ASPIRE

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ANNUAL REPORT

2025



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Website
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Annual Report and Accounts for Aspire Ryde CIO
Year Ended 31st December 2025

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charity Name: Aspire Ryde Charitable Incorporated Organisation

Registered Number: 1163336

Registered Address: Aspire Ryde, Trinity Buildings, Dover Street, Ryde, Isle of Wight, PO33 2BN.

Trustees
Mr Robert (Bob) White - Chair
Mr Nicholas England - Vice Chair
Mr David Stanesby
Mrs Sabrina Lippell
Mr Andrew Lynch (joined 28th October 2025)
Mr Ben Brown

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Bankers
The Cooperative Bank
Po Box 250
Delf House
Skelmersdale
WN86WT

The Charity Bank
Fosse House
182 High Street,
Tonbridge
TN9 1BE

Legal
Glanvilles Damant Limited
The Courtyard
St Cross Business Park
Newport
Isle of Wight
PO30 5BF

Auditors
Lewis Brownlee (Chichester) Ltd
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

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Organisational Structure

Constitution

Aspire Ryde is registered with the Charity Commission as a Charitable Incorporated Organisation and is governed by its Constitution.

Governance and management

The organisation has a board of Trustees who operate in a voluntary capacity. They meet several times each year to govern the organisation. They ensure that full accountability and transparency are in place. They have appointed a Chief Executive Officer (CEO) with some delegated authority to undertake the day-to-day operation and further development of the charity on their behalf. Mr Robert (Bob) White has continued as Chair throughout 2025 with Dr Nicholas England as Vice-Chair.

Trustee selection

A skills-based analysis is used to help identify what skills are required for the effective running of the organisation. This means recruitment can be specifically focused on recruiting Trustees with the best skill base for the identified gaps. Trustees are also chosen to reflect the Christian ethos of the organisation. This leads to a robust board who are able to make good and well thought through decisions. The Bishop of Portsmouth also has the right to nominate one person to become a trustee of Aspire Ryde.

2025 has seen the addition of one Trustee with specific experience in housing and we are actively seeking to recruit additional Trustees with the relevant skills and experience to lead a large organisation. We are extremely grateful to those who have continued to serve in these roles over the past year.

Risk Management

The Trustees and CEO routinely examine the organisation and its reputational and operational risks when preparing strategic plans and developing projects. A corporate risk register is presented at Trustee meetings ensuring that organisational risks are at the forefront of all decision-making. Furthermore, regular reports of financial viability at Trustee meetings and an annual audit of the accounts ensure financial risks are examined in detail. Aspire Ryde has developed a good range of policy documents to underpin how it operates so it is fair, consistent and can demonstrate good practice. Risk assessments are undertaken for each project and activity.

Organisational Structure Continued

Arrangements for setting Pay and Remuneration

The Trustees have appointed a Finance and Remuneration Committee led by the Trustee with finance responsibility to oversee budgetary and pay arrangements within the organisation. The Committee reviews and proposes annual budgets to the Board and agrees general payawards and makes specific recommendations regarding the Chief Executives pay and that of other senior managers, regularly reviewing salary levels within similar sized charities in order to benchmark.

Purpose

The Purposes of the organisation are:

1 - *ADVANCEMENT OF RELIGION "TO ADVANCE THE CHRISTIAN FAITH THROUGH MISSION & PARTNERING WITH OTHER CHRISTIAN CHURCHES FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE ANGLICAN STATEMENTS OF BELIEF "*

2 - *TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES OF THE ISLE OF WIGHT IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS, AND TO PARTICIPATE MORE FULLY IN SOCIETY THROUGH ACCESS TO SOCIAL ACTIVITY, INFORMATION, EDUCATION AND ACCOMMODATION*

Objectives

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. The organisation has done this by providing numerous services and activities that deliver our charitable purposes. These are detailed on page 7.

The organisation delivers its purpose through six defined strategic Priorities:

- Mental Health
- Loneliness and Isolation
- Poverty and Financial Instability
- Education and upskilling
- Safe, Welcoming spaces
- Housing and Homelessness

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Chair Bob White writes:

2025 has seen the fulfilment of four years work to deliver supported housing accommodation to those experiencing homelessness and insecure housing on the Island.

We are extremely grateful to all those who have helped to bring this about and are looking forward to seeing both the accommodation and the community hub as a place of welcome, refuge and fellowship.

We thank God for all of his provision through Aspire, it's staff and volunteers.

CEO Trevor Nicholas writes:



2025 was a year of transition for Aspire as we brought our high street development to its conclusion and opened our doors to residents and the community in general.

Elsewhere, our work continued around the Island, supporting people through commissioned services, community groups and activities such as Waves of Wellness and the ever growing 'creative hub'

I am truly grateful to the Trustees, Volunteers and staff who all go out of their way to ensure that Aspire continues to be a Welcoming, Supportive, Safe place where everyone in our community can belong. Thank you.

What we delivered



Approximately 118,000 contacts with people in the year.

More than 51,000 hours of employment through our projects.





Around 34,000 hours of volunteering locally.

Delivering over £30m worth of social and economic value to our community.



What we delivered

Project	Annual contacts	Employment Sustained	Volunteering hours	Discounted fees	Additional social value	Community Value
Living Well individual support	5,020	23,660	-	-	15,060,000	15,355,750
Living Well Groups	15,864	15,470	1,500	-	793,200	1,005,325
Community Pantries	2,040	1,820		20,400	-	43,150
Kingdom Play	8,750	2,100	2,100	60,000	5,250,000	5,362,500
Community Café	500	-	750	3,750	300,000	313,125
Waves of Wellness	400	150	-	18,000	3,340,000	3,359,875
Gardening Project	250	-	225	-	150,000	152,813
Community Lunches	6,000	1,750		60,000	900,000	981,875
Information Points	1,500	150	600	-	945,000	954,375
ARCH	63,000	2,100	5,400		240,000	333,750
Bike Project	-	-	750	10,000	100,000	119,375
Paint Project	-	-	400	5,000	10,000	20,000
Sewing Group	450	-	180		120,000	122,250
Creative Hub	4,000	1,500	3,000	18,000	600,000	674,250
Craft Groups	600	-	200	-	90,000	92,500
Food and Fun	2,000	1,000	1,000	45,000	240,000	310,000
Football - Violence Reduction	750	75	-	-	50,419	51,357
Minibus Trips	2,400		480	-	360,000	366,000
Young peoples MH advice	40	1,000	-		252,000	264,500
General Volunteering	3,000	-	15,000	-	360,000	547,500
Tea Dance	240	-	150	-	120,000	121,875
Kindness Bags	700	-	1,250	7,000	-	22,625
Trustees input	312	-	936	-	-	11,700
Totals	**117,816**	**50,775**	**33,921**	**247,150**	**29,280,619**	**30,586,469**

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The Living Well and Early Help Service



- The service worked with over 5,000 individuals over the course of 2025.
- Services continued to partner with other community projects for maximum benefit.
- Around 1,700 of those supported were new to the service in 2025.

Our award-winning Living Well and Early Help team continue to deliver support and help to communities right across the Isle of Wight. Through a mixture of one to one support and the provision of numerous community groups they have been able to help more than 5000 people in the past year.

Through the easy to access 'First point of contact' community members are directed to local services or specific support for their needs. The service offers a wide range of groups within community settings such as the CAMEO (come and meet each other) groups, coffee mornings, craft groups and groups for those with specific needs and interests.

Our well trained staff are able to meet people at their point of need and, through an extensive knowledge of island services, can help support community members with issues such as isolation and loneliness, poor mental health, financial challenges and many other situations that people may find themselves in.

We are grateful to the entire staff team from Living Well and Early Help for their dedication and commitments to serving the Island community and particularly to Shirley Bradshaw in leading the team and the ongoing development of the service.

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Aspire Dover Street



The creative hub has gone from strength to strength attracting further longer term funding for the amazing work that it is doing with young people. Teaching new skills, providing a safe social setting and tackling anti-social behaviour through inclusion and creativity.

Our community meals have continued to support some of the more vulnerable members of the community and the softplay and escape room have given space for families to play together and help generate much needed income for other projects.

- Our community lunches continue to be hugely popular and necessary. We continued to provide over 8000 free meals to people during 2025.
- Our creative hub has received additional longer term funding from both the Blagrave Trust and the Office of the Police and Crime Commissioner.



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Aspire High Street



- Building work has been completed on our seven flats and new community hub during the year.
- It was officially opened by the Lord Lieutenant of the Isle of Wight.

2025 was a year of transformation for ARCH with shop activity having moved out the previous year and into temporary accommodation. This continued for most of the year as the building was transformed into seven flats on the upper two floors and a bright new community hub on the ground floor. This consists of a community café, some retail space and our information desk, now conveniently situated on the High Street.

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Aspire in the community



- Our Waves of Wellness project continues to have huge benefits in support mental health, and in preventing low mood and suicide.
- Our young peoples advice service has seen great success in supporting those with debt related mental health issues.
- We have taken possession of two new community centres at Shanklin and Wootton to expand our community work
- Sandown pantry and work alongside Sandown Elim Church has provided a vital access point for people in the area.

Aspire continues to do much of our work outside of our buildings and in the community, meeting people where they are and supporting them in their everyday lives.

During 2025 we've added to our properties through low cost or free leases on community centres in order to provide additional services and support close to Island communities.



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Events and Fundraising



Aspire continues to fundraise and raise awareness of our work through established local events and appeals.

Once again in 2025 we ran a number of regular events such as the Medina Tattoo, Dash and Splash, the Island Night Walk, and even a large charity abseil down the Spinnaker tower, raising vital funds for the organisation.

We ran our Christmas appeal once more in partnership with Isle of Wight radio and worked with them on their toy appeal. We were able to provide hampers to many families across the Isle of Wight through the generosity of local businesses and individuals.

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We are so grateful to both our grant funding bodies and to our supporters who give their time and energy to fundraise for us. We would like to acknowledge and thank the following:

- Isle of Wight County Council
- Isle of Wight NHS
- Wightlink
- Red Funnel
- Isle of Wight Foundation
- Music for all
- All Saints Church
- Hampshire County Council
- The Office of the Police and Crime Commissioner
- The Hewland Trust
- The National Lottery Community Fund
- The Hampshire and Isle of Wight Community Foundation
- The Benefact Trust
- The Armed Forces Covenant Fund
- Dr Kieron Cooney and the Island highland Gathering team
- B&Q Foundation
- BBC Children in Need
- Horsler Lifts
- South Western Railway
- Southern Co-op
- Sovereign Network Group
- Isle of Wight Radio
- Biffa Waste
- WRS Systems
- IW Lions

And all of our anonymous individual donors and supporters who give so much behind the scenes.

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Financial Review

The Charity has made a surplus within the 2025 financial year. However, the development of the high street premises has meant a significant reduction in cash reserves during the year as the building was completed. A period of two months with no shop also impacted on finances.

Cash reserves are now being rebuilt as the shop and café are now fully functioning and flats are being occupied. Some salary costs have also been reduced in order to ensure an in year cash surplus during 2026.

Reserves Policy

Trustees maintain a policy of keeping six months of operating costs in reserve based on anticipated ongoing costs if certain operations cease. Our policy states that action will be taken to reduce activity if reserves drop below three months cover. We have therefore taken the action detailed above in order to replenish cash reserves which have dropped in year. The board intends to ensure that surpluses are budgeted while reserves are rebuilt.

Future Plans

Aspire Ryde continues to develop new services and facilities. In 2025 we were able to complete our high street development, forming seven stand alone flats on the top two floors of the building and repurposing the ground floor to develop community support on the high street.

Whilst it is important that we spend some time consolidating the current position, it is our desire to continue developing future services. Specifically, we wish to develop further housing provision on the Isle of Wight in order to tackle the significant homelessness issue that exists.

We wish to further develop the creative hub and build on the success of the service to date. This is likely to involve more work in the community across the Island.

Our direction of travel is likely to take some services away from specific locations in order to provide more community based activities and to work in partnership with others, particularly in Christian organisations and Churches, with whom we share purpose and values.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

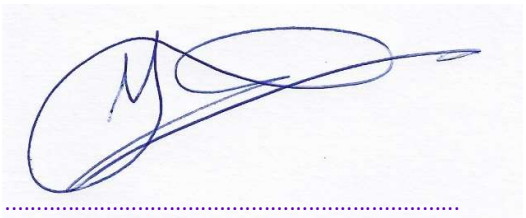
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....

Mr Bob White, Chair of Trustees

Opinion

We have audited the financial statements of Aspire Ryde CIO (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:
- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including legislation such as the Companies Act 2006 and taxation legislation
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence, where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors, where applicable.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Lewis Brownlee (Chichester) Limited
Statutory Auditors
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date: .....

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	454,281	182,655	636,936	664,995
Charitable activities	5				
Other Charitable Activities		81,835	-	81,835	119,031
Living Well and Early Help Services		744,930	-	744,930	716,402
Other trading activities	3	76,142	-	76,142	106,504
Investment income	4	4,620	-	4,620	6,564
Total		1,361,808	182,655	1,544,463	1,613,496
EXPENDITURE ON					
Raising funds	6	14,784	-	14,784	18,600
Charitable activities	7				
Other Charitable Activities		503,941	-	503,941	331,803
Charitable Activities funded by Grants		5,031	267,052	272,083	291,884
Living Well and Early Help Services		587,294	-	587,294	602,893
Total		1,111,050	267,052	1,378,102	1,245,180
Net gains/(losses) on investments		(84,736)	-	(84,736)	-
NET INCOME/(EXPENDITURE)		166,022	(84,397)	81,625	368,316
Transfers between funds	21	58,788	(58,788)	-	-
Net movement in funds		224,810	(143,185)	81,625	368,316
RECONCILIATION OF FUNDS					
Total funds brought forward		369,551	206,528	576,079	207,763
TOTAL FUNDS CARRIED FORWARD		594,361	63,343	657,704	576,079

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	1,111,452	-	1,111,452	559,777
CURRENT ASSETS					
Debtors	15	39,774	-	39,774	43,567
Cash at bank and in hand		19,068	63,343	82,411	374,189
		58,842	63,343	122,185	417,756
CREDITORS					
Amounts falling due within one year	16	(131,982)	-	(131,982)	(128,424)
NET CURRENT ASSETS		(73,140)	63,343	(9,797)	289,332
TOTAL ASSETS LESS CURRENT LIABILITIES		1,038,312	63,343	1,101,655	849,109
CREDITORS					
Amounts falling due after more than one year	17	(443,951)	-	(443,951)	(273,030)
NET ASSETS		594,361	63,343	657,704	576,079
FUNDS	21				
Unrestricted funds				594,361	369,551
Restricted funds				63,343	206,528
TOTAL FUNDS				657,704	576,079

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
R White - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	170,576	320,891
Net cash provided by operating activities		170,576	320,891
Cash flows from investing activities			
Purchase of tangible fixed assets		(655,591)	(136,651)
Sale of tangible fixed assets		-	668
Interest received		4,620	6,564
Net cash used in investing activities		(650,971)	(129,419)
Cash flows from financing activities			
New loans in year		195,000	-
Loan repayments in year		(6,383)	(3,686)
Net cash provided by/(used in) financing activities		188,617	(3,686)
Change in cash and cash equivalents in the reporting period		(291,778)	187,786
Cash and cash equivalents at the beginning of the reporting period		374,189	186,403
Cash and cash equivalents at the end of the reporting period		82,411	374,189

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	81,625	368,316
Adjustments for:		
Depreciation charges	19,180	17,898
Losses on investments	84,736	-
Interest received	(4,620)	(6,564)
Decrease in debtors	3,793	11,375
Decrease in creditors	(14,138)	(70,134)
Net cash provided by operations	170,576	320,891

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1/1/25 £	Cash flow £	At 31/12/25 £
Net cash			
Cash at bank and in hand	374,189	(291,778)	82,411
	374,189	(291,778)	82,411
Debt			
Debts falling due within 1 year	(3,867)	(17,696)	(21,563)
Debts falling due after 1 year	(271,947)	(170,921)	(442,868)
	(275,814)	(188,617)	(464,431)
Total	98,375	(480,395)	(382,020)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The charity has incurred expenditure on support costs.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Project set up costs	- 33% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Tangible fixed assets are initially recognised at cost.

Freehold properties are held at valuation. In 2025, the decision was taken to reverse the valuation that took place in 2019 to ensure an accurate value, so the freehold properties are now held at cost. Long leasehold properties are held at cost.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible fixed assets costing £500 or more are capitalised if they can be used for more than one year. They are valued at cost.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	47,981	44,692
Gift aid	2,862	387
Grants	586,093	619,916
	636,936	664,995

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Austin & Hope	-	5,500
Armed Forces Covenant	23,760	-
B&Q Neighbourly Project	-	15,000
BBC Children in Need	14,152	17,690
Benefact Trust	-	4,500
Big Issue Invest	5,000	-
Blagrave Trust	21,000	-
Charity Bank	-	75,000
Community Action Isle of Wight	5,090	-
Hampshire & Isle of Wight ICB	-	7,700
Hampshire County Council	-	3,570
Hays Travel Foundation	3,558	-
HIWCF	9,438	20,321
Isle of Wight CCG	-	4,000
Isle Of Wight County Council	458,061	336,627
Isle of Wight Foundation	-	16,000
Lippell & Stanesby	-	5,000
National Autistic Society	-	4,800

continued...

2. DONATIONS AND LEGACIES - continued

National Lottery Community Fund	-	18,000
NHS England	-	7,110
Office of the PCC for Hampshire & IoW	4,062	7,170
South Western Railway	-	12,665
Sovereign Housing Association	28,945	20,000
Sovereign Network Group	-	11,685
Sport England	-	11,520
The Baily Thomas Charitable Fund	8,000	-
Other Grants (under £2,500)	5,026	13,390
	586,093	619,916

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Trading sales	52,598	75,616
Hire rooms	23,544	30,888
	76,142	106,504

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	4,620	6,564

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Charitable Activities Income	Other Charitable Activities	81,835	119,031
Charitable Activities Income	Living Well and Early Help Services	744,930	716,402
		826,765	835,433

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	14,784	15,358
Costs of raising funds	-	3,242
	14,784	18,600

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Other Charitable Activities	307,799	196,142	503,941
Charitable Activities funded by Grants	272,083	-	272,083
Living Well and Early Help Services	587,294	-	587,294
	1,167,176	196,142	1,363,318

8. SUPPORT COSTS

	Management	Information technology	Human resources
	£	£	£
Other Charitable Activities	83,901	8,056	4,573

	Other	Governance costs	Totals
	£	£	£
Other Charitable Activities	59,587	40,025	196,142

9. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	9,726	4,950

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	819,406	824,275
Social security costs	68,461	48,891
Other pension costs	12,546	11,941
	900,413	885,107

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	56	51

No employees received emoluments in excess of £60,000.

continued...

11. STAFF COSTS - continued

The charity considers its key management personnel to be the chief executive officer, director of community and development, and Head of Living Well. The total amount of remuneration to key management personnel, including employer pension and national insurance contributions, paid during the year was £152,616 (2024: £136,297).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	177,665	487,330	664,995
Charitable activities			
Other Charitable Activities	119,031	-	119,031
Living Well and Early Help Services	716,402	-	716,402
Other trading activities	106,504	-	106,504
Investment income	6,564	-	6,564
Total	1,126,166	487,330	1,613,496
EXPENDITURE ON			
Raising funds	18,600	-	18,600
Charitable activities			
Other Charitable Activities	331,803	-	331,803
Charitable Activities funded by Grants	-	291,884	291,884
Living Well and Early Help Services	602,893	-	602,893
Total	953,296	291,884	1,245,180
NET INCOME	172,870	195,446	368,316
RECONCILIATION OF FUNDS			
Total funds brought forward	196,681	11,082	207,763
TOTAL FUNDS CARRIED FORWARD	369,551	206,528	576,079

continued...

13. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 January 2025 and 31 December 2025	31,476
AMORTISATION	
At 1 January 2025 and 31 December 2025	31,476
NET BOOK VALUE	
At 31 December 2025	-
At 31 December 2024	-

14. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST OR VALUATION			
At 1 January 2025	90,000	408,248	80,369
Additions	-	639,767	15,824
Revaluations	(84,736)	-	-
At 31 December 2025	5,264	1,048,015	96,193
DEPRECIATION			
At 1 January 2025	-	-	50,850
Charge for year	-	-	10,664
At 31 December 2025	-	-	61,514
NET BOOK VALUE			
At 31 December 2025	5,264	1,048,015	34,679
At 31 December 2024	90,000	408,248	29,519

	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 January 2025	47,590	9,222	635,429
Additions	-	-	655,591
Revaluations	-	-	(84,736)
At 31 December 2025	47,590	9,222	1,206,284
DEPRECIATION			
At 1 January 2025	17,311	7,491	75,652
Charge for year	7,818	698	19,180
At 31 December 2025	25,129	8,189	94,832
NET BOOK VALUE			
At 31 December 2025	22,461	1,033	1,111,452
At 31 December 2024	30,279	1,731	559,777

continued...

14. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 December 2025 is represented by:

	Freehold property	Long leasehold	Fixtures and fittings
	£	£	£
Cost	5,264	1,048,015	96,193

	Motor vehicles	Computer equipment	Totals
	£	£	£
Cost	47,590	9,222	1,206,284

The freehold property was valued as at 1 October 2019 by K Davey of Eastside Primetimers on an open market value basis.

Following a review of the freehold property's realisable value by the senior management of the charity, it was considered appropriate to reduce the value of the property back to its original cost of £5,264.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	12,490	16,342
Other debtors	2,854	3,210
Prepayments and accrued income	24,430	24,015
	39,774	43,567

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 18)	21,563	3,867
Trade creditors	6,523	64,491
Social security and other taxes	15,612	11,216
VAT	65,125	33,950
Other creditors	2,833	2,432
Accruals and deferred income	20,326	12,468
	131,982	128,424

continued...

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 18)	442,868	271,947
Other creditors	1,083	1,083
	443,951	273,030

Aspire Ryde are acting as trustees for grants to be awarded to the Wight Diamonds Synchro Squad from the Blanche Johnson Memorial Fund. The balance currently held is £1,083.

18. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	21,563	3,867
Amounts falling between one and two years:		
Bank loans - 1-2 years	23,631	4,261
Amounts falling due between two and five years:		
Bank loans - 2-5 years	46,129	21,251
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	373,108	246,435

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	8,065	14,164
Between one and five years	9,113	14,300
	17,178	28,464

20. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loan for mortgage	419,432	275,814

There is a legal charge over 35-36 High Street, Ryde as security for the long term bank loan.

continued...

21. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund	163,257	250,758	180,346	594,361
Revaluation reserve	84,736	(84,736)	-	-
Fixed Assets Designated Reserves	121,558	-	(121,558)	-
	369,551	166,022	58,788	594,361
Restricted funds				
Restricted Grants	199,234	(79,852)	(58,788)	60,594
Help with Heating Fund	2,749	-	-	2,749
Hewland Trust	4,545	(4,545)	-	-
	206,528	(84,397)	(58,788)	63,343
TOTAL FUNDS	576,079	81,625	-	657,704

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,361,808	(1,111,050)	-	250,758
Revaluation reserve	-	-	(84,736)	(84,736)
	1,361,808	(1,111,050)	(84,736)	166,022
Restricted funds				
Restricted Grants	182,655	(262,507)	-	(79,852)
Hewland Trust	-	(4,545)	-	(4,545)
	182,655	(267,052)	-	(84,397)
TOTAL FUNDS	1,544,463	(1,378,102)	(84,736)	81,625

continued...

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	34,112	95,202	33,943	163,257
Revaluation reserve	84,736	-	-	84,736
Fixed Assets Designated Reserves	77,833	77,668	(33,943)	121,558
	196,681	172,870	-	369,551
Restricted funds				
Restricted Grants	-	199,234	-	199,234
Wave 105 Cash for Kids	2,775	(2,775)	-	-
Help with Heating Fund	2,882	(133)	-	2,749
Hewland Trust	5,425	(880)	-	4,545
	11,082	195,446	-	206,528
TOTAL FUNDS	207,763	368,316	-	576,079

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,048,498	(953,296)	95,202
Fixed Assets Designated Reserves	77,668	-	77,668
	1,126,166	(953,296)	172,870
Restricted funds			
Restricted Grants	487,330	(288,096)	199,234
Wave 105 Cash for Kids	-	(2,775)	(2,775)
Help with Heating Fund	-	(133)	(133)
Hewland Trust	-	(880)	(880)
	487,330	(291,884)	195,446
TOTAL FUNDS	1,613,496	(1,245,180)	368,316

Designated Unrestricted Reserves

Fixed assets - represents the net book value of fixed assets held by the charity less any borrowings secured against them. It has been decided from 2025 onwards not to maintain a designated fixed assets reserve.

Revaluation Reserve - represents the increase in the valuation in the Balance Sheet of the premises at Trinity Buildings, Dover Street, Ryde, based on a valuation carried out in 2019.

Unrestricted Reserves

General Reserves - funds set aside out of surpluses to meet future liabilities and not for any specific purpose

Restricted Reserves

continued...

21. MOVEMENT IN FUNDS - continued

Restricted Grants - Various grants used to fund charitable activities

Wave 105 Cash for Kids - to provide school uniforms for children in the local community

Help with Heating fund - to support people in the community suffering fuel poverty hardship

Hewland Trust - a fund to purchase white goods and similar electrical equipment for families and individuals in the community

22. CAPITAL COMMITMENTS

	2025	2024
	£	£
Contracted but not provided for in the financial statements	14,234	313,975

The charity were contractually committed to develop residential units on part of the Aspire High Street site through into 2025, with the capital commitments being those contractually agreed amounts yet to be expended on the project.The remaining value is the contractually agreed retention amount.

23. RELATED PARTY DISCLOSURES

During the year the charity paid £4,800 (2024: £5,850) to Ryde Elim Pentecostal Church, a charity of which Rev Ben Brown is also a church leader.

The charity also paid £5,400 to Isle of Wight Street Pastors, a charity of which Robert White was a trustee at the time of the services being provided.

The charity also paid £4,500 to Revive Newport, a charity of which Robert White is a trustee of, for services provided. The charity also provided services to Revive Newport totalling £3,994 in the year.