from Donations and Legacies					
Voluntary income	2a	105,856.02	17,884.91	123,740.93	197,403.96
Other voluntary incoming resources	2b	104,267.55	135,014.65	239,282.20	188,977.56
Chartable activities	2c	13,646.52	-	13,646.52	12,619.70
Investments	2d	3,396.95	-	3,396.95	4,203.99
Total incoming resources		227,167.04	152,899.56	380,066.60	403,205.21
Expenditure on charitable activities					
Directly relating to the work of the church	3a	480,847.03	69,409.92	550,256.95	308,971.18
Raising funds	3b	-	-	-	-
Other expenditure					
Governance costs	3c	41,428.69	50,380.51	91,809.20	74,879.30
Grants	3d	100.00	2,486.93	2,586.93	6,819.50
Total outgoing resources		522,375.72	122,277.36	644,653.08	390,669.98
Net gains/losses on investments					
Realised		-	-	-	-
Unrealised	5b	(2,043.62)	-	(2,043.62)	1,343.30
Net Income/Expenditure		(297,252.30)	30,622.20	(266,630.10)	13,878.53
Transfers between funds	6d	(3,556.95)	3,556.95	-	-
Net Movement in Funds		(300,809.25)	34,179.15	(266,630.10)	13,878.53
Balances brought forward at 1 January 2025		429,964.27	80,765.33	510,729.60	496,851.07
Balances carried forward at 31 December 2025		129,155.02	114,944.48	244,099.50	510,729.60

Notes to the financial statements for the year ended 31 December 2025

Note 1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting regulations 2006 together with applicable accounting standards and the Charities SORP.
The financial statements have been prepared under the historic cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC which are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted,
The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups which are informal gatherings of church members.

Income from

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.
Income tax recoverable on gift aid donations is recognised when income is recognised.
Grants and legacies to the PCC are accounted for as soon s the PCC is notified of its legal entitlement and the amount due.
Funds raised by fete, garden party and similar events are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investment

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Net gains/(losses) on investments

Realised gains and losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure on

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan common fund is accounted for when payable. Any common fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated land and building and moveable church furnishings

Consecrated and beneficial property is excluded from the accounts by a s96(2)(a) of the Charities Act 2011.
No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which they require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,500 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other are shown as debtors less provision for amounts that may prove uncollectable.
Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Notes to the financial statements for the year ended 31 December 2025

Note

2 Income from

		Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
2a	**Voluntary Income**				
	Planned giving				
	Donations inc gift aid	81,860.85	17,884.91	99,745.76	134,470.52
	Agency	11,059.87	-	11,059.87	27,745.00
	Plate collections	4,309.30	-	4,309.30	5,091.86
	Legacies	8,626.00	-	8,626.00	30,096.58
		105,856.02	17,884.91	123,740.93	197,403.96

Total restricted voluntary income includes:

	2025	*2024*
Mission Giving	*10,702.96*	*6,852.29*
Vicarage Decoration	-	*500.00*
Jubilee Fund	*(33.01)*	*5,604.50*
Building Fund	-	*525.00*
Charities	*5,114.96*	*5,168.04*
Community Outreach Missioner	*2,100.00*	-
Warmer Spaces	-	*20.00*
	17,884.91	*18,669.83*

2b	**Other voluntary incoming resources**				
	Sundry income	24,948.63	144.53	25,093.16	16,958.25
	Community Outreach Missioner grants	-	15,216.16	15,216.16	16,724.25
	Building fabric grants	3,000.00	-	3,000.00	-
	Wellbeing grants	10,000.00	-	10,000.00	6,000.00
	Faith Action grants	3,000.00	-	3,000.00	-
	Community Hub grants	-	6,500.12	6,500.12	-
	Other grants	2,715.00	-	2,715.00	5,706.48
	Heating system grants	58,880.00	-	58,880.00	
	Office Manager grants	-	41,746.84	41,746.84	35,641.06
	Warmer Spaces grants	-	-	-	29,690.00
	National Lottery Community Work grants	-	71,407.00	71,407.00	69,894.00
	CFW grants	1,723.92	-	1,723.92	8,363.52
		104,267.55	135,014.65	239,282.20	188,977.56
2c	**Activities for generating funds**				
	Church Hall lettings	12,141.52	-	12,141.52	11,851.70
	Fees funerals/weddings	1,505.00	-	1,505.00	768.00
		13,646.52	-	13,646.52	12,619.70
2d	**Income from investments**				
	Dividends and interest	3,396.95	-	3,396.95	4,203.99
		3,396.95	-	3,396.95	4,203.99
	TOTAL INCOMING RESOURCES	227,167.04	152,899.56	380,066.60	403,205.21

Notes to the financial statements for the year ended 31 December 2025

Note					
3	**Expenditure**	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
3a	**Charitable activities directly relating to the work of the Church:**				
	Ministry: Common Fund	54,199.92	-	54,199.92	54,199.92
	Vicarage Costs	521.45	-	521.45	414.86
	Church running costs	21,832.76	201.51	22,034.27	32,022.63
	Church weekend away costs	-	-	-	18,738.96
	Church maintenance and capital projects	347,903.68	-	347,903.68	29,794.35
	Community fun day	941.47		941.47	387.84
	Service costs	2,406.06	-	2,406.06	2,352.97
	Warmer Spaces	-	-	-	18,949.93
	Places of welcome	-	-	-	500.00
	Outreach general	5,619.51	-	5,619.51	2,309.52
	Community outreach mission	18,221.00	14,654.79	32,875.79	30,381.63
	National Lottery community work	-	51,274.30	51,274.30	59,145.62
	Church hall running costs and maintenance	18,217.93	-	18,217.93	6,306.08
	Curate house costs	(602.97)	-	(602.97)	7,592.82
	Children & Families	12.00	-	12.00	2,879.98
	Filkins Drift costs	-	-	-	-
	Food Hub costs	4,123.29	-	4,123.29	1,917.09
	Wellbeing counsellor and assistant	5,000.00	-	5,000.00	30,316.29
	Hall fabric expenditure	1,970.93	-	1,970.93	4,384.29
	Church fabric expenditure	480.00	3,279.32	3,759.32	6,376.40
		480,847.03	69,409.92	550,256.95	308,971.18
3b	**Raising funds**	-	-	-	-
3c	**Governance costs**				
	Administrator	23,131.18	34,819.37	57,950.55	52,156.91
	Office expenses	7,162.51	15,561.14	22,723.65	9,092.39
	Professional fees	7,775.00	-	7,775.00	10,390.00
	Independent examiners fees	3,360.00	-	3,360.00	3,240.00
		41,428.69	50,380.51	91,809.20	74,879.30
3d	**Grants**				
	Mission and charitable giving:				
	Mission partners and their societies	100.00	2,486.93	2,586.93	6,819.50
		100.00	2,486.93	2,586.93	6,819.50

Grants are allocated:

Mission partners following recommendations by the 'Gems' working group and approval by PCC. Distribution of tithe for oversea relief/local causes/UK charities in September following discussion and approval at PCC. In an emergency a decision is made by standing committee. Jubilee Fund at the descretion of the Vicar/Churchwardens and Jubilee Fund Secretary (guidelines have beer written down).

TOTAL OUTGOING RESOURCES	522,375.72	122,277.36	644,653.08	390,669.98

Notes to the financial statements for the year ended 31 December 2025

Note		Total 2025 £	Total 2024 £
4	**Staff Costs**		
	Gross	96,802.63	121,478.42
	Natioanal Insurance	2,600.78	5,310.80
	Pension	2,669.12	2,627.02
		102,072.53	129,416.24
	Average employee headcount	7	7

5 Fixed Assets

5a The cost of the hall, which was completed in 1958 has been fully written off in the accounts. There are no items of operational equipment which have a value which is required to be stated in the accounts

5b Investments - Hudson Bequest

	Cash	No Of Shares	Market Value	Gain/ (Loss)	Total
	£	£	£	£	£
Brought forward 1 January 2025	241.89	5,443.77	58,595.94		58,837.83
Holding					
CBF Investment Fund		2,333.55		(2,157.14)	(2,157.14)
CBF Fixed Interest Fund		3,110.22		113.52	113.52
				(2,043.62)	
Valuation at 31 December 2025	241.89	5,443.77	-		56,794.21

Total unrealised loss in the year: £2,044 (2024: unrealised gain of £1,343.30).

The Hudson bequest was left to the Church in 1976. The PCC are able to 'spend' income and capital as "they think fit". We utilise the income each year.
It has been the practice only to spend the capital on major capital items eg. Church repairs.

Notes to the financial statements for the year ended 31 December 2025

6 Analysis of Net Assets by Fund

		01.01.2025 Opening	Income	Expenditure	Transfers	31.12.2025 Closing
		£	£	£	£	£
6a	**Restricted Funds**					
	Jubilee	7,586.34	(33.01)	-	-	7,553.33
	Mission - partners	4,841.10	10,702.96	2,494.30	-	13,049.76
	Charities	9,850.67	5,114.96	8,833.00	-	6,132.63
	Vicarage Decoration Fund	3,593.91	-	-	-	3,593.91
	Office Manager	11,672.19	41,746.84	34,819.37	-	18,599.66
	Community Hub	-	6,500.12	6,922.28	422.16	-
	Childrens Work	-	144.53	3,279.32	3,134.79	-
	Warmer Spaces	15,845.23	-	-	-	15,845.23
	National Lottery Community Work	25,291.14	71,407.00	51,274.30	-	45,423.84
	Community Outreach Missioner	2,084.75	17,316.16	14,654.79	-	4,746.12
	Total Restricted Funds	**80,765.33**	**152,899.56**	**122,277.36**	**3,556.95**	**114,944.48**
6b	**Unrestricted - Designated Funds**					
	Church Fabric	1,249.09	3,000.00	480.00	-	3,769.09
	Hall Fabric	7,070.71	1,395.24	1,970.93	-	6,495.02
	Food Hub	1,299.82	4,374.95	4,123.29	-	1,551.48
	Wellbeing	18.75	10,000.00	5,000.00	-	5,018.75
	Heating System	82,514.53	80,562.01	167,807.10	4,730.56	-
	Faith Action	-	3,000.00	76.40	-	2,923.60
	Organ	1,216.79	-	-	-	1,216.79
	Total Unrestricted Designated Funds	**93,369.69**	**102,332.20**	**179,457.72**	**4,730.56**	**20,974.73**

The above funds have been 'earmarked' by the PCC to provide resources to meet future maintenance obligations or to facilitate the running of activities.

6c	**Unrestricted - Free Funds**					
	Hudson bequest (see note 5b)	58,837.83	-	2,043.62	-	56,794.21
	J McCubbin legacy - audio visual	20,000.00	-	18,479.99	-	1,520.01
	Church Events	3,572.46	662.77	1,148.88	-	3,086.35
	CFW	28,880.15	17,245.64	31,976.18	-	14,149.61
	Community Fun Day	516.13	1,170.00	941.47	-	744.66
	General Fund	224,788.01	105,756.43	290,371.48	(8,287.51)	31,885.45
	Total Unrestricted Funds	**336,594.58**	**124,834.84**	**344,961.62**	**(8,287.51)**	**108,180.29**
	TOTAL ALL FUNDS	**510,729.60**	**380,066.60**	**646,696.70**	**-**	**244,099.50**

6d	**Analysis of Transfers Between Funds**	**2025**	**2024**
	From General Fund to:		
	Childrens Work	3,134.79	2,879.98
	Community Hub	422.16	-
	Building Fund	-	2,061.00
Total from Unrestricted to Restricted		3,556.95	4,940.98
	From Designated Fund to Restricted:		
	Community Outreach Missioner	-	2,084.75
Total from Designated to Restricted		-	2,084.75
	From Restricted to General:		
	Jubilee	-	993.88
	Mission - partners	-	2,819.62
	Charities	-	1,000.00
	Climate Movement	-	15.39
From Restricted to Unrestricted		-	4,828.89
	From General Fund to:		
	Community Outreach Missioner	-	1,600.00
	Heating System	4,730.56	-
	Hall Fabric	-	1,111.00
	Food Hub	-	1,000.00
Total from Unrestricted to Designated		4,730.56	3,711.00
	From Designated Fund to:		
	General	-	150,000.00
Total from Designated to Unrestricted		-	150,000.00

Notes to the financial statements for the year ended 31 December 2025

Note

7 **Debtors**

	2025	2024
	£	£
Trade Debtors	639.42	2,259.99
Prepayments	8,990.44	8,433.88
Total Debtors	9,629.86	10,693.87

8 **Liabilites: Amounts Falling Due Within One Year**

Trade Creditors	7,818.40	5,245.02
Accruals	4,640.00	8,121.44
Birmingham Diocese loan	8,000.00	8,000.00
Total Creditors	20,458.40	21,366.46

9 **Liabilites: Amounts Falling Due In More Than One Year**

Birmingham Diocese loan	24,000.00	32,000.00
Total Creditors	24,000.00	32,000.00

10 **Analysis of Net Assets by Fund**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Investment assets	56,794.21	-	-	56,794.21
Debtors	9,629.86	-	-	9,629.86
Cash at bank and in hand	86,214.62	20,974.73	114,944.48	222,133.83
Creditors	(44,458.40)	-	-	(44,458.40)
Balance at 31 December 2025	108,180.29	20,974.73	114,944.48	244,099.50