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Charity registration number: 1164701

FRANK LONGFORD CHARITABLE TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounts
#1 choice for online accounting
1 Accounts Online Ltd
Office 117 The Epicentre
Enterprise Way
Haverhill
Suffolk
CB9 7LR

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FRANK LONGFORD CHARITABLE TRUST
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FRANK LONGFORD CHARITABLE TRUST
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Significant Activities

Measuring success

We commission each year an independent evaluation of our scholarship and mentoring programme in which all those involved in it are invited to rate our performance. All responses from scholars and mentors are anonymous. 89 per cent of our current scholars say the Longford Trust has increased their emotional well-being; more than nine out of ten feel the Longford Trust has changed their lives for the better; and 83 per cent credited their trust mentor with helping them succeed at university

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Achievements and Performance

Main Achievements

The summer of 2025 saw a record number of both expressions of interest in joining our scholarship programme from young serving and ex-prisoners, and of new Longford Scholarship awards (42) made by the Longford Trust. At a time when prisons were struggling with overcrowding and cuts to their education budgets, as well as the probation service seeing large numbers of vacancies, this level of engagement in our core work was quite an achievement.

It speaks of the strong reputation our scholarship programme has developed over the last 20 years: for its potential to change lives and give second chances; for how effectively and humanely it operates; and for the quality of the support it gives those on the programme.

In 2025, alongside seeing growth in reach and numbers, we also maintained our successful ‘outcome rate’ at over 80 per cent. That’s more than 80 per cent of those we support going on with our support to gain their degree, and going forward in life to use that degree in whatever career route they wish to follow – whether into secure and satisfying employment, or on to higher levels of academia.

Fewer than 4 per cent of our award holders return to prison after working with us. When compared to national return-to-prison-rates for all those who have served a custodial sentence of 37 per cent, rising in some categories to 68 per cent, the positive influence of our programme is obvious.

Charitable Activities

Our programme

Our Longford Scholarships have since 2005 supported over 600 young serving and ex-prisoners to continue their rehabilitation by going to university to study for degrees. We provide financial help, one-to-one mentoring by our trained volunteer mentors, plus employability support to ensure those Longford Scholars who graduate have the opportunities and openings, including work placements and internships, that ensure their hard-earned degrees win them graduate-level employment and a new future.

Our separate Frank Awards each year allow 25 young men and women, still with lengthy sentences to serve, keen to get going on remote degree-level learning with the Open University but unable to find any other sources of funding to cover the tuition fees, to embark on a university education. Since 2014, with the support of the Linbury Trust, we have provided these awards to 172 individuals.

For some it means that, when they emerge from prison, they do so with a degree to show their commitment to rehabilitation. Learning inside our overcrowded and understaffed prisons, where there is no digital access to degree materials, or to do research, is truly arduous and endlessly frustrating. All materials come in paper form and contact with tutors has to be arranged by overstretched education departments. It is often rare and rationed.

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Charitable Activities - continued

We are justifiably proud of our outcome figures, but numbers are nothing unless we deliver our programme wisely and with humanity. We don't always get it right in our work at the trust – because we are human. And those who join our programme are sometimes not in the right place to seize the second chance we offer them, however much they try and we support them.

But the important thing is that our hard-working office team, made up of seven part-time members (the equivalent of 4 full-time staff), strongly supported by our trustees, and most of all by our generous enlightened donors, does everything it possibly can to enable successful rehabilitation to happen. The minute you start writing off the potential of any human being to reform or rehabilitate themselves, as Frank Longford (in whose memory the trust was launched in 2002) often said, you write off not only prisoners but yourself because all human beings are capable of change.

Our annual Longford Lecture

One of the high points of 2025 came when Dame Rachel de Souza, the Children's Commissioner for England took to the stage at Church House, Westminster, in November to deliver our annual Longford Lecture. In it, she reflected on why so many children and youngsters end up in the criminal justice system. "We have left a vacuum in the services that children need, in the moral and social fabric of our country; and nature abhors a vacuum. We have left it to children to fill it for themselves." She addressed a capacity audience of 650, with a further 500 joining via a livestream, plus National Prison Radio broadcasting the event into every prison cell in the country.

We are grateful to our employability partners, the construction and engineering company Atkins Realis and the barristers' chambers 23ES for their sponsorship of the lecture, for the second year running. It enables the trustees to make it a free event, open to all, with those able to do it encouraged to make donations.

Financial Review

Financial Position

Strong financial management

That founding principle drives what we do. We are hugely grateful for the financial support that comes from our supporters – long-standing and new, foundations, trusts, businesses and a small army of individuals who make small, medium and sometimes large gifts to us, sometimes in the form of monthly or quarterly sums.

They have remained strongly behind us in 2025. Though income raised was down by around 10 per cent on the previous year (2024), this was in line with our budgetary projections, based on the general economic climate and the tough times many charities are facing as a result in simply keeping going.

Our expenditure fell by £6,000 on 2024, a small sum when we spend just over £550,000, but again it was a result of careful budgeting. We have managed to achieve three apparently mutually exclusive things: an increase in numbers on our scholarship programme; a level of support to each award holder that means our 'outcome' figures, stay over 80 per cent; and holding overall spending at the same level as 2024.

As the trust approaches its 25th anniversary, one encouraging development is the number of former scholars who come back to us to offer their support, whether it be joining our cohort of trained, volunteer mentors, or becoming official ambassadors for the trust who go into prison and probation settings to promote the value of education in changing lives, or sitting on our trustee board (where 4 of our 11 trustees have lived experience), or joining the ranks of our donors. The successful careers they have launched with a Longford Scholarship now make it possible for them to give back and enable others the same chance.

Since the year end, the trust has received a legacy of £800,000 from the estate of the late Dolly Costopoulos. As the amount had not been confirmed by the executors at 31 December 2025, it will be recognised in the 2026 accounts. Further amounts are expected from the estate, although their value and timing are not yet known. The £800,000 will go into our existing Endowment Fund, launched in 2022, to secure the long-term future of the trust and its scholarship programme.

Reference and Administrative Details

Charity Number

1164701

Principal Address

PO Box 72887, London, N2 2FG

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Independent Examiner

Paul Donno (FMAAT) The Association of Accounting Technicians
1 Accounts Online Ltd
Office 117 The Epicentre
Enterprise Way
Haverhill
Suffolk
CB9 7LR

The following trustees served during the year:

Hannah Billington
Lady Rachel Billington
CJ Burge
Alex Fletcher
Victoria Greenwood
Tim Kerr
Pawel Kisielewski
Kyle McIntosh
Tom Pakenham (Chair)
John Podmore
Jon Snow (resigned January 2025)
Elliot Tyler

Honorary Treasurer:

Gavin Francis

Working name:

The Longford Trust

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Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Signed by:
Tom Pakenham
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Date 29-Oct-2026

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FRANK LONGFORD CHARITABLE TRUST
Independent Examiner's Report to the Trustees of FRANK LONGFORD CHARITABLE TRUST
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of Frank Longford Charitable Trust (the Trust) for the year ended 31 December 2025

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
1 Accounts Online.
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Paul Donno (FMAAT) The Association of Accounting Technicians

Date
1 Accounts Online Ltd
Office 117 The Epicentre
Enterprise Way
Haverhill
Suffolk
CB9 7LR

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FRANK LONGFORD CHARITABLE TRUST
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	-	465,829	465,829	548,337
Charitable activities:					
Annual lecture and prizes		36,207	-	36,207	36,745
General Administration		77,185	-	77,185	103,316
Investments	**4**	16,930	-	16,930	7,884
		130,322	465,829	596,151	696,282
EXPENDITURE ON:					
Raising funds	**5**	(66,652)	-	(66,652)	(43,220)
Charitable activities:	**5**				
Annual lecture and prizes		-	(36,237)	(36,237)	(46,966)
Service and support of scholars		-	(172,669)	(172,669)	(188,505)
Grants made		-	(246,355)	(246,355)	(259,484)
Accounting fees and other governance costs		(31,099)	-	(31,099)	(22,791)
Other		(1,778)	-	(1,778)	(1,280)
		(99,529)	(455,261)	(554,790)	(562,246)
NET INCOME BEFORE INVESTMENT GAINS		30,793	10,568	41,361	134,036
Net gains on investments		25,033	-	25,033	3,849
NET INCOME		55,826	10,568	66,394	137,885
NET MOVEMENT IN FUNDS		55,826	10,568	66,394	137,885
RECONCILIATION OF FUNDS:					
Total funds brought forward		122,010	591,114	713,124	575,239
TOTAL FUNDS CARRIED FORWARD	**14**	177,836	601,682	779,518	713,124

The notes on pages 10 to 16 form part of these financial statements.

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FRANK LONGFORD CHARITABLE TRUST
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	-	548,337	548,337
Charitable activities:				
Annual lecture and prizes		36,745	-	36,745
General Administration		103,316	-	103,316
Investments	**4**	7,884	-	7,884
		147,945	548,337	696,282
EXPENDITURE ON:				
Raising funds	**5**	(43,220)	-	(43,220)
Charitable activities:	**5**			
Annual lecture and prizes		-	(46,966)	(46,966)
Service and support of scholars		-	(188,505)	(188,505)
Grants made		-	(259,484)	(259,484)
Accounting fees and other governance costs		(22,791)	-	(22,791)
Other		(1,280)	-	(1,280)
		(67,291)	(494,955)	(562,246)
NET INCOME BEFORE INVESTMENT GAINS		80,654	53,382	134,036
Net gains on investments		3,849	-	3,849
NET INCOME		84,503	53,382	137,885
NET MOVEMENT IN FUNDS		84,503	53,382	137,885
RECONCILIATION OF FUNDS:				
Total funds brought forward		37,507	537,732	575,239
TOTAL FUNDS CARRIED FORWARD	**14**	122,010	591,114	713,124

The notes on pages 10 to 16 form part of these financial statements.

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FRANK LONGFORD CHARITABLE TRUST
Statement of Financial Position
As At 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investments	**10**	35,748	150,000	185,748	160,715
		35,748	150,000	185,748	160,715
CURRENT ASSETS					
Debtors	**11**	-	-	-	576
Cash at bank and in hand		163,262	629,506	792,768	721,123
		163,262	629,506	792,768	721,699
Creditors: Amounts Falling Due Within One Year	**12**	(21,174)	(126,801)	(147,975)	(111,206)
NET CURRENT ASSETS (LIABILITIES)		142,088	502,705	644,793	610,493
TOTAL ASSETS LESS CURRENT LIABILITIES		177,836	652,705	830,541	771,208
Creditors: Amounts Falling Due After More Than One Year	**13**	-	(51,023)	(51,023)	(58,084)
NET ASSETS		177,836	601,682	779,518	713,124
FUNDS OF THE CHARITY					
Restricted Funds				601,682	591,114
Unrestricted Funds:					
Unrestricted Funds				142,088	111,295
Revaluation Reserve				35,748	10,715
				177,836	122,010
TOTAL FUNDS	**14**			779,518	713,124

On behalf of the board

Signed by:
Tom Pakenham
C0AFC002EC734AB...

Date 29-Oct-2026

The notes on pages 10 to 16 form part of these financial statements.

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FRANK LONGFORD CHARITABLE TRUST
Statement of Cash Flows
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operations	**1**	79,748	183,661
Gains on investments		(25,033)	-
Net cash generated from operating activities		54,715	183,661
Cash flows from investing activities			
Purchase of other fixed asset investments		-	(3,849)
Interest received		16,930	7,884
Net cash generated from investing activities		16,930	4,035
Increase in cash and cash equivalents		71,645	187,696
Cash and cash equivalents at beginning of year	**2**	721,123	533,427
Cash and cash equivalents at end of year	**2**	792,768	721,123

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FRANK LONGFORD CHARITABLE TRUST
Notes to the Statement of Cash Flows
For The Year Ended 31 December 2025

1. **Reconciliation of income to cash generated from operations**

	2025	2024
	£	£
Net income	66,394	137,885
Adjustments for:		
Interest income	(16,930)	(7,884)
Movements in working capital:		
Decrease/(increase) in trade and other debtors	576	(576)
Increase in trade and other creditors	29,708	54,236
Net cash generated from operations	79,748	183,661

2. **Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	792,768	721,123

3. **Analysis of changes in net funds**

	As at 1 January 2025	Cash flows	As at 31 December 2025
	£	£	£
Cash at bank and in hand	721,123	71,645	792,768

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1. General Information

FRANK LONGFORD CHARITABLE TRUST is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1164701. The principal address is PO Box 72887, London, N2 2FG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised in the Statement of Financial Activities when the charity is entitled to it, receipt is probable and the amount can be measured reliably.

Donations and legacies: donations and grants from trusts, companies and individuals are recognised when received, or when receivable if the charity has unconditional entitlement. This includes income for the Longford Scholarships, the Paddy Pakenham programme and development work. Income given for a specific purpose is credited to restricted funds.

Legacies: recognised when the charity is entitled to the legacy, the executors have confirmed that payment will be made and the amount can be measured reliably.
Gift Aid: tax reclaims are recognised at the same time as the donation to which they relate.

Charitable activities: income from the annual lecture and prizes and general donations to the charity’s work is recognised when receivable. It is credited to unrestricted funds unless the donor specifies otherwise.
Investment income: bank interest is recognised when receivable.

Gains on investments: listed investments are revalued to market value at the year end. Gains and losses are taken to the Statement of Financial Activities and held in the revaluation reserve.

2.3. Resources Expended

Expenditure is recognised on an accruals basis when there is a legal or constructive obligation to make a payment, the payment is probable and the amount can be measured reliably. Irrecoverable VAT is included in the cost of the expenditure to which it relates.

Expenditure is analysed by activity as follows:

Raising funds: costs of attracting voluntary income, including fundraising staff and director costs, website, printing and postage.

Charitable activities: costs of delivering the charity’s objects. This comprises grants made to scholars, the service and support of scholars (scholarship management, mentoring, scholar travel and development costs) and the annual lecture and prizes.

Governance costs: costs of the strategic management of the charity and its constitutional and statutory requirements, including accountancy and independent examination fees and trustee meeting costs. These are included within charitable activities.

Other expenditure: legal and insurance costs not allocated to a particular activity.

Grants payable: scholarship grants are paid directly to individuals or to their universities. They are recognised when approved by the trustees and communicated to the recipient. Instalments committed but unpaid at the year end are included in creditors, split between amounts due within one year and after more than one year.

Staff costs: payroll costs are allocated to the activity to which the staff time relates. Contributions to the defined contribution pension scheme are charged when they fall due.

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2.4. **Investments**

Fixed asset investments are listed investments held to provide long-term returns for the charity. They are first recognised at cost and are then carried at market value (fair value) at the balance sheet date. Market value is based on the bid price quoted by the investment manager.

Realised and unrealised gains and losses are recognised in the Statement of Financial Activities under "Net gains/(losses) on investments" in the year in which they arise. Unrealised gains are held in the revaluation reserve within unrestricted funds. The revaluation reserve is the amount by which the market value of investments exceeds their historical cost.

Investment income is recognised when receivable and is credited to the fund to which the related investment belongs.

2.5. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. **Income from Donations and Legacies**

	2025 Restricted funds £	2024 Restricted funds £
Other:		
Longford Scholarships	464,589	547,057
Paddy Pakenham	1,240	1,280
	465,829	548,337

4. **Investment Income**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	16,930	7,884

5. **Analysis of Expenditure**

	Activities undertaken directly £	Grant funding of activities £	Support costs (see note 6) £	2025 Total £
Raising funds	66,652	-	-	66,652
Annual lecture and prizes	36,237	-	-	36,237
Service and support of scholars	172,669	-	-	172,669
Grants made	-	246,355	-	246,355
Accounting fees and other governance costs	-	-	31,099	31,099
	275,558	246,355	31,099	553,012

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	Activities undertaken directly	Grant funding of activities	Support costs (see note 6)	2024 Total
	£	£	£	£
Raising funds	43,220	-	-	43,220
Annual lecture and prizes	46,966	-	-	46,966
Service and support of scholars	188,505	-	-	188,505
Grants made	-	259,484	-	259,484
Accounting fees and other governance costs	-	-	22,791	22,791
	278,691	259,484	22,791	560,966

6. **Support Costs**

	2025 Accounting fees and other governance costs	2024 Accounting fees and other governance costs
	£	£
Governance costs	31,099	22,791

Governance costs are the costs of running the charity and meeting its legal and regulatory requirements. They comprise accountancy and independent examination fees, trustee meeting costs and staff time on governance and administration.

7. **Independent Examiner's Remuneration**

The independent examiner’s fee for the year is estimated at £300 (2024: £300). This is included within the total fees of £4,964 (2024: £4,398) charged by 1 Accounts Online Ltd for accountancy services, the provision of accounting software and the independent examination.

Paul Donno, the independent examiner, has a controlling interest in 1 Accounts Online Ltd. The firm provides these services to the charity on normal commercial terms. Its fees are included in governance costs.

8. **Staff Costs**

Total staff costs for the year were £192,792 (2024: £47,908). Social security costs are shown net of the Employment Allowance of £11,595 claimed in 2025.

The charity registered its PAYE scheme in September 2024, so the 2024 figure covers only four months (September to December), compared with a full twelve months in 2025. This difference in time periods is the main reason staff costs are higher in 2025.

Staff costs are allocated to the activities to which the staff time relates, mainly service and support of scholars, raising funds and governance.

	2025	2024
	£	£
Wages and salaries	178,660	47,658
Social security costs	12,175	-
Other pension costs	1,957	250
	192,792	47,908

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

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9. **Average Number of Employees**

Average number of employees during the year was: 7 (2024: 6)

10. **Investments**

	Listed
	£
Cost or Valuation	
As at 1 January 2025	160,715
Revaluations	25,033
As at 31 December 2025	185,748
Provision	
As at 1 January 2025	-
As at 31 December 2025	-
Net Book Value	
As at 31 December 2025	185,748
As at 1 January 2025	160,715

11. **Debtors**

	2025	2024
	£	£
Due within one year		
Other debtors	-	576

12. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	-	1
Other taxes and social security	17,510	2,487
Net wages	3,665	-
Scholarship commitments due within one year	126,800	108,718
	147,975	111,206

13. **Creditors: Amounts Falling Due After More Than One Year**

	2025	2024
	£	£
Scholarship commitments	51,023	58,084

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14. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	111,295	130,322	(99,529)	142,088
Revaluation	10,715	-	25,033	35,748
Total unrestricted funds	122,010	130,322	(74,496)	177,836
Restricted funds				
Restricted	282,992	465,829	(455,261)	293,560
Endowment Fund	308,122	-	-	308,122
Total restricted funds	591,114	465,829	(455,261)	601,682
Total funds	713,124	596,151	(529,757)	779,518

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	30,641	147,945	(67,291)	111,295
Revaluation	6,866	-	3,849	10,715
Total unrestricted funds	37,507	147,945	(63,442)	122,010
Restricted funds				
Restricted	229,610	548,337	(494,955)	282,992
Endowment Fund	308,122	-	-	308,122
Total restricted funds	537,732	548,337	(494,955)	591,114
Total funds	575,239	696,282	(558,397)	713,124

15. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

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	2025	2024
	£	£

16. **Related Party Disclosures**

Paul Donno, the charity's independent examiner, has a controlling interest in 1 Accounts Online Ltd. During the year the charity was charged £4,964 (2024: £4,398) by 1 Accounts Online Ltd for accountancy services, accounting software and the independent examination. No amounts were outstanding at the year end (2024: £nil).

17. **Events after the Reporting Period**

In March 2026 the charity received a legacy of £800,000 from the estate of the late Dolly Costopoulos. Although probate was granted on 4 February 2024, at 31 December 2025 the amount payable had not been confirmed by the executors, and the conditions for recognising this legacy as income had therefore not been met. The legacy will be recognised as income in the year ending 31 December 2026. The charity is a residuary beneficiary of the estate and further distributions are expected but, as their amount and timing cannot yet be measured reliably, no further amount has been recognised.

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FRANK LONGFORD CHARITABLE TRUST
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Longford Scholarships	464,589	547,057
Paddy Pakenham	1,240	1,280
	465,829	548,337
Charitable Activities:		
Annual lecture and prizes		
Annual lecture and prizes	36,207	36,745
	36,207	36,745
General Administration		
General Administration	77,185	103,316
	77,185	103,316
Investments		
Bank interest receivable	16,930	7,884
	16,930	7,884
	596,151	696,282
EXPENDITURE ON:		
Raising funds		
Seeking donations and legacies	(43,478)	(37,462)
Employers NI	(12,175)	-
Employers pensions - defined contribution schemes	(1,957)	(250)
Data and telecommunications costs	(6,814)	(4,320)
Printing, postage and stationery	(2,228)	(1,188)
	(66,652)	(43,220)
Charitable Activities:		
Annual lecture and prizes		
Marketing and advertising costs	(1,684)	(760)
Support and administration costs	(657)	(1,574)
Direct costs	(33,896)	(44,632)
	(36,237)	(46,966)
Service and support of scholars		
Travel and subsistence expenses	(4,849)	(3,538)
Staff costs - scholarship management	(54,908)	(64,800)
Mentoring costs	(21,937)	(26,306)
Support and administration costs	(14,251)	(18,703)
Direct costs	(76,724)	(75,158)
	(172,669)	(188,505)
Grants made		
Grants to individuals	(246,355)	(259,484)
	(246,355)	(259,484)

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Accounting fees and other governance costs		
AGM / board meetings expenses	(1,183)	(376)
Accountancy fees	(4,964)	(4,398)
Staff costs - governance and administration	(24,952)	(18,017)
	(31,099)	(22,791)
Other		
Legal and insurance	(1,778)	(1,280)
	(1,778)	(1,280)
	(554,790)	(562,246)
NET INCOME BEFORE INVESTMENT GAINS	41,361	134,036
Net gains on investments		
Fair value surplus on revaluation of investments	25,033	3,849
	25,033	3,849
NET INCOME	66,394	137,885