REGISTERED COMPANY NUMBER: 08585798 (England and Wales)
REGISTERED CHARITY NUMBER: 1164212

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2026

FOR

THE HORNCASTLE TOWN FOOTBALL CLUB LIMITED

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

THE HORNCASTLE TOWN FOOTBALL CLUB LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2026

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are as follows:

- to provide facilities for and to promote participation in the amateur sport of football in Horncastle, Lincolnshire and the surrounding area;
- to establish and maintain a permanent amateur club in Horncastle for the teaching, playing and coaching of football for the benefit of the inhabitants of Horncastle and the surrounding area;
- to provide facilities for football and to promote, encourage and facilitate the playing of football in the area of Horncastle and amongst the community;
- to provide the ordinary benefits of belonging to a sports club, including the provision of suitably qualified coaches, coaching courses, insurance, medical treatment and post-match refreshments; and
- to affiliate to the FA and parent county association and to comply with and uphold the rules and regulations of both organisations.

Significant activities

The club had a challenging year, with a burst pipe in the clubhouse loft space to contend with early in 2026. This resulted in the newly decorated and refurbished clubroom being completely flooded and caused significant upheaval, but, thanks to the prompt and proactive response of numerous committee members, it was quickly restored to how it had been previously. On the positive side, we now have a redecorated clubroom with new furniture and a new kitchen courtesy of Howdens and Greg Smith who fitted it superbly.

Ian Mellor and his team of ground staff continue to work tirelessly to ensure that the pitches are always in a good state of repair and ready for use whenever needed. This is a significant task given that we now have 15 teams that regularly play on either The Wong or The Oaks Meadow and has been further complicated by the extended dry spell that Ian and his team had to contend with.

On the playing side, the Saturday First Team have retained their Lincolnshire League Premier Division status, and the Saturday Reserves will continue to compete in the Boston Saturday League Premier Division. Both will be looking to improve on last season's league finishes, but there is renewed optimism moving into the 2026/27 season.

Due to the club now having increased the number of teams across differing ages and gender, we have been upgraded from a 1-star to a 2-star accredited club. This is significant because it opens potential finding avenues, and the club is now part of the Thriving Community Club programme. This should enable the club to benefit from additional County FA support and hopefully provide ongoing opportunities for further development both on and off the pitch.

Public benefit

We have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Financial position

The closing balance sheet shows net assets of £115,729 represented by an unrestricted fund of £79,129 and a restricted fund for the purchase of floodlights of £36,600.

FUTURE PLANS

Planning for the new floodlight project has been made possible thanks to the kind and generous donation from The Michael Cornish Charitable Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's memorandum and articles of association is its governing document.

Charity constitution

The charity is a company limited by guarantee, with each member undertaking to contribute £10 to the charity's assets in the event of it being wound up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are appointed in accordance with the company's articles of association, either by the existing trustees or by the members at a general meeting of the company. No other person or external body is entitled to appoint trustees. When considering co-opting a new trustee, the board has regard to the requirement for any specialist skills needed. Co-opted trustees are then subject to appointment by the members at the next general meeting.

Induction and training of new trustees

New trustees are given an induction, during which they are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the recent financial performance of the charity. Trustees are also encouraged to attend appropriate training events appropriate to their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08585798 (England and Wales)

Registered Charity number

1164212

Registered office

The Wong
Horncastle
Lincolnshire
LN9 6EA

Trustees

C H Low
L M Stephenson
P M Johnson
A N Cotton
L Nickless
Mrs N M Fawcett
J P Kimber
A Shinn
I Mellor
E Rawdon

Independent Examiner

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

Approved by order of the board of trustees on 18 September 2026 and signed on its behalf by:

P M Johnson - Trustee

Independent examiner's report to the trustees of The Horncastle Town Football Club Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2026.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr T J Russell BA (Hons) FCCA

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

18 September 2026

THE HORNCASTLE TOWN FOOTBALL CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2026

	Notes	Unrestricted fund £	Restricted fund £	**2026 Total funds £**	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**41,215**	**36,600**	**77,815**	19,068
Other trading activities	2	**52,245**	**-**	**52,245**	64,134
Investment income	3	**381**	**-**	**381**	350
Total		**93,841**	**36,600**	**130,441**	83,552
EXPENDITURE ON					
Charitable activities					
Teaching, playing and provision of facilities related to football		**86,504**	**-**	**86,504**	71,257
NET INCOME		**7,337**	**36,600**	**43,937**	12,295
RECONCILIATION OF FUNDS					
Total funds brought forward		**71,792**	**-**	**71,792**	59,497
TOTAL FUNDS CARRIED FORWARD		**79,129**	**36,600**	**115,729**	71,792

The notes form part of these financial statements

THE HORNCASTLE TOWN FOOTBALL CLUB
LIMITED (REGISTERED NUMBER: 08585798)

BALANCE SHEET
31 MAY 2026

	Notes	Unrestricted fund £	Restricted fund £	**2026 Total funds £**	2025 Total funds £
FIXED ASSETS					
Intangible assets	7	**119**	**-**	**119**	257
Tangible assets	8	**10,892**	**-**	**10,892**	-
Investments	9	**1**	**-**	**1**	1
		11,012	**-**	**11,012**	258
CURRENT ASSETS					
Debtors	10	**18,160**	**-**	**18,160**	2,310
Cash at bank		**53,888**	**36,600**	**90,488**	69,752
		72,048	**36,600**	**108,648**	72,062
CREDITORS					
Amounts falling due within one year	11	**(3,931)**	**-**	**(3,931)**	(528)
NET CURRENT ASSETS		**68,117**	**36,600**	**104,717**	71,534
TOTAL ASSETS LESS CURRENT LIABILITIES		**79,129**	**36,600**	**115,729**	71,792
NET ASSETS		**79,129**	**36,600**	**115,729**	71,792
FUNDS	12				
Unrestricted funds				**79,129**	71,792
Restricted funds				**36,600**	-
TOTAL FUNDS				**115,729**	71,792

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2026 and were signed on its behalf by:

P M Johnson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Preparation of consolidated financial statements
The financial statements contain information about The Horncastle Town Football Club Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any impairment losses. Amortisation of the computer software is provided on a straight-line basis over three years.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Fundraising events	**12,980**	15,049
Sponsorships	**1,931**	2,955
Junior team subs, membership and training	**32,104**	29,568
Fines	**1,245**	1,357
Adult memberships	**1,200**	1,025
Sundry income	**2,785**	14,180
	52,245	64,134

3. INVESTMENT INCOME

	2026	2025
	£	£
Deposit account interest	**381**	350

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation - owned assets	**1,135**	-
Other operating leases	**600**	600
Computer software amortisation	**138**	138

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2026 nor for the year ended 31 May 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2026 nor for the year ended 31 May 2025.

6. STAFF COSTS

The average number of employees was 0.

7. INTANGIBLE FIXED ASSETS

	Computer software
	£
COST	
At 1 June 2025 and 31 May 2026	**418**
AMORTISATION	
At 1 June 2025	**161**
Charge for year	**138**
At 31 May 2026	**299**
NET BOOK VALUE	
At 31 May 2026	**119**
At 31 May 2025	257

continued...

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
COST	
Additions	**12,027**
DEPRECIATION	
Charge for year	**1,135**
NET BOOK VALUE	
At 31 May 2026	**10,892**
At 31 May 2025	-

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 June 2025 and 31 May 2026	**1**
NET BOOK VALUE	
At 31 May 2026	**1**
At 31 May 2025	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

100% of the Ordinary A shares in Horncastle Town FC Trading Ltd (nature of business: bar sales). The aggregate capital and reserves of Horncastle Town FC Trading Ltd was £3,849 (2025 - £4,787) and profit / loss for the year was a loss of £938 in the current year (2025 - profit of £2,464).

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade debtors	**205**	-
Amounts owed by group undertakings	**7,227**	2,310
Prepayments and accrued income	**10,728**	-
	18,160	2,310

continued...

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade creditors	**2,720**	-
Accruals and deferred income	**1,211**	528
	3,931	528

12. MOVEMENT IN FUNDS

	At 1.6.25	Net movement in funds	At 31.5.26
	£	£	£
Unrestricted funds			
General fund	**71,792**	**7,337**	**79,129**
Restricted funds			
Floodlights fund	**-**	**36,600**	**36,600**
TOTAL FUNDS	**71,792**	**43,937**	**115,729**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**93,841**	**(86,504)**	**7,337**
Restricted funds			
Floodlights fund	**36,600**	**-**	**36,600**
TOTAL FUNDS	**130,441**	**(86,504)**	**43,937**

Comparatives for movement in funds

	At 1.6.24	Net movement in funds	At 31.5.25
	£	£	£
Unrestricted fund	59,497	12,295	71,792
TOTAL FUNDS	59,497	12,295	71,792

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	83,552	(71,257)	12,295
TOTAL FUNDS	83,552	(71,257)	12,295

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.24	Net movement in funds	At 31.5.26
	£	£	£
Unrestricted fund	59,497	19,632	79,129
Restricted fund			
Floodlights fund	-	36,600	36,600
TOTAL FUNDS	59,497	56,232	115,729

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	177,393	(157,761)	19,632
Restricted fund			
Floodlights fund	36,600	-	36,600
TOTAL FUNDS	213,993	(157,761)	56,232

Floodlights Fund
This is a restricted fund, to be used towards the cost of floodlights and related expenditure.

13. RELATED PARTY DISCLOSURES

The charity's wholly-owned subsidiary, Horncastle Town FC Trading Ltd, made a donation in the year to the charity of £24,967 (2025 - £12,845).