Friends of Southwold Library
Registered Charity Number 1163525
Statement & Notes to Accounts full year on year 2025-26

These accounts reflect the period 1 April 2025 to 31 March 2026.
The monies for that period were held at Lloyds Bank.
Since 28 January 2013 the Friends of Southwold Library have been registered with the HMRC as a charity for tax purposes in line with Paragraph 1 of Schedule 6 Finance Act 2010.
The Trustees have agreed that the Reserves Policy should be to hold sufficient funds to cover any on-going cost to which FoSL had committed for at least the next financial year. At present this is the cost of the media licence: £176, cupboard rental: £240 per annum and newspapers: £1,400.

Friends of Southwold Library Accounts
Year on Year

			2025-26			2024-25	
		Notes	£	£		£	£
Balance at 1.4.25				62,215.17			54,551.77
Income 1.4.25-31.3.26							
	100 Club		835.95			0.00	
	Coffee mornings		142.93			148.10	
	Craft sales	1	456.69			480.44	
	Donations	2	20,543.92			4,179.60	
	E-Bay	3	1,023.44			1,312.59	
	Fund raising activities	4	9,566.83			703.76	
	Fund raising products	5	233.14			211.50	
	Interest from savings account	6	1,188.29			1,133.88	
	Patrons		1,961.00			1,085.00	
	Quiz nights		840.20			626.00	
	Slaughter		4,459.68			8,048.96	
	Southwold Literary Festival	7	2,865.25			3,371.96	
	Stall sales	8	1,152.72			2,879.27	
	St Elizabeth Hospice - Hares	9	31.50			1,128.83	
	Tax reclaim Gift Aid	10	510.52			559.05	
	Warm Space	11	500.00			0.00	
				46,312.06			25,868.94
Expenses 1.4.25-31.3.26							
	100 Club		150.00			0.00	
	Audit		75.00			75.00	
	Bank service charges	12	4.00			0.00	
	Donations		0.00			170.00	
	Equipment	13	866.05			1,919.49	
	Fund raising: general	14	4,354.01			906.62	
	Quiz		70.00			63.70	
	Miscellaneous	15	289.11			0.00	
	Refreshments		31.50			0.00	
	Slaughter		5,333.37			7,202.70	
	Southwold Literary Festival	7	1,895.64			3,055.42	
	Sponsorship	16	5,879.21			4,593.52	
	St Elizabeth Hospice - Hares	9	739.33			328.50	
	Warm Space	11	500.55			0.00	
				20,187.77			18,314.95
Balance at 31.3.26				88,339.46			62,040.07
Cash in current account			4,968.66			10,020.71	
Cash in savings account			83,314.37			52,126.08	
Cash in hand			56.43			68.38	
				88,339.46			62,215.17
J Horne, Treasurer							
14/04/2026							

Notes:
1. Supporters are using the library to display and sell their hand made craft items for a 20% donation to FoSL funds. Some craftspeople are donating the whole of the sale price.
2. We received a legacy of £20,000.
3. One of the Friends is selling valuable donated items on E-Bay and FoSL receives the net profit.
4. This sum includes holiday activities for children, gifts and donations.
5. This includes the sales of pens, marmalade, water bottles, reusable cups, usb sticks and treasure trails.
6. A Lloyds 32-day notice savings account was opened on 23.3.23, and £50,000 is now deposited, yielding interest as shown.
7. Southwold Literary Festival was a joint event organised by Southwold Arts Centre and Southwold Library.
8. Stall sale activities: plant sales, Lions fete, Randolph fun day, Southwold street festival.
9. Library Manager's fund raiser supported by FoSL.
10. This represents an overpayment from the Inland Revenue
11. Warm Space was funded by East Suffolk Council.
12. This sum represents the bank service charges incurred for paying in cheques and cash.
13. Supplementing and enhancing furniture and supplies for the library.
14. This sum includes necessary outlay for events and purchase of products to sell.
15. This amount is larger than usual because it includes two leaving presents.
16. FoSL sponsored a great variety of children's activities and purchased a daily newspaper for the library.