Trustees' Annual Report for the period

From	Period start date Day	Month	Year	To	Period end date Day	Month	Year

Section A Reference and administration details

Charity name	CGWM UK Charitable Foundation
Other names charity is known by	
Registered charity number (if any)	1163295
Charity's principal address	88 Wood Street
	London
	Postcode EC2V 7QR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mike Myers		Retired on 31/12/2025	
2	Jag Singh		Retired on 31/12/2025	
3	David Esfandi	Chair		
4	Richard Channon Hyder			
5	Samantha Dunlop			
6	Jane Vause			
7	Lawrence Peterman			
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Foundation
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Appointed by trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

General Information

The CGWM UK Charitable Foundation is a CIO with all trustees being employees of Canaccord Wealth.

How do we agree on which charities to support?
Every two years we solicit nominations of new charities to support from across the Canaccord Wealth business. Colleagues submit nominations and these are aggregated together for discussion by the trustees. The following information is requested for inclusion in the nomination submissions:

- Name of nominated charity and Registered charity number;
- Charity website;
- Name of staff member who nominated the charity and how much time they can commit to supporting our fundraising efforts;
- Summary of charity's aims / vision;
- Summary of funding ratio / investment principles of nominated charity;
- Reason for nominated charity;
- Other supporting information and links.

Once nominations are received, trustees review all submissions independently before convening to discuss and then vote on their top three choices. Any conflicts of interest are declared at the outset and where appropriate a trustee will remove themselves from voting for the 'conflicted' charity.

Selection Criteria
We support charities, normally three for each 2-year period, with a local or personal connection to the staff member who has nominated the charity.

The trustees endeavour to choose charities across a range of sectors with a geographical spread across Canaccord's offices.

Nominations are sought, evaluated and selected by the trustees where it is felt that the Foundation's financial support can make a significant and meaningful improvement to the beneficiaries of the recipient charity.

Charities cannot be supported in back-to-back periods and must have a break of at least 2 years before being reconsidered.

Meetings
The trustees meet formally on a quarterly basis. This may include voting on nominations for new charities to support, discussing progress and ideas for charity fundraising events and any other related business. Any conflicts of interest area recorded at the start of the meeting and meeting minutes and agendas are produced, approved by trustees and saved electronically. All charity related documentation is stored on a secure, central drive with access only permitted to appointed trustees.

Monies
Donations are made through our CGWM UK Charitable Foundation Just Giving site (available online and offline) or paid directly into the charity bank account through personal bank accounts or through CAF (Charities Aid Foundation). Monies are released in an equal split to the nominated beneficiary charities. We aim to hold a zero (or close to zero) cash balance at the end of each 2-year support period. The Foundation does not hold reserves.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are for the public benefit to further such exclusively charitable purposes according to the law of England and Wales as the trustees in their absolute discretion from time to time determine, and in particular (but without prejudice to the generality of the foregoing), to reflect the proposals expressed by the staff and directors of Canaccord Wealth. Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with the Charities Act 2011 and any applicable legislation.

CGWM UK Charitable Foundation was previously named The Psigma Foundation which was incorporated in August 2015.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charities supported for the 2024-25 period were:

- **RESTART Lives:** provides support to individuals experiencing homelessness.
- **Doherty's Destiny**: Offers support to people who have been bereaved by suicide.
- **Digswell Place**: Provides horse riding therapy for adults and children with disabilities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

2025 Update

2025 was the most successful fundraising year to date, raising over £30,000. Activities included bake sales, quiz, Easter and Christmas raffles, walking challenge, charity golf day, Halloween events and sports days. For each of the charities that was selected there is an associated ambassador who organises charitable activities for employees or connections to participate.

Some employees also nominated the CGWM UK Charitable Foundation as their chosen charity for support in external activities e.g. fundraising runs.

Please see earlier submissions for information on previous fundraising activities and other charities that were supported.

Section E Financial review

Brief statement of the charity's policy on reserves	The Charity does not hold reserves.
Details of any funds materially in deficit	None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about: • the charity's principal sources of funds (including any fundraising); • how expenditure has supported the key objectives of the charity; • investment policy and objectives including any ethical investment policy adopted.	Principal source of funds is generosity of colleagues / friends / families / clients and other supporters. These are then matched by Canaccord Wealth up to £25,000 p/a.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Richard Channon Hyder	
Position (eg Secretary, Chair, etc)	trustee	

Date	16/10/2026

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
CGWM UK Charitable Foundation	1163295

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/01/2025		31/12/2025

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations, legacies and grants	31,908	-	-	31,908	38,046
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
***Sub total** (Gross income for AR)*	31,908	-	-	31,908	38,046
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	31,908	-	-	31,908	38,046
A3 Payments					
Grant and donations paid	16,500	-	-	16,500	36,000
bank charges	53	-	-	53	26
Costs of generating voluntary receipts	562	-	-	562	259
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	17,114	-	-	17,114	36,285
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	17,114	-	-	17,114	36,285
Net of receipts/(payments)	14,794	-	-	14,794	1,760
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	14,794	-	-	14,794	1,760

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	bank balance 31/12/25	16,554	-	-
		-	-	-
		-	-	-
	Total cash funds	16,554	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name CGWM UK Charitable Foundation		
On accounts for the year ended	31/12/2025	**Charity no (if any)**	1163295
Set out on pages	(remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2025.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	B.Scanlan	**Date:**	15.10.26
Name:	Ben Scanlan		
Relevant professional qualification(s) or body (if any):	Association of Chartered Certified Accountants (ACCA) 5451858		
Address:	88 Wood St		
	London		
	EC2V 7QR		

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here details of any items that the examiner wishes to disclose.	