CHRISTOPHER FENNER EDUCATIONAL FUND

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2025

Charity Registration Number: 1164561

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Michael Fenner Finst CT (Chair) Mr Andrew Fenner, MBA FCMI Mrs Carolyn Catherine Fenner SRN SCM Mr Mark Dean Brown, MSc Ba
Charity No.	1164561
Operating address	Barn Cottage The Ridgeway Bloxham Banbury Oxfordshire OX15 4NF
Correspondence address	Barn Cottage 3 The Ridgeway Bloxham Banbury Oxfordshire OX15 4NF
Independent Examiner	Gerald Gurriet Venusia Ltd 316 Wimbledon Central 21-33 Worple Road, London SW19 4BJ

TRUSTEES' REPORT

EXECUTIVE SUMMARY 2025

We raised c.£889 and spent c.£2092.

Angela (our Student) is studying hard and effectively. We anticipate she will do well in her final exams.

Our fund-raising activities this year were curtailed by continuing health issues and often hostility due to uncertainties in the economic climate.

REFERENCE AND ADMINISTRATION DETAILS

Charity name: Christopher Fenner Educational Fund

Charity number: 1164561

Other names the charity is known by: We have also registered *Christopher's Fund* at the Charity Commission as a working name.

Charity's operating address: Barn Cottage, The Ridgeway, Bloxham, Banbury, Oxfordshire, OX15 4NF

Charity's correspondence address: Barn Cottage, 3 The Ridgeway, Bloxham, Banbury, Oxfordshire, OX15 4NF

Charity Trustees and Advisors

1. Mr Michael Fenner

2. Mr Andrew Fenner,
3. Mrs Carolyn Catherine Fenner
4. Mr Mark Brown,

The web/telecoms

www.chrisfennerfund.org
www.facebook.com/chrisfennerfund
Email: Info@chrisfennerfund.org

Names & Addresses of Bankers & Independent Examiner

Bank: Lloyds Bank plc, 12 High Street, Banbury, Oxfordshire. OX16 5EF

Independent Examiner: Gerald FAIA, Apt 316 Wimbledon Central, 21-33 Worple Road, London, SW19 4BJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Fund is a Charitable Incorporated Organisation. A CIO is a limited liability company, but in accordance with Charity Law as opposed to business Law.

The Fund is governed in accordance with its written constitution which was lodged with and approved by the Charity Commission on 14 October 2015. Our constitution uses the model provided by the Commission.

The Trustees set policy, general guidelines and decide on major expenditure (such as allocation of bursaries and scholarships). The Fund is managed day to day by Michael Fenner acting as CEO. Michael is assisted by Donna Florey MBE on a voluntary basis.

The Fund works with NGO's in the South Luangwa and Lower Zambezi valleys so that scholarships and bursaries are awarded appropriately.

The trustees confirm that the charity meets the public benefit requirements through its aims, objectives and present and potential activities.

OBJECTIVES AND ACTIVITIES

Our objectives are the conservation of the physical and natural environment for the public benefit in Zambia by building capacity for local environmental and conservation efforts. We do this through the provision of bursaries to enable Zambians achieve a recognised qualification in areas such as, but not limited to:

- conservation of flora, fauna, habitat, or the environment generally
- the promotion of sustainable development and biodiversity
- renewable energy sources
- recycling and sustainable waste management

Selection of students

Our students must meet exacting criteria.

I) Clearly students must have the academic ability to benefit from higher education.

II) They must have demonstrated a strong commitment to environment and conservation

III) They also need emotional maturity and determination to succeed. Typically, students have been no further away from their rural village than their local school. Moving to a residential college or university - certainly, many miles from their home, possibly abroad - represents a considerable step.

IV) Students must have good written and spoken English. This is because all textbooks and tuition are written or carried out in English. The multiplicity of languages in Africa (over 70 in Zambia alone) makes it impossible to do otherwise.

Few young people meet all these criteria but relaxing them would increase the possibility of failure. This would be demoralising for the young person concerned and a waste of our resources.

Activities

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit.

Our fund-raising activities this year were again badly affected by ill health. In addition, Andrew and Mark were obliged to move house at the same time as Andrew changed jobs.

The trustees are reviewing and considering different schemes for 2026. Part of this review will be to refocus our online activities. An analysis shows that although we achieve apparently good responses from our social media posts, only a small proportion of responses originate in "donor" countries. Thus the online activity results in very little real-world cash.

In 2026 therefore we will be using AI to help rectify this. Similarly the web site receives a reasonable number of visitors with peaks corresponding to our media posts, but the average visit time is too short to make any impact on the visitor. Again we need to rethink this area.

We continued supporting student Angela Lungu studying an Arborealist course. Angela is our first female student. Girls have several cultural obstacles to overcome to remain in further education, but those that are able to resolve them can go on to be outstanding.

PLANS FOR THE FUTURE

We tend to see Africa romantically, picturing a wilderness with lion prides, game herds and elephants roaming freely. The reality can be different. A typical subsistence farmer is more likely to regard elephants as dangerous pests destroying

food crops. Leopards are undeniably beautiful, but they can also eat livestock. Poached bush-meat can be a valuable source of free protein.

Resolving these issues is the problem which can ultimately only be solved by the locals themselves. Education is the key to their informed involvement and that is our objective.

FINANCIAL REVIEW

In this accounting period we raised £889 (2024: £855) in donations and spent £2,092 (2024: £3,073) giving a deficit of £1,203. Overall, the trustees consider that the financial position at the end of the year is acceptable.

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

Under the Declaration of Trust of the charity and charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. The Trustees have elected to prepare the financial statements in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The charity's financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the charity's excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice requires that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the Declaration of Trust, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are required to act in accordance with the Declaration of Trust of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on September 17 2026

signed on their behalf:



..

Mr Michael Fenner - Trustee

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHARITY

Independent examiner's report to the trustees of Christopher Fenner Educational Fund ('the Charity')

I report on the accounts of the charity for the year ended 31 December 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

(i) examine the accounts under section 145 of the 2011 Act;

(ii) to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

(a) which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 130 of the 2011 Act; and

(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gerald Gurriet
Venusia Ltd
Apr 316 Wimbledon Central
21-33 Worple Road, London
SW19 4BJ

Dated: 21 September 2026

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted	Restricted	2025	2024
	Note	Funds	Funds	Total	Total
		£	£	£	£
Incoming resources					
Donations and legacies		889	-	889	855
Charitable activities		-	-	-	-
Investment income		-	-	-	-
Total incoming resources	**4**	**889**	**-**	**889**	**855**
Resources expended					
Charitable activities		1,842	-	1,842	2,823
Admin/support costs		250	-	250	250
Total resources expended	**4**	**2,092**	**-**	**2,092**	**3,073**
Net Income/(Expenditure) for the year		**(1,203)**	**-**	**(1,203)**	**(2,218)**

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible Assets			-		-
Current Assets					
Debtors		-		-	
Cash at bank		**2,906**		**4,109**	
		2,906		**4,109**	
Creditors: amounts falling due within one year	**3**	**(250)**		**(250)**	
Net Current Assets			**2,656**		**3,859**
Total Assets less Current Liabilities			**2,656**		**3,859**
Funds					
Unrestricted funds	**5**		**2,656**		**3,859**
Restricted funds			-		-
Total Funds			**2,656**		**3,859**

ACCOUNTS APPROVAL

These accounts have been prepared in accordance with the Charities SORP (FRS 102) (second edition - October 2019).

The accounts were approved by the Board of Trustees

On September 17 2026



Mr Michael Fenner - Trustee

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of preparation
The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (September 2015) and the Charities Act 2011.

Public benefit entity
The charity meets the definition of a public benefit entity under FRS 102.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
Income is recognised and included in the accounts when the Charity has entitlement, any performance conditions attached to the income have been met or are fully within the control of the charity, there is sufficient certainty that the receipt of the income if probable and the amount can be measured reliably.

Expenditure

All expenditure is included on an accruals basis and is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Debtors

Trade and other debtors are recognised at the settlement amount due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise from specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES, EMPLOYEES AND RELATED PARTIES

None of the trustees (or any persons connected with them) received any remuneration or payment during the year or the previous year.

3. CREDITORS

	2025	2024
	£	£
Accrued charges	250	250
	250	**250**

4. DETAILED STATEMENT OF FINANCIAL ACTIVITIES

INCOME		
	2025	**2024**
	£	**£**
Donations and legacies	889	855
Other income	-	-
	889	**855**

CHARITABLE EXPENDITURE		
	2025	**2024**
	£	**£**
Charitable activities	1,842	2,822
Fundraising	-	-
	1,842	**2,822**

ADMINISTRATION AND SUPPORT COSTS		
	2025	**2024**
	£	**£**
Sundry expenses	-	-
Independent examiner's fee	250	250
	250	**250**
NET INCOME/(EXPENDITURE)	**(1,203)**	**(2,218)**

5. UNRESTRICTED FUNDS

General funds	**£**
At 1 January 2025	3,859
Net income/(expenditure)	(1,203)
At 31 December 2025	**2,656**