Ulverston Coronation Hall CIO: Trustees' Annual Report 2025

Reference and administrative details

Item	Details
Charity name	Ulverston Coronation Hall CIO
Other name used	The Coro
Registered charity number	1164000
CIO registration number	CE004571
Principal address	76 Market Street, Ulverston, Cumbria, LA12 7LT
Period covered	1 January 2025 to 31 December 2025
Governing document	Constitution of a Charitable Incorporated Organisation, registered 15 October 2015
Legal structure	Charitable Incorporated Organisation

Trustees who served during the year

Name	Role	Dates if not serving all year
Mr J G Knott	Trustee	
Ms C S Hutton	Chair	
Mrs J E Jenkinson	Trustee	
Mr G T Jones	Trustee	
Ms J McCloy	Trustee	Resigned 24 April 2025
Mrs A J Dickson	Trustee	
Ms J S Williams	Trustee	
Ms P Smith	Trustee	Resigned 1 November 2025

Structure and governance: The charity is governed by its board of trustees. Following the transfer of The Coro to Westmorland and Furness Council on 1 January 2024, the charity has no employees and no operational activity. The trustees meet as needed to oversee the closure of the charity's remaining affairs.

Objects and activities

The charity carried out no charitable activities in 2025 and had no income; its only activity was settling its remaining affairs ahead of closure.

Objects: to further or benefit the residents of Ulverston and the South Lakeland area by providing facilities for recreation and leisure time occupation in the interests of social welfare; to provide facilities that further public education in the arts; and to establish a community hub in furtherance of these objects.

Activities in the year. Management and operation of the Coronation Hall (The Coro) transferred to Westmorland and Furness Council on 1 January 2024. During 2025 the trustees' work was limited to:

- negotiating the exit novation agreement with Westmorland and Furness Council, which is needed before the final box office settlement can be paid;
- arranging the accounts and statutory filings, including moving to receipts and payments accounts; and
- managing correspondence with PRS for Music on final licence fee payments due

Payments of £3,143 in the year related to administrative costs, financial software subscriptions, accountancy fees and final payments to utility suppliers.

Public benefit. The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit. Over its seven years' operating The Coro, the charity provided arts, entertainment and community facilities for residents of Ulverston and the surrounding area. Since the transfer, the venue has continued to serve the community under the council's management, and the trustees' remaining work ensures the charity closes with its obligations met.

Financial review

The charity received nothing in 2025 and paid out £3,143, leaving £45,248 in the bank at 31 December 2025, of which £34,398 is committed to known liabilities.

	2025 (£)	2024 (£)
Cash at 1 January	48,391	57,288
Total receipts	0	185,161
Total payments	(3,143)	(194,058)
Cash at 31 December	45,248	48,391

Liabilities at 31 December 2025

Liability	£
Westmorland and Furness Council: box office settlement provision, payable when the exit novation agreement is signed – final figure may vary depending on any further incurred costs to manage the novation	(26,898)
PRS for Music: estimated licence fees	(7,500)
Total	(34,398)

After these liabilities, the charity's net funds are about £10,850, all unrestricted.

Basis of accounts. Gross income was below £250,000, and the trustees have chosen to prepare receipts and payments accounts under section 133 of the Charities Act 2011. The 2024 accounts were prepared on an accruals basis; the 2024 comparatives have been restated on a receipts and payments basis. Gross income was below the threshold for independent examination, so none has been carried out.

Change from the 2024 accounts. The 2024 accounts included a VAT provision of £8,926. This has since been confirmed as not payable and is no longer a liability. No cash was involved, so no entry appears in the 2025 receipts and payments account.

Reserves. As the charity is being wound up, the trustees do not hold reserves for future activity. They have kept enough funds to settle all known liabilities. Any balance left once these are paid will be applied in line with the dissolution clause of the constitution.

Future plans and winding up

The trustees intend to dissolve the charity once its remaining liabilities are settled, expected in 2027.

1. Complete the exit novation agreement with Westmorland and Furness Council and pay the final box office settlement.
2. Settle the PRS for Music licence fees.
3. Transfer any remaining funds to a charity with similar objects, as the dissolution clause requires.
4. Apply to the Charity Commission to dissolve the CIO.

Approval

This report was approved by the trustees on 29 October 2026 and signed on their behalf by:

Signature: 

Name: Ceri Hutton

Role: Chair of the Board of Trustees

Date: 29th October 2026

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
Ulverston Coronation Hall CIO	1164000

Receipts and payments accounts

CC16a

For the period from	Period start date 01/01/2025	To	Period end date 31/12/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Box office receipts (incl. W&F sales)	-	-	-	-	162,109
Grants and local authority receipts	-	-	-	-	7,045
Room hire, sponsorship and other income	-	-	-	-	16,007
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total(Gross income for AR)	-	-	-	-	185,161
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	185,161
A3 Payments					
Admin, accountancy & bank charges	405	-	-	405	-
Box office monies paid to W&F	-	-	-	-	92,869
Staff and management costs	-	-	-	-	20,701
Artists, show and production costs	-	-	-	-	23,551
Box office systems and card processing	-	-	-	-	19,960
Accountancy, legal and professional fees	393	-	-	393	22,997
VAT paid to HMRC	-	-	-	-	7,224
Premises, utilities and other running costs	-	-	-	-	6,756
Utilities and software subscriptions	2,345	-	-	2,345	-
Sub total	3,143	-	-	3,143	194,058
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	3,143	-	-	3,143	194,058
Net of receipts/(payments)	- 3,143	-	-	- 3,143	- 8,897
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	48,391	-	-	48,391	57,288
Cash funds this year end	45,248	-	-	45,248	48,391

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	HSBC charitable current account	45,248	-	-
		-	-	-
		-	-	-
	Total cash funds	**45,248**	**-**	**-**
	(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Westmorland and Furness Council: box office settlement, payable on completion of exit novation agreement	Unrestricted	**26,898**	**On signing of novation**
PRS for Music: estimated licence fees (provision)	Unrestricted	**7,500**	**To be confirmed**
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Ceri Hutton	29/10/2026