MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

HOLY TRINITY, MINCHINHAMPTON & ST BARNABAS, BOX

CHARITY NUMBER 1163940

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

INCUMBENT

REVD CANON HOWARD GILBERT

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025

Overview

The Parish of Minchinhampton with Box is situated between the towns of Stroud and Cirencester, in the Diocese of Gloucester. It has two churches, Holy Trinity Minchinhampton and St Barnabas, Box.

The two churches exist for public benefit in the advancement of the Christian Faith by proclaiming the Gospel and by working to address the needs of many, both locally and in the wider community.

The Parish is part of the Minchinhampton with Box and Amberley Benefice.

The PCC

The Parochial Church Council (PCC) is a corporate body established with ex-officio and elected members in accordance with the Church Representation Rules of the Church of England. The PCC became a registered charity, number 1163940, with the Charity Commission on 12th October 2015. All members of the PCC are Trustees of the Charity.

The members of the PCC at the time of this report are:-

Ex-Offico

Revd Canon Howard Gilbert
Revd Coral Francis
Revd Tracey Clements
Linda Jarvis (Reader)

Church Wardens

Alison Whittaker (apt 29/04/2025)
Peter Petrolito (apt 27/04/2025)

Elected

Martyn Beaufort
David Bonney
David Goldsmith
Nick Horsley
Jackie Natt
Simon Ritter (left April 2025)
Judith Cleever
David Thackeray
Linda Jarvis
Peter Petrolito (apt 27/04/2025)
Katherine Ford (apt 27/04/2026)

Deanery Synod

Julian Elloway
Margaret Sheather
Jennie South
Alison Wood (left May 2026)
Nigel Warren

Management of Church Business

Church business is managed in line with the Parochial Church Councils (Powers) Measures 1956. This provides that the PCC co-operate with the Rector in promoting the whole Mission of the Church within the Parish. To achieve this the PCC has agreed policies and procedures which are reviewed and updated regularly. Accounts of the PCC are reviewed on a quarterly basis. Formal minutes are taken of decisions, which are displayed in Church once they have been approved.

Management of Risks and Health and Safety

All fire and burglar alarms are tested regularly by approved agents

The quinquennial inspection for both Churches was carried out in August 2022 and, as part of this a very thorough electrical inspection was performed. All items of significant concern arising from inspections have been corrected

Safeguarding of Children, Young People and Vulnerable Adults

There are agreed Safeguarding Policies in place for Children, Young people and Vulnerable Adults These policies have been subject to annal review by the PCC.There is one Parish Safeguarding Officer whose contact detials are pominently displayed.

There were no reports of concern made during the year.

FINANCIAL REVIEW (continued)

General Income and Expenditure

2025 saw the start of a financial recovery following deep discussions on the state of Holy Trinity's financial position, in particular to being able to pay the requested amount to Gloucester Diocese for Parish Share which is used to pay the stipendiary Clergy of the Diocese. With the cost of a stipendiary priest in excess of £80,000 per annum, we are not even 37% of the target. This contribution is important if we want to make sure we have a stipendiary priest based in Minchinhampton with Box, in the years to come

However, we did contribute more in 2025 that had been planned at the beginning of the year.

In order to increase our contributions to the Diocese, we started a 5-year plan to meet our Parish Share in full. This has meant reviewing both income and expenditure, with the potential need to make some hard choices. A new committee has been formed to review all expenditure to find potential savings. We are asking for an increase in stewardship, ways to promote legacy giving, and find other sources of income, there is a new finance team to provide an overview on progress, with reports and recommendations with suggested actions, to the PCC

2025 showed a slight increase in regular giving for which we are grateful, and our appeal for donations was successful. We were very fortunate that maintenance costs in the year remained low and with the extra income we received, at the end of the year our cash balances have increased, so this has put us in a stronger position to start 2026, a positive step in our 5 year plan

The church held many successful fund-raising events in the year, for both general and restricted expenditure.

Contracts for Gas and Electricity came to an end in December. New contracts have been taken out going forward in 2026. Unfortunately, SSE charged VAT at the incorrect rate, which has led to many difficulties, including overpayments. These were eventually resolved, we are expecting a refund in 2026. However, the base price for energy remains high due to global conflicts. There is still however, a significant rise in our utility costs from 2024, and there is ongoing work as to how best to keep these costs in check.

We continued to employ our Administrator, some of whose costs are offset by charges to other parishes in our Benefice, and our Verger. We also pay for our regular organists. The cost of these three roles totalled in excess of £40,000. Our employees' salaries were increased in line with inflation.

Major Projects

The fundraising for the Organ Restoration Fund, has been completed, these works, which have been fully paid for, are ongoing by Goetze & Gwynn, with an expected completion date in 2026.

The first phase of the restoration of the church windows has begun, with the Rose window glass removed in November 2025, with completion of the works due in June 2026. This is fully funded from donations, grants and the Local Places of Worship VAT refund scheme. These costs included the primary investigations, and Architect fees. Phase two of the restoration of the Nave windows is expected to start in 2026, and Phase 3 of the East Window is to be planned after detailed specification, and the necessary funding becoming available.

The Local Places of Worship VAT refund scheme will not be available after March 2026, and is expected to be closed well before this date. This will have an effect on us, as we shall be unable to claim back the VAT of many aspects of our church maintenance – especially fabric repairs and servicing of heating equipment. This will cause an unavertable increase in our costs in 2026, and beyond, which may have an impact on our plan to contribute more towards our Parish Share. Details on a replacement scheme are still to be announced, but it is not expected to be a direct replacement of what has gone before.

The PCC will continue to monitor the Church's finances to ensure we retain our secure foundations.

PCC want to thank Xeinadin for carrying out the Indpendent examination of these accounts

Church Adminstration
Vicki Hayward has performed wonderfully as the Church Administrator in 2026 and the PCC want to thank her for her hard work and commitment throughout the year. She can be contacted at the Parish Office on 01453 889004, or by email at admin@minchchurch.orge.uk

The address of the Parish office is, The Parish Office, The Rectory, Butt Street, Minchinhampton, Glos GL6 9JP

Approved by the PCC on 27th October 2026 and signed on their behalf by:-

Rev'd Canon Howard Gilbert
Rector

A Whittaker

Mrs Alison Whittaker
Churchwarden

Mr Peter Petrolito
Churchwarden

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

BASIS OF INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025

Independent Examiner's Report to the Members/Trustees of the Parochial Church Council of Minchinhampton with Box Parochial Church Council.

This report is on the Church Funds for the year ended 31 December 2025 which are set out in pages 6 & 7 and in England and Wales in respect of an examination carried out under the Charties Act 2011 ('the Act') and Church Accounting Regulations 2006 ('the Regulations').

Respective responsibilities of the PCC and the examiner

As members of the PCC, you are responsible for the preparation of the accounts.
It is my responsibility to:
- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of qualified independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and found in the Church Guidance, 2006 Edition. The examination included a review of the accounting records maintained by the Parochial Church Council and a comparison of the accounts with with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

During our examination, the following matters came to my attention:

1) We have been unable to fully check the Accruals figure reported as at 31 December 2025 as we were not provided with a full schedule of Accruals for the reported figure of £10,262 (note 11)

2) We would like to point out that the Restricted Funds note (note 14) shows negative balances as at 31 December 2025 for a couple of items, indicating that funds from other restricted funds have been used on the project. Controls need to be put in place to make sure that restricted funds are spent on the correct projects. Any additional funds spent need to come from the general funds.

Qualified Independent examiner's statement

Except for the matters described above, no matter has come to our attention in connection with the examination giving us cause to believe that in any material respect:

1) accouting records were not kept as required or
2) the accounts do not accord with those records
3) the accounts do not comply with the applicable requirements of the accounting standards.



.....
Mr J Owens BSc FCA
Xeinadin
701 Stonehouse Park
Sperry Way
STONEHOUSE
Gloucestershire
GL10 3UT

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	General Funds	Designated Funds	Restricted Funds	2025	2024
Income						
Donations from all sources	2	133,702	-	101,493	235,195	208,657
Trading Receipts	3	34,147	-	7,324	41,471	31,801
Interest		1,864		6,207	8,071	11,826
Total Income		**169,713**	**-**	**115,024**	**284,737**	**252,284**
Expenditure						
Missionary & Charitable Donations	7	25	-	5,480	5,505	3,829
Parish Share		30,000	-	-	30,000	38,000
Property Costs	4	48,688	-	3,829	52,517	50,759
Church Running Costs	5	35,936	-	92,411	128,347	131,590
Administration Costs	6	24,103	-	-	24,103	23,076
Total Expenditure		**138,752**	-	**101,720**	**240,472**	**247,254**
Transfers from Other Funds		5,320	0	600	5,920	13,892
Transfers to Other Funds		(4,875)	0	(600)	(5,475)	(13,892)
Surplus / (Deficit) for the Year		**31,406**	**0**	**13,304**	**44,710**	**5,030**
Balance Brought Forward at 1st January 2025		36,052	15,500	221,250	272,802	267,772
Balance Carried Forward at 31st December 2025		**67,458**	**15,500**	**234,554**	**317,512**	**272,802**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2025

	Notes	2025	2024
ASSETS			
Debtors and Prepayments	8	3,710	11,864
Short Term Deposits	9	224,675	223,485
Current Bank Accounts	10	111,016	62,795
		339,402	298,144
LESS LIABILITIES			
Creditors and Accruals	11	(21,890)	(25,342)
NET TOTAL ASSETS		**317,512**	**272,802**
CHURCH RESERVES			
General Funds	12	66,997	36,052
Designated Funds	13	16,305	15,500
Restricted Funds	14	234,209	221,250
TOTAL FUNDS		**317,512**	**272,802**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. ACCOUNTING POLICIES

a.) **Basis of Accounting**

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, the Charities SORP 2005, and with other applicable accounting standards.

The Financial Statements have been prepared under the historical cost convention and on an accruals accounting basis. They show the combined results for Holy Trinity, Minchinhampton and St. Barnabas, Box.

b.) **Funds**

The Church has the following three types of Funds:-

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for use on the general purposes of the PCC.

Designated Funds represent the funds of the PCC that have been designated for a particular purpose by the PCC from the General Funds. These funds can be transferred back to General Funds by the PCC. Details of the funds making up the Designated Funds are shown in note 13 of this Financial Statement.

Restricted Funds represent funds given to the PCC for a particular purpose. Examples of this are money given in a charity collection such as Marah Trust, or funds given for the refurbishment of the organ. Such funds can only be used for the purpose for which they were given. They cannot be transferred to General or Designated Funds by the PCC. A complete list of the various Restricted Funds is shown in note 14 of this Financial Statements.

c.) **Funds included in these accounts**

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

d.) **Income**

Collections are recognised when they are received by the PCC. Planned giving is only recorded when received. Income tax recoverable on gift aided donations is recognised when the related income is received. Likewise VAT recoverable under the Listed Places of Worship Grant Scheme is recognised when the related payment is made. Sales of magazines are accounted for net of expenses.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. **ACCOUNTING POLICIES (CONTINUED)**

e.) **Fixed Assets**

All expenditure incurred in the year on consecrated or benefice buildings, parish offices or on the repair and maintenance of church furnishings is written off.

f.) **Trustees**

The members of the PCC are all Trustees of the PCC. They receive no remuneration for this role.

g.) **Staff**

The Rector and the Curate were reimbursed travelling, telephone and other costs during the year. It is the policy of the PCC to reimburse all relevant expenditure.

During the year the PCC paid under contract an administrator, verger and director of music. All expenditure is shown in the financial statements.

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

	General Funds	Designated Funds	Restricted Funds	2025	2024
2. INCOME FROM DONORS					
Parishioners' Planned Giving	72,681	-	1,541	74,222	73,483
Collections and Donations	30,092	-	99,952	130,044	111,868
Contribution from the Lilian South Trust	5,000			5,000	4,000
Income Tax Recoverable	18,428			18,428	19,306
Hub Rent	7,500			7,500	
	133,702	**-**	**101,493**	**235,195**	**208,657**
3. TRADING RECEIPTS					
Fund raising for Masasi	-	-		0	4,190
Magazine Profit	-	-	7,324	7,324	4,735
Church and Porch Room Rent	9,866	-	-	9,866	9,285
Funeral / Wedding Fees (Note 15)	11,819	-	-	11,819	13,591
Fund raising for Church	10,473			10,473	
Celidhi	28			28	
VAT Refund	1,961			1,961	
	34,147	**-**	**7,324**	**41,471**	**31,801**
4. PROPERTY COSTS					
Lighting and Heating	27,862	-	-	27,862	16,616
Insurance	7,641	-	-	7,641	8,234
Water Rates	112	-	-	112	186
Repairs and Maintenance	7,717	-		7,717	21,205
Upkeep of Churchyard	4,616	-	-	4,616	1,718
Cleaning	740	-	-	740	2,800
Notice Board			3,829	3,829	
	48,688	**0**	**3,829**	**52,517**	**50,759**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

	General Funds	Designated Funds	Restricted Funds	2025	2024
5. CHURCH RUNNING COSTS					
Clergy Expenses	1,760	-	-	1,760	2,163
Children's work	258	-		258	418
Verger's Cost	13,273	-	-	13,273	13,228
Organists & Music	11,773	-	-	11,773	12,157
Choir and Choristers	-	-	-	-	1,129
Organ Maintenance / piano t	-	-	75,795	75,795	87618
Stained Glass Window repair	-		14,784	14,784	8665
Services Consumables	1,526	-	-	1,526	829
Bell Ringers		-		-	897
Hospitality	1,268	-	-	1,268	1,996
Church Consumerables	514			514	
Churches Together	141			141	
Sundries	1,315			1,315	
Flowers	-	-		-	1,786
Other church running expenses		-	-	-	704
Fundraising Costs	621			621	
6 P's Books	3,486			3,486	
Music Fund			532	532	
Choir Scholarship			1,300	1,300	
	35,936	**-**	**92,411**	**128,347**	**131,590**
6. ADMINISTRATION COSTS					
Salary, NI & Pension	17,722	-	-	17,722	15,736
Printing, Postage and Station	1,909	-	-	1,909	3,025
Communciation inc Telephor	2,855	-	-	2,855	2,528
Bank Charges	9			9	-
Audit Fee	660	-	-	660	580
Subscriptions and Licences	515	-	-	515	599
Stroud Deanery	434	-	-	434	608
Rector's Discretionary Fund	-	-	-	-	-
	24,103	**-**	**-**	**24,103**	**23,076**

7. CHARITABLE DONATIONS MADE

	2025	2024
Friends of Gloucester Cathedral (SO)	25	25
Marah Trust		296
Children's Society	-	100
RNLI		296
Road Peace	160	-
Archdeacon Visitation Sevice Collection	426	-
UCM Trust	318	-
Embrace the Middle East	318	-
Stroud women's Refuge	318	-
Horsfall House	-	125
Toilet Twinning	-	60
Christian Aid - Gaza	-	664
Christian Aid - Syria	-	-
Christian Aid	-	295
Masasi - Priest training for Geldard Ndinbo	1,250	809
Masasi - University fees for Moses Nyuchi	-	-
Masasi - University fees for Faraja Stephen	-	-
Masasi - Priest training	-	-
Masasi - Formula Milk	-	-
Masasi - Books for student	-	-
Masasi - Ordinands - Fees	1,850	-
Masasi - Ordinands Robes	400	-
Masasi - Accommodation for Father Allen	240	609
Masasi - Accommodationfor Gerald Ndimbo	200	-
Masasi - General funding to restart St Cyprians priest's training college	-	550
	5,505	**3,829**

8. DEBTORS AND PREPAYMENTS

	2025	2024
Income Tax recoverable	1,460	2,401
VAT recoverable under the Listed Places of Worship Grant Scheme	-	8,762
Box Prepaid Expenses	793	701
Other Debtors and Prepayments	1,458	-
	3,710	**11,864**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

		2025	2024
9. SHORT-TERM DEPOSITS			
Church of England (CBF):	General Fund	32,220	30,879
	Fabric Fund	19,336	18,531
	Organ Fund	4,627	78,364
	Stained Glass Windows	153,381	81,147
	Box General Fund	12,068	11,545
Lloyds Bank:	Minchinhampton Church Flower Guild	3,043	3,019
		224,675	**223,485**
10. BANK ACCOUNTS (LLOYDS)			
Minchinhampton Church		51,704	21,768
Minchinhampton Church - Reordering account		32,771	16,712
St Barnabas Church, Box (1464)		1,573	2,378
Minchinhampton Church Flower Guild		1,175	1,061
Minchinhampton Church Bell Ringers		2,197	2,120
Minchinhampton Church Magazine Fund		14,175	10,467
Minchinhampton Church Choir		-	-
Box Church Flower Guild - now closed		-	308
Co-op			
Masasi (2751)		615	7,981
Masasi (2764)		6,806	
Cornwall Bursary		-	-
		111,016	**62,795**
11. CREDITORS AND ACCRUALS			
Accruals		10,262	13,873
Pre-received Income - Weddings and Magazine Fund		11,575	11,416
Joint Hospitality Fund		53	53
		21,890	**25,342**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Balance 01.01.25	Receipts in 2025	Payments in 2025	Balance 31.12.25
12. GENERAL FUNDS				
Holy Trinity, Minchinhampton	26,509	293,199	262,107	57,601
St Barnabas, Box	9,543	2,599	2,746	9,396
	36,052	**295,798**	**264,853**	**66,997**
13. DESIGNATED FUNDS				
Fabric Fund	15,000	805	-	15,805
Masasi	-			-
Rector's Discretionary Fund	500	-	-	500
	15,500	**805**	**0**	**16,305**
14. RESTRICTED FUNDS				
Fabric	5,126	5		5,131
Organ	98,379	74,405	174,174	-1,390
Stained Glass Windows	86,741	113,163	15,316	184,588
Mission Fund	1,000	-	-	1,000
Baynham Memorial	3283		3,283	-
Sunday School	295			295
Messy Church	0	757	454	303
Tower (Bell Ringers)	2,120	1,324	897	2,547
Choir	0	766		766
Minchinhampton Flower Guild	4,080	1,896	1,758	4,218
Magazine Fund	6,267	14,752	12,428	8,591
Minch Front Garden	167	-	-	167
Minch Junior Choir	967	-	48	919
Box - Louise Hiscocks	1,050	-		1,050
- Friends of Box	3,435		583	2,852
- Molly Hoyle	51	-	-	51
- Flower Guild	308		10	298
Masasi - General	6,500	2,814	3,975	5,339
- Cornwall Bursary	1,482	600	600	1,482
Eco Grant GDBF		1,330	346	984
Wine Boxes		115	174	-59
Organ Favourite tunes		1,550		1,550
Church Yard		350		350
Notice Board		4,790	3,829	961
Choir Scholarship		13,515	1,300	12,215
	221,251	**232,132**	**219,173**	**234,209**

MINCHINHAMPTON WITH BOX PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

15. PAROCHIAL FEES		2025 £	2025 £	2024 £	2024 £
Receipts from Funerals, Weddings, etc			25,902		28,395
Less:	Gloucester Diocese	3,338		4,274	
	Non-stipendary clergy	2,515		1,864	
	Verger	2,050		2,881	
	Organists	2,985		2,190	
	Choir	1,345		1635	
	Bell Ringers	1,050		800	
	Skip hire	800		1,160	
			14,083		14,804
Net Funeral and Wedding Fees (to note 3)			**11,819**		**13,591**