Contents of the Financial Statements
for the year ended 30 April 2026

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Brain Circle UK

Report of the Trustees
for the year ended 30 April 2026

The trustees present their report with the financial statements of the charity for the year ended 30 April 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice *applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the* UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit in brain sciences in particular by:
(1) providing financial and material assistance and support to and for the carrying on of the brain and neuroscience research at the Edmond and Lily Safra Centre for Brain Sciences at the Hebrew University of Jerusalem (ELSC) (including facilities, equipment for students and scientists engaged in such research and also the provision of scholarships for students) and at any non-profit making educational institution of academic standing with which the ELSC shall at any time be amalgamated or associated and at any other such institution anywhere in the world; and
(2) developing scientific collaboration between ELSC and other scientific institutions in Britain or elsewhere in the world conducting brain and neuroscience research.

Public benefit

The principal aims of the Brain Circle UK are to undertake and promote, for the public benefit, research into the development of the neurosciences at the Edmond & Lily Safra Centre for brain Sciences at the Hebrew University of Jerusafem.

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

Brain Circle UK organise annual fundraising dinners and galas to support PhD students at ELSC. These evenings involve speakers from ELSC and entertainment. In 2022, Brain Circle UK were the hosts of a travelling European Conference on the topic of Emotions. Following the conference, BCUK organised a fundraising dinner at the Royal Academy of Art for 200 guests. Prof Adi Mizrahi from ELSC was the principal speaker.

FUTURE PLANS

We aim to achieve more collaborations with UK institutions such as Gatsby program (Part of the Sainbury foundation and our partner in UK). We also wish to go on fundraising for the Neurosciences PhD Program and funds in general for ELSC 26 laboratories.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated *Organisation.*

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1163876

Principal address

213 Albany Street
London
NW1 4AB

Trustees

D Rothenberg
M Salem

Approved by order of the board of trustees on 10/9/2026 and signed on its behalf by:

.....
M Salem - Trustee

Brain Circle UK

Statement of Financial Activities
for the year ended 30 April 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,500	-
EXPENDITURE ON			
Raising funds	2	576	602
Charitable activities			
Charitable activities		3,397	609
Total		3,973	1,211
NET INCOME/(EXPENDITURE)		(2,473)	(1,211)
RECONCILIATION OF FUNDS			
Total funds brought forward		156,624	157,835
TOTAL FUNDS CARRIED FORWARD		154,151	156,624

The notes form part of these financial statements

Brain Circle UK

Balance Sheet
30 April 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
CURRENT ASSETS			
Cash at bank		154,651	157,124
CREDITORS			
Amounts falling due within one year	5	(500)	(500)
NET CURRENT ASSETS		154,151	156,624
TOTAL ASSETS LESS CURRENT LIABILITIES		154,151	156,624
NET ASSETS		154,151	156,624
FUNDS	6		
Unrestricted funds		154,151	156,624
TOTAL FUNDS		154,151	156,624

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

M Salem - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2026	2025
	£	£
Support costs	576	602

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2026 nor for the year ended 30 April 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2026 nor for the year ended 30 April 2025.

continued...

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
EXPENDITURE ON	
Raising funds	602
Charitable activities	
Charitable activities	609
Total	1,211
NET INCOME/(EXPENDITURE)	(1,211)
RECONCILIATION OF FUNDS	
Total funds brought forward	157,835
TOTAL FUNDS CARRIED FORWARD	156,624

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Other creditors	500	500

6. MOVEMENT IN FUNDS

	At 1.5.25 £	Net movement in funds £	At 30.4.26 £
Unrestricted funds			
General fund	156,624	(2,473)	154,151
TOTAL FUNDS	156,624	(2,473)	154,151

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,500	(3,973)	(2,473)
TOTAL FUNDS	1,500	(3,973)	(2,473)

continued...

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.24	Net movement in funds	At 30.4.25
	£	£	£
Unrestricted fund	157,835	(1,211)	156,624
TOTAL FUNDS	157,835	(1,211)	156,624

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	-	(1,211)	(1,211)
TOTAL FUNDS	-	*(1,211)*	*(1,211)*

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.24	Net movement in funds	At 30.4.26
	£	£	£
Unrestricted fund	157,835	(3,684)	154,151
TOTAL FUNDS	157,835	(3,684)	154,151

Net movement in funds included in the above are as follows:

	Incoming resources	*Resources* expended	*Movement* in funds
	£	£	£
Unrestricted fund	1,500	(5,184)	(3,684)
TOTAL FUNDS	1,500	(5,184)	(3,684)

continued...

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2026.

REGISTERED CHARITY NUMBER: 1163876

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 April 2026

for

Brain Circle UK

Grant Harrod Lerman Davis LLP
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