Company No: 09415167
Charity No: 1164106

TROOP AID

REPORT AND FINANCIAL STATEMENTS

31 March 2026

COLLINS

CHARTERED ACCOUNTANTS

WEST MIDLANDS

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TROOP AID

Company Information

Trustees	Captain (retd) A T Sutton	
	G Sutton	(Resigned 31/10/25)
	Miss D Frangou	
	Mrs C M McLaughlin	(Appointed 4/4/25)
	R D F Waltier	(Appointed 20/5/26)
	A J Wright	(Appointed 31/3/26)
Company Secretary	Mrs P R Sutton	
Company number	09415167	
Charity number	1164106	
Registered office	21 Radway Road Shirley Solihull West Midlands B90 4NR	
Independent Examiner	Collins The Lodge Castle Bromwich Hall Chester Road Castle Bromwich West Midlands B36 9DE	
Bankers	Lloyds Bank PLC 9-11 Poplar Road Solihull B91 3AN	

Report of the Trustees
For the year ended 31 March 2026

The Trustees who are also directors of Troop Aid ("the Charity") for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Trustees

During the year the following changes took place with regards to the Trustees:-

G Sutton resigned as a trustee on 31 October 2025.

Mrs C M McLaughlin was appointed on 4 April 2025

A J Wright was appointed on 31 March 2026

Since the year end R D F Waltier was appointed on 20 May 2026

Objectives and Activities

Objectives and Aims

The Charity exists to relieve serving personnel of the armed forces, injured in or returning from situations of training or armed conflict, who are in need by reason of distress, injury, sickness, disability or other disadvantage, through such charitable means as the Trustees think fit.

Public Benefit

The Trustees believe that the organisation has complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Furthermore, they believe that activities undertaken by the Charity further its charitable purposes for the public benefit.

Volunteers

Volunteers are essential to the day to day running of the Charity and, as well as the Trustees, they include Grab Bag packers, office support and attendance at fundraising events throughout the country. Appropriate recruitment, induction and training are provided. Close liaison is maintained with all volunteers and support is given when necessary. The Trustees value very highly the efforts of all of the dedicated volunteers and do not see the situation changing.

Achievement and Performance

Key achievements

The demand for the services of Troop Aid has remained during the reporting period. We continue to measure the demand and importantly the quality and content of our Grab Bags.

FINANCIAL REVIEW

Review of Activities and Results for the Year

The attached financial statements show the financial performance and position of the Charity at 31 March 2026.

The profile of the Charity has been enhanced due to the emergency packs being sent to the many locations across the UK and around the world where British Troops are serving whether on operations or training exercises.

During the year under review the Charity dispatched 285 Grab Bags against 650 during the previous reporting period. The Charity continues to supply other items of clothing when necessary for both Male and Female injured service personnel. Since Troop Aid was formed the Charity has delivered approximately 18,735 Grab Bags (emergency packs) to support British service personnel. The Charity continues its support to the Military Day Room at the Queen Elizabeth Hospital in Birmingham with refreshments.

The Trustees expect donations of emergency packs to remain at the similar levels over the next year as the support of troops in Eastern Europe is still unknown. During the period under review donations have been recieved of £27,288 and we have also received a further legacy from Mr John Macleod of £173,799 which is in addition to the £75,000 received from the same estate in the previous year to 31 March 2025. The sales of donated clothing has decreased this year. The impact of significant levels of inflation currently mean that there will be pressures on donations and the Charity remains diligent over costs and maintaining its profile in the community so that it can continue to be at the forefront in attracting funding for it's activities.

Reserves policy

The Trustees believe that the Charity should maintain sufficient reserves to cover two years of expenditure based on trends to date. We have sufficient funds to cover this reserve.

FUTURE PLANS

It is the Trustees' continued wish that the Charity maintains its status quo. They do not see any major changes in the modus operandi. The size of the Charity as it presently stands is considered to be manageable and there is a wish to maintain operations as they are.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Charity was incorporated on 30 January 2015 and registered as a charity on 26 October 2015. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of a winding up members are required to contribute an amount not exceeding £1.

Charitable activity was previously carried out by the Troop Aid Charitable Trust. On 1 April 2015 the assets and liabilities of the Charitable Trust were transferred to the Company, with the Charitable Trust acting as nominee for Troop Aid Limited until the date that the company achieved charitable status. This resulted in a donation to the Charity of £696,440 on the transfer of activities from the Charitable Trust.

Recruitment, appointment, induction and training of trustees

The trustees have the power to appoint new trustees and select them based on the skills set and experience being brought to the charity. Recruitment of new trustees is by personal recommendation. During induction and training the new trustees are provided with suitable material to ensure they understand the charitable purpose and operating policies of Troop Aid together with what the role of being a Trustee involves viz a viz their responsibilities.

Organisational structure

The Trustees who served during the year and up to the date of this report are set out on page 1. Trustees are appointed by the Board of Trustees. The Trustees meet regularly under the year of this review meetings were held in person and via Zoom to discuss issues relevant to the Charity and to its future development. The day to day running of the Charity has been delegated to Mrs P R Sutton who acts as Secretary to the Charity and regularly involves the Trustees in planning of events and decisions of the day to day running of the charity.

Trustee remuneration

None of the Trustees has received any remuneration or similar benefits from the Charity. Out of pocket travel and subsistence expenses were reimbursed to the Trustees during the year under review. The Charity has professional indemnity insurance on behalf of the Trustees.

Approved by order of the board of trustees on 22 October 2026 and signed on its behalf by:

Miss D Frangou

Independent Examiner's Report to the Trustees of Troop Aid

We report on the accounts for the year ended 31 March 2026 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are the directors for the purpose of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied ourselves that the Charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Collins
Chartered Accountants
The Lodge, Castle Bromwich Hall
Chester Road
Castle Bromwich
West Midlands
B36 9DE

Date: 22 October 2026

TROOP AID

Statement of Financial Activities

For the year ended 31 March 2026

	Notes	2026 £	2025 £
Income and endowments			
Donations and legacies	2	201,057	112,381
Other trading activities	3	36,304	50,876
Total income		237,361	163,257
Expenditure			
Raising funds			
Other trading activities	4	39,257	37,174
Charitable activities			
Supporting injured troops	5	58,030	67,889
Total expenditure		97,287	105,063
Total net income		140,074	58,194
Reconciliation of funds;			
Total funds brought forward		632,845	574,651
Total funds carried forward		772,919	632,845

Continuing operations
All income and expenditure has arisen from continuing activities.

TROOP AID

Balance sheet

As at 31 March 2026

	Notes	2026		2025	
		£	£	£	£
Fixed assets					
Tangible assets	10		33,882		39,114
Current assets					
Investments	11	285,000		285,000	
Stocks		59,330		38,610	
Debtors	12	4,168		1,638	
Cash at bank		392,494		269,946	
		740,992		595,194	
Creditors: amounts falling due within one year	13	1,955		1,463	
Net current assets			739,037		593,731
Net assets			**772,919**		**632,845**
Funds					
Unrestricted funds	14		**772,919**		**632,845**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The Income and Expenditure account has not been delivered to the Registrar of Companies.

The financial statements were approved by the board on 22 October 2026

On behalf of the board

Miss D Frangou **Trustee**

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Donated facilities and donated professional services are recognised as income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity, for example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised as expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report, where relevant.

Investment income is earned through holding assets for investment purposes such as term deposit accounts. It includes interest income which is recognised as it accrues.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of items purchased for and note yet distributed to the beneficiaries of the Charity are reported as stocks.

1 Accounting Policies (continued)

Allocation and apportionment of support costs

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and included premises costs, office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular activities, they have been allocated to expenditure on a basis which may be based on activity as represented by direct costs expended on that activity, or based on a proportion of staff costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- over remaining life of lease
Computer equipment	- 33.33% on cost
Motor vehicles	- 25% on reducing balance

The Charity capitalises all fixed assets where the purchase price exceeds £500. They are valued at cost or estimated cost to the donor, where assets are donated.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies

	2025	2025
Donations	27,258	29,658
Legacies	173,799	82,723
	201,057	**112,381**

3 Other trading activities - income

	2026	2025
	£	£
Sale of donated clothing	19,848	27,513
Fundraising activities	16,456	23,363
	36,304	**50,876**

4 Other trading activities - expenditure

	2026	2025
	£	£
Cost of fundraising activities	9,396	9,137
Publicity	977	245
Support costs (note 6)	28,884	27,792
	39,257	**37,174**

5 Charitable activities

	2025	2024
	£	£
Supporting injured troops		
Direct costs	(2,092)	17,433
Support costs (Note 6)	60,122	50,456
	58,030	**67,889**

6 Support costs

	Supporting injured troops	Other trade	Total
	£	£	£
Staff costs	35,224	6,709	41,933
Motor and travel	4,981	3,320	8,301
Premises	13,186	13,186	26,372
Office costs	5,019	5,019	10,038
Other costs	1,061		1,061
Governance	651	650	1,301
Total	60,122	28,884	89,006

7 Net income/(expenditure)

Net income/(expenditure) is stated after charging /(crediting):

	2026	2025
	£	£
Depreciation - owned assets	15,847	15,847
Independent examination fee	960	960

8 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the period ended 31 March 2025.

Trustees' expenses

Trustees were reimbursed £30 travel expenses in the year (2025 nil).

9 Staff costs

	2026	2025
	£	£
Wages and salaries	41,933	29,019

The average monthly number of employees including part-time during the year was as follows:

Administration	3	3

10 Tangible fixed assets

	Improvements to leasehold property	Computer equipment	Motor vehicles	Totals
	£	£	£	£
Cost				
At 1 April 2025	13,315	6,050	36,607	55,972
Additions	-	-	-	-
At 31 March 2026	13,315	6,050	36,607	55,972
Depreciation				
At 1 April 2025	5,771	4,871	6,216	16,858
Charge for year	1,509	625	3,098	5,232
At 31 March 2026	7,280	5,496	9,314	22,090
Net book value				
At 31 March 2026	**6,035**	**554**	**27,293**	**33,882**
At 31 March 2025	7,544	1,179	30,391	39,114

11 Investments

	2026	2025
	£	£
Aegon General Investment account	285,000	285,000

The investment is included in these accounts at its cost price.
At 31 March 2026 the valuation of the investment stood at £406,510 (2025 £328,987)

12 Debtors: amounts falling due within one year

	2026	2025
	£	£
Prepayments	4,168	1,638

13 Creditors: amounts falling due within one year

	2026	2025
	£	£
Social security and other taxes	700	-
Accrued expenses	1,255	1,463
	1,955	1,463

14 Movement in funds

	At 1.4.25	Net movement in funds	At 31.3.26
Unrestricted funds			
General fund	632,845	140,074	772,919
Restricted Funds			
	-	-	-
Total funds	632,845	140,074	772,919

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	237,361	(97,287)	140,074
Restricted Funds			
	-	-	-
	237,361	(97,287)	140,074

15 Related party disclosures

Mrs P R Sutton is the wife of Captain A T Sutton, one of the Trustees of Troop Aid. She is also its Chief Executive. With the approval of the Charity Commission, Mrs P R Sutton was paid by the charity during the year £20,000 (2025 £12,000).

TROOP AID

Detailed Profit and Loss Account

For the year ended 31 March 2026

	2026		2025	
	£	£	£	£
Income and endowments				
Donations		201,057		112,381
Other trading activities				
Sale of donated clothing	19,848		27,513	
Fundraising activities	16,456		23,363	
		36,304		50,876
Total incoming resources		**237,361**		**163,257**
Expenditure				
Other trading activities				
Cost of fundraising activities	9,396		9,137	
Publicity	977		245	
		10,373		9,382
Charitable activities				
Purchase of goods for injured personnel		(2,092)		17,433
Support costs				
Staff costs				
Wages		41,933		29,019
Motor and travel				
Annual expenditure	5,203		4,878	
Motor vehicles depreciation	3,098		4,156	
		8,301		9,034
Premises				
Rent, rates and utilities		26,372		28,198
Office costs				
Annual expenditure	7,905		7,006	
Equipment depreciation	2,133		2,591	
		10,038		9,597
Sundry expenses				
Annual expenditure		1,061		1,124
Governance costs				
Legal and professional fees	1,301		1,276	
		1,301		1,276
Total resources expended		**97,287**		**105,063**
Net income		**140,074**		**58,194**