GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

Registered Charity number 1163613

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2025

CHARITY NUMBER 1163613

GUILD CHURCH COUNCIL OF ST MARY ALDERMARY

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Church:	Guild Church of St Mary Aldermary Watling Street, London, EC4M 9BW
Charity Number:	1163613
Priest in Charge:	Revd. Paul Kennedy
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill, West Malling Kent ME19 4JQ
Independent Examiner:	Simia Wall Sir Robert Peel House, 178 Bishopsgate, London, EC2M 4NJ

Council Members:

Paul Kennedy, Guild Vicar
Robert Pfeiffer, Curate
Alan Matthews, Treasurer and Church Warden
Emily Richardson, Church Warden
Chloe Hyde
Rory O'Gallagher
John Downey
Jonathan Huckstep
Gina Hartnett
Agnes Taylor

2025 REPORT OF THE GUILD CHURCH COUNCIL

The Guild Church Council ('GCC') presents the annual report and accounts for the year ended 31 December 2025.

Responsibilities of the GCC

The GCC is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church as at the end of the financial year and of its income and expenditure for that period. In preparing those accounts, the GCC is required to select appropriate accounting policies, make judgements and estimates that are reasonable and prudent and state whether all accounting standards which they consider to be applicable have been followed. The GCC is also required to use a going concern basis in preparing the accounts unless this is inappropriate.

The GCC has the responsibility for ensuring that there are proper accounting records kept, and for taking such steps as are reasonably open to safeguard the assets of the Church and to prevent and detect fraud and other irregularities.

Principal activity and review:

The GCC has the responsibility of cooperating with the Priest in Charge, in promoting in the Guild Church of St Mary Aldermary the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

During 2025 the GCC believes it has met its objectives and will continue to do so.

Major risks:

The GCC believes that it has identified and reviewed all major risks that might affect the mission and have sufficient systems and procedures in place to mitigate those risks. In particular the GCC believes that the level of reserves held are sufficient and reasonable to maintain the mission.

Investment Policy:

The financial reserve is now spread between Business Savings Accounts between CAF Bank and Lloyds TSB.

Trustee Remuneration

No members of the GCC receive any remuneration. Reasonable expenses are met.

Financial Result:

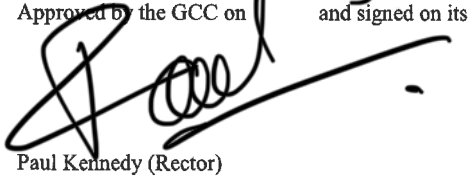
The GCC made a surplus on incoming resources over expenditure of **£1,558.00**. The Balance Sheet at 31 December 2025 showed total net assets of **£276,459.00** The GCC is satisfied with the result for the year and the level of reserves held.

Council:

The members of the GCC during the year were as shown on page 1.

All members of the GCC are either ex officio or are elected at the Annual Guild Church Meeting in accordance with the Church Representation Rules. The Church has adopted a policy of waiving the term limits that apply to any person serving six years continuously.

Approved by the GCC on 29 May 2026 and signed on its behalf by:



Paul Kennedy (Rector)

Independent Examiner's Report to the Trustees of the Guild Church Council (GCC) of St Mary Aldermary

I report on the accounts of the church for the year ended 31 December 2025 which are set out on pages 5 to 12.

Respective Responsibilities of Trustees and Examiner
The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;

- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nik Fisher
Simia Wall
Independent Examiner
Chartered Accountants
Devonshire House,582 Honeypot Lane, Stanmore,Middlesex HA7 1JS

Date:10/09/2026

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St Mary Aldermary
Statement of Financial Activities
For the period from 01 January 2025 to 31 Decembe

	Unrestricted funds	d funds	Total funds	Prior year total funds
Income and endown				
Do	72,928	-	72,928	37,615.00
Inc	65,738	-	65,738	36,825.00
Oth	5,440	-	5,440	65,558.00
Inv	60,339	-	60,339	31,327.00
Total income	204,445	-	204,445	171,324.00
Expenditure on:				
Rai	43,824	-	43,824	31,761.00
Exp	159,063	-	159,063	144,874.00
Total expenditure	202,887	-	202,887	176,635.00
Net income / (expen	1,558	-	1,558	(5,311.00)
Transfers:				
Gross transfers betw	-	-	-	-
Gross transfers betw	-	-	-	-
Other recognised ga				
Gains/losses on inves	-	-	-	-
Gains on revaluation,	-	-	-	-
Net movement in fu	1,558	-	1,558	(5,311.00)
Reconciliation of fu				
Total funds brought	270,901	4,000	274,901	280,211.00
Total funds carried f	272,459	4,000	276,459	274,901.00
Represented by				
Unrestricted				
Ge	272,459	-	272,459	270,901.00
Restricted				
Do	-	4,000	4,000	4,000.00
Total funds	272,459	4,000	276,459	274,901.00

There may be minor discrepancies in the totals if the pence are not being shown

St Mary Aldermary

Balance Sheet (Separate funds)

	General	Designated	Restricted	Endowment	At 31/12/2025 £	At 31/12/2024 £
Fixed assets						
Investments	£24,250	-	-	-	£24,250	£24,250
	£24,250	-	-	-	£24,250	£24,250
Current assets						
Loan to SMA trading ltd	30,739				30,739	
Debtors	15,879	-	-	-	£15,879	£4,165
Cash At Bank And In Hand	£212,873	-	£4,000	-	£216,873	£195,718
	259491	-	£4,000	-	263,491	£199,883
Current Liabilities						
Creditors: Amounts Falling Due In One Year	-11,282	-	-	-	-11,282	(£50,768)
	-11,282	-	-	-	-11,282	(£50,768)
Net current assets	248209	-	£4,000	-	£252,209	£250,651
Total assets less current liabilities	272459	-	£4,000	-	276459	£274,901
Analysis of Funds						
Unrestricted - General Fund	£272,459	-	-	-	£272,459	£270,901
Restricted - Door	-	-	£4,000	-	£4,000	£4,000
Fund Totals	£272,459	-	£4,000	-	£276,459	£274,901

1 Accounting Policies

The GCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of GCCs, and with the Regulations' "true and fair view"

Assets

Consecrated and benefice property
In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishing
These are capitalised at cost and depreciated over the useful economic life other than where insufficient cost information is available. In this case the

Tangible fixed assets for use by charity
These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a
Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful
Furniture & Equipment 5 years

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Funds

Unrestricted Funds
These represent the remaining income funds of the GCC that are available for spending on the general purposes of the GCC, including amounts designated by the GCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as

Restricted Funds
These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

St Mary Aldermary

Note of income
Selected period: 01 January 2025 to 31 December 2025

		General	Designated	Restricted	This year	Total Last year
endowments from:						
Donations and legacies						
	0101 - Regular Giving - Bank	4,560	-	-	4,560	5,510
	0550 - Donations appeals etc	2,110	-	-	2,110	15,927
	0601 - Tax recoverable on Gift Aid	1,024	-	-	1,024	1,201
	0801 - Recurring grants	1,690	-	-	1,690	4,190
	08A1 - Non-recurring one-off grants	49,044	-	-	49,044	10,787
	0901 - Other funds generated	14,500	-	-	14,500	-
Donations and legacies Totals		72,928	-	-	72,928	37,615
Income from charitable activities						
	1230 - Church lettings - objectives	65,738	-	-	65,738	36,825
Income from charitable activities Totals		65,738	-	-	65,738	36,825
Other trading activities						
	1220 - Books and publishing receipts	-	-	-	-	7
	1240 - Church lettings - fund raising	5,440	-	-	5,440	5,175
	1241 - Stall Rental	-	-	-	-	60,376
Other trading activities Totals		5,440	-	-	5,440	65,558
Investments						
	1020 - Bank and building society interest	4,638	-	-	4,638	2,327
	1030 - Rent from lands or buildings	55,701	-	-	55,701	29,000
Investments Totals		60,339	-	-	60,339	31,327
Income and endowments Grand totals		204,444	-	-	204,444	171,324

St Mary Aldermary

Note of expenditure
Selected period: 01 January 2025 to 31 December 2025

		General	Designated	Restricted	This year	Total Last year
Expenditure on:						
Raising funds						
	1702 - Bank and financing charges	260	-	-	260	105
	1710 - Costs of applying for grants	43,564	-	-	43,564	31,656
Raising funds Totals		43,824	-	-	43,824	31,761
activities						
	1850 - Home mission	1,250	-	-	1,250	-
	1910 - Ministry parish share etc	65,500	-	-	65,500	62,000
	2001 - Assistant staff costs	27,710	-	-	27,710	26,119
	2002 - Employers NI	2,425	-	-	2,425	1,531
	2003 - Pension	1,559	-	-	1,559	1,413
	2101 - Working expenses of incumbent	-	-	-	-	1,000
	2180 - Payroll Fee	604	-	-	604	593
	2310 - Church office - telephone	1,670	-	-	1,670	1,921
	2311 - Church office-post,stationery, copying	-	-	-	-	8
	2312 - Church office-IT	-	-	-	-	1,099
	2325 - Licences	-	-	-	-	2,958
	2330 - Church maintenance	24,693	-	-	24,693	13,758
	2340 - Upkeep of services	1,107	-	-	1,107	1,747
	2401 - Church running - electric	22,563	-	-	22,563	18,365
	2410 - Church running - gas	9,724	-	-	9,724	11,153
	2420 - Church running - water	258	-	-	258	218
	2601 - Governance costs examination/audit fee	-	-	-	-	990
Expenditure on charitable activities Totals		159,063	-	-	159,063	144,874
Expenditure Grand totals		202,887	-	-	202,887	176,635

The average number of employees in 2025 was 2.