Charity registration number: 1164096

The Core

Annual Report and Financial Statements

for the Year Ended 31 March 2026

WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

The Core

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The Core

Reference and Administrative Details

Trustees	Mr B Austin Mr M Northfield Ms K D Dickson
Charity Registration Number	1164096
Principal Office	Cornwall College Site Church Road Saltash Cornwall PL12 4AE
Independent Examiner	Westcotts (SW) LLP Plym House 3 Longbridge Road Marsh Mills Plymouth PL6 8LT

The Core

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2026.

Objectives and activities

Objects and aims

The Core youth & Community Centre, now in it's 10th year continues to provide structured and open access youth projects delivered by a team of dedicated part-time staff, sessional workers & volunteers.
We aim to provide positive activities and professional youth work for the young people of Saltash aged 12 to 18 with opportunities and activities centred within the Core's permanent facilities. The centre continues to supplement it's restricted youthwork funding by the hire of facilities to a wide variety of local community groups, classes and organisations.

Investment in our young people, team and facilities has continued to go from strength to strength in this challenging financial year with the support of funders and our local community. In our 10th year as a charity we have grown far beyond our original objectives and expectations. Set up by volunteers in 2015 to fill the gap left when Saltash's purpose-built youth centre closed, The Core has become a lifeline for young people and a thriving community hub for all ages. What began as two youth club evenings a week has grown into a centre offering everything from climbing and craft clubs to home education support and the ever-popular Grub Club.

The Core isn't just a place for young people to hang out we look at the bigger picture. We support, listen and respond to the challenges our young people face, whether that's education, training, mental health or simply the need to feel safe, seen and heard.

This year we have been proactive in re-evaluating our structure and objectives due to an extremely challenging financial year whilst staying steadfast in our commitment to the young people we exist to support. We are active in seeking strategies to future proof the charity and the positive work that it delivers.

Achievements and performance

We continue to focus on the building of self-confidence and self-esteem of young people by empowering them to have a positive impact in the community. It is testament to the reputation of The Core that we consistently attract a membership in excess of 450 young people regularly attending sessions throughout the year and accessing our youth work provision. Our young people continue to be actively involved in community initiatives such as the Saltash Youth Network and events such as Saltash May Fair in which they assist in running the Youth Village. Each year our 'apprentice' position is easily filled by a young person who has turned 18 but wishes to continue their active participation with the project and gain experience and skills for their future and employability.

This year has seen us extend our engagement within the youth community with local schools and educational support. The initial trial of an Alternative Provision project led by the Groundworks project, developed into our own Educational Support Programme. Supported by the Worval Foundation who help provide opportunities for young disadvantaged people who are on the edge of exclusion and the Cecily Baker Charity for the purchase of laptops. The students attend sessions in English, Maths, CV and job application preparation, life skills such as meal preparation and active health focussed wellbeing.

We are excited to be participating in a new government pilot scheme in which twelve Local Authorities received funding from the government for Youth Transformation work. This will feed into Youth Matters, the government's new national policy on youthwork. The Core has been allocated £15,000 to deliver projects within this scheme. The funding will be used to enhance our Grub Club offering alongside other activities promoting life skills & positive mental health.

Our maturing and ever-growing garden is a much-utilised area of the facilities, it is available for use by our hirers with it's own dedicated area for our youth groups. Thanks to the practical support of local trades people & businesses we have created a covered practical multi use space in the main garden & installed fencing along a railed area allowing privacy from an adjoining foot path.

This growing asset to our facilities was the perfect backdrop to our 10th Birthday celebrations as we hosted a garden party for our team and invited guests. Many of our funders & supporters attended the celebration and we were honoured to welcome High Sheriff and Head Forester to the Duchy and His Majesty the King, Mr. Geraint Richards and Saltash Mayor Rachel Bullock who planted an apple tree in the garden to mark the occasion.

Financial review

Policy on reserves

Our current reserves are set at £30,000 and held in a separate account, this money is held in reserve to cover the charities expenditure for a period of up to 6 months. This in place to protect the long term future of the charity should a situation arise where we are unable to operate.The current carried forward position of the charity's funds is £95,911, of this £46,711 is held as free unrestricted reserves which would cover approximately 4 months of expenditure. The charity is working towards building these reserves as well as reducing expenditure.

Trustees' Report (continued)

Investment policy and objectives

Our team of staff, sessional workers and volunteers are committed to the project and it is testament to their dedication and hard work that this year we continue to be financially supported by Saltash Town Council, Cornwall Community Foundation, The Youth Transformation Fund, Police & Crime Commissioner, Howton Solar Farm, Children and Mental Health Board, The Worval Foundation, Saltash Youth Network. With further donations from our hirers Saltash Amateur Boxing Club and the Short Mat Bowls Club in addition to donations from private individuals & local companies.

We continue to be supported by our funders despite The Core having to make difficult financial decisions this year that led to a reduction in staffing through voluntary redundancies. It should be noted that for the first time in 10 years of operating the charity are now responsible for all building operating costs, including rental costs and utilities. This has resulted in us, reluctantly, having to raise the hire prices for The Core's facilities. A difficult decision as we are aware that the community using our facilities are also facing economic challenges. Despite the increases we did not lose any of our hirers and this is down to the deserved reputation that we have within our local community. Group activities, classes, and clubs of all ages enable us to remain a busy flourishing community centre which is planning and developing new projects.

Whilst our positive impact and reputation continues to expand within the local community, we are committed to maintaining the quality of the services and experience we deliver to Saltash's young people and our extended community. We would not be able to achieve this without the continuing support of our funders, local authority and friends of The Core. We understand that the UK's continuing economic crisis will have a significant impact on Cornwall in particular, value for money and services will become increasingly important.
Therefore, doing what we do well will continue to be our USP and the quality of The Core team and community will make that goal achievable.

The annual report was approved by the trustees of the charity on 23/09/26 and signed on its behalf by:

Mr M Northfield
Trustee

The Core

Independent Examiner's Report to the trustees of The Core

I report to the trustees on my examination of the accounts of The Core for the year ended 31 March 2026.

Responsibilities and basis of report

As the charity trustees of The Core you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Core's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Core as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Keane FCCA
Westcotts (SW) LLP
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Date: 23/09/26

The Core

Statement of Financial Activities for the Year Ended 31 March 2026

	Note	Unrestricted funds £	Restricted funds £	Total 2026 £	Total 2025 £
Income and Endowments from:					
Donations and legacies	2	3,348	68,883	72,231	106,683
Charitable activities	3	33,853	9,410	43,263	18,821
Other income	4	36,111	-	36,111	38,535
Total income		73,312	78,293	151,605	164,039
Expenditure on:					
Charitable activities	5	(72,276)	(80,641)	(152,917)	(147,473)
Total expenditure		(72,276)	(80,641)	(152,917)	(147,473)
Net income/(expenditure)		1,036	(2,348)	(1,312)	16,566
Gross transfers between funds		(2,243)	2,243	-	-
Net movement in funds		(1,207)	(105)	(1,312)	16,566
Reconciliation of funds					
Total funds brought forward		47,918	49,305	97,223	80,657
Total funds carried forward	13	46,711	49,200	95,911	97,223

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 13.

The Core

(Registration number: 1164096)
Balance Sheet as at 31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	10	8,956	13,035
Current assets			
Debtors	11	7,637	4,647
Cash at bank and in hand		85,045	85,105
		92,682	89,752
Creditors: Amounts falling due within one year	12	(5,727)	(5,564)
Net current assets		86,955	84,188
Net assets		95,911	97,223
Funds of the charity:			
Restricted income funds			
Restricted funds		49,200	49,305
Unrestricted income funds			
Unrestricted funds		46,711	47,918
Total funds	13	95,911	97,223

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 23/09/26 and signed on their behalf by:

Mr M Northfield
Trustee

Notes to the Financial Statements for the Year Ended 31 March 2026

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Core meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments
All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short leasehold property	20% straight line
Equipment	25% reducing balance
Computer equipment	25% straight line

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Pensions and other post retirement obligations
Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Grants	500	68,883	69,383	94,023
Donations	2,848	-	2,848	12,660
	3,348	68,883	72,231	106,683

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Charitable activities	33,853	9,410	43,263	18,821

4 Other income

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Fees and supplies	541	541	689
Room hire	35,570	35,570	37,846
	36,111	36,111	38,535

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Charitable activities	62,214	11,485	73,699	61,534
Depreciation, amortisation and other similar costs	4,079	-	4,079	4,259
Staff costs	2,373	69,156	71,529	73,766
Governance costs	3,610	-	3,610	7,916
	72,276	80,641	152,917	147,475

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,590	2,590
Legal fees	1,020	1,020
Total for 2026	3,610	3,610
Total for 2025	7,916	7,916

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2026 £	2025 £
Staff costs during the year were:		
Wages and salaries	70,458	72,507
Pension costs	1,071	1,259
	71,529	73,766

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	2026 £	2025 £
Examination of the financial statements	2,590	2,459
Other fees to examiners		
Independent examination fees	1,050	1,000
Accounts preparation fees	1,565	1,515
	2,615	2,515

10 Tangible fixed assets

	Short leasehold property £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 April 2025	19,002	1,349	1,888	22,239
At 31 March 2026	19,002	1,349	1,888	22,239
Depreciation				
At 1 April 2025	7,157	770	1,277	9,204
Charge for the year	3,667	145	267	4,079
At 31 March 2026	10,824	915	1,544	13,283
Net book value				
At 31 March 2026	8,178	434	344	8,956
At 31 March 2025	11,845	579	611	13,035

11 Debtors

	2026 £	2025 £
Trade debtors	282	1,201
Prepayments	6,370	3,446
Other debtors	985	-
	7,637	4,647

12 Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	-	1,772
Other taxation and social security	-	1,277
Other creditors	702	-
Accruals	3,275	2,515
Deferred income	1,750	-
	5,727	5,564

13 Funds

	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2026 £
Unrestricted funds					
General					
General Funds	47,918	73,312	(72,276)	-	48,954
Restricted funds					
Awards For All	19,835	-	(19,835)	-	-
Police and Crime Commission	1,282	-	(1,282)	-	-
Waitrose	990	-	-	-	990
Groundwork	21,178	-	(3,525)	-	17,653
NCS	445	220	(269)	-	396
Saltash Town Council	-	30,421	(30,489)	68	-
Summer Activities	-	1,710	(3,885)	2,175	-
Charlotte Training	1,800	8,200	(4,075)	-	5,925
Cornwall Community 2024	1,000	22,742	(16,291)	-	7,451
SJP	2,775	-	-	-	2,775
Youth Transformation Fund	-	15,000	-	-	15,000
	49,305	78,293	(79,651)	2,243	50,190
Total funds	97,223	151,605	(151,927)	2,243	99,144

Notes to the Financial Statements for the Year Ended 31 March 2026 (continued)

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General					
General Funds	56,898	58,936	(66,610)	(1,308)	47,916
Restricted funds					
Awards For All	-	19,835	-	-	19,835
Police and Crime Commission	2,517	-	(1,235)	-	1,282
Coop	1,700	-	(1,700)	-	-
Waitrose	990	-	-	-	990
Groundwork	11,375	34,733	(24,930)	-	21,178
NCS	677	1,925	(2,157)	-	445
Health Improvements	6,000	-	(6,000)	-	-
Saltash Town Council	-	29,535	(29,535)	-	-
Summer Activities	500	2,300	(4,108)	1,308	-
Charlotte Training	-	10,000	(8,200)	-	1,800
Cornwall Community 2024	-	4,000	(3,000)	-	1,000
SJP	-	2,775	-	-	2,775
	23,759	105,103	(80,865)	1,308	49,305
Total funds	80,657	164,039	(147,475)	-	97,221

Notes to the Financial Statements for the Year Ended 31 March 2026 (continued)

Restricted funds represent grants given to the charity to conduct ongoing activities in accordance with these grants and the charities objectives.

Awards For All - Salary for Youth Support Worker

Police and Crime Commission - Activities and sessional workers for Senior Youth Club

Coop - For Grub Club, our cooking programme

Waitrose - Towards our summer activities programme

Groundwork - Salary costs for Youth Work Co-ordinator

NCS - To support work with our Year 11 students

Health Improvements - Salary costs for Youth Support Workers

Saltash Town Council - Salary costs for Youth Work Co-ordinator

Summer Activities - To subsidise trips and activities over the summer holidays for young people

Training Fund - Advanced Counselling Diploma Training

Cornwall Community 2024 - Capital costs for materials and labour for various projects

SJP - To support costs of our Junior Youth Club

Youth Transformation Fund - To support costs for our Youth Clubs

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2026 £
Tangible fixed assets	8,956	-	8,956
Current assets	43,482	49,200	92,682
Current liabilities	(5,727)	-	(5,727)
Total net assets	46,711	49,200	95,911

Notes to the Financial Statements for the Year Ended 31 March 2026 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	13,035	-	13,035
Current assets	40,447	49,305	89,752
Current liabilities	(5,564)	-	(5,564)
Total net assets	47,918	49,305	97,223

15 Related party transactions

There were no related party transactions in the year.