ELTHAM FOURSQUARE GOSPEL CHURCH

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2026

CHARITY NO: 1164127

Eltham Foursquare Gospel Church
Financial statements for the year ended 28 February 2026

Contents **Page(s)**

Legal and administrative information	1
Report of the trustees	2 - 5
Report of the independent accountant	6
Statement of financial activities	7
Balance sheet	8
Notes forming part of the financial statements	9 - 13

Eltham Foursquare Gospel Church
Report of the trustees for the year ended 28 February 2026

The trustees present their report and financial statements for the year ended 28 February 2026.

Reference and administrative information

Charity name:	Eltham Foursquare Gospel Church
Charity registration number :	1164127
Registered office and operational address:	12 Woodville Close London SE3 8ED
Trustees:	Pastor Adekunle Oladipo Ogunnaike Mrs Grace Adefunmilola Omotoso Mrs Comfort Adeoja Adesemowo Reverend Dr Osaren Emokpae
Accountants:	Crownwise Consult Ltd Unit 13e, First Floor Office 27 Town Square Erith Kent DA8 1SE
Bankers:	HSBC Bank Plc

Eltham Foursquare Gospel Church
Report of the trustees for the year ended 28 February 2026.

Our aims and objectives

Purpose and aims

The objects of the charity are:

The company is a charity with a primary objective to reach out to people about the Christian faith with focus within Eltham and South East London.

a) To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.
b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year continued to be the advancement of the Christian religion and to strive to improve the living conditions of the needy. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Wednesday and Sunday to minister to the physical, spiritual and material needs of the congregation.

2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.

3. Focusing on the material needs of certain members undergoing difficult financial situations.

4. Working with other Christian agencies and churches in London to advance the preaching of the Gospel.

5. Provision of pastoral care for the members and other members of the community.

6. Missionary and outreach work.

Eltham Foursquare Gospel Church
Report of the trustees for the year ended 28 February 2026.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

a. Ministering every week to the spiritual needs of the people through Bible study, prayer meetings, counselling sessions and healing meetings.

b. Our focus as a ministry and church is the outreach for souls.

Who used and benefited from our services?

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped to relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

Review of transactions and financial position

During the year, income of £33,555 (£37,608 in 2025) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period is a surplus of £5,329 (£13,721 in 2025). The value of the net assets as at 28th February 2026 is £15,171 (£9,842 in 2025).

Principal funding sources

The principal funding sources for the charity are currently by way of donations and gifts from congregants given by bank transfer and bank standing orders. We have exercised our right to reclaim the tax on the donations and gifts received from the congregants and this has proved a steady and growing source of additional income.

The contribution of volunteers during the year.

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has over 10 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

Recruitment and appointment of trustees

The trustees who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Declaration of Trust the trustees are elected to serve for a period of three years after which they must be re-elected at the next annual general meeting.

All trustees give their time vouluntarily and receive no benefits from the charity.

Due to the nature of church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

Trustees induction and training

Most trustees are already familiar with the practical work of the charity having been friends of the church for a number of years. Additionally, new trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the church and its market.
Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These sessions would be jointly led by the chair of trustees and the chief executive or senior pastor of the charity and cover:

- The obligations of trustees.
- The main documents which set out the operational framework for the charity including the Declaration of Trust.
- Resourcing and the current financial position as set out in the latest published account.
- Future plans and objectives.

Constitution and objects

Eltham Foursquare Gospel Church is constituted under a trust deed and is a registered charity (Charity No 1164127).

Risk management

The trustees have identified the major strategic risks to which Eltham Foursquare Gospel Church are exposed and established controls and actions to mitigate them. Each year, risk assessment is carried out and are subject to continual review and monitoring. The trustees take all appropriate steps to mitigate and manage the inevitable operational risks to which the volunteers and assets of Eltham Foursquare Gospel Church are exposed. Competence based training for volunteers, monitoring of new legislative requirements are examples of steps taken.

In particular, there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

Eltham Foursquare Gospel Church
Report of the trustees for the year ended 28 February 2026

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 14 August 2026



Mrs Grace Adefunmilola Omotoso
Trustee

Eltham Foursquare Gospel Church
Report of the independent accountant to the trustees of the charity on the accounts for the year ended 28 February 2026

We report on the financial statements of Eltham Foursquare Gospel Church for the year ended 28 February 2026, as set out on pages 7 to 10, which comprise the statement of financial activities, the income and expenditure account, the balance sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 9, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 5, you, the charity's trustees are responsible for the preparation of the accounts.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document for the conducting of an audit. The trustees also consider the charity to be exempt from the requirement to be subject to independent examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the trustees, and the information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.



Mr Adeniyi Zaccheus - Independent accountant
Chartered Certified Accountant
Unit 13e, First Floor Office
27 Town Square
Erith
Kent
DA8 1SE

This report was signed on 14 August 2026

Eltham Foursquare Gospel Church
Statement of financial activities (including income and expenditure account)
for the year ended 28 February 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income:					
Tithes and offerings	**2**	22,998	-	**22,998**	25,892
Others		10,557	-	**10,557**	11,717
Total incomimg resources		**33,555**	**-**	**33,555**	**37,608**
Resources expended					
Cost of generating funds:					
Costs of generating voluntary income	**3**	12,928	-	**12,928**	12,287
Charitable activities	**4**	14,397	-	**14,397**	10,300
Governance costs	**5**	900	-	**900**	1,300
		28,225	**-**	**28,225**	**23,887**
Total resources expended					
Net incoming resources before other recognised gains		5,329	-	**5,329**	13,722
Net movement in funds		**5,329**	-	**5,329**	**13,722**
Reconciliation of funds					
Total funds brought forward		9,842	-	**9,842**	(3,879)
Adjustment against reserves		-	-	**-**	-
Total funds carried forward		**15,171**	**-**	**15,171**	**9,842**

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Eltham Foursquare Gospel Church
Balance sheet as at 28 February 2026

	Notes	2026 £	2025 £
Fixed assets			
Tangible assets	**9**	**2,158**	**3,113**
Current assets			
Cash at bank and in hand		**18,362**	15,978
Cash in transit		**400**	
Debtors	**10**	**400**	2,900
		19,162	**18,878**
Current liabilities			
Creditors	**11**	**(6,149)**	**(8,149)**
Net current assets		**15,171**	**13,842**
Creditors more than one year	**12**	**-**	(4,000)
Net assets	**13**	**15,171**	**9,842**
Unrestricted funds			
General funds	**14**	**15,171**	9,842
Total funds		**15,171**	**9,842**

The financial statements were approved by the trustees on 14 August 2026 and signed on its behalf by:



Mrs Grace Adefunmilola Omotoso
Trustee

Eltham Foursquare Gospel Church
Notes forming part of the financial statements for the year ended 28 February 2026

1. Accounting policies
The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting
The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the and the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources
All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly.

(e) Fixed assets
Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

2. Donations	**Unrestricted funds**	**Restricted funds**	**2026 Total**	**2025 Total**
	£	**£**	**£**	**£**
Tithes and offering	22,998	-	**22,998**	25,892
Other church income	4,200	-	**4,200**	94
Interest Income	48	-	**48**	-
Gift aid	6,309	-	**6,309**	11,623
	33,555	**-**	**33,555**	**37,608**

Total resources expended				**2026**	**2025**
	Church work	**Support cost**	**Governance cost**	**Total**	**Total**
3. Costs of generating voluntary income	**£**	**£**	**£**	**£**	**£**
Administration	1,313	-	-	**1,313**	1,262
Support costs	-	1,793	-	**1,793**	1,683
Premises	9,823	-	-	**9,823**	9,342
	11,136	**1,793**	**-**	**12,928**	**12,287**
4. Charitable activities					
Ministry	14,398	-	-	**14,398**	10,300
	14,398	**-**	**-**	**14,398**	**10,300**
5. Governance cost					
Professional fees	-	-	900	**900**	1,300
	-	**-**	**900**	**900**	**1,300**
Total resources expended	**25,534**	**1,793**	**900**	**28,226**	**23,887**

6. Net incoming resources for the year

This is stated after charging:	**2026** **£**	**2025** **£**
Depreciation	956	1,058
Accountants fees	400	400
	1,356	**1,458**

7. Trustee remuneration & related pay transactions

No member of the board of directors/trustees received any remuneration during the year.

8. Taxation

As a charity, Eltham Foursquare Gospel Church is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

9. Tangible fixed assets	**Music equipment**	**Office equipment**	**Furniture & fittings**	**Total**
	£	**£**	**£**	**£**
COST				
At 1 March 2025	4,742	548	-	**5,290**
Additions in period	-	-	-	**-**
At 28 February 2026	**4,742**	**548**	**-**	**5,290**
DEPRECIATION				
At 1 March 2025	1,636	541	-	**2,177**
Charge in period	948	7	-	**956**
At 28 February 2026	**2,584**	**548**	**-**	**3,132**
At 28 February 2026	**2,158**	**-**	**-**	**2,158**
At 28 February 2025	**3,106**	**7**	**-**	**3,113**

10. Debtors	**2026**	**2025**
	£	**£**
Debtors	**400**	**2,900**
	400	**2,900**

11. Creditors - less than one year	**2026**	**2025**
	£	**£**
Bank loan - BBL	**4,000**	6,000
Creditors	**1,749**	1,749
Accruals	**400**	400
Unpresented cheque	-	-
	6,149	**8,149**

12. Creditors - more than one year	**2026**	**2025**
	£	**£**
Bank loan - BBL	**-**	4,000

13. Analysis of net assets between funds	**Unrestricted funds**	**Restricted funds**	**2026 Total funds**	**2025 Total funds**
	£	**£**	**£**	**£**
Tangible fixed assets	2,158	-	**2,158**	3,113
Current assets	19,162	-	**19,162**	18,878
Current liabilities	(6,149)	-	**(6,149)**	(8,149)
Liabilities more than one year	-	-	**-**	(4,000)
Net assets at 28 February	**15,171**	**-**	**15,171**	**9,842**

14. Movements in funds	**At 1 March 2025**	**Adjustment against reserves**	**Incoming resources [Inc Gains]**	**Outgoing resources**	**At 28 Feb 2026**
	£		**£**	**£**	**£**
Restricted funds:	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds:					
General funds	9,842	-	33,555	28,225	**15,171**
Total unrestricted funds	9,842	-	33,555	28,225	**15,171**
Total funds	**9,842**	**-**	**33,555**	**28,225**	**15,171**

Eltham Foursquare Gospel Church
Income and expenditure account for the year ended 28 February 2026

			2026			2025
	£	£	£	£	£	£
Income			**33,555**			**37,608**
LESS EXPENDITURE						
Premises costs						
Hire of premises	9,823			9,342		
		9,823			**9,342**	
Administration						
Stationery & printing	45			-		
Telephone	156			156		
Bank charges	43			115		
Finance Cost - BBL	389			389		
Repairs and maint.	-			-		
Insurance	680			603		
		1,313			**1,262**	
Ministry						
Website	-			-		
Donation	3,100			970		
Volunteer expenses	-			-		
Musician expenses	102			200		
Honorarium	600			825		
Training	-			-		
Events	6,222			4,646		
Gifts & welfare	4,375			3,658		
		14,398			**10,300**	
Professional fees						
Accountancy fees	400			400		
Professional fees	500			900		
		900			**1,300**	
Support costs						
Depreciation	956			1,058		
Hotel and travelling	320			625		
Motor Expenses	517			-		
Entertainment	-			-		
Sundry	-			-		
		1,793			**1,683**	
			28,225			**23,887**
(Deficit)/surplus for the year			**5,329**			**13,721**
Surplus/(deficit) brought forward			**9,842**			**(3,879)**
Adjustment against reserves			**-**			**-**
(Deficit)/surplus carried forward			**15,171**			**9,842**