Great Glen Community Library
Incorporated as a Charitable Incorporated Organisation 'CIO'
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

Income and Expenditure

INCOME	**Restricted**	**Unrestricted**	**Total**
Grants (LCC and HDC)	£12,935.20		
Donations		£1,587.00	
Harborough Lotto		£1,593.00	
Book Sales, Fees, fines etc.		£1,543.18	
Room hire / Events		£1,932.06	
Surplus PCs sold		£300.00	
Total	**£12,935.20**	**£6,955.24**	**£19,890.44**
EXPENDITURE			
Capital Items (Chairs, tables, PC's, copier, shelving, carpets*)	£12,935.20		
Premises running costs (alarms, maintenance)		£1,434.65	
Utilitites (Electricity, gas & water)		£2,088.97	
Cleaning		£525.00	
Insurance		£609.96	
Broadband/email hosting/ software		£1,524.40	
Bank charges		£20.80	
Library Events		£684.81	
Copier / stationery /printing		£232.61	
Admin support		£1,833.12	
Total	**£12,935.20**	**£8,954.32**	**£21,889.52**
Excess of Expenditure over Income			**(1,999.08)**
Surplus brought forward			£15,065.76
Surplus carried forward			**£13,066.68**

Represented by Assets and liabilities as at 31 March 2026		
Bank balance as at 31st March 2026	£17,246.68	
Capital invoice (for carpets above*) not paid until after year end	-£4,180.00	**£13,066.68**

The Trustees confirm in accordance with the Charitable Incorporated Organisations (General) Regulations 2012 that at the period end the CIO did not have any outstanding guarantees to third parties nor any debts secured on the assets of the CIO

Signed
M R Arnold, Treasurer,
Date 19/8/26
Overviewed
I R Moon, Chartered Accountant
Date 19/8/26

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NOTES TO ACCOUNTS FOR YEAR ENDED 31/3/2026

- Excess of expenditure over income was £1,999 an improvement of £3,097 compared to the prior year.

INCOME

- We benefited from a one off donation of £1,237 from the closure of the Gardening Club which will not recur in 26/27.
- Lotto Income was up from £1,385 to £1,593 (increase of 15%).
- General income (fees, fines, book sales, copying etc.) was up from £985 to £1,543 (increase of 56.6%)
- Room hire / events was up from £1,201 to £1,932 (increase of 60.8%).
- Overall income up from £4,723 to £6,995 (increase of 48.1%).

EXPENDITURE

- Premises costs were down from £1,540 to £1,434 (decrease 6.8%)
- Utilities were down from £3,034 to £2,088 (decrease 31.1%)
- Event costs were up from £402 to £684 (increase 70%)
- All other costs were flat year on year.

FUTURE

- Cash at Bank was £13,066 at the start of the current financial year.
- Forecasts show we can cover our losses for around 3.5 years assuming current levels of income and expenditure.

FILING

- I need to file a copy of the accounts with the Charity Commission, they have been overviewed by Ian Moon and signed off.
- Vote required from the Trustees to approve accounts.

Martin Arnold
Treasurer
GGCL