REGISTERED CHARITY NUMBER: 1164229

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2026

for

THE CONCUSSION FOUNDATION

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

THE CONCUSSION FOUNDATION

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for the Year Ended 31 March 2026

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Report of the Trustees
for the Year Ended 31 March 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity works in conjunction with its delivery partner The International Concussion and Head Injury Research Foundation Limited ("ICHIRF") to pursue its charitable objectives.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trustees of the Concussion Foundation are committed to support the research undertaken by ICHIRF, regardless of what sport this involves, It is clear that more research is needed across the board on this topic

FINANCIAL REVIEW

Reserves policy

The charity intends to utilise surplus funds to continue, in conjunction with ICHIRF, the research activities referred to above. The charity is mindful that following the COVID pandemic, fundraising and income has been challenging. However, the policy remains to retain adequate reserves to cover any expenditure over income.

FUTURE PLANS

The Trustees of the Concussion Foundation are committed to supporting the research undertaken by ICHIRF, regardless of what sport this involves.

With ongoing support from the Racing Foundation, the Players Foundation and individual donors, the Concussion Foundation has been able to support ICHIRF throughout 2025 and 2026.
During this period, CF has funded;

1. the extended blood biomarker project at UCL's Biomarker Factory.
2. the review of volunteers screened twice by ICHIRF (with an average gap of 6 years between testing dates)
3. the appointment of a postdoctoral researcher at UCL

The postdoctoral researcher, Dr Rebeca Gavrila, is supervised by Professor Mike Loosemore MBE at UCL at ICHIRF. She will continue in post until January 2027 under the current funding allocation.

During the year, Phillippa Bester has resigned as a Trustee (effective 30/6/26).

Notwithstanding the above Reserves Policy, there has been a decline in fundraising, but the Board remains diligent in sourcing new funding streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution (which is based on the "Foundation" model constitution) and constitutes a charitable incorporated organisation (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1164229

Principal address
ISEH
170 Tottenham Court Road
London
W1T 7HA

Trustees
A C D Lang
Dr A Mackinnon
Mrs K H O'Neill
M Hassan
D J Coupland
P A Bester (resigned 30.6.2026)
Dr P A McGoldrick
V A L Goodhew
Dr M S Turner (appointed 17.4.2026)

Independent Examiner
Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

Approved by order of the board of trustees on 6 October 2026 and signed on its behalf by:

M Hassan - Trustee

Independent examiner's report to the trustees of The Concussion Foundation

I report to the charity trustees on my examination of the accounts of The Concussion Foundation (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Ryan Cottington ACA

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

6 October 2026

THE CONCUSSION FOUNDATION

Statement of Financial Activities
for the Year Ended 31 March 2026

	Notes	Unrestricted fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		60,588	125,000	185,588	51,146
EXPENDITURE ON					
Charitable activities					
Grants		34,250	105,503	139,753	140,500
Other		607	900	1,507	1,986
Total		34,857	106,403	141,260	142,486
NET INCOME/(EXPENDITURE)		25,731	18,597	44,328	(91,340)
RECONCILIATION OF FUNDS					
Total funds brought forward		579	19,602	20,181	111,521
TOTAL FUNDS CARRIED FORWARD		26,310	38,199	64,509	20,181

The notes form part of these financial statements

Balance Sheet
31 March 2026

	Notes	Unrestricted fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
CURRENT ASSETS					
Cash at bank		26,910	39,099	66,009	21,591
CREDITORS					
Amounts falling due within one year	4	(600)	(900)	(1,500)	(1,410)
NET CURRENT ASSETS		26,310	38,199	64,509	20,181
TOTAL ASSETS LESS CURRENT LIABILITIES		26,310	38,199	64,509	20,181
NET ASSETS		26,310	38,199	64,509	20,181
FUNDS	5				
Unrestricted funds				26,310	579
Restricted funds				38,199	19,602
TOTAL FUNDS				64,509	20,181

The financial statements were approved by the Board of Trustees and authorised for issue on 6 October 2026 and were signed on its behalf by:

M Hassan - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no Trustee expenses paid in the year. No Trustee expenses were paid in 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,146	20,000	51,146
EXPENDITURE ON			
Charitable activities			
Grants	30,000	110,500	140,500
Other	769	1,217	1,986
Total	30,769	111,717	142,486
NET INCOME/(EXPENDITURE)	377	(91,717)	(91,340)
RECONCILIATION OF FUNDS			
Total funds brought forward	202	111,319	111,521
TOTAL FUNDS CARRIED FORWARD	579	19,602	20,181

continued...

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	1,500	1,410

5. MOVEMENT IN FUNDS

	At 1/4/25	Net movement in funds	At 31/3/26
	£	£	£
Unrestricted funds			
General fund	579	25,731	26,310
Restricted funds			
Racing Foundation	4,500	33,375	37,875
Players Foundation	15,102	(14,778)	324
	19,602	18,597	38,199
TOTAL FUNDS	20,181	44,328	64,509

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	60,588	(34,857)	25,731
Restricted funds			
Racing Foundation	125,000	(91,625)	33,375
Players Foundation	-	(14,778)	(14,778)
	125,000	(106,403)	18,597
TOTAL FUNDS	185,588	(141,260)	44,328

continued...

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted fund	202	377	579
Restricted funds			
Restricted	111,319	(91,717)	19,602
TOTAL FUNDS	111,521	(91,340)	20,181

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	31,146	(30,769)	377
Restricted funds			
Restricted	20,000	(111,717)	(91,717)
TOTAL FUNDS	51,146	(142,486)	(91,340)

continued...

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/24	Net movement in funds	At 31/3/26
	£	£	£
Unrestricted fund	202	26,108	26,310
Restricted funds			
Restricted	111,319	(91,717)	19,602
Racing Foundation	-	33,375	33,375
Players Foundation	-	(14,778)	(14,778)
	111,319	(73,120)	38,199
TOTAL FUNDS	111,521	(47,012)	64,509

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	91,734	(65,626)	26,108
Restricted funds			
Restricted	20,000	(111,717)	(91,717)
Racing Foundation	125,000	(91,625)	33,375
Players Foundation	-	(14,778)	(14,778)
	145,000	(218,120)	(73,120)
TOTAL FUNDS	236,734	(283,746)	(47,012)

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6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	185,588	51,146
Total incoming resources	185,588	51,146
EXPENDITURE		
Charitable activities		
Grants to institutions	63,000	140,500
Other		
Computing	-	569
Support costs		
Management		
Research	76,753	-
Governance costs		
Accountancy and legal fees	1,507	1,417
Total resources expended	141,260	142,486
Net income/(expenditure)	44,328	(91,340)

This page does not form part of the statutory financial statements