# THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)
**(A Charitable Company limited by guarantee)**

REGISTERED CHARITY NUMBER: 1163673
COMPANY REGISTRATTION NUMBER: 9653290

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# REPORT OF THE TRUSTEES
# AND
# FINANCIAL STATEMENTS FOR THE YEAR ENDED
# 31 MARCH 2026

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charity for the Year Ended 31 March 2026. The charity is referred to as 'The Ethiopian Christian Fellowship (UK) or ECFC.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing 1 January 2016).

## REFERENCE AND ADMINISTRATIVE INFORMATION

**Charity Name: The Ethiopian Christian Fellowship (UK) or ECFC**

Registered Charity Number 1163763
Registered Company Number 9653290

**Principal address**
178 King's Cross Road
London
WC1X 9DE

**Trustees/Directors**

| | |
|---|---|
| G Wolde Yohannes | [Chair] |
| L Kidane | [Retired May 2026 ] |
| R Roma | |
| M Asfaw | [Retired March 2025] |
| Z Abegaz | [Retired March 2025] |
| A Seyoum-Zerfe | [Retired May 2026] |
| A Shiferaw | [Retired May 2026] |
| M Bitsat - Secretary | [Joined 11 November 2025] |
| D Reda | [Joined 11 November 2025] |
| M Mekonnen | [Joined 11 November 2025] |

**Independent Examiner**
Emmanuel Ernest & Co
Chartered Certified Accountants
& Business Advisors
92 Cranbrook Road
London
SE8 4EJ

**Bankers**
National Westminster Bank Plc
Islington
10 – 11 Upper Street

London N1 0PQ

## GOVERNING DOCUMENT

The charity is a company limited by guarantee and incorporated on 23 June 2015 and registered as a charity on 27 September 2015. The company is established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the subscriber members are required to contribute an amount not exceeding £1 each towards the payment of liabilities the charitable company incurs.

## THE PRINCIPAL ACTIVITIES:

a. POLICIES AND OBJECTIVES

The principal objects of The Ethiopian Christian Fellowship (UK) are the advancement of the Christian faith worldwide and education advancement of the members as well as providing help to the aged, poor, sick homeless and disabled.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The charity has adopted the following strategies for achieving the above objectives:

- establishment of a church within the UK;
- organisation of conferences and events with relevant speakers and ministers of the faith to guide and inspire;
- administrative support for likeminded Charities and Christian events;
- and financial support for like-minded Charities and Mission Agencies in the UK and overseas.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

We carry out various missionary activities such as:

- Community outreach
- Provision of resources to support and collaboration with other similar independent Churches in the UK and Overseas
- Organising, supporting and resourcing local and global Christian mission as well as other positive charitable initiatives, including the organisation of Conferences, Events and Training which are set to act as a pivotal catalyst to the advancement of Christian faith.
- Provision of welfare support to members.

d. PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have had due regards to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

## PERFORMANCE AND ACHIEVEMENTS

Throughout the year, as church community we have engaged in various activities to fulfil our objectives, including:

- Sunday Services: This year Sunday service attendance averaged at 250 members and visitors. In addition, 1000 people attend online services each Sunday. As a church we continue to have special conferences over the year including Easter conference held during Holy Week, annual summer conference and New Year crossover conference. Guest speakers and ministers are invited to these conferences and attract a large number of attendees from across London and the surrounding area.
- Home Bible Study groups: continue to meet weekly for organised Bible study and prayer session, both virtually and in-person, across various homes and locations around London

- Children's Ministry: continue to provide specific programs for children to nurture their spiritual growth, including Sunday school and days out during school holidays. Sunday school ministry continues to grow and thrive with attendance averaging 120 per Sunday.

- Youth Ministry: continues to be a strong and vibrant department within the church. On average over 75 young people attend the services each Sunday, this number increases during holidays. Youth mid-week virtual Bible study has continued throughout the year. Several youth socials are held throughout the year including weekend retreats and camping.
- Community Outreach: we continue to engage in outreach programs aimed at supporting the local homeless community around King's Cross by opening our doors and making food, showers, and clothes available for those who need it. So far, we have attracted a good number from the targeted people attending this programme. We will liaise with the local Social Services to continue with this programme in a large scale for the coming years.

We have also been working with Ethiopian and Eritrean immigrants and refugees in the UK. This includes the provision of counselling and social support to disadvantaged members of this community regardless of religious persuasion, sexual orientation, gender, or ethnic background. Our outreach work has attracted a good number from the various target groups. Going forward this will require expanding and strengthening by liaising with other similar charities and local government organisations to continue with this programme for the coming years.

- Charitable Support: we continue to support charitable initiatives in Ethiopia and Eritrea, including providing relief to the poor, sick, disabled, homeless, orphans, and disadvantaged through contributions to compassionate causes and supporting victims of natural.

## VOLUNTEERS

ECFC is grateful for unreserved efforts of its members who voluntarily are involved in service provision. The vast majority of the members volunteer their skills and time to provide diverse services regularly investing innumerable hours and unquantifiable efforts. It is estimated that over 1,000 volunteer hours were provided during the year. If this is conservatively valued at £10 an hour (living wage), the volunteer effort amounts to over £10,000.

## INVESTMENT POLICY AND PERFORMANCE

As far as possible, funds will be retained in interest bearing accounts. The Board of Trustees would explore safe investment strategies to ensure better returns.

## FINANCIAL REVIEW

The charity's total income was £367,870 and was in line with expectations. The total charitable expenditure was £228,240. Net income over expenditure was £139,630

## RESERVE POLICY

The Board of Trustees have established a policy whereby the unrestricted funds not committed or invested by the charitable company should be 3 and 6 months of annual expenditure. At this level, the Board of Trustees holds the view that they would be able to continue the current activities of the charitable company in the event of a significant drop in funding. The Board of Trustees periodically reviews its reserve policy to be in the light of the wider strategic future plans. This is to ensure that the level of the reserve we hold are not only appropriate to our current position and annual expenditure but also taking into full cognisance what our future strategic plans are.

## PRINCIPAL FUNDING

This is provided mainly through contributions and donations from members.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### ORGANISATION STRUCTURE

ECFC currently has a Trustees Board who meet on a quarterly basis and are responsible for the strategic direction and policy of the charity.

### METHOD OF APPOINTMENT OR ELECTION OF BOARD OF TRUSTEES

The management of the charitable company is the responsibility of the Board of Trustees who are appointment and co-opted under the terms of the Articles of Association. The directors of the company are also charity trustees for the purpose of charity law. Under the requirement of the Memorandum and Article of Association the members of the trustees are elected to serve for a term of three years after which they must be re-elected at the next Annual General Meeting.

### SCHEME OF DELEGATION:

- Day to day responsibility for the day-to-day management of the implementation of strategy approved by the Trustees Board in particular the spiritual side of ECFC's operation is delegated to the Elders' Board, whose members are elected by the members of ECFC. The Elders Board reports to the Trustees' Board on a half yearly basis.
- There is a part-time Administrator, who manages the day-to-day administration.

### POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF BOARD OF TRUSTEES

Newly appointed trustees are provided with a Trusteeship pack outlining the role and responsibilities of the Trustees and ECFC's working structure. The induction process for a newly elected member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Elders and the Pastors as well as encouraging the new trustees to attend a series of short training session by a professional on trusteeship powers and responsibilities. A Trustees Induction Pack is provided to the Trustees, which includes the charitable company's governing documents, excerpts from the Charity Commission Guidelines such as Doc CC3 and Cl. i.e., the Essential Trustee: what you need to Know and the Trustees Expenses and Payment periodically, the trustees will be registered to different training events, conferences and seminars to further enhance their governance skills. This will enable strict compliance to relevant regulations and enhance the safety of the trust bestowed on them by the public. The Trustees are constantly updated with resources containing articles written by various experts in the charity sector. These articles cover areas such as Board meetings, adequate record keeping and management of the charitable company's assets.

### PAY POLICY FOR SENIOR STAFF

The trustees consider the board of trustees, the board of elders, the finance manager and the administrator as comprising the key management personnel (senior staff) of the charity in charge of directing and controlling the charitable company and running and operating the charitable company on a day-to-day basis. All trustees and elders and the finance manager give their time freely and no remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 7 to the financial statement

Trustees are required to disclose all relevant interest and register them with the administrator. In accordance with the Trust's policy, the trustee withdraws from the decision where a conflict of interest arises.

## RISK MANAGEMENT

The Trustees have assumed a default risk evaluation approach to identify and assess risk, then develop strategies by which it can be managed. This default approach is generically tailored to spotting the risks, assessing the risks and solving the risks. The Trustees are satisfied that the systems in place are sufficient to mitigate its exposure to major risks and swiftly assimilate the significance of new risks. The Trustees have therefore assessed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity and its finances. The Trustees believe that by monitoring reserve levels, ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

## FUTURE DEVELOPMENTS

The charity plans continuing the activities outlined above in the forthcoming years. Plans are also being developed to work on a number of schemes with local churches and charitable organisations for spreading the Gospel and helping the local community including training projects on mentoring schemes which it is hoped will lead to long-term community outreach.

## PENSION FUND

ECFC operates a Defined Contribution Pension Scheme for its staff. The scheme is available to all staff who wishes to join. The employer and employee contribution to the scheme is 7% and 3% respectively of employee's gross salary. During the year the employer contribution was £3,279.

## PERSONS WITH SIGNIFICANT CONTROL REGISTER

Further to the provisions of Part 21A of the Companies Act 2006 relating to individuals with significant control over the Charitable Company and/or relevant legal entities (RLEs) with significant control.

The Charitable Company knows or has reasonable cause to believe that there is no registrable person or registrable legal entity in relation to the company.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE ACCOUNTS OF

## THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK) FOR THE YEAR ENDED 31 MARCH 2026

**Respective responsibilities of trustees and examiner**
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Chartered Association of Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emmanuel Oduro Atuah

Emmanuel Ernest & Co
Chartered Certified Accountants
& Business Advisor
92 Cranbrook Road, London
SE8 4EJ

**Date:** 22/09/ **2026**

**THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)**
**Statement of Financial Activities**
**for the Year Ended 31 March 2026**

| | Notes | 2026 Unrestricted Funds £ | 2025 Total Funds £ |
|---|---|---|---|
| **Incoming resources** | | | |
| Charitable activities | 2 | **337,672** | 287,828 |
| Other trading activities | 3 | **21,825** | 24,623 |
| Investment income | 4 | **8,373** | 8,231 |
| **Total income** | | **367,870** | 320,682 |
| **Resources expended** | | | |
| Charitable activities: | | | |
| Direct charitable activities | 5 | **(223,000)** | (218,908) |
| Governance expenditure | 6 | **(5,240)** | (3,497) |
| **Total expenditure** | | **(228,240)** | (222,405) |
| **Net income (expenditure** | | **139,630** | 98,277 |
| Total funds brought forward 01 April 2025 | | **2,419,778** | 2,321,501 |
| **Total Funds carried forward AT 31 March 2026** | 12 | **2,559,408** | 2,419,778 |

The notes from pages 11 to 17 form part of these financial statements

**THE ETHIOPIAN CHRISTIAN FELLOWSHIP (UK)**
**Balance Sheet**
**As At 31 March 2026**

| | Notes | 2026 Unrestricted Funds £ | 2025 Total Funds £ |
|---|---|---|---|
| **Fixed Assets** | | | |
| Tangible assets | 9 | 1,519,852 | 1,563,788 |
| **Current Assets** | | | |
| Debtors: amounts falling due within one year | 10 | 69,396 | 59,364 |
| Cash at bank and in hand | | 975,843 | 800,144 |
| | | 1,045,239 | 859,508 |
| **Creditors:** amounts falling due within one year | 11 | (5,483) | (3,518) |
| **Net Current Assets** | | 1,039,756 | 855,990 |
| **Net Assets** | | 2,559,608 | 2,419,778 |
| **Funds:** | 12 | | |
| Unrestricted funds | | | |
| General | | 2,559,608 | 2,419,778 |
| **Total Funds** | | 2,559,608 | 2,419,778 |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on **18 September 2026** and were signed on its behalf by:

**G Wolde Yohannes** - Chair

**Meinsheirsh Egi Bitsat** - Secretary

The notes from pages 11 to 17 form part of these financial statements

## 1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting period commencing 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006; and the Charities Act 2011.

The Ethiopian Christian Fellowship (UK) constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Changes of accounting policy
The accounts present a true and fair view, and no changes have been made to the accounting policies adopted in note.

1.3 Change to accounting estimates
No changes to accounting estimates have occurred in the reporting period.

1.4 Company status
The charitable company is a company limited by guarantee. The members of the company are the Board of Trustees named on page 2. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £l0 per member of the charitable company.

1.5 Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Where there are designated funds, it comprises unrestricted funds that have been set aside by the Board of Trustees for purposes. The aim and use of designated individual fund is set out in the notes to the financial statements.

Where there are restricted funds, it would be funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.6 Going concern
The charity's forecast and projection show that Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees consider that there are no material uncertainties about the charities ability to continue as a going concern. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.7 Incoming resources
Income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.
Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.8 Resources expended
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.
Charitable activities and Governance costs are costs incurred on the church's operations, including support costs and costs relating to the governance of the church apportioned to charitable activities.

1.9 Tangible fixed assets and depreciation
All assets costing more than £500 are capitalised if they can be used for more than one year.
Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Freehold property | - 2% on cost |
| Building improvements | - 10% on cost |
| Fixtures, fittings, and equipment | - 20% on cost |
| Musical Instruments | - 20% on cost |

1.10 Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the Bank.

1.11 Taxation
As a registered charity, ECFC is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

1.12 Leasing and hire purchase
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charitable

company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities incorporating income and expenditure account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.13 Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Cash at Bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Liabilities and provisions
Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.16 Financial instruments
The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Pensions
The charitable company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

## 2. DONATIONS

| | **2026** | 2025 |
|---|---|---|
| | **£** | £ |
| Tithes and offerings | **288,955** | 242,831 |
| Gift Aid | **48,717** | 44,997 |
| | **337,672** | 287,828 |

## 3. OTHER TRADING ACTIVITIES

| | **2026** | 2025 |
|---|---|---|
| | **£** | £ |
| Letting income | **21,825** | 24,623 |
| | **21,825** | 24,623 |

## 4. INVESTMENT INCOME

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Interest receivable | 8,373 | 8,231 |
| | 8,373 | 8,231 |

## 5. CHARITABLE ACTIVITIES

| Direct charitable activities | Basis of allocation | 2026 £ | 2025 £ |
|---|---|---|---|
| **Direct expenditure** | | | |
| Wages and salaries | Staff costs | **30,000** | 27,834 |
| Social security costs | Staff costs | **2,812** | 2,586 |
| Pension costs | Staff costs | **2,100** | 1,948 |
| Travel and Other Costs | Staff costs | **1,292** | 10 |
| Rent and Hall hire | Actual | **20,233** | 19,638 |
| Children, Teens, and Adult Youth ministry | Actual | **14,787** | 17,182 |
| Donation & gifts | Actual | **5,140** | 6,377 |
| Other ministry expenditures | Actual | **3,024** | 1,446 |
| Utilities | Actual | **13,657** | 21,057 |
| Events and retreats | Actual | **7,494** | 3,859 |
| Cleaning | Actual | **1,053** | - |
| Sundry expenses | | **6,740** | 3,287 |
| **Subtotal** | | **108,332** | 105,224 |
| **Other support expenditure** | | | |
| Wages and salaries | Staff costs | **25,501** | 24,243 |
| Social security costs | Staff costs | **1,244** | 1,001 |
| Pension costs | Staff costs | **1,179** | 1,145 |
| Repairs and maintenance | Actual | **13,742** | 23,084 |
| Insurance and safety | Actual | **3,755** | 4,984 |
| Bank charges | Actual | **2,129** | 1,477 |
| Printing & stationery | Actual | **3,050** | 855 |
| Postage, Telephone, faxes & internet | Actual | **1,870** | 1,367 |
| Trade waste collection fees | Actual | **595** | 735 |
| Sundry expenses | Actual | **11,976** | 4,326 |
| Depreciation | Actual | **49,627** | 51,565 |
| Fixed assets write-offs | | - | 2,399 |
| **Subtotal** | | **114,668** | 117,181 |
| **Total Charitable expenditure** | | **223,000** | 222,405 |

## 6. GOVERNANCE

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Trustees' meeting costs | **300** | 295 |
| Other | **3,240** | 1,702 |
| Independent examiner's fees | **1,700** | 1,500 |
| | **5,240** | 3,497 |

## 7. TRUSTEES' REMUNERATION AND BENEFITS

During the year, no Board of Trustees received any remuneration.
During the year, no Board of Trustees received any benefits in kind.
During the year, no member of the Board of Trustees received reimbursement for travel expense.

## 8. STAFF COSTS

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Wages and salaries | **55,501** | 52,077 |
| Social security costa | **4,056** | 3,587 |
| Pension costs | **3,279** | 3,093 |
| | **62,836** | 58,757 |

The average monthly number of employees during the Year was as follows:

| | 2026 | 2025 |
|---|---|---|
| Pastoral staff | **1** | 1 |
| Administrative staff | **1** | 1 |
| | **2** | 2 |

None of the employees received remuneration amounting to more than £60,000.

## 9. TANGIBLE FIXED ASSETS

| | Freehold property | Building improvement | Fixtures, fittings, and equipment | Musical equipment | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **COST** | 1,826,403 | 100,340 | 13,087 | 26,361 | 1,966,191 |
| Additions in year | - | - | | 5,693 | 5,693 |
| Disposals | - | - | - | - | |
| At 31 March 2026 | **1,826,403** | **100,340** | **13,087** | **32,054** | **1,971,884** |
| **DEPRECIATION** | 328,749 | 42,700 | 5,951 | 25,005 | 402,405 |
| Charge for year | 36,528 | 10,034 | 2,292 | 773 | 49,627 |
| Disposal | - | | | | |
| At 31 March 2026 | **365,277** | **52,734** | **8,243** | **25,778** | **452,032** |
| **NET BOOK VALUE At 31 March 2026** | **1,461,126** | **47,606** | **4,845** | **6,275** | **1,519,852** |
| At 31 March 2025 | 1,497,665 | 57,640 | 7,136 | 1,357 | 1,563,798 |

## 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Prepayments | **14,850** | 14,174 |
| Tax Receivable | **54,546** | 44,997 |
| Other debtors | **-** | 193 |
| | **69,396** | 59,364 |

## 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| Other creditors | **-** | 570 |
| Accruals | **5,683** | 2,948 |
| | **5,683** | 3,518 |

## 12. STATEMENT OF FUNDS

| | Brought Forward | Income | Expenditure | Carried Forward |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | | | | |
| General fund | **2,419,778** | **367,870** | **(228,240)** | **2,559,408** |
| **TOTAL FUNDS** | **2,419,778** | **367,870** | **(228,240)** | **2,559,408** |

## 13. ANALYSIS OF FUNDS

| | **2026** | 2025 |
|---|---|---|
| | **Unrestricted funds** | Unrestricted funds |
| | **£** | £ |
| Tangible fixed assets | **1,519,852** | 1,563,788 |
| Debtors | **69,396** | 59,364 |
| Cash at bank | **975,843** | 800,144 |
| Creditors | **(5,683)** | (3,518) |
| **TOTAL FUNDS** | **2,559,808** | 2,419,778 |

## 14. PENSION COMMITMENT

There are no pension commitments. The church operates a defined contribution scheme for its employees. The pension costs charge represents the contribution paid by ECFC to the fund and amounted to £3,279. The amount outstanding at the end of the year was £NIL.

## 15. RELATED PARTY TRANSACTIONS

There were no transactions with related parties.