Charity registration number 1163952

Company registration number 06446039 (England and Wales)

# PROSPERO WORLD

## ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2025

**PROSPERO WORLD**

**LEGAL AND ADMINISTRATIVE INFORMATION**

| | |
|---|---|
| **Trustees** | D Fisher, Chair<br>N R Shaikh<br>M G Shanks<br>S A Schutt<br>K Sivokhin<br>P I Richardson<br>A A Eastman |
| **Secretary** | Anna-Louiza Psarras |
| **Charity number** | 1163952 |
| **Company number** | 06446039 |
| **Registered office** | Unit 4, Hill Farm<br>Kirby Road<br>Kirby Bedon<br>Norwich<br>NR14 7DU |
| **Independent examiner** | TC Group<br>33 Boston Road South<br>Holbeach<br>Spalding<br>Lincolnshire<br>PE12 7LR |
| **Bankers** | Triodos Bank<br>Deanery Road<br>Bristol<br>BS1 5AS |

**PROSPERO WORLD**

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**Achievements and Performance**

Throughout 2025, Prospero World supported a growing and increasingly diverse portfolio of charitable and social impact initiatives across Europe, Asia, the Middle East, Africa and North and South America. Its work brought together fiscal sponsorship, governance oversight and grant administration through Donor Advised Funds with subsidised and pro bono consultancy, mentoring and tailored strategic support for both registered and unregistered organisations.

Prospero World's approach is deliberately integrated: combining access to funding with the structures, oversight and judgement required to use it well. Through this model, partner organisations were able to strengthen governance, build operational resilience and deliver programmes across sectors including education, public health, humanitarian response, refugee support, environmental justice, youth development and the arts.

Many supported organisations operate in underfunded or complex cross-border contexts, where compliant funding and governance structures are difficult to access. Prospero World bridges this gap by pairing funding with the institutional support and accountability required for sustainable delivery.

Demand for the Charity's services continued to grow, with more than 55 requests to join the Charity Adoption Programme received during the year. This sustained increase reflects a wider need for flexible, well-governed frameworks capable of supporting ambitious, internationally focused work.

Beyond direct support, the Charity's strategic, governance and fundraising advice enabled organisations to avoid significant legal and consultancy costs. Additional value was created through the continued contribution of time and expertise by the Charity's team and Trustees, including mentoring and board-level engagement.

**Core Work**

**Fiscal Sponsorship: Charity Adoption Programme**

The Charity Adoption Programme remains a cornerstone of Prospero World's work and continued to develop in scale and focus throughout 2025. From 55 enquiries received during the year, five organisations were selected and added to the portfolio of adopted charities following due diligence:

- **Bristol Cable** a UK Community Benefit Society supporting informed and engaged communities through independent, public interest journalism.
- **Grassroots Resilience** a UK Community Interest Company supporting vulnerable communities in the Global South affected by environmental degradation and climate change.
- **MENA2050** a UK not-for-profit company fostering practical, cross-border collaboration across the Middle East and North Africa, with a focus on healthcare, climate resilience, food and water security, and responsible technology.
- **Mission:Home** a community-led initiative working to end family homelessness in Brighton & Hove.
- **Social Impact in Music Making (SIMM)** an international research network exploring the role of participatory music-making in social change, particularly within social work contexts.

In parallel, the Charity continued to support an established portfolio of adopted organisations operating across a wide range of geographies and sectors, including:

- **AZAHAR Foundation** (USA) cultivating healing within post-conflict communities through education in mind-body practices including yoga, mindfulness, and the arts.

- **Brightseeds Education** (UK) supporting Ukrainians affected by war.
- **Ek Tara** (India) working with marginalised urban communities to improve outcomes for women and girls.
- **Greater Good Charities** (USA) delivering global programmes supporting people, animals and the environment.
- **Growing for Good (The Glasshouse)** (UK) providing horticultural training and rehabilitation opportunities for women in prison.
- **Klitschko Foundation** (Ukraine) supporting youth development through education and civic engagement.
- **Life Science Network** (UK) supporting innovation, including the Restoring Hope programme providing prosthetic care and rehabilitation services in Jordan and Gaza.
- **Mahra Youth Unity Association** (Yemen) delivering peace-building, education and livelihoods support.
- **Mulkern Foundation** (UK) providing professional English language training to women affected by displacement and conflict.
- **Omprakash** (USA) facilitating global learning and collaboration between social change organisations.
- **Phare Ponleu Selpak** (Cambodia) delivering arts education and social support to young people.
- **Syria: Trojan Women Project** (UK) using theatre and advocacy to support Syrian refugee communities.
- **Untold** (UK) amplifying the voices of emerging women writers in Afghanistan.
- **The Veerni Foundation** (Switzerland) empowering girls in rural India through education.
- **Young Film Academy** (UK) delivering filmmaking education and outreach to young people.

During the year, three organisations were archived from the Programme following the conclusion of their activities or a change in operational focus:

- **The Game** (UK)
- **Emile Foundation** (Belgium)
- **Yoforia Group (Palestine House)** (UK)

Through the Charity Adoption Programme, Prospero World continued to run fundraising campaigns on behalf of its partners and to provide each organisation with up to 10 hours of tailored support per month, including governance, fundraising and strategic advice.

In total, the Charity received approximately £561,233 in donations in support of 25 adopted organisations during 2025.

**Donor Advised Funds**

Donor Advised Funds (DAFs) remain a core part of Prospero World's work, enabling donors to give in a structured, strategic and responsive way, while ensuring robust governance, due diligence, oversight and anonymity where required.

During 2025, the Charity managed two active funds, supporting donors to deploy capital thoughtfully across a diverse range of causes. Across the year, £152,000 was distributed in grants to twelve charitable organisations. Funding was directed across a balanced portfolio, with a particular concentration in education and SEN, which together represented the majority of grant-making activity. Grants supported both programme delivery and core operating costs, reflecting a flexible approach aligned with the needs of recipient organisations. Each grant was subject to appropriate due diligence and monitoring and evaluation.

Prospero World's role extends beyond grant administration. The Charity works closely with donors to identify opportunities, undertake due diligence, structure grants and monitor impact, ensuring that funding is not only well-directed but delivered within a clear framework of accountability and good governance.

Through its Donor Advised Funds, Prospero World continues to provide a flexible and effective vehicle for thoughtful philanthropy, combining donor intent with professional oversight and a strong commitment to responsible grant-making.

**Public Engagement and Education**

Prospero World continued to advance its public education objectives throughout 2025 through a combination of newsletters, social media and a programme of online and in-person events, reaching an audience of approximately 3,500.

The Charity was proud to organise a webinar on Music & Detention: the uses and misuses of music as a tool for social impact, which brought together practitioners and sector leaders to explore the role of the arts in complex social contexts.

Alongside these activities, Prospero World continued to develop its educational offering for emerging philanthropists and young people, including early-stage work on initiatives such as Start Right, designed to support more informed, intentional approaches to giving.

We sustained our collaboration with London Business School, supporting their Behavioural Economics and Social Change course by facilitating social impact projects with seven of our charity partners.

The Charity also supported the public-facing fundraising activities of its partners, helping to amplify their reach and engage wider audiences, including supporting a weekend in Venice in October 2025 in support of the Fondation Veerni.

In addition, Prospero World was provided with donated office space in Central London, which now serves as a central hub for its community of partners. The space is available for meetings, small gatherings and remote working, strengthening collaboration and supporting organisational development across the portfolio.

**Governance, Oversight and Resilience**

The Trustees met three times by Zoom during the year and held frequent electronic discussions.

Prospero World has been in continual contact with its charitable partners to monitor their work and income streams, assess in what way Prospero World may help them, and undertake regular reviews to ensure the organisational wellbeing of Prospero World itself.

**Reserves Policy and Risk Management**

The Charity's financial reserves at the year end were £353,015 of which £266,279 was restricted funding, £5,000 was designated by the Trustees as a contingency fund, and £81,736 was unrestricted. The Trustees believe that the position of the Charity is satisfactory as they have sufficient reserves to cover the Charity's minimal overhead commitments.

The Trustees have considered the risks to which the Charity is exposed and consider that appropriate steps have been taken to minimise the Charity's risk.

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

*FOR THE YEAR ENDED 31 DECEMBER 2025*

The trustees, who are directors for the purposes of company law, present the annual report and financial statements for the year ended 31 December 2025.

### Trustees

Details of the trustees who served during the year and up to the date of signing the financial statements are shown on the Legal and Administrative Information page.

### Objectives and activities

***Objects***

Without limiting its discretion, the charity is concentrating its donations on promoting the efficiency and effectiveness of charities, and is concentrating its donations on inspirational charitable projects which Prospero World itself identifies. The charity's overall aim is to enrich society through the arts and empower positive change through education, collaboration and action. At present, the charity is not accepting unsolicited applications for funding from charities.

***Public Benefit***

The trustees have had regard to the Charity Commission's public benefit guidance.

### Structure, governance and management

***Nature of Governing Document***

The governing document of Prospero World is its Articles of Association adopted on 27th July 2015. It is a registered charity (registered in October 2015).

***Recruitment and Appointment of Trustees***

Trustees are appointed at a General Meeting of the trustees by ordinary resolution. Trustees must be proposed and recommended by any current trustee.

The trustees' report was approved by the Board of Trustees.

D Fisher

**D Fisher, Chair**
Trustee

Dated: 09/09/2026

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

***FOR THE YEAR ENDED 31 DECEMBER 2025***

The trustees, who are also the directors of Prospero World for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PROSPERO WORLD**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF PROSPERO WORLD**

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I report to the trustees on my examination of the financial statements of Prospero World (the charity) for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher McKenna ACA

TC Group
33 Boston Road South
Holbeach
Spalding
Lincolnshire
PE12 7LR

Dated: 10/09/2026 .

**PROSPERO WORLD**

**STATEMENT OF FINANCIAL ACTIVITIES**
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

***FOR THE YEAR ENDED 31 DECEMBER 2025***

| | Notes | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|---|---|---|---|---|---|---|
| **Income from:** | | | | | | | |
| Donations and legacies | 3 | 216,143 | 393,231 | 609,374 | 158,271 | 366,669 | 524,940 |
| Investments | 4 | 271 | 1,461 | 1,732 | 212 | 1,407 | 1,619 |
| **Total income** | | 216,414 | 394,692 | 611,106 | 158,483 | 368,076 | 526,559 |
| **Expenditure on:** | | | | | | | |
| Charitable activities | 5 | 87,503 | 541,778 | 629,281 | 92,729 | 363,637 | 456,366 |
| **Total expenditure** | | 87,503 | 541,778 | 629,281 | 92,729 | 363,637 | 456,366 |
| **Net income/(expenditure)** | | 128,911 | (147,086) | (18,175) | 65,754 | 4,439 | 70,193 |
| Transfers between funds | | (76,059) | 76,059 | - | (37,092) | 37,092 | - |
| **Net movement in funds** | | 52,852 | (71,027) | (18,175) | 28,662 | 41,531 | 70,193 |
| **Reconciliation of funds:** | | | | | | | |
| Fund balances at 1 January 2025 | | 33,884 | 337,306 | 371,190 | 5,222 | 295,775 | 300,997 |
| **Fund balances at 31 December 2025** | | 86,736 | 266,279 | 353,015 | 33,884 | 337,306 | 371,190 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**PROSPERO WORLD**

**BALANCE SHEET**

***AS AT 31 DECEMBER 2025***

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Debtors | 10 | 707 | | 60 | |
| Cash at bank and in hand | | 361,899 | | 379,567 | |
| | | 362,606 | | 379,627 | |
| **Creditors: amounts falling due within one year** | 11 | (9,591) | | (8,437) | |
| **Net current assets** | | | 353,015 | | 371,190 |
| **Net assets** | | | 353,015 | | 371,190 |
| **The funds of the charity** | | | | | |
| Restricted income funds | 12 | | 266,279 | | 337,306 |
| Unrestricted funds | | | 86,736 | | 33,884 |
| | | | 353,015 | | 371,190 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 09/01/2026

D Fisher, Chair
**Trustee**

Company registration number 06446039 (England and Wales)

## 1 Accounting policies

### Charity information

Prospero World is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 4, Hill Farm, Kirby Road, Kirby Bedon, Norwich, NR14 7DU.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1 Accounting policies** **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1 Accounting policies** **(Continued)**

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|---|---|---|---|---|---|---|
| | **2025** | **2025** | **2025** | 2024 | 2024 | 2024 |
| | **£** | **£** | **£** | £ | £ | £ |
| Donations and gifts | 216,143 | 393,231 | 609,374 | 158,271 | 366,669 | 524,940 |
| **Donations and gifts** | | | | | | |
| Donations and legacies | 168,002 | 393,231 | 561,233 | 106,541 | 366,669 | 473,210 |
| Gift aid reclaimed | 48,141 | - | 48,141 | 51,730 | - | 51,730 |
| | 216,143 | 393,231 | 609,374 | 158,271 | 366,669 | 524,940 |

## 4 Income from investments

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|---|---|---|---|---|---|---|
| | **2025** | **2025** | **2025** | **2024** | **2024** | **2024** |
| | **£** | **£** | **£** | **£** | **£** | **£** |
| Interest receivable | 271 | 1,461 | 1,732 | 212 | 1,407 | 1,619 |

## 5 Expenditure on charitable activities

| | Charitable Expenditure 2025 £ | Charitable Expenditure 2024 £ |
|---|---|---|
| Computer consultancy and maintenance | 1,252 | 448 |
| Sundry expenses | 1,569 | 749 |
| Promotional expenses | 10,475 | 6,134 |
| Accountancy fees | 2,478 | 2,898 |
| Independent examiner's fee | 3,300 | 3,000 |
| Consultancy fees | 59,302 | 77,085 |
| Bank charges | 458 | 388 |
| Travelling | 367 | 39 |
| | 79,201 | 90,741 |
| Grant funding of activities (see note 6) | 550,080 | 365,625 |
| | 629,281 | 456,366 |
| **Analysis by fund** | | |
| Unrestricted funds | 87,503 | 92,729 |
| Restricted funds | 541,778 | 363,637 |
| | 629,281 | 456,366 |

## 6 Grants payable

| | Charitable Expenditure 2025 £ | Charitable Expenditure 2024 £ |
|---|---|---|
| Restrcited | 541,626 | 363,477 |
| Unrestricted | 8,454 | 2,148 |
| | 550,080 | 365,625 |

## 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 8 Employees

The average monthly number of employees during the year was:

| | 2025 Number | 2024 Number |
|---|---|---|
| Total | - | - |

There were no employees whose annual remuneration was more than £60,000.

## 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 10 Debtors

| **Amounts falling due within one year:** | 2025 £ | 2024 £ |
|---|---|---|
| Prepayments and accrued income | 707 | 60 |

## 11 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|---|---|---|
| Trade creditors | 350 | 1 |
| Accruals and deferred income | 9,241 | 8,436 |
| | 9,591 | 8,437 |

## 12 Restricted funds

| | At 1 January 2025 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 31 December 2025 £ |
|---|---|---|---|---|---|
| Restricted funds | 337,306 | 394,692 | (541,778) | 76,059 | 266,279 |

## 12 Restricted funds (Continued)

| Previous year: | At 1 January 2024 | Incoming resources | Resources expended | Transfers | At 31 December 2024 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Restricted funds | 295,775 | 368,076 | (363,637) | 37,092 | 337,306 |

## 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 January 2025 | Incoming resources | Resources expended | Transfers | At 31 December 2025 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 33,884 | 216,414 | (87,503) | (76,059) | 86,736 |

| Previous year: | At 1 January 2024 | Incoming resources | Resources expended | Transfers | At 31 December 2024 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 5,222 | 158,483 | (92,729) | (37,092) | 33,884 |

## 14 Analysis of net assets between funds

| | Unrestricted funds 2025 | Designated funds 2025 | Restricted funds 2025 | Total 2025 | Unrestricted funds 2024 | Designated funds 2024 | Restricted funds 2024 | Total 2024 |
|---|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Fund balances at 31 December 2025 are represented by: | | | | | | | | |
| Current assets/(liabilities) | 353,015 | - | - | 353,015 | 33,884 | - | 337,306 | 371,190 |
| | 353,015 | - | - | 353,015 | 33,884 | - | 337,306 | 371,190 |

## 15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).