Registered number: 09563066
Charity number: 1164377

UOHC FOUNDATION LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

UOHC FOUNDATION LIMITED
(A company limited by guarantee)

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UOHC FOUNDATION LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Mr M Lobenstein Mr J Schonberg Mr M Just
Company registered number	09563066
Charity registered number	1164377
Registered office	325-327 Oldfield Lane North Greenford Middlesex UB6 0FX
Principal operating office	140 Stamford Hill London N16 6QT
Independent auditors	Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the audited financial statements of the Company for the year ended 31 December 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the charity, as detailed in the Memorandum and Articles of Association, are to advance the orthodox Jewish faith in Great Britain, to establish and support such institutions as will support this object and to advance such other purposes as are recognised as charitable, as the trustees shall determine.

The trustees propose that the charity will achieve these objectives through the promotion of the Jewish religion, the provision of facilities to enable Jewish members of the public to practice the Jewish religion and to enable them to observe the Orthodox Jewish religious dietary laws relating to kosher food.

Public benefit

The trustees confirm that they have complied with the duty in section 2 (1) (b) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

All of the activities that are undertaken by the charity are for the advancement of its charitable purposes and are outlined above.

b. Grant-making policies

Grants are made to charitable institutions and organisations which accord with the objectives of the charity.

c. Volunteers

The majority of the group's work is undertaken by paid employees. Occasional voluntary assistance is provided by the trustees.

Risk management

The Trustees have identified the major risks to which the charity is exposed and are satisfied that systems are in place to manage those risks.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

a. Main achievements of the Company

During the year the charity continued to support community projects and paid grants totaling £123,320 (2024: £68,710). The group paid grants totaling £658,820 (2024: £326,710).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity has been able to achieve its objectives as reserves have been maintained to enable it to do so. The trustees have continued the policy of making grants to local charitable organisations and will pursue this policy in the future.

The charity aims to distribute its unrestricted funds as soon as it is able, however at the same time sufficient reserves are maintained to meet annual grants for the foreseeable future. The trustees aim to maintain free, unrestricted reserves equivalent to around three to four months of core expenditure, in order to provide working capital and to safeguard the continuity of essential communal services. As of 31st December 2025, the charity's unrestricted reserves amounted to £1,844,529 (2024: £1,599,274), which is considered adequate to support the charity’s ongoing activities.

c. Material investments policy

The trustees' investment policies are governed by the company’s Memorandum and Articles of Association, which permits the trustees to invest in such assets as they see fit.

d. Principal risks and uncertainties

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be made so that necessary steps can be taken to lessen these risks.

Risks are classified under headings such as financial, premises, staffing and reputation.

Risk assessments are carried out in order to ascertain the likelihood of a risk event occurring, of its potential impact, and whether any cost-effective mitigating action may be taken.

The major risks relating to these assessments have been identified by the trustees relying on professional advice where appropriate and they are reviewed on a regular basis. The organisation has adequate systems in place accompanied by proper insurance cover which are considered adequate to mitigate major risks.

e. Financial performance

The results for the year show that there was net income for the year of £202,958 (2024: £777). Total income for the year was £13,864,120 (2024: £11,866,542).

The trading subsidiaries achieved a net profit for the year ended 31st December 2025 of £262,925 (2024: £70,192).

Structure, governance and management

a. Constitution

UOHC Foundation Limited is a company limited by guarantee, incorporated on 27th April 2015 and registered as a charity on 12th November 2015. The governing document is the company's Memorandum and Articles of Association dated 27th April 2015.

Reference and administrative details are shown in the schedule of members of the Board and professional advisers on Page 1 of the financial statements.

b. Organisational structure and decision-making policies

Every member of the Board of Trustees undertakes to contribute an amount not exceeding one pound in the event of winding up the company whilst they are a member of the Board or within one year after their membership ceases.

The day to day running of the office is the responsibility of the trustees as well as the provision of professional input into the charity's activities and strategic development.

The trustees meet regularly to review the finances of the Trust and to approve donations.

Professional advice and assistance is sought when deemed necessary.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Baumgarten (resigned on 18 February 2025)
Mr M Lobenstein
Mr J Schonberg
Mr M Just

c. Policies adopted for the induction and training of Trustees

New trustees are invited at the suggestion of existing trustees, and are inducted and trained so that they fully understand the aims, objectives and the workings of the charity. New trustees are briefed on their legal obligations under charity law, the committee and decision making processes, the objectives and the financial performance of the charity.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Plans for future periods

The charity plans to continue its activities as outlined above in forthcoming years subject to satisfactory funding arrangements. The trustees continue to monitor the service effectiveness and efficiency of the charity, with a view to ensuring that the charity continues to meet its key objectives.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the people who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as the trustees are aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that the trustees have taken all the steps that ought to have been taken in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Small companies provision

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr J Schonberg
Trustee

Date: 27 Sep 2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UOHC FOUNDATION LIMITED

Opinion

We have audited the financial statements of UOHC Foundation Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 DECEMBER 2025 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 DECEMBER 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UOHC FOUNDATION LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations - this responsibility lies with management with the oversight of the trustees.

The extent to which our procedures can detect irregularities, including fraud, is detailed below.

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with management (as required by auditing standards).

- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

- Except for any known or possible non-compliance, and as required by auditing standards, our work in respect of these included enquiry of management about company's policies, procedures, and related controls regarding compliance with laws and regulations and if there are any known instances of noncompliance.

- We tested the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

- We performed analytical procedures to identify any unusual or unexpected relationships.

- We examined supporting documents for all material balances, transactions and disclosures.

- We evaluated the selection and application of accounting policies related to subjective measurements and complex transactions.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The potential effects of inherent limitations are particularly significant in the case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organized schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Date: 28 Sep 2026

Landau Morley LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

UOHC FOUNDATION LIMITED

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted Funds	Total 2025	2024 Unrestricted Funds	2024
		£	£	£	
Incoming from:					
Donations and legacies	**4**	72,956	72,956	8,700	8,700
Other trading activities	**5**	13,789,936	13,789,936	11,856,210	11,856,210
Investments	**6**	1,228	1,228	1,631	1,631
Total income		13,864,120	13,864,120	11,866,541	11,866,541
Expenditure on:					
Raising funds	**7**	12,992,739	12,992,739	11,529,649	11,529,649
Charitable activities	**8**	668,422	668,422	336,115	336,115
Total expenditure		13,661,161	13,661,161	11,865,764	11,865,764
Net income/(expenditure) before net		202,958	202,958	777	777
Net income/(expenditure)		202,958	202,958	777	777
NET MOVEMENT IN FUNDS		202,958	202,958	777	777
FUNDS, brought forward		3,504,482	3,504,482	3,503,705	3,503,705
FUNDS, carried forward		3,707,440	3,707,440	3,504,482	3,504,482

The Consolidated statement of financial activities includes all gains and losses recognised in the year. The notes on pages 14 to 27 form part of these financial statements.

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	**16**	6,026,138		6,040,669	
			6,026,138		6,040,669
Current assets					
Debtors	**18**	1,608,586		1,576,279	
Cash at bank and in hand		203,745		332,213	
		1,812,331		1,908,492	
Creditors:					
Amounts falling due within one year	**19**	(2,006,471)		(4,444,679)	
Net current assets/liabilities			(194,140)		(2,536,187)
Total assets less current liabilities			5,831,998		3,504,482
Creditors:					
Amounts falling due after more than one year	**19**		(2,124,558)		-
Total net assets			3,707,440		3,504,482
Unrestricted funds	**20**		3,707,440		3,504,482
Total funds			3,707,440		3,504,482

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27 Sep 2026 and signed on their behalf by:

Mr J Schonberg
Trustee

The notes on pages 14 to 27 form part of these financial statements.

UOHC FOUNDATION LIMITED

(A company limited by guarantee)

COMPANY BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investment	**17**	673		673	
			673		673
Current assets					
Debtors	**18**	3,872,052		3,872,052	
Cash at bank and in hand		744		990	
		3,872,796		3,873,042	
Creditors					
Amounts falling due within one year	**19**	(2,028,267)		(2,273,768)	
Net current assets/liabilities			1,844,529		1,599,274
Total assets less current liabilities			1,845,202		1,599,947
Total net assets			1,845,202		1,599,947
Unrestricted funds	**21**		1,845,202		1,599,947
Total funds			1,845,202		1,599,947

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27 Sep 2026 and signed on their behalf by:

Mr J Schonberg
Trustee

The notes on pages 14 to 27 form part of these financial statements.

UOHC FOUNDATION LIMITED

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash (absorbed by)/generated from operations	**23**	(128,468)	358,277
Interest paid		(184,340)	(140,054)
Net cash (outflow)/inflow from operating activities		(312,808)	218,223
Cash flows from investing activities			
Repayment of loans		(7,036)	-
Interest received		1,228	1,631
Net cash (used in)/provided by investing activities		(5,808)	1,631
Cash flows from financing activities			
Loans repayment		(843,000)	
Cash inflow from new borrowing		2,199,823	73,000
Net cash (used in)/provided by financing activities		1,356,823	73,000
Change in cash and cash equivalents in the year		(128,468)	292,854
Cash and cash equivalents at the beginning of the year		332,213	39,359
Cash and cash equivalents at the end of the year		203,745	332,213

The notes on pages 14 to 27 form part of these financial statements

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1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office of the company is 325-327 Oldfield Lane North, Greenford, UB6 0FX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

UOHC Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2.6 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold improvements	-	over	the period of the lease
Plant and machinery	-	25%	reducing balance
Motor vehicles	-	20%	straight line
Fixtures and fittings	-	25%	reducing balance

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

No depreciation has been provided on freehold land and buildings as their useful lives and estimated residential values are such that depreciation is not material. Assets are reviewed annually for any impairment.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

3. Judgements and key sources of estimation uncertainty

In the application of the group's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Accounts and transactions which include key estimates include depreciation and tangible assets

4. Income from donations and legacies

	Unrestricted Funds £	Total 2025 £
Donations	72,956	72,956
	72,956	72,956

	Unrestricted Funds £	Total 2024 £
Donations	8,700	8,700
	8,700	8,700

5. Income from other trading activities

	Unrestricted Funds £	Total 2025 £
K Poultry Limited	9,649,305	9,649,305
K Products (London) Limited	4,140,631	4,140,631
	13,789,936	13,789,936

	Unrestricted Funds £	Total 2024 £
K Poultry Limited	8,500,034	8,500,034
K Products (London) Limited	3,356,176	3,356,176
	11,856,210	11,856,210

Trading activities of the group relate to the trading activities of the charity's subsidiary undertakings outlined in note 28.

6. Investment income

	Unrestricted Funds £	Total 2025 £
Interest receivable	1,228	1,228
	1,228	1,228

	Unrestricted Funds £	Total 2024 £
Interest receivable	1,631	1,631
	1,631	1,631

7. Expenditure on raising funds

Other trading expenses

	Unrestricted Funds £	Total 2025 £
K Poultry Limited	7,565,654	7,565,654
K Products (London) Ltd	4,015,606	4,015,606
Staff costs	1,411,479	1,411,479
	12,992,739	12,992,739

	Unrestricted Funds £	Total 2024 £
K Poultry Limited	6,883,145	6,883,145
K Products (London) Ltd	3,271,834	3,271,834
Staff costs	1,374,670	1,374,670
	11,529,649	11,529,649

8. Charitable activities

Summary by expenditure type

	Unrestricted Funds £	Total 2025 £
Grant funding of activities	658,820	658,820
Support costs	9,602	9,602
	668,422	668,422

Summary by expenditure type	Unrestricted Funds £	Total Total 2024 £
Grant funding of activities	326,710	326,710
Support costs	9,405	9,405
	336,115	336,115

9. Grants payable

	Grants to Institutions £	Total 2025 £
Grants to institutions	658,820	658,820
	658,820	658,820

	Unrestricted Funds £	Total 2024 £
Grants to institutions	326,710	326,710
	326,710	326,710

Name of institution	2025 £	2024 £
The Union of Orthodox Hebrew Congregations	550,650	258,000
Low Cost Living	11,450	
Start Upright	10,000	
College for Higher Rabbinical Studies	6,000	10,000
Beis Aharon Trust	-	15,000
Reb Shayale's Tzeduka	-	10,000
Ternhill	40,000	-
Other grants < £10,000	40,720	33,710
	658,820	326,710

Institutional grants are made to institutions which share the same objectives and ethos as the Charity and contribute to further communal development.

10. Support costs

	Support cost £	Total 2025 £
Audit & accountancy fees	9,500	9,500
Bank charges	102	102
	9,602	9,602

	Support cost £	Total 2024 £
Audit & accountancy fees	9,304	9,304
Bank charges	102	102
	9,406	9,406

11. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	9,500	9,304
Fees payable to the Charity's auditor in respect of:		
The auditing of the accounts of the subsidiaries of the Charity	26,933	23,345
All non-audit services not included above	25,014	11,834
	61,447	44,483

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

12. Staff costs

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Wages and salaries	1,248,611	1,244,233	-	-
Social security costs	136,582	107,584	-	-
Contribution to defined contribution pension schemes	26,286	22,854	-	-
	1,411,480	1,374,670	-	-

The average number of persons employed by the group during the year was as follows:

	Group No.	
	2025	2024
	53	50

No employee received remuneration amounting to more than £60,000 in either year.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses were incurred *(2024 - £NIL)*.

14. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15. Operating lease commitments

At the reporting end date the group had outstanding commitment for future minimum lease payments under non-cancellable operating leases were £11,705 (2024- £6,414)

16. Tangible fixed assets

Group	2025	2024
	£	£
NET BOOK VALUES		
Freehold property	6,000,000	6,000,000
Leasehold improvements	11,232	16,046
Plant and machinery	2,696	3,594
Motor vehicles	9,943	18,004
Fixture and fitting	2,267	3,023
	6,026,138	6,040,669

MOVEMENTS IN YEAR

Cost	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Freehold property	6,000,000	-	-	6,000,000
Leasehold improvements	35,302	-	-	35,302
Plant and machinery	561,509	-	-	561,509
Motor vehicles	58,308	-	(4,995)	53,313
Fixture and fitting	33,778	-	-	33,778
	6,688,897	-	(4,995)	6,683,901

Depreciation	Opening Balances	Charge For Year	Disposals	Closing Balances
	£	£	£	£
Freehold property	-	-	-	-
Leasehold improvements	19,256	4,814	-	24,070
Plant and machinery	557,915	899	-	558,813
Motor vehicles	40,303	7,394	(4,328)	43,369
Fixture and fitting	30,755	756	-	31,511
	648,228	13,862	(4,328)	657,763

Land and buildings with a carrying amount of £260,034 (land of £50,000 and buildings of £210,034) were revalued at 31 December 2021 on the basis of market value. The Group has retained the values at their previously revalued amounts.

17. Fixed asset investments

Company	Investment in subsidiary companies £
Cost or valuation	673
At 1 January 2025	-
Addition at cost	-
Net gains on fair value adjustment	-
At 31 December 2025	673
Net book value	
At 31 December 2025	673
At 31 December 2024	673

18. Debtors

	Group		Charity	
Due within one year	**2025**	**2024**	**2025**	**2024**
	£	**£**	**£**	**£**
Trade debtors	1,274,593	1,257,954	-	-
Amounts owed by group undertakings	-	-	3,872,052	3,872,052
Other debtors	194,293	221,720	-	-
Prepayments and accrued income	139,699	96,605	-	-
	1,608,586	1,576,279	3,872,052	3,872,052

19. Creditors: Amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	939,066	978,473	-	-
Other taxation and social security	28,758	104,775	-	-
Other creditors	798,922	3,195,648	95,000	1,565,000
Amounts due to group undertakings	-	-	1,914,497	699,497
Accruals and deferred income	164,460	165,783	18,770	9,270
Bank loan	75,265	-	-	-
	2,006,471	4,444,679	2,028,267	2,273,767

Creditor: Amount falling due more than one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loan	2,124,558	-	-	-
			-	
	2,124,558	-	-	-

The bank loan is secured by fixed and floating charges over the assets and undertaking of the group in favour of the lender and contains a negative pledge.

20. Statement of funds – Group

Statement of funds - current year	Balance as at 01.01.2025	Income	Expenditure	Taxation	Gains/ (Losses)	Balance as at 31.12.2025
	£	£	£	£	£	£
Unrestricted funds						
General fund	(2,235,483)	13,864,120	(13,661,161)	-	-	(2,032,525)
Revaluation reserve	5,739,965	-	-	-	-	5,739,965
Total of funds	3,504,482	13,864,120	(13,661,161)	-	-	3,707,440

Statement of funds - prior year	Balance as at 01.01.2024	Income	Expenditure	Taxation	Gains/ (Losses)	Balance as at 31.12.2024
	£	£	£	£	£	£
Unrestricted funds						
General fund	(2,236,260)	11,866,541	(11,865,764)	-	-	(2,235,483)
Revaluation reserve	5,739,965	-	-	-	-	5,739,965
Total of funds	3,503,705	11,866,541	(11,865,764)	-	-	3,504,482

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

21. Statement of Funds (continued) – Charity

Statement of funds - current year	Balance as at 01.01.2025	Income	Expenditure	Taxation	Transfers in/(out)	Gains/ (Losses)	Balance as at 31.12.2025
	£	£	£	£	£	£	£
Unrestricted funds							
General fund	1,599,947	378,177	(132,922)	-	-	-	1,845,202
Total of funds	1,599,947	378,177	(132,922)	-	-	-	1,845,202

Statement of funds - prior year	Balance as at 01.01.2024	Income	Expenditure	Taxation	Transfers in/(out)	Gains/ (Losses)	Balance as at 31.12.2024
	£	£	£	£	£	£	£
Unrestricted funds							
General fund	1,590,702	87,361	(78,116)	-	-	-	1,599,947
Total of funds	1,590,702	87,361	(78,116)	-	-	-	1,599,947

22. Analysis of net assets between funds

Analysis of net assets between funds - current year	Group Unrestricted	Group Total	Charity Unrestricted	Charity Total
	£	£	£	£
Fixed assets	6,026,138	6,026,138	673	673
Net current assets / (liabilities)	(194,140)	(194,140)	1,844,529	1,844,529
Creditors due after more than one year	(2,124,558)	(2,124,558)	-	-
	3,707,440	3,707,440	1,845,202	1,845,202

Analysis of net assets between funds - prior year	Group Unrestricted	Group Total	Charity Unrestricted	Charity Total
	£	£	£	£
Fixed assets	6,040,669	6,040,669	673	673
Net current assets / (liabilities)	(2,536,187)	(2,536,187)	1,599,274	1,599,274
Creditors due after more than one year	-	-	-	-
	3,504,482	3,504,482	1,599,947	1,599,947

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

23. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	2024 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	202,958	777
Adjusted for:		
Depreciation charges	13,862	15,740
Loss/(profit) on the sale of fixed assets	667	-
(Increase)/decrease in debtors	(32,307)	(362,672)
Increase/(decrease) in creditors	(313,650)	704,433
Other adjustment	1	(1)
Net cash used (absorbed) in operating activities	(128,468)	358,277

24. Analysis of cash and cash equivalents

	Group 2025 £	2024 £
Cash in hand	203,745	332,213
Total cash and cash equivalents	203,745	332,213

25. Analysis of changes in net debt

	Balance as at 01.01.2025 £	Cash flows £	Balance as at 31.12.2025 £
Cash at bank and in hand	332,213	(128,468)	203,745
	332,213	(128,468)	203,745

26. Related party transactions

During the year, the group received donations of £82,600 (2024: £Nil) from The Union of Orthodox Hebrew Congregations Limited and paid donations of £560,650 (2024: £258,000) to that charity, a charitable company with common trustees.

27. Controlling party

The charity is under the control of the trustees

28. Principal subsidiaries

The following were subsidiary undertakings of the Charity:

Names	Company Number	Control by the Charity
K Poultry Limited	02931455	100%
K Products (London) Limited	07896608	100%
Kedassia Limited	03059745	100%
KKPL Limited	13419530	100%

The subsidiary companies noted above are limited by guarantee without share capital. Their registered office address in England and Wales is325-327 Oldfield Lane North, UB6 0FX.

The financial results of the subsidiaries for the year ended 2025 were:

Names	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (deficit) for the year £	Net assets/ (liabilities) £
K Poultry Limited	9,649,305	(9,379,620)	269,685	5,744,792
K Products (London) Limited	4,126,196	(4,132,956)	(6,760)	86,247
Kedassia Limited	-	-	-	(16,075)
KKPL Limited	-	-	-	1