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Charity registration number: 1163773

UACES

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Docusign Envelope ID: 7EBA747A-1390-861C-82C0-5C6DD4371BBC

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UACES

Reference and Administrative Details

Trustees

Professor T Haastrup, Chair

Dr M Garcia

Dr K Slootmaeckers

Dr P Stephenson Dr

C A Galpin

Dr L A Chappell

Dr F Dogan

Charity Registration Number

1163773

Principal Office

Idea Space
83 Lavender Hill London
SW11 5QL

Independent Examiner
Damian Evans FCMA
Chartered Accountant
Evans Enwistle
26 Berkeley Square
Bristol
BS8 1HP

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

1. Duty to prepare Annual Reports and Accounts

The Officers recognise that they are jointly responsible for the preparation of the Annual Report and Accounts. The Charities Act 2011 requires UACES Officers to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. Specifically, this requires the Officers to:

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures for the accounts, and
- to prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

UACES Officers are responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them to ensure that the accounts comply with charity law. UACES Officers are also responsible for safeguarding the Charity’s assets and ensuring their proper

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application in accordance with charity law, and hence for taking reasonable steps for the prevention and detection of error, fraud and other foreseeable irregularities.

2. Structure, Governance and Management

The Committee comprises four elected Officers (Chair, Secretary, Treasurer and Equality, Diversity and Inclusion [EDI] Officer), six elected Committee members and includes a number of co-opted and ex-officio members. Any individual member of the Association is eligible to nominate themselves or to be nominated, and elections are conducted by electronic ballot. Terms of elected office, which start on 1 September each year, are three years.

The Committee has three working groups: Events, Publications and Equality, Diversity and Inclusion. Decisions on policy are made by Committee and implementation of these decisions and day-to-day management of the association is undertaken by the staff.

UACES encourages prospective Officers to serve on the Committee before standing for an Officer role, although this is not mandatory. Officers are usually long-standing, active members who already understand the Association's work. Outgoing Officers brief their successors before handover. Job descriptions support every Committee role. All UK-based elected Committee members serve as Trustees of the Charity.

3. Objectives and Activities

The object of the charity as laid out in the Constitution is as follows:

- To advance education for the public benefit through the promotion of teaching and research in contemporary European Studies, and in furtherance of this objective but not otherwise.
- To maintain and foster links between UK universities and institutions and those in other countries as well as with such bodies as may be thought fit.
- To provide such help as may prove possible towards the promotion of contemporary European Studies.
- To foster co-ordination of teaching and research by all appropriate means including the organising of meetings and seminars.
- To encourage the dissemination of research findings and to foster debate in contemporary European Studies by all appropriate means including the publication and circulation of papers and through the JCMS: Journal of Common Market Studies and Contemporary European Politics.
- To encourage the development of the successor generation of teachers and researchers in contemporary European Studies.

4. Achievements and Performance

The following themes within the objects have been identified:

a) the participation of postgraduate students and early-career scholars in the activities of the Association 1

) We organised:

i) The Graduate Forum Annual Conference 2025: Has Democracy Gone Wrong? The Role of EU Values after the 2024 Elections
Panteion University of Social and Political Sciences
29-30 May 2025 32 people attended ii) The Doctoral Training Academy 2025: Life after PhD: Tricks, Tips and Ways to Survive in
Academia and Beyond
Autonomous University of Madrid
20-21 November 2025 13 people attended iii) A Graduate Forum drinks social and an elevator pitch workshop at the Annual Conference iv) Travel grants to students participating in UACES activities.

2) We continued to operate the Euroresearch mailing list for postgraduate students.

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3) The Crossroads Europe blog continued to support the publication of research from our Graduate Forum members at https://crossroads.ideasoneurope.eu/. 4) We continued to support the Graduate Forum Committee.

b) The research events and the research conference

1) The 55th Annual Conference was held at the Liverpool John Moores University, 1-3 September 2025 and was attended by 299 people. A separate virtual conference was held on 12 September and attracted 44 attendees.

2) Three Research Networks continued their work in 2025:

i. EU Health Governance

ii. Securing Europe

iii. Rethinking Europe's East-West Divide

3) UACES continued to implement changes to the funding requirements for Research Networks to improve their legacy and responsiveness.

c) UACES Publications

1) The JCMS: Journal of Common Market Studies published 132 articles in 2025 including a special issue in September 2025 entitled Towards Allyship in Diversity? Critical Perspectives on the European Union' Global Role.

2) Contemporary European Studies (CEP) published 21 articles in 2025.

3) In 2025 UACES commissioned an independent legal review of its JCMS and CEP publishing contracts with Wiley to prepare for contract renegotiation.

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 4) We continued to publish our book series, Contemporary European Studies (CES) in partnership with Routledge. Routledge renewed the series contract in 2025.

d) Relations with other associations - UACES continues to maitain links with:

- the Irish Association for Contemporary European Studies (IACES)
- the British International Studies Association (BISA)
- the Political Studies Association (PSA)
- the Council of European Studies (CES-USA)
- the European Consortium for Political Research (ECPR)
- the European Union Studies Association (EUSA-USA)
- the International Studies Association (ISA)
- the Academy of Social Sciences (AcSS)
- the British Academy
- the EU Representation in the United Kingdom and various Jean Monnet Centres of Excellence e) Communication with members

The main means of communication is the UACES Newsletter supplemented by announcements on the email list, social media platforms and the UACES website.

5) Membership

At 31 December 2025, membership comprised 217 Individual, 48 Early Career, 92 PhD Researcher, 17 Student, 60 Affiliate and 294 individuals who receive membership through 31 group member institutions. 63% of members who gave a location are based outside the UK.

On 1 January 2025 we moved from an annual membership to an anytime start membership. Under the annual model, all memberships ran to 31 December and we pro-rated the fee for members who joined late in the year. Under the new model, each membership runs from the date a member joins. Members now renew on their own anniversary rather than together at the start of the year. Because of this change, the year-end figure is a snapshot of members on a single date. It is not directly comparable with previous years.

At the same time, we introduced 2- and 3-year membership options.

6) Our public profile

The UACES Office continued to raise the online profile of the Association via the website and social media throughout the reporting period. The Association's digital presence continues to strengthen our position as a leading voice in European studies, supporting both member engagement and broader academic outreach.

7) Prizes

UACES awarded three prizes in recognition of achievement in the field of European Studies: Best PhD Thesis, Best Book and a Lifetime Achievement Award.

5. Financial Review

a) The financial position

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UACES maintains a business plan that reflects the Association's aims, objectives and current priorities. In October 2025 the Officers approved a revised Internal Financial Controls document aligned with Charity Commission guidance (CC8). It sets out how UACES keeps its accounts, manages procurement and authorises payments, including the requirement for two people to approve each bank transfer.

UACES recorded a surplus of £3,152 in 2025 and held total cash funds of £420,910 at 31 December 2025. b)

Funding Sources

Income from the profit of JCMS: Journal of Common Market Studies together with the revenue from membership subscriptions and the annual conference, is used to cover all UACES activities. c) Grant-making

UACES offered three principal funding streams in 2025 (see www.uaces.org/funding)

- PhD Scholarships
- UACES Research Networks
- Microgrants

We undertook a review of our microgrant funding processes and procedures and moved to two microgrant funding rounds a year and allocated £900.00 in the November round.

d) Related party transactions

The Charity did not enter into transactions with its Trustees or anyone connected with them. UACES reimburses Trustees only for expenses incurred. e) Reserves

The Trustees reviewed and approved the Reserves Policy on 27 February 2025.

The policy designates unrestricted funds for five purposes: continuity, restructuring, projects, dissolution and the Graduate Forum. The minimum reserve UACES must hold is £240,000, made up of the Restructuring Fund and the Dissolution Fund.

UACES's reserves are in a healthy position and remain above this minimum. However, the Trustees expect income from membership and journals to fall significantly over the next five to 10 years as academic publishing moves to Open Access. Wider economic and political pressures add to this uncertainty. Rising costs, continuing conflicts in Europe and the Middle East and pressure on university budgets all affect our members' ability to join, travel and take part in our activities. They also increase our own operating costs. The Trustees therefore expect that UACES will need to hold a higher level of reserves in future. They will review the minimum reserve level as part of the 2026 review of how UACES holds its funds.

The Project Fund supports major investment in UACES's activities. In 2025 the Trustees used it to fund a new membership CRM system, CiviPlus, which went live in early 2025 and now holds all membership records. The CRM will help UACES recruit and retain members, improve member services and manage data more effectively, supporting our long-term sustainability.

f) Current Investment Approach

UACES currently maintains five savings accounts that, while offering limited financial returns, provide the operational benefit of easy access and improved cash flow management.

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The investment policy will be reviewed by Trustees in 2026 to ensure that it continues to provide the access and stability required by the Association.

g) Financial risks

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. To note in this report:

i. Status of Funding

UACES relies almost entirely on membership fees, conference income, and journal revenues. The Trustees and staff are actively investigating opportunities to diversify income streams whilst simultaneously reviewing current activities to ensure they remain financially viable within reduced budgetary constraints. This approach will help UACES to ensure financial sustainability, maintain our core activities and continue to support important programmes.

ii. Membership of UACES

Staff and Trustees continue to monitor the Association's membership retention and recruitment and are considering ways to boost membership numbers going forwards. UACES's raison d'être is its members so it is very important that we explore all methods for growth in this area.

iii. University sector financial pressures

Universities globally, particularly in the UK and Netherlands are experiencing financial challenges. These include reduced funding, declining international student enrolments, increased operational costs and budget constraints that directly impact academic departments and individual researchers and students. As universities implement cost-cutting measures, there is increased pressure on academic staff travel budgets, conference attendance funding, and memberships of professional associations. These sector-wide financial pressures pose risks to UACES through potential membership attrition, reduced conference participation and limited capacity for academics to engage in association activities. The Trustees recognise that supporting members through these challenging times while maintaining financial sustainability requires careful balance.

iv. VAT compliance, cash flow and banking

In 2025 the Officers identified VAT compliance and cash flow management as areas for review. As part of good governance, they agreed to commission an independent VAT review and to explore options for managing UACES's bank accounts more efficiently. This work continues in 2026 and the Officers will keep both areas under review.

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6. Plans for the Future

In October 2024, the current Chair led a strategy workshop with Trustees, Committee members and staff to set UACES' strategic focus for 2025 to 2028. Our work over this period focuses on four priorities.

a) Supporting members at every career stage

We will build a stronger offer for members across all career stages. This includes expanding our awards to recognise a wider range of achievement and developing new resources and learning opportunities for all members.

b) Financial sustainability

We continue to assess ways in which we may diversify our income sources so UACES is less reliant on journal revenue. This includes exploring new income streams, reviewing membership fees annually and ensuring we secure a fair share of income from our journals as academic publishing moves to Open Access.

c) An effective organisation

UACES is strengthening its staff structure, systems and use of data to deliver more effectively for members.

We are using our CRM to improve membership recruitment and retention. d) Raising our profile

We continue to strengthen UACES' voice in public and professional debates on Europe, communicate more effectively with members and build partnerships that benefit our community.

The UACES leadership and office will continue to deliver the Association's core activities throughout including the Annual Conference, Graduate Forum events, our journals and book series, Research Networks, grants and prizes. Our commitment to EDI runs through all of this work.

The annual report was approved by the trustees of the charity on 23 April 2026 and signed on its behalf by:

Professor Toni Haastrup Date

Chair Signed by: Toni Haastrup 04A989F6C1F4456... 30/10/2026

Dr Maria Garcia Date 10/30/2026

Secretary

Signed by: 0FBCDFD25CE342D...

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23 April 2026 and signed on its behalf by:

Signed by:
Toni Haastrup
04A989F6C1F4456...

Professor T Haastrup
Trustee

Independent Examiner's Report to the trustees of UACES

I report to the trustees on my examination of the accounts of UACES for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of UACES you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the UACES's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since UACES's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICMA, which is one of the listed bodies.

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I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of UACES as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Damian Evans FCMA
Chartered Accountant
ICMA

Evans Enwistle
26 Berkeley Square
Bristol
BS8 1HP

23 April 2026

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Charitable activities		85,746	85,746
Other trading activities		219,000	219,000
Investment income	4	6,417	6,417
		(308,011)	(308,011)
		(308,011)	(308,011)
		3,152	3,152
		3,152	3,152
		591,358	591,358
		594,510	594,510
Total income		311,163	311,163

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Expenditure on: Charitable activities	
Total expenditure	
Net income	
Net movement in funds	
Reconciliation of funds	
Total funds brought forward	
Total funds carried forward	16

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UACES

Statement of Financial Activities for the Year Ended 31 December 2025 (continued)

	Note	Unrestricted funds	Restricted funds	Total 2024
		£	£	£
Income and Endowments from:				
Donations and legacies		-	21,251	21,251
Charitable activities		113,305	-	113,305
Other trading activities		270,654	-	270,654
Investment income	4	10,406	-	10,406
		(335,941)	(21,251)	(357,192)
		(335,941)	(21,251)	(357,192)
		58,424	-	58,424
		58,424	-	58,424
		532,934	-	532,934
		591,358	-	591,358
Total income		394,365	21,251	415,616
Expenditure on:				
Charitable activities				
Total expenditure				
Net income				
Net movement in funds				
Reconciliation of funds				
Total funds brought forward				
Total funds carried forward	16			

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16

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.UACES (Registration number: 1163773)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	5,567	12,011
	13	238,155	292,966
	14	420,910	355,877
	15	659,065	648,843
Current assets			
Debtors		(70,122)	(69,496)
Cash at bank and in hand		588,943	579,347
Creditors: Amounts falling due within one year		594,510	591,358
Net current assets			
Net assets	16		
Funds of the charity:			
Unrestricted income funds		594,510	591,358
Unrestricted funds		594,510	591,358
Total funds			

The financial statements on pages 12 to 24 were approved by the trustees, and authorised for issue on 23 April 2026 and signed on their behalf by:

Signed by:
Toni Haastrup
04A989F6C1F4456.....
Professor T Haastrup
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
UACES meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

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The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity’s compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Trade creditors
are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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2 Income from donations and legacies

	Restricted funds £	Total funds £
Total for 2025	-	-
Total for 2024	21,251	21,251

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3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Conference and Events	54,307	-	54,307
Membership subscriptions	31,439	-	31,439
Journal publication	219,000	-	219,000
Investment income	6,417	-	6,417
Total for 2025	311,163	-	311,163
Total for 2024	394,365	21,251	415,616

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	6,417	6,417
Total for 2025	6,417	6,417
Total for 2024	10,406	10,406

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Conferences and Events	73,222	-	73,222
Student Support	12,420	-	12,420
Membership and administration	194,696	-	194,696
Journal publication	27,679	-	27,679

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Total for 2025			
	335,941	21,251	357,192

		Unrestricted funds	
		General £	Total funds £
		3,906	3,906
		3,906	3,906
		2,712	2,712
Total for 2024	308,017	-	308,017

Total expenditure £

6 Analysis of governance and support costs

Governance costs

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Independent examiner fees	
Examination of the financial statements	
Total for 2025	
Total for 2024	

7 Government grants

Four sources of grants were accessed in the 2024 year.
From the Erasmus+ programme of the European Union funds were received under the Jean Monnet Project and Jean Monnet Network sections of Erasmus.

The amount of grants recognised in the financial statements was £- (2024 - £21,251).

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Professor A Haastrup
£77 (2024: £808) of expenses were reimbursed to Dr A Haastrup during the year.

Travel expenses
Dr V Gravey
£248 (2024: £608) of expenses were reimbursed to Dr V Gravey during the year.

Travel expenses
Dr C A Galpin
£72 (2024: £Nil) of expenses were reimbursed to Dr C A Galpin during the year.
Dr K Slootmaeckers
£Nil (2024: £605) of expenses were reimbursed to Dr K Slootmaeckers during the year.

Travel expense
No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

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	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	150,194	148,658

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Administration	1	1
Charitable Activities	6	3
	7	4

Contributions to the employee pension schemes for the year totalled £13,506 (2024 - £12,583).

10 Independent examiner's remuneration

	2025	2024
	£	£
Examination of the financial statements	3,906	2,712

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Computer equipment	Total
	£	£
Cost		

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At 1 January 2025	73,983	73,983
Additions	839	839
At 31 December 2025		
	61,972	61,972
	7,283	7,283
	69,255	69,255
	5,567	5,567
	12,011	12,011

2025 £	2024 £
-	549
238,155	292,417
238,155	292,966

2025 £	2024 £
259	463
420,651	355,414
420,910	355,877
74,822	74,822

Depreciation

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At 1 January 2025	
Charge for the year	
At 31 December 2025	
Net book value	
At 31 December 2025	
At 31 December 2024	

13 Debtors

Prepayments	
Other debtors	

14 Cash and cash equivalents

Cash on hand	
Cash at bank	

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	10,225	10,793
Other creditors	53,443	50,974
Accruals	6,453	7,729

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	70,121	69,496

16 Funds

Unrestricted funds	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
General				
Unrestricted General Fund	591,358	311,169	(308,017)	594,510

Unrestricted funds	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
General				
Unrestricted General Fund	532,934	394,365	(335,941)	
Restricted				
European Commission				591,358
Total funds	-	21,251	(21,251)	-
	532,934	415,616	(357,192)	591,358

The specific purposes for which the funds are to be applied are as follows:

Grants were received for the Jean Monnet Project and Network in the year from the European Commission and from the James Madison Charitable Trust.

17 Analysis of net assets between funds

	Unrestricted funds	Total funds at 31 December 2025
	General £	£
Tangible fixed assets	5,567	5,567
Current assets	659,065	659,065
Current liabilities	(70,122)	(70,122)
Total net assets	594,510	594,510

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	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	12,011	12,011
Current assets	648,843	648,843
Current liabilities	(69,496)	(69,496)
Total net assets	591,358	591,358

18 Related party transactions

There were no related party transactions in the year.

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Statement of Financial Activities by fund for the Year Ended 31 December 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Charitable activities	85,746	113,305
Other trading activities	219,000	270,654
Investment income	6,417	10,406
	(308,011)	(335,941)
	(308,011)	(335,941)
	3,152	58,424
	3,152	58,424
	591,358	532,934
	594,510	591,358
Total income	311,163	394,365
Expenditure on:		
Charitable activities		
Total expenditure		
Net income		
Net movement in funds		
Reconciliation of funds		
Total funds brought forward		
Total funds carried forward		

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Statement of Financial Activities by fund for the Year Ended 31 December 2025
(continued)

	-	(21,251)
	-	-

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	-	21,251
Total income	-	21,251
Expenditure on:		
Charitable activities	-	(21,251)
Total expenditure		
Net income/(expenditure)		
Reconciliation of funds		
Total funds carried forward	-	-

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