PAUL For Brain Recovery

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2026

Rainbird Hanton Accountants
The Temple
Hesslewood Office Park
Ferriby Road
Hessle
HU13 0LH
United Kingdom

Company Number: 09641041
Charity Number: 1164620

PAUL For Brain Recovery
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PAUL For Brain Recovery
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Mark Spence Richard Hirst Mark Carmichael Kerry Rose Mr R A Seaton (Resigned 1 September 2026)
Charity Number in England and Wales	1164620
Company Registration Number	09641041
Registered Office and Principal Address	Wilberforce Health Centre 6-10 Story Street Hull East Riding of Yorkshire HU1 3SA
Independent Examiner	Rainbird Hanton Accountants The Temple Hesslewood Office Park Ferriby Road Hessle HU13 0LH United Kingdom

PAUL For Brain Recovery
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2026

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2026.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of PAUL For Brain Recovery present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2026.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

How the Charity managed/structured and how it recruits new trustees
The charity Trustees are responsible for the overall planning of the business to ensure it achieves the charity objectives and meets any legal requirements as set out by the Charity Commission and the Health and Safety Executive. This then feeds down to the CEO and Operations & Finance Manager who are tasked with implementing and managing the operational day to day activities that take place.

Although we are not actively seeking to recruit any new Trustees at this time, we are fully aware of the need to bring new skills and ideas onboard. Current Trustees are conscious of this and should they highlight a potential new Trustee e.g., they have specific skills, experience etc. that would help to develop the charity then they will share this with the other Trustees. If agreed, any potential new Trustee would then be put through a comprehensive vetting process. Following this and prior to any individual been asked to take up a position on the Trustee Board their appointment must be unanimously approved by all of the current Trustees.

- Mr R A F Seaton
- Mr M Spence
- Mr R Hirst
- Mr M Carmichael
- Mrs K A Rose

Financial Review
The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends
At the end of the financial year the charity has assets of £222,846 (2025: £195,608) and liabilities of £25,002 (2025: £2,488). The net assets of the charity have increased by £4,724.

Reserves Position and Policy

Reserves Policy
The trustees of the charity will ensure that the charity has sufficient cash to ensure it has sufficient available funds for operations. Due to the current financial climate, the Trustees have taken the decision that as a general rule the charity aims to maintain reserves equivalent to approximately 6 to 12 months turnover.

Trustees
The trustees who served throughout the financial year, except as noted, were as follows:

Mark Spence
Richard Hirst
Mark Carmichael
Kerry Rose
Mr R A Seaton (Resigned 1 September 2026)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. PAUL For Brain Recovery subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Objectives and Aims

Purposes and Aims

Our Charity's purposes as set out in the objects contained in the Company's memorandum of association are:

To relieve the mental sickness of persons resident in Hull and surrounding areas suffering from depression, anxiety or stress caused as a result of brain injury by the provision of counselling, mentoring and support for such persons.

Ensuring our work delivers our aims

Each year, we undertake a comprehensive review of our aims, objectives, and activities to evaluate our progress and ensure our work continues to deliver meaningful impact. This process involves assessing our achievements over the past 12 months, with a particular focus on the outcomes of key activities and the tangible benefits delivered to individuals and communities across Hull and the East Riding of Yorkshire.

This annual review not only measures the success and effectiveness of our services but also ensures that our charitable purposes remain at the heart of all decision-making. It allows us to refine our strategic direction, adapt to emerging needs, and maintain our focus on the people we support.

In conducting this review, the Trustees have given due regard to the Charity Commission's guidance on public benefit, ensuring that all current and future activities are clearly aligned with our charitable objectives. They have also carefully considered how each planned activity will continue to contribute towards our mission, and how best to maximise benefit for those affected by brain injury.

Significant Activities

During this reporting period, the Charity focused on strengthening and expanding our core services to support individuals and families affected by Acquired Brain Injury (ABI). Our work centred on enhancing service quality, ensuring regulatory compliance, and embedding outcome-driven practice across all activities.

In this period, we invested significant time into designing and refining our evidence gathering processes enabling us to both demonstrate the need for our services and measure the tangible impact they create.

Highlights of Key Activities and Achievements:

- Successfully delivered our established service delivery model to support people affected by ABI.
- Continued delivery of the NHS Hull CCG community contract in partnership with CHCP.
- Ongoing implementation of our Ideas Fund participatory research project, supporting family members of those affected by brain injury.
- Offered a flexible model of virtual and face-to-face support, activities, and support.
- Developed stronger referral pathways and collaborative relationships with acute and community-based services.
- Created new brain education learning materials and resources to raise awareness and build understanding.
- Further developed and expanded our service delivery activities and structured progression pathways.
- Strengthened our partnership with CISS, enabling more targeted support for unpaid carers.
- Embedded Outcome Stars within our service to robustly measure individual progress and service impact.
- Partnered with CERT CIC to produce an independent Social Return On Investment (SROI) report, evidencing the value of our work.
- Organised key fundraising and awareness events, including:
  - P.A.U.L For Brain Recovery 10K Annual Charity Run
  - P.A.U.L For Brain Recovery Charity Golf Day
  - P.A.U.L For Brain Recovery Celestial Soirée Charity Ball
  - Charity Partner for the Humber Bridge Sportive
- Delivered our CPD-Certified ABI Awareness Training, improving understanding of brain injury across sectors.

Public Benefit

We remained committed to upholding the highest standards by adhering to all relevant policies and procedures, meeting legal obligations set out by the Charity Commission and the Health and Safety Executive. Crucially, we used service user feedback to inform service design, ensuring our offer remained responsive, relevant, and person-centred. This work also supported the development of a clear progression pathway, helping individuals navigate their recovery journey with structure and purpose.

Trustee Payments

Reimbursements - None of the trustees have been reimbursed for payments during this period.

Waived expenses
Total travel costs for Trustees to attend monthly meetings (none have claimed these expenses back from the charity).

Mark Spence
Travel to Trustee meetings: approx. 10.8-mile round trip x 0.55p per mile x 12 meetings in 2025/26 = £71.28.

Ricardo Seaton
Travel to Trustee meetings: approx. 10.5-mile round trip x 0.55p per mile x 12 meetings in 2025/26 = £69.30.

Richard Hirst
Travel to Trustee meetings: approx. 10.2-mile round trip x 0.55p per mile x 12 meetings in 2025/26 = £67.32.

Mark Carmichael
Travel to Trustee meetings: approx. 5-mile round trip x 0.55p per mile x 12 meetings in 2025/26 = £33.

Kerry Rose
Travel to Trustee meetings: approx. 11.4-mile round trip x 0.55p per mile x 12 meeting in 2025/26 = £75.24.

Approved by the Board of Trustees on 6 October 2026 and signed on its behalf by:

_____
Richard Hirst
Trustee

_____
Mark Carmichael
Trustee

PAUL For Brain Recovery
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 March 2026

The trustees, who are also directors of PAUL For Brain Recovery for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 6 October 2026 and signed on its behalf by:

_____

Richard Hirst
Trustee

_____

Mark Carmichael
Trustee

PAUL For Brain Recovery

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF PAUL FOR BRAIN RECOVERY

We have examined the financial statements of the charity for the financial year ended 31 March 2026, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:
- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report
Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair’ view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:
- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

RAINBIRD HANTON ACCOUNTANTS
The Temple
Hesslewood Office Park
Ferriby Road
Hessle
HU13 0LH
United Kingdom

Date: 6 October 2026

PAUL For Brain Recovery
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 March 2026

	Notes	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Income							
Donations and legacies	**3.1**	**311,425**	**-**	**311,425**	319,264	-	319,264
Charitable activities							
Raising Donations and Legacies	**3.2**	**236,039**	**10,000**	**246,039**	166,171	45,650	211,821
Total income		**547,464**	**10,000**	**557,464**	485,435	45,650	531,085
Expenditure							
Raising funds	**4.1**	**424,413**	**12,519**	**436,932**	433,592	-	433,592
Charitable activities	**4.2**	**2,474**	**-**	**2,474**	-	-	-
Other trading activities	**4.3**	**113,334**	**-**	**113,334**	43,005	44,099	87,104
Total Expenditure		**540,221**	**12,519**	**552,740**	476,597	44,099	520,696
Net income/(expenditure)		**7,243**	**(2,519)**	**4,724**	8,838	1,551	10,389
Transfers between funds		**-**	**-**	**-**	-	-	-
Net movement in funds for the financial year		**7,243**	**(2,519)**	**4,724**	8,838	1,551	10,389
Reconciliation of funds:							
Total funds beginning of the year	**14**	**186,551**	**6,569**	**193,120**	177,713	5,018	182,731
Total funds at the end of the year		**193,794**	**4,050**	**197,844**	186,551	6,569	193,120

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

PAUL For Brain Recovery
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 March 2026

	Statement of Financial Activities		**2026 £**	2025 £
Gross income	Unrestricted funds	**547,464**		
	Restricted funds	**10,000**		
			557,464	531,085
Total income			**557,464**	531,085
Total expenditure			**(552,740)**	(520,696)
Net income/(expenditure)			**4,724**	10,389

The charity has no recognised gains or losses other than the surplus and cash flows for the financial year. The results for the financial year have been calculated on the historical cost basis.

PAUL For Brain Recovery

Company Number: 09641041

BALANCE SHEET

as at 31 March 2026

	Notes	2026 £	2025 £
Fixed Assets			
Tangible assets	**8**	**18,272**	23,010
Current Assets			
Stocks	**9**	**1,600**	1,600
Debtors	**10**	**12,808**	11,863
Cash at bank and in hand	**11**	**190,166**	159,135
		204,574	172,598
Creditors: Amounts falling due within one year	**12**	**(25,002)**	(2,488)
Net Current Assets		**179,572**	170,110
Total Assets less Current Liabilities		**197,844**	193,120
Funds			
Restricted trust funds		**4,050**	6,569
General fund (unrestricted)		**193,794**	186,551
Total funds	**14**	**197,844**	193,120

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 6 October 2026 and signed on its behalf by

Richard Hirst
Trustee

Mark Carmichael
Trustee

PAUL For Brain Recovery
STATEMENT OF CASH FLOWS
for the financial year ended 31 March 2026

	Notes	2026 £	2025 £
Cash flows from operating activities			
Net movement in funds		**4,724**	10,389
Adjustments for:			
Depreciation		**4,738**	4,039
		9,462	14,428
Movements in working capital:			
Movement in stocks		**-**	(1,600)
Movement in debtors		**(945)**	(6,465)
Movement in creditors		**22,514**	559
Cash generated from operations		**31,031**	6,922
Cash flows from investing activities			
Payments to acquire tangible assets		**-**	(24,828)
Net increase/(decrease) in cash and cash equivalents		**31,031**	(17,906)
Cash and cash equivalents at the beginning of the year		**159,135**	177,041
Cash and cash equivalents at the end of the year	**11**	**190,166**	159,135

1. GENERAL INFORMATION

PAUL For Brain Recovery is a company limited by shares incorporated in England. The registered office of the charity is Wilberforce Health Centre, 6-10 Story Street, Hull, East Riding of Yorkshire, HU1 3SA which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis, under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the charity for the financial year ended 31 March 2026 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

■ General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
■ Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

■ Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

income.

■Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	20% Straight line
Motor vehicles	20% Straight line
Computer Equipment	20% Straight line

Inventories
Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing them to their present location and condition. Inventories comprise fundraising materials. It is not considered practicable to value inventories of unsold donated goods at the financial year end.

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2026	2025
	£	£	£	£
Donations and legacies	**311,425**	**-**	**311,425**	319,264

PAUL For Brain Recovery
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2026

3.2 CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2026 £	2025 £
Grants from governments and other co-funders:				
Income from charitable activities	**236,039**	**10,000**	**246,039**	211,821

4. EXPENDITURE 4.1 RAISING FUNDS	Direct Costs £	Other Costs £	Support Costs £	2026 £	2025 £
Raising funds	**-**	**3,424**	**433,508**	**436,932**	433,592

4.2 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2026 £	2025 £
Governance Costs (Note 4.4)	**-**	**-**	**2,474**	**2,474**	-

4.3 OTHER TRADING ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2026 £	2025 £
Other trading activities	**108,334**	**5,000**	**-**	**113,334**	87,104

4.4 GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2026 £	2025 £
Charitable activities - governance costs	**-**	**-**	**2,474**	**2,474**	-

4.5 SUPPORT COSTS	Cost of Raising Funds £	Governance Costs £	2026 £	2025 £
Finance	**5,494**	**-**	**5,494**	4,755
Information Technology	**12,908**	**-**	**12,908**	19,669
Governance Costs	**-**	**2,474**	**2,474**	2,933
Management	**415,106**	**-**	**415,106**	403,891
Other	**-**	**-**	**-**	2,344
	433,508	**2,474**	**435,982**	433,592

5. ANALYSIS OF SUPPORT COSTS	2026 £	2025 £
Finance	**5,494**	4,755
Information Technology	**12,908**	19,669
Governance Costs	**2,474**	2,933
Management	**415,106**	403,891
Other	**-**	2,344
	435,982	433,592

PAUL For Brain Recovery
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2026

6. NET INCOME

	2026	2025
	£	£
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**4,738**	4,039
Operating lease rentals		
- Land and buildings	**120,000**	115,000

7. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed (including executive trustees) during the financial year was as follows:

	2026	2025
	Number	Number
Full Time	**3**	3
Part Time	**8**	8
	11	11

The staff costs comprise:	2026	2025
	£	£
Wages and salaries	**227,042**	214,741
Social security costs	**12,382**	17,866
Pension costs	**3,650**	4,325
	243,074	236,932

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Motor vehicles	Computer Equipment	Total
	£	**£**	**£**	**£**
Cost				
At 31 March 2026	19,136	18,570	14,737	52,443
Depreciation				
At 1 April 2025	16,806	3,095	9,532	29,433
Charge for the financial year	466	3,095	1,177	4,738
At 31 March 2026	17,272	6,190	10,709	34,171
Net book value				
At 31 March 2026	**1,864**	**12,380**	**4,028**	**18,272**
At 31 March 2025	2,330	15,475	5,205	23,010

9. STOCKS

	2026	2025
	£	£
Stock (non trading)	1,600	1,600

PAUL For Brain Recovery
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2026

10. DEBTORS

	2026	2025
	£	£
Trade debtors	**12,301**	11,382
Prepayments and accrued income	**507**	481
	12,808	11,863

11. CASH AND CASH EQUIVALENTS

	2026	2025
	£	£
Cash and bank balances	**190,166**	159,135

12. CREDITORS

Amounts falling due within one year	2026	2025
	£	£
Trade creditors	**-**	(40)
Other creditors	**712**	1,028
Accruals and deferred income	**24,290**	1,500
	25,002	2,488

13. RESERVES

	Funds		Total
	£	£	£
Surplus for the financial year	4,724	-	4,724
At the end of the year	**4,724**	**193,120**	**197,844**

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 April 2024	177,713	5,018	182,731
Movement during the financial year	8,838	1,551	10,389
At 31 March 2025	186,551	6,569	193,120
Movement during the financial year	7,243	(2,519)	4,724
At 31 March 2026	**193,794**	**4,050**	**197,844**

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2025	Income	Expenditure	Balance 31 March 2026
	£	£	£	£
Restricted funds				
Restricted	6,569	10,000	12,519	4,050
Unrestricted funds				
Unrestricted General	186,551	547,464	540,221	193,794
Total funds	**193,120**	**557,464**	**552,740**	**197,844**

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	£	£	£	£
Restricted trust funds	-	27,380	**(23,330)**	4,050
Unrestricted general funds	18,272	177,194	**(1,672)**	193,794
	18,272	**204,574**	**(25,002)**	**197,844**

15. RELATED PARTY TRANSACTIONS

The trustees offer their time and services to the charity.

Paul Talks Limited, a company registered in England and Wales, is controlled by an employee of PAUL for Brain Recovery, and charitable donations were made from the company during the year totalling £500 (2025 - £200)

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.