# UNIVERSAL HARVEST

## Annual Report and Financial Statements

## For the year ended 30 November 2025

## Charity Number: 1164628

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**Charity Name:** Universal Harvest

**Other Names:** UH

**Charity Number:** 1164628

**Start of Financial Year:** 01 December 2024

**End of Financial Year:** 30 November 2025

**Trustees at 30 November 2025:**

- Emmanuel Falusi (CEO)
- Jeffrey Nketia (Chair)
- Damilola Falusi (Trustee)
- Sarah Appiah (Trustee)
- Cecilia Falusi (Trustee)
- Lui Adewunmi (Trustee)

**Governing Instrument:**

CIO (Association) registered with the Charity Commission.
Objects: Relief of poverty by provision of non-perishable in-date food for those in need by reason of sickness, age or economic hardship.

**Office:** 182-184 High Street North, London, E6 2JA

**Primary Bankers:** Barclays Bank, 55/58 Broadway, London, E15 1XJ

**Independent Examiner:** Victor Oshin, 7 Coronation Court, Hamfrith Road, London, E15 4JS

# TRUSTEES' REPORT

## Objectives and activities

Universal Harvest is a Charitable Incorporated Organisation (CIO). Our charitable purposes are for the public benefit: the relief of poverty by providing non-perishable and in-date food items to people in the UK who are in conditions of need by reason of sickness, age, or economic circumstances. In delivering these purposes we mobilise volunteers and local partners to ensure that food support reaches individuals and families facing hardship.

## Activities undertaken to achieve objectives

Building on 2023/24, the Charity continued its core activities of food procurement, packing and distribution. Operations were consolidated in Newham and scaled across Tower Hamlets, Barking & Dagenham and Greenwich. The model comprises weekly procurement of non-perishable food, volunteer-led packing hubs, and scheduled deliveries to partner organisations and directly to beneficiaries identified through referrals. Advisory signposting and light-touch workshops were offered alongside distributions to address drivers of food poverty (budgeting, benefits, employment readiness and wellbeing).

A typical food pack comprises nutritionally-focused staples (e.g. rice, pasta, beans, cereals, UHT milk, tinned vegetables, sauces, oil and tea). Logistic routes and safe storage procedures were formalised to improve timeliness, traceability and cost control.

## Current programming

- Weekly Food Support: regular distribution to households in Newham and partner hubs in three additional boroughs.
- Partnership Hubs: collaboration with community organisations to identify and support vulnerable households.
- Advisory Services: Signposting during delivery and distribution days.
- Volunteer Development: structured induction, safeguarding, manual handling and food hygiene awareness.

## Achievements and performance

- Scale: food packs distributed throughout the year to households experiencing need.
- Reach: four London boroughs served; 20+ partners active.
- Volunteers: 20+ active volunteers.
- Advisory touchpoints: beneficiary interactions for budgeting/signposting.
- Service quality: improved scheduling and feedback mechanisms.

## Public benefit

In setting our objectives and planning activities the trustees have had due regard to the Charity Commission's guidance on public benefit. The principal public benefit delivered is the alleviation of poverty and food insecurity among people experiencing hardship, including those affected by illness, disability, age, unemployment or low income.

## Structure, governance and management

The CIO is governed by its constitution. Trustees are appointed for three-year terms by resolution of the board. The trustees oversee strategy, risk, safeguarding and financial management, meeting regularly to review operational and financial performance. The charity had no employees during the year; activities were delivered by trained volunteers. Policies reviewed included safeguarding, data protection, volunteer management, health and safety, and financial controls.

## Financial review

Total incoming resources (net of refunds/charges) were £149,723.97, comprising: donations & legacies £141,676.49, charitable activities £0.00, investment income £0.00, and other income £8,047.48. Total resources expended were £150,547.24. Net movement in funds was (£823.27). Year-end unrestricted funds were £892.35 (opening £1,715.62).

## Reserves policy

The trustees aim to maintain unrestricted reserves equivalent to approximately three months' core operating costs. At year end, unrestricted reserves were below this target; the trustees intend to build reserves prudently through fundraising and efficiency gains while prioritising delivery to beneficiaries.

## Responsibilities of Trustees

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. They must not approve the financial statements unless satisfied that they give a true and fair view. The trustees are responsible for keeping proper accounting records and for safeguarding the assets of the charity.

# INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of Universal Harvest on the accounts for the year ended 30 November 2025.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (as amended) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145, to follow the procedures laid down in the general Directions given by the Charity Commission, and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures and seeking explanations from the trustees. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts give a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that, in any material respect, the requirements to keep proper accounting records and to prepare accounts which accord with those records have not been met.

Signed: Victor Oshin

Independent Examiner
Date: 7 September 2026
7 Coronation Court, Hamfrith Road, London, E15 4JS

## STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted (£) | Restricted (£) | Total 2024/25 (£) | Total 2023/24 (£) |
|---|---|---|---|---|
| Income: | | | | |
| Donations & legacies | 141,676.49 | — | 141,676.49 | 113,286.95 |
| Other income | 8,047.48 | — | 8,047.48 | 1,630.27 |
| Total income | 149,723.97 | — | 149,723.97 | 114,917.22 |
| Expenditure on charitable activities | 58,034.53 | — | 58,034.53 | 60,900.24 |
| Support & administrative costs (overheads) | 92,512.71 | — | 92,512.71 | 52,640.36 |
| Total expenditure | 150,547.24 | — | 150,547.24 | 113,540.60 |
| Net movement in funds | (823.27) | — | (823.27) | 1,376.62 |
| Funds brought forward | 1,715.62 | — | 1,715.62 | 339.00 |
| Funds carried forward | 892.35 | — | 892.35 | 1,715.62 |

## BALANCE SHEET

### AS AT 30 NOVEMBER 2025

| | 2025 (£) | 2024 (£) |
|---|---|---|
| Tangible fixed assets | — | — |
| Current assets | | |
| Debtors & prepayments | — | — |
| Cash at bank and in hand | 892.35 | 1,715.62 |
| Creditors: amounts falling due within one year | — | — |
| Net assets | 892.35 | 1,715.62 |
| Funds of the charity | | |
| Unrestricted general funds | 892.35 | 1,715.62 |
| Restricted funds | — | — |
| Total funds | 892.35 | 1,715.62 |

The financial statements were approved by the trustees on (date) and signed on their behalf by: 7 Sept 2026

E Falusi Emmanuel Falusi (Trustee)

Damilola Falusi (Trustee)

# NOTES TO THE FINANCIAL STATEMENT

## 1. Accounting policies

### 1.1 Basis of preparation

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.
Universal Harvest constitutes a public benefit entity as defined by FRS 102.

### 1.2 Income recognition

Income is recognised when the charity has entitlement, receipt is probable and the amount can be measured reliably. Donations and legacies are recognised on receipt. Other income includes small contributions related to charitable activities.

### 1.3 Expenditure recognition and allocation

Expenditure is recognised on an accrual's basis when a legal or constructive obligation arises. Costs directly attributable to an activity are allocated to that activity. Support and governance costs are allocated to charitable activities on a reasonable basis reflecting usage.

### 1.4 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives. Restricted funds are subject to conditions imposed by donors. No restricted funds were held in the year.

### 1.5 Tangible fixed assets

No capital additions were made during the year and no fixed assets were held at year end.

### 1.6 Financial instruments

The charity has only basic financial instruments being cash and short-term receivables and payables measured at amortised cost.

## Income analysis

| Income category | 2024/25 (£) | 2023/24 (£) |
|---|---|---|
| Donations & charitable giving | 141,676.49 | 113,286.95 |
| Charitable activities | — | — |
| Investment income | — | — |
| Other income | 8,047.48 | 1,630.27 |
| Total income | 149,723.97 | 114,917.22 |

### 3. Expenditure analysis

| Expenditure category | 2024/25 (£) | 2023/24 (£) |
|---|---|---|
| Charitable activities – delivery | 58,034.53 | 60,900.24 |
| Support & administrative costs (overheads) | 92,512.71 | 52,640.36 |
| Raising funds | 0.00 | 0.00 |
| Other costs | 0.00 | 0.00 |
| Total expenditure | 150,547.24 | 113,540.60 |

### 4. Staff costs and emoluments

No staff were employed during the period (2024/25). Activities were delivered by volunteers.

### 5. Trustees and other related parties

No trustee received remuneration or benefits from the charity in the year (2024/25). No expenses were reimbursed to trustees (2024/25). No related party transactions.

### 6. Risk assessment

Principal risks include funding volatility, supply-chain disruption, safeguarding in community settings, and volunteer capacity. Mitigations include diversified fundraising, supplier alternatives, safeguarding policy and training, and active volunteer management.

### 7. Reserves policy

The trustees consider a target of approximately three months' core costs to be prudent. At year end unrestricted reserves were £892.35, below target; a plan is in place to build reserves.

### 8. Public benefit

See Trustees' Report – Public Benefit for narrative disclosure.

# Detailed Statement of Financial Activities

For the year ended 30 November 2025

## Income

Donations and Charitable Giving: £141,676.49
Other Income: £8,047.48
Total Income: £149,723.97

## Expenditure

| Detailed Expense | Amount (£) |
|---|---|
| Expenditure - Charitable Activities | |
| Groceries & Programme Supplies | 32,017.41 |
| Travel | 1,384.58 |
| Purchases | 24,632.54 |
| Expenditure - Support Costs (Admin/Overheads) | |
| Office & General Supplies | 3,246.11 |
| Telecoms & Internet | 3,604.65 |
| Motor Vehicle | 64,046.45 |
| Software & Subscriptions | 1,187.90 |
| Insurance | 2,162.66 |
| Utilities - Energy | 1,640.43 |
| Office Rent & Storage | 8,458.94 |
| Post Office | 1,413.99 |
| Food & Hospitality | 6,751.58 |
| Total Expenditure | 150,547.24 |

## Summary

Total Income: £149,723.97
Total Expenditure: £150,547.24
Net Movement in Funds: (£823.27)

## Glossary of Financial Terms

**SOFA (Statement of Financial Activities):** A summary of the charity's income and expenditure.

**Unrestricted Funds:** Money that can be used at the trustees' discretion for the charity's objectives.

**Restricted Funds:** Money given for a specific purpose that must be used accordingly.

**Reserves:** Unspent funds held for stability and future needs.

**Independent Examiner:** A person who reviews the accounts to ensure they are prepared properly, where the charity is eligible for independent examination.