REGISTERED COMPANY NUMBER: 09550385 (England and Wales)
REGISTERED CHARITY NUMBER: 1163312

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 May 2026

for

JEG TRUST LIMITED

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

JEG TRUST LIMITED

Contents of the Financial Statements
FOR THE YEAR ENDED 31 MAY 2026

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 12

Report of the Trustees
FOR THE YEAR ENDED 31 MAY 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objectives

JEG Trust Limited is established as a charitable organisation with the principal aim of supporting the relief of poverty and the advancement of the Jewish religion. These objectives are achieved by providing financial assistance to organisations that operate in alignment with the charity's objectives

To meet its charitable aims, the charity primarily distributes funds in the form of grants and donations to selected Jewish charities and related causes. Each funding decision is subject to appropriate due diligence and review to ensure alignment with the charity's objectives and the intended public benefit.

Public benefit

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit, particularly its general guidance, in shaping the charity's strategic direction and operational grant-making activities during the year under review.

STRATEGIC REPORT

Financial position

Total incoming resources for the year were £578,031 (2025: £672,279), primarily comprised of voluntary donations and gift aid. Total expenditure was £668,988 (2025: £608,363), including £667,198 in charitable grants and £1,790 in support and governance costs. At the year end, the charity held unrestricted funds of £119,253 (2025: £210,210).

Principal funding sources

The principal funding sources of the charity are voluntary donations.

Reserves policy

The trustees have been able, and continue to be able, to meet the charity's liabilities as they fall due and they also hold sufficient funds which are unrestricted and available for use to meet the charity's objectives. Therefore, at present, the trustees do not consider it necessary to have a specific reserves policy.

Future development

The trustees remain committed to the continued support of charitable initiatives that align with the charity's objectives. Going forward, they will continue to apply rigorous scrutiny to all grant applications to ensure that funds are distributed effectively, responsibly, and in accordance with the charity's charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association and was incorporated on the 20th April 2015.

Risk management

The trustees are of the opinion that there are no major risks to which the charity is exposed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09550385 (England and Wales)

Registered Charity number

1163312

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees
Mr J Gurvits
Mrs E Gurvits
Mrs Y Davis

Independent Examiner
Aryeh Melinek FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22 July 2026 and signed on the board's behalf by:

Mrs E Gurvits - Trustee

Independent examiner's report to the trustees of JEG Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2026.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

22 July 2026

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MAY 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	577,225	672,104
Investment income	3	806	175
Total		578,031	672,279
EXPENDITURE ON			
Charitable activities	4		
Grants to charitable institutions		667,198	606,402
Charitable activities		1,790	1,961
Total		668,988	608,363
NET INCOME/(EXPENDITURE)		(90,957)	63,916
RECONCILIATION OF FUNDS			
Total funds brought forward		210,210	146,294
TOTAL FUNDS CARRIED FORWARD		119,253	210,210

The notes form part of these financial statements

Balance Sheet
31 MAY 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
FIXED ASSETS			
Investment property	8	31,850	31,850
CURRENT ASSETS			
Debtors	9	18,500	20,500
Cash at bank		71,830	170,727
		90,330	191,227
CREDITORS			
Amounts falling due within one year	10	(2,927)	(11,200)
NET CURRENT ASSETS		87,403	180,027
TOTAL ASSETS LESS CURRENT LIABILITIES		119,253	211,877
CREDITORS			
Amounts falling due after more than one year		-	(1,667)
NET ASSETS		119,253	210,210
FUNDS			
Unrestricted funds		119,253	210,210
TOTAL FUNDS		119,253	210,210

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 July 2026 and were signed on its behalf by:

Mr J Gurvits - Trustee

The notes form part of these financial statements

continued...

Mrs E Gurvits - Trustee

Cash Flow Statement
FOR THE YEAR ENDED 31 MAY 2026

	Notes	2026 £	2025 £
Cash flows from operating activities			
Cash generated from operations	1	(97,230)	68,416
Net cash (used in)/provided by operating activities		(97,230)	68,416
Cash flows from financing activities			
Loan repayments in year		(1,667)	(10,000)
Net cash used in financing activities		(1,667)	(10,000)
Change in cash and cash equivalents in the reporting period		(98,897)	58,416
Cash and cash equivalents at the beginning of the reporting period		170,727	112,311
Cash and cash equivalents at the end of the reporting period		71,830	170,727

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026 £	2025 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(90,957)	63,916
Adjustments for:		
Decrease in debtors	2,000	4,500
Decrease in creditors	(8,273)	-
Net cash (used in)/provided by operations	(97,230)	68,416

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.25 £	Cash flow £	At 31.5.26 £
Net cash			
Cash at bank	170,727	(98,897)	71,830
	170,727	(98,897)	71,830
Debt			
Debts falling due within 1 year	(10,000)	8,333	(1,667)
Debts falling due after 1 year	(1,667)	1,667	-
	(11,667)	10,000	(1,667)
Total	159,060	(88,897)	70,163

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. For donations and legacies, entitlement is the earlier of the charity being notified of an impending distribution or the donation or legacy being received.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Support costs have been allocated to governance costs and comprise costs involving the public accountability of the charity and its compliance with regulations.

Governance costs have been allocated to donations paid under charitable activities.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
All funds are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Going concern
The accounts have been prepared on the going concern basis. The trustees consider that there are no material uncertainties regarding the charity's ability to continue in operational existence for the foreseeable future, which is deemed to be 12 months from the date of approval of the financial statements.

continued...

2. DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations	558,580	651,501
Gift aid	18,645	20,603
	577,225	672,104

3. INVESTMENT INCOME

	2026	2025
	£	£
Rents received	806	175

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grants to charitable institutions	667,198	-	667,198
Charitable activities	-	1,790	1,790
	667,198	1,790	668,988

5. GRANTS PAYABLE

	2026	2025
	£	£
Grants to charitable institutions	667,198	606,402

Donations and grants comprise amounts paid to institutions in accordance with the charity's objects. All donations were paid directly from the charity to the institutions, as follows:

Name of charitable organisation	Total donation (£)
College for Higher Rabbinical Studies	117,000
Chasdei Sholom	99,000
Start Upright	63,000
Aniyei Haolam Trust	55,100
Chasdei Aharon Ltd	49,000
Congregation Sharei Sholom Tchabe Ltd	45,000
Tchabe Kollel Ltd	35,000
Mercaz Chasidei Wiznitz Trust	32,000
Higher Talmudical Education Limited	21,800
Keren Habinyan Limited	20,000
North London Welfare and Educational Foundation	16,500
Torah Family Support Network Ltd	14,000
Beis Yaakov Primary School Foundation	11,250
Kupath Gemach Trust	10,000
Keren Yedidei Beis Viznitz Ltd	10,000
Hatzola Northwest Trust Limited	10,000
Community Concern London	8,333
Mercaz Hatorah Netzach Yisroel	6,800
Friends of Chevron Yeshiva Givaat Mordechai	5,000
Other	38,415
Total	667,198

continued...

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable activities	282	1,508	1,790

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2026 nor for the year ended 31 May 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2026 nor for the year ended 31 May 2025.

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 June 2025 and 31 May 2026	31,850
NET BOOK VALUE	
At 31 May 2026	31,850
At 31 May 2025	31,850

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other debtors	18,500	20,500

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Bank loans and overdrafts (see note 11)	1,667	10,000
Accruals and deferred income	1,260	1,200
	2,927	11,200

11. LOANS

An analysis of the maturity of loans is given below:

	2026	2025
	£	£
Amounts falling due within one year on demand:		
Bank loans	1,667	10,000
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	1,667

continued...

12. RELATED PARTY DISCLOSURES

During the year, donations totalling £558,580 were received from trustees and companies controlled by trustees.